

COMMONWEALTH OF PUERTO RICO  
PUERTO RICO ENERGY COMMISSION

IN RE: AGUIRRE SITE ECONOMIC ANALYSIS

CASE NO.: CEPR-AP-2017-0001

SUBJECT: PREPA's Request for Extension of Time.

**RESOLUTION**

On February 10, 2017, the Puerto Rico Energy Commission ("Commission") issued an Order Initiating the Proceeding on the Aguirre Site Economic Analysis ("February 10 Order"). In said Order, the Commission established the requirements for the economic analysis to be filed by the Puerto Rico Electric Power Authority ("PREPA"), as well as the procedural calendar for the instant proceeding.

On April 7, 2017, PREPA filed a Motion titled *PREPA's Verified Motion to Extend Schedule*, in which it requested to extend the April 10, 2017 deadline for the submission of PREPA's economic analysis. In its Motion, PREPA states that it has worked diligently to comply with the deadline, but that its personnel have also been working with the requirements from the Financial Oversight and Management Board and the Puerto Rico Fiscal Agency and Financial Advisory Authority. PREPA states that it is not reasonably possible to comply with all requests and deadlines in a timely manner. As a result, PREPA requests until April 24, 2017 to submit the economic analysis and associated direct testimony.

The Commission is aware of PREPA's responsibilities and obligations with regards to its compliance with the Puerto Rico Oversight, Management, and Economic Stability Act ("PROMESA")<sup>1</sup> and deems it appropriate to grant PREPA additional time to comply with the Commission's February 10 Order and file its corresponding economic analysis. As such, PREPA's request for an extension of time is hereby **GRANTED** in part and **DENIED** in part. As it has repeatedly stated, the Commission is committed to ensuring that the instant proceeding is concluded in a timely and expedient fashion which provides PREPA and stakeholders the certainty required to continue moving forward with transforming Puerto Rico's energy sector. Accordingly, the Commission **REJECTS** PREPA's proposal to extend the due date of its economic analysis until April 24, 2017. **PREPA shall file its economic analysis along with the corresponding direct testimony in support of its analysis on or before April 19, 2017.**

In the continuing days, the Commission will make the necessary modifications to the Procedural Calendar and shall notify such modifications to all parties in the instant proceeding. The Commission will not entertain additional requests for extension from PREPA and shall require strict compliance from all parties with the amended schedule.

<sup>1</sup> Pub. L. No. 114-187, 130 Stat. 549 (2016).

PREPA's failure to comply with any of the established deadlines may result in a rejection of its economic analysis.



Be it notified and published

  
Agustín F. Carbo Lugo  
Chairman

  
José H. Román Morales  
Associate Commissioner

## CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Commission has so agreed on April 11, 2017. The Associate Commissioner Ángel Rivera de la Cruz did not intervene. I also certify that a copy of this Resolution regarding Case No. CEPR-AP-2017-0001 was notified by electronic mail to the following: j-morales@aepr.com, n-vazquez@aepr.com, c-aquino@aepr.com, jperez@oipc.pr.gov, codiot@oipc.pr.gov, francisco.rullan@aepr.gov; epo@amgprlaw.com, acc@amgprlaw.com, ladrian@gasnaturalfenosa.com, rstgo2@gmail.com, cfl@mcvpr.com, carlos.reyes@ecoelectrica.com, ccf@tcmsrlaw.com, agraitfe@agraitlawpr.com, hmc@mcvpr.com, molinilawoffices@gmail.com, sierra@arctas.com, tonytorres2366@gmail.com, richard.houston@na.engie.com, mgrpcorp@gmail.com, serdar.tufceki@na.engie.com, victorluisgonzalez@yahoo.com, lfortuno@steptoe.com, equinones@qaclaw.com, vcandelario@qaclaw.com, lmorera@estrellallc.com, pbarcelo@estrellac.com and gmartinez@qaclaw.com. I further certify that on April 11, 2017, I have proceeded with the filing of this Resolution and I have sent a copy thereof to:

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For the record, I sign this in San Juan, Puerto Rico, today, April 11, 2017.

A handwritten signature in blue ink, which appears to read 'M. Cintrón', is written over a horizontal line.

María del Mar Cintrón Alvarado  
Clerk