

COMMONWEALTH OF PUERTO RICO
PUERTO RICO ENERGY COMMISSION



IN RE: PETITION FOR APPROVAL OF
TRANSITION ORDER FILED BY THE PREPA
REVITALIZATION CORPORATION

CASE NO.: CEPR-AP-2016-0001

SUBJECT: 5th Clarification request from the
Puerto Rico Energy Commission to the
PREPA Revitalization Corporation.

RESOLUTION AND ORDER

During the Technical Hearing held in relation to the evaluation of the Verified Petition for Restructuring Order ("Petition"), the Puerto Rico Electric Power Authority Revitalization Corporation ("Corporation"), upon request from the Puerto Rico Energy Commission ("Commission"), agreed to provide certain information and documents which would assist the Commission to conduct a comprehensive evaluation of the Petition. Pursuant to the aforementioned, the Commission hereby **REQUESTS** and **ORDERS** the Corporation to provide the following documents **no later than June 6, 2016 at 4:30 p.m.:**

1. Information regarding behind-the-meter generation for non-residential customers. For fiscal years 2014 and 2015, what amount of behind-the-meter generation does the Corporation estimates occurred in total for non-residential customers and for each non-residential rate category?
2. The Puerto Rico Electric Power Authority's ("PREPA") most recent Accounts Receivables Aging Report showing the amounts due for each customer class for which PREPA ordinarily categorizes Accounts Receivables for aging purposes, for the following periods: (i) 0 to 30 days; (ii) 31 to 60 days; (iii) 61 to 90 days; and (iv) 91 to 120 days.
3. PREPA's most recent Accounts Receivable Report detailing the reasons for which the amount set forth therein (approximately \$1.8 billion) has not been reduced although, as previously stated by the Corporation, PREPA's billing collections process has been improved.
4. Revised language for Step Three (3) of the Transition Charge and Adjustment Mechanism Calculation Methodology (Attachment 1.00; Appendix 2) to show that the interests generated by the accounts where the transition charge collections are deposited will be part of the Trustee Balance on the True-Up Adjustment Date.

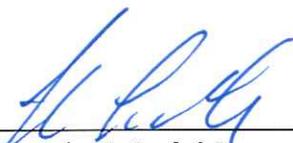
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5. Revised language for Step Twelve (12) of the Transition Charge and Adjustment Mechanism Calculation Methodology (Attachment 1.00; Appendix 2) which would assist in clarifying the procedure described therein.
6. Proposal for the implementation of a tiered Transition Charge for residential customers, including the initial charges and their projection over the twenty-five (25) year life of the Restructuring Bonds.
7. Electronic redlined version (in Microsoft Word format) of the draft Restructuring Order filed by the Corporation along with its Petition showing the revisions and modifications requested by the Commission during the Technical Hearing.
8. Electronic redlined version (in Microsoft Word format) of the draft Servicing Agreement filed by the Corporation along with its Petition showing the revisions and modifications requested by the Commission during the Technical Hearing.

The information requested herein shall be sent via electronic mail to the following addresses: afigueroa@energia.pr.gov and legal@energia.pr.gov and simultaneously copied to all intervenors.

For the benefit of all the parties involved, this Resolution and Order is published in both Spanish and English languages. Should any discrepancy between each version arise, the content and provisions of the Spanish version shall prevail.

Be it notified and published.

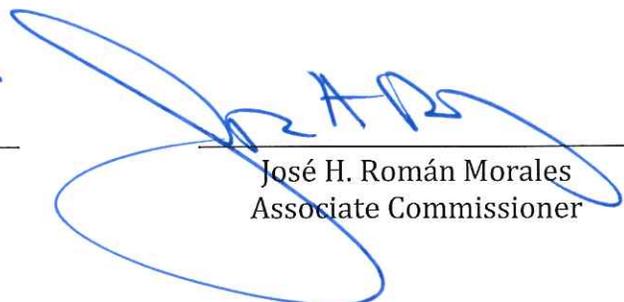


Agustín F. Carbó Lugo
Chairman





Ángel R. Rivera de la Cruz
Associate Commissioner



José H. Román Morales
Associate Commissioner

I certify that the Puerto Rico Energy Commission has so agreed on May 31, 2016. I also certify that on this date a copy of this Resolution and Order was notified via email to: guillermo.m.riera@gmail.com, mgrpcorp@gmail.com, agraitfe@agraitlawpr.com, edwin.quinones@aae.pr.gov, codiot@oipc.pr.gov, equinones@qalawpr.com, glenn.rippie@r3law.com.

Brenda Liz Mulero Montes

Brenda Liz Mulero Montes
Interim Clerk



CERTIFICATION

I certify that the foregoing is a true and exact copy of the Resolution and Order issued by the Puerto Rico Energy Commission. I further certify that on _____, 2016 I have proceeded with the filing of this Resolution and I have sent a copy thereof to:

Corporación para la Revitalización de la Autoridad de Energía Eléctrica

Quiñones & Arbona, PSC
Edwin Quiñones
Víctor D. Candelario-Vega
Giselle M. Martínez-Velázquez
Richard Hemphill Cabrera
PR Box 10906
San Juan, PR 00902

Rooney Rippie & Ratnaswamy, LLP

E. Glenn Rippie
Michael Guerra
Mario E. Domínguez
Kingsbury Center, Suite 600
350 West Hubbard Street
Chicago, Illinois 60654

Oficina Estatal de Política Pública Energética

Lcdo. Edwin J. Quiñones Porrata
PO Box 41314
San Juan, PR 00940

Dr. Guillermo M. Riera, P.E.

Urb. Estancias Reales
C/ Príncipe Guillermo 147
Guaynabo, PR 00969

Instituto de Competitividad y Sostenibilidad Económica de Puerto Rico

p/c Lcdo. Fernando A. Agrait
701 Ave. Ponce de León, Oficina 414
San Juan, PR 00907

Oficina Independiente de Protección al Consumidor

Lcda. Coral M. Odio Rivera
268 Hato Rey Center, Suite 504
San Juan, PR 00918

Grupo WindMar

Roumain & Associates, PSC

Lcdo. Marc G. Roumain Prieto

1702 Ave. Ponce de León, 2do Piso

San Juan, PR 00909



For the record, I sign this in San Juan, Puerto Rico, today, _____, 2016.

Rafael O. García Santiago
Clerk of the Puerto Rico
Telecommunications Regulatory Board

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for
[Signature]