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EXPENSES

\$ Thousand	FY21 Budget
Fuel	(\$834,641)
Purchased Power - Conventional Power ^[1]	(713,903)
Purchased Power - Renewable Power ^[1]	(86,867)
Total Fuel & Purchased Power Expense	(\$1,635,411)
Salaries & Wages	(214,943)
Pension & Benefits ^[2]	(89,013)
Christmas Bonus ^[2]	(0)
Medical Benefits ^[2]	(32,533)
Overtime Pay	(52,990)
Overtime Benefits	(6,357)
Total Labor Operating Expense	(\$395,836)
Materials & Supplies	(31,492)
Transportation, Per Diem, and Mileage	(32,380)
Property & Casualty Insurance	(40,514)
Retiree Medical Benefits	(11,018)
Security	(23,272)
IT Service Agreements	(32,684)
Banking Services	(14,922)
Utilities & Rents	(16,252)
Legal Services	(5,981)
Communications Expenses	(5,009)
Professional & Technical Outsourced Services	(67,117)
Vegetation Management	(70,500)
Regulation and Environmental Inspection	(13,205)
Other Miscellaneous Expenses	(27,523)
PREPA Restructuring & Title III ^[3]	(77,443)
FOMB Advisor Costs allocated to PREPA	(31,800)
P3 Authority Transaction Costs	(9,500)
T&D Operator Costs	(135,000)
Other Expenses	27,310
Total Non-Labor / Other Operating Expense	(\$618,302)
Transmission & Distribution	(83,110)
Generation	(98,463)
Executive (General & Admin)	(15,075)
Customer Service	(17,350)
Planning and Environmental Protection	(1,300)
Federal Funding Cost Share Allocation	(0)
Total Maintenance Projects	(\$215,298)
Total Operating & Maintenance Expense	(\$2,864,847)
Surplus / deficit before changes in working capital^[4]	(\$125,663)
Capital Expenditures^[5]	0

[1] Conventional power includes liquefied natural gas, coal; renewable power includes solar, wind and landfill gas.

[2] "Pension & Benefits" excludes Christmas Bonus and Medical Benefits, which are shown separately. Amounts for Christmas Bonus and Medical Benefits shown here apply to labor spend for entire employee base, including labor spend for Maintenance Projects.

[3] Includes Title III advisor fees, restructuring costs, Title III-related costs, and mixed restructuring and Title III costs.

[4] To be funded through cash available in its operating account.

[5] Any FY21 capital expenditures are expected to be funded with federal assistance.