

Received:

Apr 13, 2021

12:02 AM

**EXPENSES**

\$ Thousand	FY21 Budget
Fuel	
Purchased Power - Conventional Power <sup>[1]</sup>	
Purchased Power - Renewable Power <sup>[1]</sup>	
<b>Total Fuel &amp; Purchased Power Expense</b>	
Salaries & Wages	
Pension & Benefits <sup>[2]</sup>	
Christmas Bonus <sup>[2]</sup>	
Medical Benefits <sup>[2]</sup>	
Overtime Pay	
Overtime Benefits	
<b>Total Labor Operating Expense</b>	
Materials & Supplies	
Transportation, Per Diem, and Mileage	
Property & Casualty Insurance	
Retiree Medical Benefits	
Security	
IT Service Agreements	
Banking Services	
Utilities & Rents	
Legal Services	
Communications Expenses	
Professional & Technical Outsourced Services	
Vegetation Management	
Regulation and Environmental Inspection	
Other Miscellaneous Expenses	
PREPA Restructuring & Title III <sup>[3]</sup>	
FOMB Advisor Costs allocated to PREPA	
P3 Authority Transaction Costs	
T&D Operator Costs	
Other Expenses	
<b>Total Non-Labor / Other Operating Expense</b>	
Transmission & Distribution	
Generation	
Executive (General & Admin)	
Customer Service	
Planning and Environmental Protection	
Federal Funding Cost Share Allocation	
<b>Total Maintenance Projects</b>	
<b>Total Operating &amp; Maintenance Expense</b>	
<b>Surplus / deficit before changes in working capital<sup>[4]</sup></b>	
<b>Capital Expenditures<sup>[5]</sup></b>	

[1] Conventional power includes liquefied natural gas, coal; renewable power includes solar, wind and landfill gas.

[2] "Pension & Benefits" excludes Christmas Bonus and Medical Benefits, which are shown separately. Amounts for Christmas Bonus and Medical Benefits shown here apply to labor spend for entire employee base, including labor spend for Maintenance Projects.

[3] Includes Title III advisor fees, restructuring costs, Title III-related costs, and mixed restructuring and Title III costs.

[4] To be funded through cash available in its operating account.

[5] Any FY21 capital expenditures are expected to be funded with federal assistance.