

COMMONWEALTH OF PUERTO RICO  
PUERTO RICO ENERGY COMMISSION



IN RE: PETITION FOR APPROVAL OF  
TRANSITION ORDER FILED BY THE PREPA  
REVITALIZATION CORPORATION

CASE NO.: CEPR-AP-2016-0001

SUBJECT: 4<sup>th</sup> Clarification Request from  
the Energy Commission to the PREPA  
Revitalization Corporation

**RESOLUTION AND ORDER**

On May 16, 2016 the Puerto Rico Electric Power Authority Revitalization Corporation ("Corporation") filed before the Puerto Rico Energy Commission ("Commission") its response to the testimonies filed by intervenors on May 9, 2016. The Corporation's response consists of rebuttal testimonies from Corporation witnesses.

Among them, the Corporation filed rebuttal testimony of Corporation witness Michael Mace<sup>1</sup> stating that "[t]he estimated costs are consistent in type and, as a percentage of debt, in amount with other large restructuring transactions and other large securitization transactions."<sup>2</sup> However, Mr. Mace's testimony fails to provide details and documentation in support of this assertion and which demonstrate that the estimated costs are consistent in type and amount with costs associated with other similar financial transactions.

As such, the Corporation is hereby **ORDERED** to provide such supporting documentation **on or before May 23, 2016 at 4:00 p.m.** The documentation requested herein shall be filed via email to the following addresses: [legal@energia.pr.gov](mailto:legal@energia.pr.gov) and [afigueroa@energia.pr.gov](mailto:afigueroa@energia.pr.gov), and must be notified to all intervenors.

For the benefit of all parties involved, the Commission issues this Resolution and Order in both Spanish and English languages. Should any discrepancy between each version arise, the content and provisions of the Spanish version shall prevail.

<sup>1</sup> See, Exhibit 8.00, PREPA Revitalization Corporation's Motion Submitting its Rebuttal Testimonies.

<sup>2</sup> See, Michael Mace's Rebuttal Testimony, Exhibit 8.00, p. 7, lines 149-151.

Be it notified and published.



Agustín F. Carbó Lugo  
Chairman

Ángel R. Rivera de la Cruz  
Associate Commissioner

I certify that the Puerto Rico Energy Commission has so agreed on May 19, 2016. Associate Commissioner José H. Román Morales did not intervene. I also certify that on this date a copy of this Resolution and Order was notified via email to: guillermo.m.riera@gmail.com, mgrpcorp@gmail.com, agraitfe@agraitlawpr.com, edwin.quinones@aae.pr.gov, codiot@oipc.pr.gov, equinones@qalawpr.com, glenn.rippie@r3law.com.

Brenda Liz Mulero Montes  
Interim Clerk



## CERTIFICATION

I certify that the foregoing is a true and exact copy of the Resolution and Order issued by the Puerto Rico Energy Commission. I further certify that on May \_\_\_\_, 2016 I have proceeded with the filing of this Resolution and Order and I have sent a copy thereof to:

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de la Autoridad de Energía Eléctrica**

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For the record, I sign this in San Juan, Puerto Rico, today, May \_\_\_\_, 2016.

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Rafael O. García Santiago  
Clerk of the Puerto Rico  
Telecommunications Regulatory Board