

**New Rate Structure Revenue Requirement for Year 20XX**

**Sales GWh**

Fuel & Purchased Power \$/kWh  
Contribution to municipalities (CILT) \$/kWh  
Special Customer Subsidies & Public Lighting \$/kWh  
Base Rate \$/kWh  
Securitization Payment \$/kWh  
**Overall Required Rate \$/kWh**

**Fuel & Purchased Power Expense**

Fuel  
Purchased Power  
Performance Improvement

**Fuel & Purchased Power Expense**

CILT in F&PP Adjustment Clause  
**Total F&PP Adjustment Clause**

Contribution to municipalities (CILT)  
Special Customer Subsidies & Public Lighting

**Total Cost of Subsidies**

CILT Subsidy Recovery Required in Base Rate

**Non-fuel O&M Expense**

Salaries  
Pension & Benefits

**Total Labor Expense**

Pension Underfunding  
Additional Safety Upgrades  
Other Expenses, O&M

**Total Other Operating Expenses**

Customer Service  
Procurement  
Other, Net

**Total Non-Fuel Performance Improvement**

Bad Debt Expense  
Energy Administration Assessment

Less Other Income

**Total Other Expenses**

**Total Non-fuel O&M Expense**

**Total Operating Expense**

Debt Service (Principal & Interest)  
Capital Expenditure (Maintenance & Investment)

**Total Revenue Requirement**

**Base Rate Increase Requirement**

Fuel, Purchased Power, CILT Pass-through

Base Rate

**Total Revenue**

Deficiency (Excess)

Base Rate Change Required

Overall Rate Change Required Ex-TC

Debt Service for Securitization

Gross-up for Collections Lag and Uncollectible Revenue

**Total Revenue Requirement for Securitization**

**Total Revenue Requirement including Securitization**

Base Rate Change Required including TC

Overall Rate Change Required including TC

**Bad Debt Expense**

Total Debt Service (inc'l Securitization)

% of Total Revenue Requirement

**Total Revenue Requirement**