IN RE: REVIEW OF THE PUERTO RICO ELECTRIC POWER AUTHORITY INTEGRATED RESCOURSE PLAN

CASE NO.: CEPR-AP-2018-0001

SUBJECT: Petition of National Public Finance Guarantee Corporation to Intervene.

RESOLUTION

On July 3, 2019, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order in the instant case regarding the Integrated Resource Plan ("IRP") Filing presented by the Puerto Rico Electric Power Authority ("PREPA") on June 7, 2019 ("July 3 Resolution and Order"). Through the July 3 Resolution and Order, the Energy Bureau determined that PREPA complied with the requirements established on Regulation 9021. The Energy Bureau also determined it was necessary to commence Phase 2 of the IRP approval process, as established on Regulation 9021, and issued the Procedural Calendar for the instant case.

To ensure transparency in its proceedings, and to promote ample public participation, the Energy Bureau invited any interested person to file a petition to intervene or a petition to appear as Amicus Curiae in the instant proceeding. The term to file such petition began on July 3, 2019 and ends on August 2, 2019, as established on the July 3 Resolution and Order.

On August 1, 2019, National Public Finance Guarantee Corporation ("National") filed a document titled Petition of National Public Finance Guarantee Corporation to Intervene ("Petition"). Through its Petition, National stated the grounds for requesting intervention in the instant proceeding.

Upon review of National's arguments, the Energy Bureau DETERMINES that National meets the requirements set forth in Regulation No. 8543 and Sections 3.5 and 3.6 of Act 33-2017. Therefore, the Energy Bureau GRANTS National's Petition. Furthermore, to avoid any

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3 Regulation on Adjudicative, Notice of Noncompliance, Rate Review and Investigation Procedures, December 18, 2014.

undue delays in the procedures, the Energy Bureau ORDERS National to inform the Energy Bureau, **on or before August 6, 2019, 5:00 pm**, the names of the two (2) legal representatives that will actively participate in the instant case procedures (i.e., technical conferences and evidentiary hearings) as lead counsel on behalf of National.

Any party affected by this determination may move for reconsideration of this Resolution before the Puerto Rico Energy Bureau under Section 11.01 of Regulation 8543, and Act 38-2017. The affected party shall move for reconsideration within the term of twenty (20) days from filing this Resolution. Such request must be presented to the Bureau Clerk’s Office, at World Plaza Building, 268 Ave. Muñoz Rivera, Level Ste. 202, San Juan, P.R. 00918, or electronically in the Energy Bureau’s digital platform at https://radicacion.energia.pr.gov/.

The Energy Bureau shall consider said motion within fifteen (15) days of its filing. Should the Energy Bureau reject it forthright or fail to act upon it within fifteen (15) days, the term to request review shall recommence from notice of such denial, or from the expiration of the fifteen (15)-day term. If a determination is made in its consideration, the term to petition for review shall commence from the date when a copy of the notice of the Energy Bureau’s resolution definitively resolving the motion to reconsider is filed in the record. Such resolution shall be issued and filed in the record within ninety (90) days after the motion to reconsider has been filed. If the Energy Bureau accepts the motion to reconsider but takes no action regarding the motion within ninety (90) days of its filing, it shall lose jurisdiction on the motion and the term to file judicial review shall commence upon the expiration of the ninety (90)-day term, unless the Energy Bureau, for just cause and within those ninety (90) days, extends the term to resolve for a period that shall not exceed thirty (30) days.

Any affected party may file a petition for review before the Court of Appeals within a term of thirty (30) days from the date the copy of the notice of this Resolution was filed in the record of the Energy Bureau. Under Section 11.03 of Regulation 8543, and Act 38-2017 and the Court of Appeals Regulation.

Be it published and notified.

Edilson Avilés Deliz
Chairman

Lillian Mateo Santos
Associate Commissioner

Ángel R. Rivera de la Cruz
Associate Commissioner

Ferdinand A. Ramos Soegaard
Associate Commissioner
CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on August 5, 2019. I also certify that on August 5, 2019 a copy of this Resolution notified by electronic mail to the following: astrid.rodriguez@prepa.com, jorge.ruiz@prepa.com, n-vazquez@aeepr.com, c-aquino@prepa.com, acarbo@edf.org, javier.ruajovet@sunrun.com, pedrosaade5@gmail.com, rstgo2@gmail.com, rmurthy@earthjustice.org, larroyo@earthjustice.org, jluebkemann@earthjustice.org, carlos.reyes@ecoellectrica.com, ccf@tcmslaw.com, rtorbert@rmi.org, victorluisgonzalez@yahoo.com, mgrpCorp@gmail.com, hrivera@oipc.pr.gov, jrivera@cnsipr.com, manuelgabrielfernandez@gmail.com, axel.colon@aes.com, acasellas@amgplaw.com, loliver@amgplaw.com, epo@amgplaw.com, rob.berizin@weil.com, marcia.goldstein@weil.com, jonathan.polkes@weil.com, gregory.silbert@weil.com. I also certify that today, August 5, 2019, I have proceeded with the filing of the Resolution issued by the Puerto Rico Energy Bureau and I have sent a true and exact copy:

Puerto Rico Electric Power Authority
Attn.: Nitza D. Vázquez Rodríguez
Astrid I. Rodríguez Cruz
Jorge R. Ruíz Pabón
PO Box 363928
San Juan, PR 00936-3928

Sunrun, Inc.
Attn: Javier Rúa-Jovet
Centro de Seguros Bld.
Suite 406
701 Ponce de León Ave.
San Juan, PR 00907

Local Environmental Organizations
Attn: Ruth Santiago
Apartado 518
Salinas, PR 00751

Local Environmental Organizations
Attn: Laura Arroyo
4500 Biscayne Blvd. Ste 201
Miami, FL 33137

EcoEléctrica, L.P.
Attn: Carlos A. Reyes, P.E.
Carretera 337 Km. 3.7 Barrio Tallaboa Poniente
Peñuelas, PR 00624

Environmental Defense Fund
Attn: Agustín F. Carbó Lugo
257 Park Avenue South
New York, NY 10010

Local Environmental Organizations
Attn: Pedro Saadé Lloréns
Condado 605 – Office 616
San Juan, PR 00907

Local Environmental Organizations
Attn: Raghu Murthy
48 Wall Street 19th Floor
New York, NY 10005

Local Environmental Organizations
Attn: Jordan Luebkemann
111 S. Marin Luther King Jr. Blvd.
Tallahassee, FL 32301

EcoEléctrica, L.P.
Toro, Colón, Mullet, Rivera & Sifre, P.S.C.
Attn: Carlos E. Colón Franceschi
PO Box 195383
San Juan, PR 00919-5383
Rocky Mountain Institute
Attn: Richenda Wan Leeuwen
2490 Junction Place, Suite 200
Boulder, CO 80301

Grupo WindMar
Roumain & Associates, P.S.C.
Attn: Marc G. Roumain Prieto
#1702 Avenida Ponce de León
2ndo Piso
San Juan, PR 00909

Empire Gas Company, Inc.
Attn: Manuel Fernández Mejías
1404 Ave. Paz Granela
Suite 2, PMB 246
San Juan, PR 00921

Grupo WindMar
Attn: Víctor L. González
#206 Calle San Francisco
San Juan, PR 00901

Oficina Independiente de Protección al Consumidor
Attn: Hannia R. Rivera Díaz
Jessica Rivera Pacheco
268 Avenida Ponce de León
Hato Rey Center, Suite 524
San Juan, PR 00918

AES Puerto Rico, LP
Attn: Axel E. Colón Pérez
PO Box 1890
Guayama, PR 00785

National Public Finance Guarantee
Adsuar, Muñiz, Goyco, Seda & Pérez-Ochoa, PSC
Attn: Alexandra Casellas Cabrera
Luis A. Oliver-Fraticelli
Eric Pérez-Ochoa
PO Box 70294
San Juan, PR 00936

National Public Finance Guarantee
Weil, Gotshal & Manges LLP
Attn: Robert Berezin
Marcia Goldstein
Jonathan Polkes
Gregory Silbert
767 Fifth Avenue
New York, NY 10153

I sign this in San Juan, Puerto Rico, today August 5, 2019.

[Signature]
Wanda I. Cordero Morales
Clerk