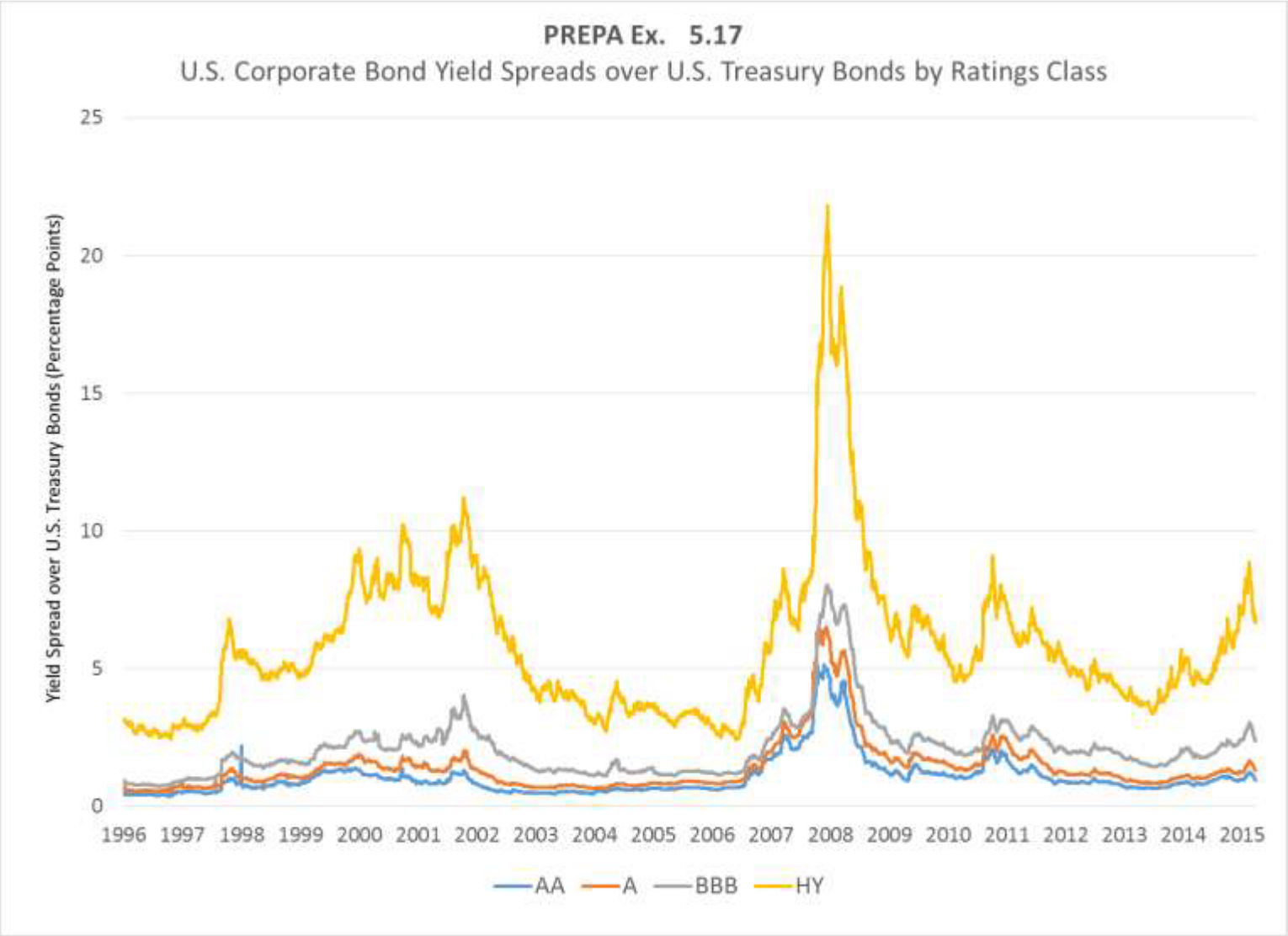
PREPA Ex. 5.17
U.S. Corporate Bond Yield Spreads over U.S. Treasury Bonds by Ratings Class
Yield Spread over U.S. Treasury Bonds (Percentage Points)
25
20
15
10
5
0
1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015
AA
A
BBB
HY