

**Appendix 2 - PPOAs Not Operational as of December 2018 - 14 PPOAs Under Renegotiation**

Company	Contract No.	Location	Capacity (MW)	Technology	Expected Capacity Factor <sup>(1)</sup>	Expected Annual Generation (MWh) <sup>(1)</sup>	First Year Energy Purchase Price (c/kWh)	Annual Escalator	REC Purchase Price (c/kWh)	Commercial Operation Date	
										Under Contract	Estimated <sup>(2)</sup>
1 Desarrollos del Norte, Inc. (Atenas Solar Farm)	2013-P00070	Manatí	20	Photovoltaic	0.22	38,544	14.5	2% ; years 21 - 25 energy cost fixed @ yr 20 price	1.5	28-Dec-15	1-Jul-19
2 Blue Beetle III, LLC	2012-P00037	Barceloneta	20	Photovoltaic	0.22	38,544	14.25	2%; years 21-25 energy cost fixed @ 16.0	2	5-Dec-16	1-Jul-19
3 CIRO One Salinas, LLC	2011-P00043	Salinas	57	Photovoltaic	0.22	109,850	13.65	2%; years 21-25 energy cost fixed @ \$15.0	3.5 years 1-20; 2.0 years 21-25	5-Dec-16	1-Jul-19
4 Guayama Solar Energy, LLC (GCL)	2011-P00042	Guayama	17.8	Photovoltaic	0.22	34,304	14.1	2%; years 21-25 energy cost fixed @ \$15.0	3.0 years 2-20; 2.0 years 21-25	30-Sep-15	1-Jul-19
5 Xzerta-Tec Solar I, LLC (Grupotec USA)	2013-P00042	Hatillo	20	Photovoltaic	0.22	38,544	15	1%; years 21-25 energy cost fixed @ \$18.12	1.5	5-Dec-16	1-Jul-19
6 Morovis Solar, LLC (Irradia Energy)	2012-P00053	Morovis	33.5	Photovoltaic	0.22	64,561	14.4	2%; years 21-25 energy cost fixed @ \$20.978	2.25	5-Dec-16	1-Jul-19
7 Moca Solar Farm, LLC	2013-P00003	Moca	20	Photovoltaic	0.22	38,544	14	2%; years 21-25 energy cost fixed @ \$15.00	1.75	5-Dec-16	1-Jul-19
8 North Coast Solar, LLC	2013-P00041	Quebradillas	20	Photovoltaic	0.22	38,544	14	2%; years 21-25 energy cost fixed @ \$15.00	1.75	5-Dec-16	1-Jul-19
9 Renewable Energy Authority, LLC (Vega Serena)	2012-P00045	Vega Baja	20	Photovoltaic	0.22	38,544	14.5	2%; years 21-25 energy cost fixed @ \$14.50	2.25	21-Dec-15	1-Jul-19
10 ReSun (Barceloneta), LLC	2012-P00061	Barceloneta	20	Photovoltaic	0.22	38,544	14.5	1.75%; years 21-25 energy cost fixed @ \$20.16	2.5	5-Dec-16	1-Jul-19
11 Solaner Puerto Rico One, LLC	2012-P00146	San German	25	Photovoltaic	0.22	48,180	14.75	1.5%, 25 year term	1.5	5-Dec-16	1-Jul-19
12 SolarBlue Bemoga, LLC	2013-P00052	Dorado	20	Photovoltaic	0.22	38,544	13.75	2%; years 21-25 energy cost fixed @ \$17.00	2	5-Dec-16	1-Jul-19
13 Windmar Renewable Energy, Inc. (Santa Rosa)	2012-P00080	Yauco-Guayanilla	20	Photovoltaic	0.22	38,544	13	2%; years 13-25 energy cost fixed @ \$16.160	3.5 years 1-20; 0 years 21-25	5-Dec-16	1-Jul-19
14 YFN Yabucoa Solar, LLC	2013-P00049	Yabucoa	20	Photovoltaic	0.22	38,544	13	2%; years 21-25 energy cost fixed @ \$18.940	2	17-Oct-15	1-Jul-19

**Notes:** **Total =** **333.3**

- 1 The expected capacity factor is estimated to be approximately the same as the average capacity factor of similar facilities in operation. The expected annual generation was calculated using the expected capacity factor.
- 2 The estimated Commercial Operation Date is assumed to be the date included in the current draft amendments prepared by PREPA except for the Energy Answers Arecibo PPOA, in which case the date given is as established in the first amendment to the contract.