

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

~~NEPR~~
Received:
May 28, 2020
9:05 PM

IN RE:

**PUERTO RICO ELECTRIC POWER
AUTHORITY PERMANENT RATE**

CASE NO.:

NEPR-MI-2020-0001

SUBJECT:

CILT, SUBA-HH and SUBA-NHH

**REQUEST FOR EXTENSION OF TIME TO SUBMIT CILT, SUBA-HH
AND SUBA-NHH RECONCILIATIONS AND PROPOSED FACTORS**

TO THE PUERTO RICO ENERGY BUREAU:

COMES NOW the Puerto Rico Electric Power Authority through the undersigned legal representation and respectfully sets forth and pray:

1. On April 25, 2019, the Puerto Rico Energy Bureau of the Public Service Regulatory Board (the “Energy Bureau”) entered a *Resolution and Order* in which it established the processes to be carried out for the approval of the factors associated with the fuel adjustment, purchased power, fuel oil subsidy, contribution in lieu of taxes (CILT), help to human subsidies (SUBA-HH), non-help to human subsidies (SUBA-NHH) and the energy efficiency riders (the “April 25 Order”). The April 25 Order also sets the cadence for the revision of the factors, including the factors associated with CILT, SUBA-HH and SUBA-NHH. The latter are to be revised on a yearly basis and the current deadline to submit the reconciliations and proposed riders is tomorrow at noon.

2. The Puerto Rico Electric Power Authority (PREPA) is not prepared to submit the CILT, SUBA-HH and SUBA-NHH reconciliations and proposed revised factors within the deadline established by the Energy Bureau and understands that there is cause for a brief extension of time to comply with the Energy Bureau’s April 25 Order. The process to revise the CILT,

SUBA-HH and SUBA-NHH factors is a process in that directly involves the Federal Oversight and Management Board (the “Oversight Board”), which, by virtue of a federal statute, certifies PREPA’s fiscal budget. The Oversight Board requested PREPA to submit additional information. Some of the additional requests have been met while for others, PREPA is still analyzing and producing information that will be submitted. Even though PREPA made its best effort to timely complete the process and submit the required reports to the Energy Bureau, it has been impossible to comply. PREPA is working diligently to complete the process as soon as possible.

WHEREFORE, PREPA respectfully requests the Energy Bureau grant an extension of time until June 5, 2020 to submit the reconciliations and revised factors related to CILT, SUBA-HH and SUBA-NHH.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 28th day of May 2020.

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