

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

~~NEPR~~

Received:

Jun 10, 2020

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IN RE:

**PUERTO RICO ELECTRIC POWER
AUTHORITY PERMANENT RATE**

CASE NO.:
NEPR-MI-2020-0001

SUBJECT:
Cash Flow Report

MOTION TO SUBMIT UPDATED CASH FLOW REPORT

TO THE PUERTO RICO ENERGY BUREAU:

COMES NOW the Puerto Rico Electric Power Authority through the undersigned legal representation and respectfully submits the *13-Week Cash Flow Update* dated June 3, 2020.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 10th day of June 2020.

/s Katuska Bolaños
Katuska Bolaños
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TSPR 18,888

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Exhibit A

13-Week Cash Flow Update



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

June 3, 2020

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General Overview

- The April 24th Budget With Actuals Through 5/29 vs April 24th Budget Cash Bridge captures the cumulative variance from 04/17/20 through 05/29/20
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections set forth in this report are based on cash flow projections prepared by PREPA on or before April 24, 2020.

On March 12, 2020, Governor Wanda Vázquez Garced declared a state of emergency for Puerto Rico in response to the worldwide COVID-19 outbreak. On March 15, 2020, the Governor signed Executive Order 2020-023 (the “Executive Order”) to Make Viable the Necessary Government and Private Closures to Fight the Effects of Coronavirus (COVID-19) and Control the Risk of Contagion on Our Island. The Executive Order directed the closure of all businesses in Puerto Rico as of March 15 at 6:00 p.m. until March 30, 2020 (the “Emergency Period”) and imposed a curfew from 9:00 p.m. through 5:00 a.m. during which all residents of Puerto Rico must remain in their residences. In addition, on March 23, 2020, the Governor formally announced that the utilities in Puerto Rico, including PREPA would not disconnect customers for non-payment during the Emergency Period.

On March 30, 2020, Governor issued Executive Order 2020-029 extending the Emergency Period until April 12, 2020. On April 12, 2020, Governor issued Executive Order 2020-033 extending the Emergency Period until May 3, 2020. On May 1, 2020, the Governor issued Executive Order 2020-038 extending the mandatory lockdown through May 25, 2020, with certain exceptions. On May 21, 2020, the Governor issued Executive Order 2020-041 extending the mandatory lockdown through June 15, 2020 and the gradual opening of certain economic sectors and outdoor activities with limitations.

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore the cash flow budget remains subject to material change.

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore the cash flow budget remains subject to potential material change.

April 24th Budget With Actuals Through 5/29

(\$ in millions)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	13 Week	
Week ending	03/27	04/03	04/10	04/17	04/24	05/01	05/08	05/15	05/22	05/29	06/05	06/12	06/19	06/26	07/03	07/10	07/17	TOTAL	
OPERATING RECEIPTS																			
Customer Collections	\$ 25.2	\$ 36.9	\$ 42.8	\$ 51.4	\$ 44.0	\$ 55.5	\$ 59.8	\$ 60.3	\$ 60.5	\$ 63.8	\$ 60.0	\$ 40.0	\$ 40.0	\$ 42.5	\$ 52.5	\$ 42.5	\$ 42.5	\$ 663.8	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Receipts	\$ 25.2	\$ 36.9	\$ 42.8	\$ 51.4	\$ 44.0	\$ 55.5	\$ 59.8	\$ 60.3	\$ 60.5	\$ 63.8	\$ 60.0	\$ 40.0	\$ 40.0	\$ 42.5	\$ 52.5	\$ 42.5	\$ 42.5	\$ 663.8	
ENERGY PURCHASES																			
Power purchase - AES	\$ -	\$ -	\$ -	\$ (28.1)	\$ -	\$ -	\$ -	\$ -	\$ (28.4)	\$ -	\$ -	\$ -	\$ (26.9)	\$ -	\$ -	\$ -	\$ -	\$ (24.8)	\$ (80.1)
Power purchase - EcoElectrica	-	-	-	(24.7)	-	-	-	-	(30.2)	-	-	-	(33.2)	-	-	-	-	(32.3)	(95.8)
Power purchase - Renewable sources	-	-	-	-	(6.2)	-	-	(4.9)	(0.9)	(0.3)	-	-	(7.1)	-	-	-	-	(5.7)	(25.0)
Fuel purchase - Fleet and storage	-	-	-	(1.0)	(0.0)	(0.0)	(0.0)	(1.1)	(0.5)	-	-	-	(1.5)	-	-	-	-	(1.5)	(4.6)
Fuel purchase - Freepoint	(5.7)	(23.7)	(10.5)	(9.8)	(18.4)	(23.2)	(8.5)	(18.7)	(14.0)	(6.7)	(13.9)	(10.0)	(10.2)	(5.6)	(10.2)	(10.5)	(5.8)	(155.8)	
Fuel purchase - Puma	(6.3)	(4.0)	(5.6)	(7.9)	(4.4)	(4.6)	(9.7)	(8.4)	(12.1)	(3.5)	(4.5)	(7.5)	(5.0)	(13.7)	(2.7)	(9.8)	(12.0)	(97.9)	
LNG purchase - Naturgy/NFE	-	-	-	-	-	-	-	-	-	-	-	(8.6)	-	-	-	-	-	(13.7)	(22.3)
Total Energy Purchases	\$ (12.0)	\$ (27.7)	\$ (16.1)	\$ (71.6)	\$ (29.0)	\$ (27.9)	\$ (18.3)	\$ (33.1)	\$ (86.0)	\$ (10.4)	\$ (18.4)	\$ (26.1)	\$ (83.8)	\$ (19.3)	\$ (12.9)	\$ (20.3)	\$ (95.8)	\$ (481.5)	
EMPLOYEE DISBURSEMENTS																			
Salaries and Wages	\$ (0.0)	\$ (9.3)	\$ -	\$ (10.2)	\$ (0.0)	\$ (9.5)	\$ -	\$ (10.1)	\$ (0.0)	\$ (8.7)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (55.4)	
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Benefits	-	-	-	-	(3.4)	-	-	(0.9)	(4.1)	-	-	-	(3.8)	-	-	-	-	(12.2)	
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Benefits	-	(4.8)	-	(4.8)	-	(4.8)	-	(4.7)	-	(4.7)	-	(4.9)	-	(4.9)	-	(4.9)	-	(28.9)	
Estimated Gross Overtime	-	(2.6)	-	(4.7)	-	(3.7)	-	(4.2)	-	(1.7)	-	(3.0)	-	(2.0)	-	(2.0)	-	(16.6)	
Total Employee Disbursements	\$ (0.0)	\$ (16.8)	\$ -	\$ (19.7)	\$ (3.4)	\$ (18.0)	\$ -	\$ (20.0)	\$ (4.1)	\$ (15.0)	\$ -	\$ (16.9)	\$ -	\$ (19.7)	\$ -	\$ (15.9)	\$ -	\$ (113.1)	
OTHER OPERATING DISBURSEMENTS																			
Necessary Maintenance Spend	\$ -	\$ -	\$ -	\$ (1.7)	\$ (1.7)	\$ (1.8)	\$ (3.7)	\$ (0.8)	\$ (0.2)	\$ (0.4)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (19.6)	
Other Accounts Payable	(2.0)	(3.6)	(2.4)	1.5	1.2	(1.5)	(7.3)	0.6	(2.3)	(4.9)	(7.9)	(7.9)	(7.9)	(7.9)	(7.9)	(7.9)	(44.5)	(106.1)	
Total Other Operating Disbursements	\$ (2.0)	\$ (3.6)	\$ (2.4)	\$ (0.2)	\$ (0.5)	\$ (3.2)	\$ (11.0)	\$ (0.2)	\$ (2.5)	\$ (5.3)	\$ (9.7)	\$ (9.7)	\$ (9.7)	\$ (9.7)	\$ (9.2)	\$ (9.2)	\$ (45.8)	\$ (125.8)	
PROFESSIONAL SERVICES																			
Professional & Technical Outsourced Services	\$ -	\$ (0.0)	\$ (1.1)	\$ (0.0)	\$ (2.2)	\$ (0.3)	\$ (0.9)	\$ (0.1)	\$ (1.8)	\$ (0.2)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (12.3)	
Legal Services	-	-	-	-	(0.0)	(0.4)	(1.8)	-	(0.4)	-	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(5.7)	
P3 Authority Transaction Costs	-	-	-	-	-	-	-	-	-	(0.8)	(0.8)	-	-	-	(0.8)	-	-	(2.4)	
PREPA Restructuring & Title III	-	-	-	-	(0.1)	-	-	(0.9)	-	-	(1.0)	(1.5)	(1.1)	(2.4)	(0.5)	-	(3.8)	(11.4)	
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Professional Services	\$ -	\$ (0.0)	\$ (1.1)	\$ (0.0)	\$ (2.3)	\$ (0.7)	\$ (2.8)	\$ (1.0)	\$ (2.1)	\$ (1.0)	\$ (3.2)	\$ (2.9)	\$ (2.5)	\$ (3.8)	\$ (2.7)	\$ (1.4)	\$ (5.2)	\$ (31.7)	
RESTORATION, RECONSTRUCTION & INSURANCE																			
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (0.9)	\$ (0.2)	\$ (0.1)	\$ -	\$ (0.1)	\$ (0.2)	\$ (0.4)	\$ (0.5)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (4.5)	
FEMA Proceeds	0.2	2.0	0.1	-	0.1	0.1	-	-	0.1	0.0	-	1.3	0.4	10.0	-	-	0.6	12.6	
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	(1.4)	(1.4)	(1.4)	(1.4)	(0.7)	(0.7)	(0.7)	(7.6)	
Insurance Proceeds	-	8.6	-	-	-	-	-	-	-	-	-	-	-	-	22.0	-	-	22.0	
Total Restoration, Reconstruction & Insurance	\$ 0.2	\$ 10.7	\$ 0.1	\$ -	\$ (0.8)	\$ (0.1)	\$ (0.1)	\$ -	\$ 0.0	\$ (0.2)	\$ (1.8)	\$ (0.6)	\$ (1.4)	\$ 8.2	\$ 20.9	\$ (1.1)	\$ (0.5)	\$ 22.5	
NET CASH FLOW	\$ 11.4	\$ (0.6)	\$ 23.3	\$ (40.1)	\$ 7.8	\$ 5.5	\$ 27.7	\$ 6.0	\$ (34.3)	\$ 31.9	\$ 26.8	\$ (16.3)	\$ (57.5)	\$ (1.8)	\$ 48.6	\$ (5.4)	\$ (104.9)	\$ (65.8)	
OPERATING BANK ACCOUNTS																			
Beginning Balance	\$ 405.8	\$ 417.2	\$ 416.6	\$ 440.0	\$ 399.8	\$ 407.7	\$ 413.2	\$ 440.9	\$ 446.9	\$ 412.6	\$ 444.5	\$ 471.3	\$ 455.0	\$ 397.6	\$ 395.8	\$ 444.3	\$ 438.9	\$ 399.8	
Net Cash Flow	11.4	(0.6)	23.3	(40.1)	7.8	5.5	27.7	6.0	(34.3)	31.9	26.8	(16.3)	(57.5)	(1.8)	48.6	(5.4)	(104.9)	(65.8)	
Ending Balance	\$ 417.2	\$ 416.6	\$ 440.0	\$ 399.8	\$ 407.7	\$ 413.2	\$ 440.9	\$ 446.9	\$ 412.6	\$ 444.5	\$ 471.3	\$ 455.0	\$ 397.6	\$ 395.8	\$ 444.3	\$ 438.9	\$ 334.1	\$ 334.1	
OTHER BANK ACCOUNTS																			
FEMA Emergency Accounts	\$ 2.0	\$ -	\$ -	\$ -	\$ 0.0	\$ -	\$ -	\$ -	\$ 0.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance Account	30.7	22.0	22.0	22.0	23.5	26.0	28.9	29.5	44.5	47.0	47.0	47.0	47.0	25.0	25.0	25.0	25.0	25.0	
Other Restricted & Construction Accounts	54.2	54.2	54.2	54.3	54.3	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	53.7	
Total Other Bank Accounts	\$ 86.9	\$ 76.2	\$ 76.2	\$ 76.4	\$ 77.9	\$ 79.7	\$ 82.6	\$ 83.2	\$ 98.2	\$ 100.7	\$ 100.7	\$ 100.7	\$ 100.7	\$ 100.7	\$ 78.7	\$ 78.7	\$ 78.7	\$ 78.7	

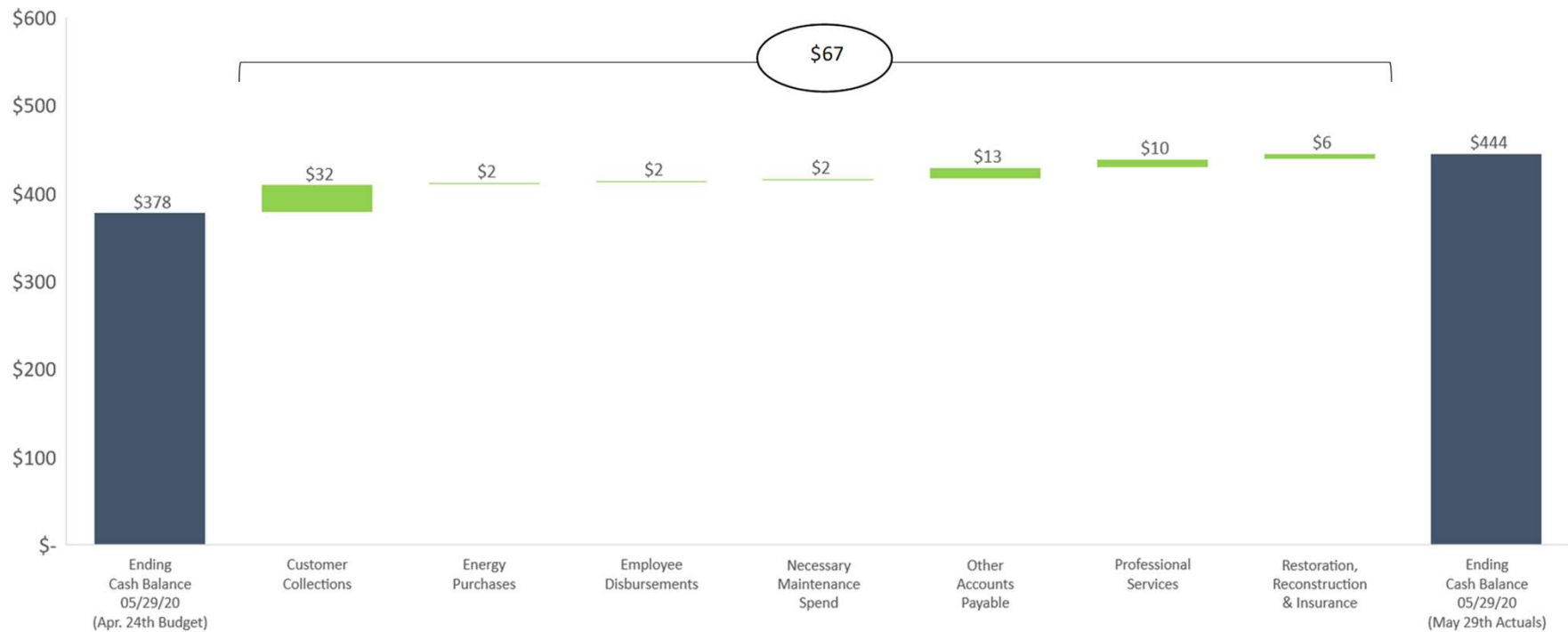
The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore the cash flow budget remains subject to potential material change.

April 24th Budget

(\$ in millions) Week ending	Actual 03/27	Actual 04/03	Actual 04/10	Actual 04/17	1 04/24	2 05/01	3 05/08	4 05/15	5 05/22	6 05/29	7 06/05	8 06/12	9 06/19	10 06/26	11 07/03	12 07/10	13 07/17	13 Week TOTAL	
OPERATING RECEIPTS																			
Customer Collections	\$ 25.2	\$ 36.9	\$ 42.8	\$ 51.4	\$ 44.0	\$ 56.1	\$ 52.0	\$ 40.0	\$ 80.0	\$ 40.0	\$ 60.0	\$ 40.0	\$ 40.0	\$ 42.5	\$ 52.5	\$ 42.5	\$ 42.5	\$ 632.0	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Receipts	\$ 25.2	\$ 36.9	\$ 42.8	\$ 51.4	\$ 44.0	\$ 56.1	\$ 52.0	\$ 40.0	\$ 80.0	\$ 40.0	\$ 60.0	\$ 40.0	\$ 40.0	\$ 42.5	\$ 52.5	\$ 42.5	\$ 42.5	\$ 632.0	
ENERGY PURCHASES																			
Power purchase - AES	\$ -	\$ -	\$ -	\$ (28.1)	\$ -	\$ -	\$ -	\$ (28.3)	\$ -	\$ -	\$ -	\$ -	\$ (26.9)	\$ -	\$ -	\$ -	\$ -	\$ (24.8)	\$ (80.0)
Power purchase - EcoElectrica	-	-	-	(24.7)	-	-	-	(30.2)	-	-	-	-	(33.2)	-	-	-	-	(32.3)	(95.8)
Power purchase - Renewable sources	-	-	-	-	(6.2)	-	-	-	(6.3)	-	-	-	(7.1)	-	-	-	-	(5.7)	(25.3)
Fuel purchase - Fleet and storage	-	-	-	(1.0)	-	(0.5)	-	-	(1.5)	-	-	-	(1.5)	-	-	-	-	(1.5)	(5.0)
Fuel purchase - Freepoint	(5.7)	(23.7)	(10.5)	(9.8)	(18.4)	(23.2)	(10.8)	(25.4)	(6.1)	(7.9)	(13.9)	(10.0)	(10.2)	(5.6)	(10.2)	(10.5)	(9.8)	(158.1)	
Fuel purchase - Puma	(6.3)	(4.0)	(5.6)	(7.9)	(4.4)	(4.1)	(7.4)	(9.1)	(6.1)	(11.3)	(4.5)	(7.5)	(5.0)	(13.7)	(2.7)	(9.8)	(12.0)	(97.5)	
LNG purchase - Naturgy/NFE	-	-	-	-	-	-	-	-	-	-	-	(8.6)	-	-	-	-	-	(13.7)	(22.3)
Total Energy Purchases	\$ (12.0)	\$ (27.7)	\$ (16.1)	\$ (71.6)	\$ (29.0)	\$ (27.9)	\$ (18.2)	\$ (93.0)	\$ (20.0)	\$ (19.1)	\$ (18.4)	\$ (26.1)	\$ (83.8)	\$ (19.3)	\$ (12.9)	\$ (20.3)	\$ (95.8)	\$ (484.0)	
EMPLOYEE DISBURSEMENTS																			
Salaries and Wages	\$ (0.0)	\$ (9.3)	\$ -	\$ (10.2)	\$ -	\$ (9.5)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (9.0)	\$ -	\$ (54.5)	
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Medical Benefits	-	-	-	-	(3.4)	-	-	-	-	(7.6)	-	-	-	(3.8)	-	-	-	(14.7)	
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Benefits	-	(4.8)	-	(4.8)	-	(4.8)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	-	(4.9)	-	(29.3)	
Estimated Gross Overtime	-	(2.6)	-	(4.7)	-	(3.7)	-	(3.0)	-	(3.0)	-	(3.0)	-	(2.0)	-	(2.0)	-	(16.7)	
Total Employee Disbursements	\$ (0.0)	\$ (16.8)	\$ -	\$ (19.7)	\$ (3.4)	\$ (18.0)	\$ -	\$ (16.9)	\$ -	\$ (24.5)	\$ -	\$ (16.9)	\$ -	\$ (19.7)	\$ -	\$ (15.9)	\$ -	\$ (115.3)	
OTHER OPERATING DISBURSEMENTS																			
Necessary Maintenance Spend	\$ -	\$ -	\$ -	\$ (1.7)	\$ (1.7)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.8)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (21.7)	
Other Accounts Payable	(2.0)	(3.6)	(2.4)	1.5	1.2	(1.5)	(7.3)	(6.6)	(6.4)	(6.4)	(7.9)	(7.9)	(7.9)	(7.9)	(7.9)	(7.9)	(44.5)	(118.9)	
Total Other Operating Disbursements	\$ (2.0)	\$ (3.6)	\$ (2.4)	\$ (0.2)	\$ (0.5)	\$ (3.2)	\$ (9.1)	\$ (8.4)	\$ (8.2)	\$ (8.2)	\$ (9.7)	\$ (9.7)	\$ (9.7)	\$ (9.7)	\$ (9.2)	\$ (9.2)	\$ (45.8)	\$ (140.6)	
PROFESSIONAL SERVICES																			
Professional & Technical Outsourced Services	\$ -	\$ (0.0)	\$ (1.1)	\$ (0.0)	\$ (2.2)	\$ (0.4)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (13.2)	
Legal Services	-	-	-	-	-	(0.2)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(5.1)	
P3 Authority Transaction Costs	-	-	-	-	-	-	(1.6)	-	-	-	(0.8)	-	-	-	(0.8)	-	-	(3.2)	
PREPA Restructuring & Title III	-	-	-	-	(0.2)	(1.3)	(4.6)	(3.4)	(0.1)	(0.2)	(1.0)	(1.5)	(1.1)	(2.4)	(0.5)	-	(3.8)	(20.1)	
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Professional Services	\$ -	\$ (0.0)	\$ (1.1)	\$ (0.0)	\$ (2.4)	\$ (1.9)	\$ (7.6)	\$ (4.8)	\$ (1.5)	\$ (1.6)	\$ (3.2)	\$ (2.9)	\$ (2.5)	\$ (3.8)	\$ (2.7)	\$ (1.4)	\$ (5.2)	\$ (41.6)	
RESTORATION, RECONSTRUCTION & INSURANCE																			
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (16.8)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (0.5)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (0.4)	\$ (21.8)	
FEMA Proceeds	0.2	2.0	0.1	-	-	-	0.2	16.5	0.4	-	-	1.3	0.4	10.0	-	-	0.6	29.4	
Insured Repair Expense	-	-	-	-	-	-	(2.2)	(1.0)	(1.0)	(1.0)	(1.4)	(1.4)	(1.4)	(1.4)	(0.7)	(0.7)	(0.7)	(12.8)	
Insurance Proceeds	-	8.6	-	-	-	-	-	-	-	-	-	-	-	22.0	-	-	-	22.0	
Total Restoration, Reconstruction & Insurance	\$ 0.2	\$ 10.7	\$ 0.1	\$ -	\$ (0.4)	\$ (0.4)	\$ (2.4)	\$ (1.3)	\$ (1.0)	\$ (1.4)	\$ (1.8)	\$ (0.6)	\$ (1.4)	\$ 8.2	\$ 20.9	\$ (1.1)	\$ (0.5)	\$ 16.7	
NET CASH FLOW	\$ 11.4	\$ (0.6)	\$ 23.3	\$ (40.1)	\$ 8.2	\$ 4.7	\$ 14.7	\$ (84.4)	\$ 49.3	\$ (14.7)	\$ 26.8	\$ (16.3)	\$ (57.5)	\$ (1.8)	\$ 48.6	\$ (5.4)	\$ (104.9)	\$ (132.7)	
OPERATING BANK ACCOUNTS																			
Beginning Balance	\$ 405.8	\$ 417.2	\$ 416.6	\$ 440.0	\$ 399.8	\$ 408.0	\$ 412.7	\$ 427.4	\$ 343.0	\$ 392.3	\$ 377.6	\$ 404.4	\$ 388.1	\$ 330.6	\$ 328.9	\$ 377.4	\$ 372.0	\$ 399.8	
Net Cash Flow	11.4	(0.6)	23.3	(40.1)	8.2	4.7	14.7	(84.4)	49.3	(14.7)	26.8	(16.3)	(57.5)	(1.8)	48.6	(5.4)	(104.9)	(132.7)	
Ending Balance	\$ 417.2	\$ 416.6	\$ 440.0	\$ 399.8	\$ 408.0	\$ 412.7	\$ 427.4	\$ 343.0	\$ 392.3	\$ 377.6	\$ 404.4	\$ 388.1	\$ 330.6	\$ 328.9	\$ 377.4	\$ 372.0	\$ 267.2	\$ 267.2	
OTHER BANK ACCOUNTS																			
FEMA Emergency Accounts	\$ 2.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance Account	30.7	22.0	22.0	22.0	22.0	22.0	34.5	47.0	47.0	47.0	47.0	47.0	47.0	47.0	25.0	25.0	25.0	25.0	
Other Restricted & Construction Accounts	54.2	54.2	54.2	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	54.3	
Total Other Bank Accounts	\$ 86.9	\$ 76.2	\$ 76.2	\$ 76.4	\$ 76.4	\$ 76.4	\$ 88.9	\$ 101.4	\$ 101.4	\$ 101.4	\$ 101.4	\$ 101.4	\$ 101.4	\$ 101.4	\$ 79.4	\$ 79.4	\$ 79.4	\$ 79.4	



April 24th Budget With Actuals Through 5/29 vs April 24th Budget Cash Bridge as of May 29, 2020



- “Customer Collection” variance due to lower Government collections primarily due to timing, offset by higher than budgeted run rate of General client collections
- “Energy Purchases” variance primarily due to lower than budgeted diesel payments
- “Employee Disbursements” variance primarily due timing of medical benefit payments
- “Other Accounts Payable” variance partially due to the timing of check receipts and disbursements clearing our operating accounts and lower than budgeted run rate
- “Professional Services” variance primarily due to timing of PREPA Restructuring & Title III payments
- “Restoration, Reconstruction & Insurance” variance primarily due to timing of payments related to Costa Sur repairs