

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**NEPR**

**Received:**

**Apr 8, 2022**

**9:32 PM**

**IN RE:** REVIEW OF LUMA'S INITIAL BUDGETS

**CASE NO.:** NEPR-MI-2021-0004

**SUBJECT:** Notice of Intent to File Detailed Explanation of the Generation Budget

**NOTICE OF INTENT TO FILE DETAILED EXPLANATION  
OF THE GENERATION BUDGET**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COMES NOW the Puerto Rico Electric Power Authority (PREPA), through its counsel of record, and respectfully submits and prays as follows:

1. On May 31, 2021, the Puerto Rico Energy Bureau of the Public Service Regulatory Board (the "Energy Bureau") entered a *Resolution and Order* by which, inter alia, it approved LUMA's Initial Budgets<sup>1</sup> (the "May 31 Order"). The Energy Bureau's evaluation LUMA's Initial Budgets involved the evaluation of PREPA's Generation Budget.

2. In the May 31 Order, LUMA was ordered to submit, no later than October 31, 2021, the Fiscal Year 2023 proposed budgets following the annual budget examination process delineated in the 2017 Rate Order. On June 8, 2021, LUMA filed a document titled *Request for Clarification or Amendment of May 31<sup>st</sup> Resolution and Order Approving LUMA's Initial Budgets* by which LUMA requested the Energy Bureau to amend the May 31 Order to be permitted to file its proposed budget for FY 2023 on May 16, 2022, instead of October 31, 2021. On July 16, 2021, the Energy Bureau entered a *Resolution and Order* amending the May 31 Order requirement for

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<sup>1</sup> Capitalized terms not defined herein shall be ascribed the meaning provided in the May 31 Order.

LUMA to submit the Fiscal Year 2023 by October 31, 2021, and directing LUMA to make such submittal by April 1, 2022.

3. On April 2, 2022, LUMA presented to the Energy Bureau a document titled Submission of Annual Budgets for Fiscal Years 2023 Through 2025 (the “LUMA FY23 Submission”). The LUMA FY23 Submission includes the FY23 LUMA Operating Budget, which includes the LUMA Capital Budgets, and the PREPA FY3 Generation Budget.

4. The PREPA FY23 Generation Budget was prepared by PREPA. Therefore, similar to last year, PREPA is the appropriate party to discuss the FY23 Generation Budget.<sup>2</sup> To that effect, PREPA will be submitting the supporting materials and work papers used in the development of the PREPA Generation Budget for the Energy Bureau’s review and consideration.

5. Considering the above, PREPA herein respectfully informs the Energy Bureau that it will make a filing in the captioned case in support of the FY23 Generation Budget that was consolidated and presented by LUMA as part of its FY23 Submission, for consideration and approval of the Energy Bureau. PREPA currently plans on making such filing on or before next Wednesday, April 13, 2022.

**WHEREFORE**, it is respectfully requested that the Energy Bureau note the filing of the instant motion and PREPA’s intent to file supporting materials and work papers explaining and supporting the FY23 Generation Budget.

**RESPECTFULLY SUBMITTED.**

In San Juan Puerto Rico, this 8<sup>th</sup> day of April 2022.

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<sup>2</sup> As an example of this, as ordered by the Energy Bureau, on May 3, 2021, PREPA appeared to a Virtual Technical Conference to discuss the FY22 Generation Budget. All questions regarding the FY22 Generation Budget, the allocation of funds, and the process to prepare such budget were directed to, and answered by, PREPA.

s/ Katuska Bolaños-Lugo  
Katuska Bolaños-Lugo  
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**CERTIFICATE OF SERVICE**

It is hereby certified that I have filed the foregoing with the Clerk of the Energy Bureau using the electronic filing system and also that I have served a copy upon to Margarita Mercado Echegaray, [margarita.mercado@us.dlapiper.com](mailto:margarita.mercado@us.dlapiper.com).

In San Juan Puerto Rico, this 8<sup>th</sup> day of April 2022.

s/ Katuska Bolaños-Lugo  
Katuska Bolaños-Lugo