

May 23, 2016

Via Email (legal@energia.pr.gov)

Puerto Rico Energy Commission
500 Avenue Roberto H. Todd (Parada 18 – Santurce)
San Juan, Puerto Rico 00907

Re: PREPA / Initial Rate Case
Submission of Information Prior to Filing (3rd Submission)

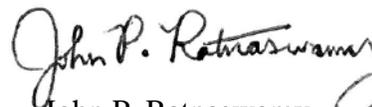
Dear President Carbó and Commissioners:

Section 3.02 of the New Regulation on Rate Filing Requirements for the Puerto Rico Electric Power Authority's First Rate Case ("Regulation 8720") of the Puerto Rico Energy Commission (the "Commission") requires the Puerto Rico Electric Power Authority ("PREPA") to submit certain materials to the Commission prior to PREPA's filing its formal application for approval of new rates.

In compliance with paragraph (B) of that Section, PREPA submits with this letter, the agreements between PREPA, its Governing Board and any bondholders in addition to the Forbearance Agreements and any amendments thereto. Each page of these documents bears an alpha-numeric bates labeled stamp that indicates it is a pre-filing material ("PF") and the subsection of Section 3.02 under which it is submitted (*i.e.* "B"). Thus, the documents submitted herewith are bates labeled PFB 000001-002574. These documents are not confidential, nor have they been redacted on account of any claim of privilege.

PREPA will provide the balance of the information required by Section 3.02 of Regulation 8720 in a subsequent submission or submissions in advance of its formal filing.

Sincerely,


John P. Ratnaswamy

Enclosures

cc: Lcdo. Gustavo Bonet (gbonet@energia.pr.gov)
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