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GOBIERNO DE PUERTO RICO
JUNTA REGLAMENTADORA DEL SERVICIO PÚBLICO
NEGOCIADO DE ENERGÍA DE PUERTO RICO

IN RE: TARIFA PERMANENTE DE LA AUTORIDAD DE ENERGÍA ELÉCTRICA DE PUERTO RICO

CASO NÚM.: NEPR-MI-2020-0001

ASUNTO: Moción en Cumplimiento de Orden del 16 de Julio de 2022 y Para Informar Efecto de Posibles Diferidos Adicionales

MOCIÓN EN CUMPLIMIENTO DE ORDEN DEL 16 DE JULIO DE 2022 Y PARA INFORMAR EFECTO DE POSIBLES DIFERIDOS ADICIONALES

AL HONORABLE NEGOCIADO DE ENERGÍA:

COMPARECE la Autoridad de Energía Eléctrica de Puerto Rico (la "Autoridad"), a través de su representación legal, y muy respetuosamente expone, alega y solicita:

I. INTRODUCCIÓN

1. El pasado 13 de julio de 2022, el Negociado de Energía de la Junta Reglamentadora de Servicio Público de Puerto Rico (el "Negociado de Energía" o "Negociado") notificó una Resolución y Orden ("Orden del 13 de julio") a que la Autoridad alegadamente dejó de notificar un aumento en la aportación federal para cubrir gastos de combustible utilizado por razón de la emergencia causada por los terremotos de enero de 2020. En la Orden del 13 de julio el Negociado dirige a la Autoridad y a LUMA Energy, LLC ("LUMA"), encargado de operar y mantener del sistema de transmisión y distribución de la Autoridad, a producir cierta información relacionada al asunto antes descrito, la liquidez de la Autoridad, la reconciliación de ciertas cláusulas de ajuste y las proyecciones para los meses de agosto y septiembre de 2020.

2. A continuación, las órdenes dirigidas a la Autoridad y la producción de información de la Autoridad.

II. ÓRDENES A LA AUTORIDAD

a. Certificación de debe producir COR3

3. El Negociado de Energía ordenó a la Autoridad a producir:

> [U]na certificación de la Oficina Central de Recuperación, Reconstrucción y Resiliencia ("COR3", por sus siglas en ingles) de todos los fondos por concepto de combustible a ser sufragados por [Agencia de Federal para el Manejo de Emergencias (FEMA, por sus siglas en inglés)]; esto es, antes de junio de 2020 y después de junio de 2020 (tiempo extendido). El Negociado de Energía CONCEDE a la Autoridad tres (3) días para la presentación de dicha certificación contados a partir de la notificación de esta Resolución y Orden.[1]

Orden en p. 2.

4. Al recibir la Orden la Autoridad inició las gestiones pertinentes para que COR3 produjera la certificación "de todos los fondos por concepto de combustible a ser sufragados por FEMA; esto es, antes de junio de 2020 y después de junio de 2020 (tiempo extendido)". Sin embargo, a pesar de las comunicaciones que aquí se adjuntan (Exhibit A) y llamadas telefónicas realizadas por la Autoridad, al momento COR3 no ha producido la referida certificación. La Autoridad continuará las gestiones pertinentes para que COR3 produzca esta información y tan pronto se reciba se presentará al Negociado. Es meritorio notar que la Autoridad puede solicitar de un tercero, información que el Negociado solicite, sin embargo, la Autoridad carece de jurisdicción para obligar a COR3 a producir información.

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[1] El referido término expiró el sábado. 16 de julio de 2022. Sin embargo, según el reglamento aplicable, el mismo queda automáticamente extendido hasta hoy lunes, 18 de julio de 2022. El Reglamento 8543 provee que "[e]n el cómputo de cualquier término concedido por este Reglamento, o por orden de la Comisión, no se contará el día en que se realice el acto, evento o incumplimiento después del cual el término fijado empieza a transcurrir. Cuando una fecha o término de vencimiento caiga en un día legalmente feriado, sábado o domingo, dicha fecha o término de vencimiento se extenderá hasta el próximo día que no sea legalmente feriado, sábado o domingo". Sec. 1.09, *Negociado de Energía, Reglamento De Procedimientos Adjudicativos, Avisos De Incumplimiento, Revisión De Tarifas E Investigaciones*, Núm. 8543 (18 de diciembre de 2014).

b. Reporte de Flujo de Efectivo

5. En la Orden el Negociado de Energía también dirige a la Autoridad a:

> presentar, en o antes de la 1:00 p.m. del lunes, 18 de julio de 2022, bajo juramento, los reportes del flujo de caja de la Autoridad para el periodo de 11 de marzo de 2022 al presente. En caso de cualquier desviación de la cuantía que tiene en caja de un mes a otro, la Autoridad tiene que presentar una explicación detallada de las razones para la referida desviación.

Orden en p. 3.

6. En cumplimiento con la Orden la Autoridad produce la Declaración del Director Interino de Finanzas (Exhibit B).[2] En la misma se produce:

   a. Reportes de cash Flow de marzo a julio de 2022.

   b. Explicación de la fluctuación en el flujo de caja.

Decl. CFO Int. en anejos A y B.

III. SITUACION DE *CASH FLOW* OPERACIONAL

7. Según indica la declaración del CFO de la Autoridad, la situación del *Cash Flow* de la Autoridad se ha visto impactada, entre otras cosas, por:

   a. Negative working capital due to the quarter lag in FCA / PPCA reconciliations in an environment of rising fuel costs.

   b. Incremental fuel costs that were deferred from the FCA that have not been recovered to date.

Id. en Anejo B (Notes).

[2] El Sr. Nelson Morales no estuvo disponible para firmar y juramentar la declaración jurada a tiempo para que se produjera dentro del periodo provisto por el Negociado de Energía para cumplir con la Orden del 13 de julio. La versión firmada y juramentada será presentada antes de culminar este día.

A. Orden Tarifaria

8. Según la Orden Tarifaria del 10 de enero de 2017, el Negociado de Energía aprobó varias cláusulas de ajuste (*riders*) diseñadas para recuperar costos asociados incurridos por la Autoridad al proveer el servicio eléctrico a la Isla.[3] Estos costos se recuperan a través de una serie de cláusulas que forman parte de la tarifa permanente establecida por el Negociado. Las cláusulas de ajuste son: (1) Cláusula de Ajuste por Compra de Combustible (FCA, por sus siglas en inglés); (2) Cláusula de Ajuste por Compra de Energía (PPCA, por sus siglas en inglés); (3) Cláusula de Subsidio de Combustible (FOS, por sus siglas en inglés); (4) Cláusula de Ajuste de Gasto de la Contribución en Lugar de Impuestos; Cláusula de Subsidio de Interés Social; (6) Cláusula de Demás Subsidios; y (7) Cláusula de Eficiencia Energética[4]. Las cláusulas PPCA, FCA y FOS se reconcilian trimestralmente y las demás, anualmente.

9. La reconciliación consiste en calcular la diferencia entre el gasto proyectado y la cantidad facturada a través de las cláusulas de ajuste. Si lo facturado es más alto que el gasto proyectado, sujeto a la orden del Negociado, la Autoridad devuelve la diferencia a los clientes. Si, por el contrario, lo facturado es más bajo que el proyectado, la Autoridad debe recuperar ese gasto del cliente si el Negociado así lo ordena.

10. Establecer la cantidad a recuperarse o acreditar no descansa únicamente en la Autoridad. Esa cantidad la establece el Negociado de Energía ya que desde la aprobación de la *Ley de Transformación y ALIVIO Energético* en el 2014[5], es el Negociado de Energía el único ente con dicho poder. El Negociado es el ente regulatorio de la Autoridad, el único encargado de "[a]probar

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[3] Resolución Final y Orden, *In Re: Revisión de Tarifas de la Autoridad de Energía Eléctrica de Puerto Rico,* caso núm. CEPR-AP-2015-0001,10 de enero de 2017("Orden Tarifaria").
[4] La Cláusula de Eficiencia Energética no ha sido implementada por el Negociado aún.
[5] *Ley de transformación y ALIVIO energético*, Ley Núm. 57 de 27 de mayo de 2014, según enmendada, 22 L.P.R.A § 1051 (2014).

y revisar, según fuere aplicable, modificar las tarifas o cargos que cobren las compañías de servicio eléctrico en Puerto Rico por cualquier asunto directa o indirectamente relacionado con la prestación del servicio eléctrico". *Id.* en Sec. 6.3(k). El Negociado también se le ha delegado el poder para "estabilizar los costos energéticos permanentemente[s] y controlar la volatilidad del precio de la electricidad en Puerto Rico". *Id.* en Sec. 6.3(f).

11. Según establecido en la Orden Tarifaria, la responsabilidad de la Autoridad es presentar los números a ser reconciliados y el Negociado de Energía los evalúa, audita y establece el ajuste trimestral a ser devuelto al cliente o recuperado del cliente a través de las cláusulas.

12. El 22 de junio de 2020, la Autoridad, la Autoridad para las Alianzas Público-Privadas, LUMA Energy, LLC y LUMA Energy ServCo, LLC (en conjunto con LUMA Energy, LLC, "LUMA") suscribieron el *Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement* ("T&D OMA").[6] Mediante el T&D OMA se le encargó a LUMA la responsabilidad de la operación y mantenimiento de ciertas dependencias de la Autoridad. Entre estas responsabilidades de operación, desde el 1 de julio de 2021, LUMA es el encargado de presentar las reconciliaciones y ajustes a las cláusulas en cumplimiento con la Orden Tarifaria. T&D OMA en Sec. 5.6.

B. Ajuste de Cargo por Compra de Combustible

13. El Ajuste de Cargo por Compra de Combustible o FCA es un mecanismo de reconciliación trimestral que recupera el costo del combustible consumido en las unidades generatrices de la Autoridad. El FCA aplica a todas las tarifas de la Autoridad con excepción del bloque fijo contenido en la tarifa Fija para Residenciales Públicos bajo la Titularidad de la Administración de

[6] Disponible en https://www.p3.pr.gov/wp-content/uploads/2020/06/executed-consolidated-om-agreement-td.pdf (Visitado por última vez el 18 de julio de 2022).

Vivienda.

14. La fórmula para calcular el factor de Ajuste de Cargo por Compra de Combustible es:

$$FCA = \frac{(Costo\ Total\ \ de\ Combustible + Reconciliación\ para\ el\ Periodo\ Anterior)}{Ventas\ de\ kWh\ al\ Detal\ Aplicables}$$

15. Los componentes de la fórmula son:

- Costo Total de Combustible: El costo del combustible comprado para todas las plantas generatrices de la Autoridad para los tres (3) meses proyectados en el periodo trimestral. Los costos estimados se presentarán mensualmente e incluirán todos los detalles sobre el tipo de combustible que se proyecta será consumido.
- Reconciliación para el Periodo Anterior: Los fondos recuperados en exceso o que no fueron recuperados durante los primeros dos (2) meses del periodo trimestral corriente y el último mes del periodo trimestral anterior, La Autoridad debe proveer estimados del balance a ser reconciliado para cada presentación trimestral propuesta del FCA.
- Ventas de kWh al Detal Aplicables: Ventas de energía a todas las clases de cliente, incluyendo el consumo neto (*i.e.* energía importada - energía exportada) de todos los clientes de medición neta.

16. La Autoridad, ahora representado por LUMA, debe realizar una radicación para un factor FCA propuesto antes del final de la segunda semana del tercer mes de cada trimestre con el Negociado que se propondrá entrar en vigor con el primer ciclo de facturación del primer mes del siguiente trimestre. Si no se aprueba un factor FCA revisado, el factor FCA del trimestre anterior permanecerá en vigor hasta que se apruebe un nuevo factor.

C. Ajustes por costo incremental de combustible utilizado por las *peaking units*

17. A mediados del mes de marzo de 2020, la Autoridad informó al Negociado que estaba tramitando una solicitud con FEMA y sus aseguradoras para el reembolso por el costo incremental de combustible, operación y mantenimiento de las *peaking units* que se estaban utilizando para generar y suplir la demanda por la falta de disponibilidad de las Unidades 5 & 6 de Costa Sur.

18. El 27 de marzo de 2020, el Negociado determinó prudente diferir de recuperar de los clientes el costo incremental en el cual se incurría por razón de los terremotos hasta que FEMA y las aseguradoras hicieran una determinación en relación con la reclamación de la Autoridad. *Véase Resolución y Orden* del 27 de marzo de 2020. El Negociado calculó el costo incremental mediante la fórmula de la diferencia entre los costos proyectados y los costos incurridos.

19. En ese momento el Negociado determinó diferir $64 millones, lo cual representa el 100% del costo incremental para los meses de enero y febrero de 2020. Por lo tanto, para el periodo de abril a junio de 2020, los clientes de la Autoridad no serían facturados por esos $64 millones.

20. Así subsiguientemente, el Negociado continuó el mismo análisis y ejercicio de discreción hasta el 31 de marzo de 2021, cuando ya se había diferido un total de $ 316,548,997.24. *Véase* Anejo A de la *Resolución y Orden* del 31 de marzo de 2021 ("Orden del 31 de marzo"). Nótese que durante ese año el Negociado determinó en ocasiones diferir el 100% del costo incremental, el 75% y en ocasiones, no ordenar diferido alguno. Por lo tanto, el Negociado no permitió que se cobrara a los clientes $316,548,997.24 millones a través del mecanismo de ajuste provisto por el FCA arriba descrito.[7] Esa cifra de dinero antes mencionada representa un gasto en compra de

[7] La Autoridad también ha sido ordenada a no recobrar a través del FCA ~$60 millones por reclamaciones pendientes a Naturgy Aprovisionamientos S.A. y NFEnergía, LLC por penalidades y costos incrementales por haber estos vendedores de gas natural licuado incurrido en falta de entrega de este combustible. *Véase, i.e., Resolución y Orden* del 29 de junio de 2022. Si bien es cierto que no recobrar de los clientes a través del FCA mientras la reclamación está pendiente y esto es prerrogativa del Negociado, también es cierto que el FCA provee para que cuando la Autoridad reciba el pago por las penalidades y los costos incrementales los puede acreditar a los consumidores.

combustible el cual se *incurrió* para generar energía con las *peaking units* mientras la Autoridad tramitaba la reclamación del costo incremental y *no* tenía fecha para recuperar los gastos. Esto quiere decir que la Autoridad no había recibido parte ni la totalidad de la reclamación para cuando se hicieron algunos de estos diferidos. La gran mayoría de las ocasiones los diferidos se ordenaron mientras se tramitaba la reclamación y había una expectativa razonable de que esta sería exitosa.

21. Una de las ocasiones en las cuales el Negociado determinó no diferir costos asociados a costos incrementales lo fue el 28 de julio de 2020 mediante una *Resolución y Orden* ("Orden del 28 de julio") en la cual el Negociado determinó <u>no aprobar</u> un diferido del 75% del costo incremental por combustible para el mes de junio de 2020, el cual ascendía a ~$21 millones. Esta determinación se hizo acompañada de estas expresiones que versan sobre las determinaciones de diferir costos incrementales:

> En la Moción de 20 de julio, la Autoridad argumentó que el costo incremental por concepto de compra de combustible correspondiente al uso de las unidades de respuesta rápida *(peaking units)* durante el mes de junio de 2020 fue de $28,732,836. Según expresado anteriormente, la Autoridad solicitó al Negociado de Energía diferir el setenta y cinco por ciento (75%) de dicha cantidad, lo que equivale a $21,549,627. En apoyo a su solicitud, la Autoridad incluyó varios documentos como anejo a la Moción de 20 de julio.
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> De otra parte, la Autoridad indicó que espera recibir el rembolso de los costos asociados a la operación de las unidades de respuesta rápida *(peaking units)* por parte de FEMA, alrededor de 11 de septiembre de 2020. Según la Autoridad, dicho estimado está basado en experiencias anteriores con proyectos similares. Al momento, la Autoridad no ha indicado que haya recibido algún rembolso por parte de FEMA correspondientes a los costos de operación de las unidades de respuesta rápida *(peaking units).*
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> Es importante señalar que, como parte de la reconciliación de los costos asociados a la compra de combustible para el mes de mayo de 2020, la Autoridad había solicitado al Negociado de Energía diferir la cantidad de $31,870,429.76, correspondiente al incremento en costos de combustible debido a la operación de las unidades de respuesta rápida para dicho mes. En su defecto, la Autoridad propuso diferir la cantidad de $23,902,822.32, correspondiente al setenta y cinco por ciento (75%) de dicha cantidad.

> En la Resolución de 28 de junio, el Negociado de Energía indicó que, hasta esa fecha, había aprobado diferir la cantidad de $116,614,740.61 por concepto de costos adicionales incurridos por la Autoridad en la operación de unidades de respuesta rápida, que la Autoridad espera que sean rembolsados por FEMA y su compañía de seguro." Mas aún, el Negociado de Energía expresó que, según la información provista por la Autoridad, **"ni el proceso de aprobación de la solicitud de reembolso a FEMA ni el de la reclamación a su compañía de seguro por los costos adicionales incurridos por la Autoridad en la operación de las unidades de respuesta rápida han culminado"**, por lo que "la Autoridad no ha recibido ningún desembolso de FEMA o su compañía de seguro." Dado lo anterior, el Negociado de Energía destacó que **"podrían transcurrir varios meses antes de que la Autoridad reciba algún reembolso de FEMA y/o su compañía de seguro para cubrir los mencionados costos adicionales."**
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> En aquel momento, **el Negociado de Energía determinó que no era prudente diferir cantidades adicionales relacionadas con el incremento en costos** por concepto de compra de combustible debido a la operación de las unidades de respuesta rápida *(peaking* units). **El Negociado de Energía basó su determinación en su deber ministerial de proteger al consumidor, el cual tiene una dimensión dual: "(i) establecer tarifas justas y razonables; y (ii) asegurar que el flujo de caja de la Autoridad mantenga niveles saludables de manera que no se ponga en riesgo la operación de la Autoridad y el servicio eléctrico a los consumidores."**
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> Según expresa la Autoridad en la Moción de 20 de julio, el proceso de solicitud de reembolso ante FEMA no ha culminado aún. La fecha estimada más optimista para culminar el proceso y recibir algún reembolso por parte de FEMA es 11 de septiembre de 2020, casi dos meses de la fecha de hoy. Aunque la Autoridad tiene una postura optimista respecto al proceso que lleva a cabo ante FEMA y su compañía aseguradora, **la realidad es que, al día de hoy, todavía existe incertidumbre respecto a la fecha del recibo de los reembolsos solicitados, así como la cantidad a ser reembolsada**.
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> Por consiguiente, el Negociado de Energía estima prudente mantener la determinación hecha en la Resolución de 28 de junio. Por lo que el Negociado de Energía **DETERMINA no diferir**, en estos mementos, cantidades adicionales relacionadas a los costos incrementales respecto a la operación de las unidades de respuesta rápida *(peaking units)*. En consecuencia, el Negociado de energía declara NO HA LUGAR la solicitud de la Autoridad de diferir la cantidad de $21,549,627 durante el periodo de 1 de agosto de 2020 a 30 de septiembre de 2020.

Orden del 28 de julio en pp. 7- 10, Sec. II (3) (énfasis suplido y notas al calce en el original omitidas).

D. Orden para reportar progreso en la reclamación

22. Durante las evaluaciones realizadas por el Negociado de Energía en el 2020, este ente regulatorio determinó que la Autoridad debía continuar reportando sobre el estatus de las reclamaciones a FEMA y aseguradoras. En tal sentido el Negociado de Energía emitió las siguientes determinaciones en una Resolución y Orden que notificara el 24 de septiembre de 2020 ("Orden del 24 de septiembre"):

> Presentar ante el Negociado de Energía un Informe semanal de Reclamaciones ("Informe de Reclamaciones"), en o antes de las 5:00 pm, de cada viernes. La Autoridad debe presentar el primer informe el 25 de septiembre de 2020. Dicho informe debe incluir las gestiones realizadas con relación a las reclamaciones presentadas por la Autoridad ante FEMA y la(s) compañía(s) de seguro(s). Dicho informe deberá estar acompañado de cualquier documento relacionado *(e.g.,* cartas, solicitudes, correos electrónicos). Este requisito permanecerá en vigor hasta tanto el Negociado de Energía determine lo contrario yes independiente y separado de cualquier solicitud de información establecida por el Negociado de Energía en algún otro proceso.
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> ....
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> Adicional a la orden anterior, el Negociado de Energía los siguientes requerimientos:
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> 1. La Autoridad debe incluir, en el primer Informe de Reclamaciones, un recuento de todas las reclamaciones hechas a la(s) compañía(s) de seguro privadas por concepto de "Extra Expense" a causa de los eventos sísmicos del pasado mes de enero. Incluyendo, pero sin limitarse a, el análisis utilizado para calcular los costos incrementales reclamados.
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> 2. Asegurarse que las mociones utilizadas en futuras radicaciones incluyan una clara explicación de lo solicitado y la documentación de apoyo pertinente, de manera que los consumidores reciban información de una forma efectiva sabre los procedimientos de la Autoridad ante el Negociado de Energía y se minimice la necesidad de solicitar información adicional.
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> 3. Cualquier desviación de las proyecciones sometidas en un periodo anterior debe ser claramente explicada en las mociones futuras de la Autoridad y representada de forma comparativa (proyección/estimado anterior vs. dato/evento real) mediante la utilización de graficas. además, los documentos presentados en formato Excel también deberán ser

> presentados en formato PDF. La versión en formato PDF debe tener un tamaño de hoja que los datos sean legibles y utilizar márgenes predefinidos que minimicen el número de hojas del documento. Toda ello para facilitar la revisión de la información para los consumidores.

Orden del 24 de septiembre de 2020 en p. 3, ¶ 1.

23. En cumplimiento con la Orden del 24 de septiembre la Autoridad presenta al Negociado un reporte semanal sobre el estatus de las reclamaciones a FEMA y las aseguradoras ("Informe de Reclamaciones"). En el Informe de Reclamaciones se desglosan las cantidades reclamadas, adelantos que haya emitido el seguro y cualquier desembolso que FEMA haya realizado. Además, la Autoridad presenta de manera confidencial un reporte adicional con detalles de las gestiones que el equipo de apoyo de la Autoridad realiza semanalmente para garantizar que estas reclamaciones rindan frutos positivos para los consumidores.

24. Mediante el Informe de Reclamaciones presentado el 8 de julio de 2022 ("Informe de 8 de julio")[8], la Autoridad informó que el 11 de marzo de 2022 FEMA aumentó la aportación federal (*cost share*) de 75% a 90%. Al momento este aumento no tiene ningún efecto en la reclamación que se realiza a FEMA por el costo incremental de combustible ya que al presente la reclamación a FEMA no se ha podido enmendar para aumentar el 15% de 75% a 90% y, por lo tanto, no existe certeza de cuándo se podrá recibir ese dinero.

25. El aumento en el *federal share* tiene un efecto estimado que supone que la reclamación a FEMA por el costo de combustible *podría* aumentar de ~$302 millones a ~$375 millones, lo cual representa un aumento de ~$72 millones. Informe de 8 de julio en p. 4. Si bien es cierto que la Autoridad no informó al Negociado sobre tal decisión de FEMA la misma semana que FEMA publicó la comunicación al respecto (<u>Exhibit C</u>) también es cierto que el informar dicha decisión

[8] *Informe de Reclamaciones y Solicitud de Determinación de Confidencialidad*

en ese momento no hubiese tenido impacto en la Autoridad ni en los consumidores, más allá de una *expectativa* de recobro mayor.

26. La razón principal por la cual la Autoridad afirma que la enmienda al *federal share* no tiene un impacto materializado en este momento es porque actualmente la Autoridad no puede siquiera enmendar la reclamación a FEMA para solicitar el 15% adicional. De hecho, así lo reflejaba tan recientemente el 12 de julio de 2022 en la tarde, el portal E-Grants de la Federal Emergency Management Agency, al cual COR3 tiene acceso. (Exhibit D). La primera línea del desglose de reclamaciones incluye el PW# PA-02-PR-4473-PW-00007(0), correspondiente a las reclamaciones por daños sufridos a causa del terremoto. Según se puede evaluar, la reclamación presentada es $317,364,041.00 y el *federal share* es $238,023,034.75, lo cual representa el 75% de la reclamación, no el 90%. Por lo tanto, al momento no existe reclamación a FEMA por el 15% adicional del *federal share.* Para la Autoridad poder reclamar el restante 15% se tiene que materializar el que la Environmental Protection Agency (EPA) determine que los mega-generadores instalados en Palo Seco (conocidos como Mega-Gens) puedan operar sin limitación. Se espera que esto sea en el mes de agosto de 2022. Por lo tanto, no es hasta ese momento que la Autoridad puede enmendar la reclamación y que subsiguientemente el *federal share* aumente el 15% adicional. En resumen, al momento la Autoridad no ha podido aumentar su reclamación para aumentar el *federal share* a 90% por lo cual la reclamación no está materializada.

27. Hoy en día la Autoridad ha recibido de FEMA un total de ~$238 millones por la reclamación total de los daños causados por el terremoto. De dicho total se estima que ~$139 millones son atribuibles a los costos de combustibles.

28. En relación con las aseguradoras y la reclamación a estas, luego del deducible y los adelantos ya pagados, tal reclamación tiene un balance de ~$103 millones. Es meritorio resaltar

que esta reclamación no es un número cierto de cuánto la Autoridad recibirá por la reclamación. Este número es lo que la Autoridad al momento entiende que debe ser el monto total de la reclamación. La reclamación de FEMA no se concreta hasta que las aseguradoras paguen la totalidad de la reclamación ya que no se puede recuperar de FEMA un reembolso por un gasto que un seguro privado pague.

29. Las razones antes expuestas proveen al Negociado una explicación de cómo se aumentaría el efecto en el *cash flow* de la Autoridad, si se ordena otro diferido. Los diferidos que se han aprobado, tienen el efecto de que la Autoridad no pueda recobrar dinero que ya ha gastado, han afectado la liquidez de la utilidad. Aprobar otro diferido sin haber recibido reembolsos de FEMA o las aseguradoras, podría tener un impacto adverso en la liquidez para operar la Autoridad.

30. Como bien mencionara el Negociado en la Orden del 28 de julio, parte de sus responsabilidades incluyen, no solo "(i) establecer tarifas justas y razonables", sino que también **"asegurar que el flujo de caja de la Autoridad mantenga niveles saludables de manera que no se ponga en riesgo la operación de la Autoridad y el servicio eléctrico a los consumidores"**. La Autoridad respetuosamente afirma que aprobar otro diferido tendría un impacto adverso en el *cash flow* de la empresa y podría poner en riesgo la operación de la misma y, por lo tanto, siguiendo la doctrina implementada por el Negociado y así aplicada en el pasado para determinar que no procede diferir el recobro de gastos ya incurridos, la Autoridad solicita que no se apruebe ningún otro diferido hasta que se reciban los reembolsos correspondientes.

31. Al momento en que se reciban los reembolsos correspondientes la Autoridad lo notificará al Negociado, reconciliará las cuantas recibidas con las ya diferidas y, si resulta que lo recibido excede lo ya diferido, solicitará al Negociado que acredite y devuelva las correspondientes cuantías a los consumidores a través del FCA.

IV. CONCLUSIÓN

POR TODO LO CUAL, se solicita respetuosamente que el Negociado de Energía determine que la Autoridad cumplió con la Orden del 13 de julio.

RESPETUOSAMENTE SOMETIDO.

En San Juan, Puerto Rico a 18 de julio de 2022.

f/ Katiuska Bolaños Lugo
Katiuska Bolaños Lugo
TSPR 18,888
kbolanos@diazvaz.law

DÍAZ & VÁZQUEZ LAW FIRM, P.S.C.
290 Jesús T. Piñero Ave.
Oriental Tower, Suite 803
San Juan, PR 00918
Tel. (787) 395-7133
Fax. (787) 497-9664

CERTIFICADO DE NOTIFICACIÓN

Certifico que este escrito ha sido presentado a la Secretaria del Negociado de Energía a través del sistema electrónico de radicación https://radicacion.energia.pr.gov/ y, además, copia del mismo ha sido notificado a la Oficina de Protección al Consumidor por conducto de la Lic. Hannia Rivera a hrivera@oipc.pr.gov y a LUMA Energy ServCo, LLC y LUMA Energy, LLC por conducto de la Lic. Margarita Mercado a margarita.mercado@us.dlapiper.com.

En San Juan, Puerto Rico, hoy 18 de julio de 2022.

f/ Katiuska Bolaños Lugo
Katiuska Bolaños Lugo

Exhibit A

Ezequiel J Nieves Ayala

De:	Mary C Zapata Acosta
Enviado el:	Thursday, July 14, 2022 7:31 PM
Para:	mlaboy@cor3.pr.gov; Cintrón Rivera, Jesús M. (AAPP)
CC:	Ezequiel J Nieves Ayala; Josué Colón Ortiz; Katiuska Bolanos; Richard W Cruz Franqui; Socorro de Lourdes Lugo Guzman; Marilyn Roman Morales
Asunto:	Requerimiento de Presentación de Certificación emitida por COR3
Datos adjuntos:	20220713 Resolución y Orden NEPR-MI-2020-0001 solicitando informacion.pdf; PREPA Letter to COR3 in Response to PREB Order - 07-14-2022.pdf

Saludos:

Incluimos solicitud de certificación requerida por el Negociado de Energía.

De tener alguna pregunta sobre la misma, se pueden comunicar con el Sr. Ezequiel Nives, copiado en este correo.

Muchas gracias,

Mary C. Zapata Acosta, PE
Autoridad de Energía Eléctrica
Operaciones
Subdirectora Ejecutiva
787.521-1351
mary.zapata@prepa.com
PO Box 364267
San Juan, PR 00936-4267

14 de julio de 2022

Vía Email

Ing. Manuel Laboy Rivera
Director Ejecutivo
Oficina Central de Recuperación, Reconstrucción y Resiliencia
mlaboy@cor3.pr.gov

Estimado ingeniero Laboy:

Re: Requerimiento de Presentación de Certificación emitida por la Oficina Central de Recuperación, Reconstrucción y Resiliencia

El 13 de julio de 2022, Negociado de Energía de Puerto Rico (NEPR) emitió una Resolución y Orden, Caso Núm. NEPR-MI-2020-0001, en la que le ordena a la Autoridad de Energía Eléctrica (Autoridad) lo siguiente:

> "A los fines de esta reconciliación acelerada, es necesario una certificación de la Oficina Central de Recuperación, Reconstrucción y Resiliencia ("COR3", por sus siglas en inglés) de todos los fondos por concepto de combustible a ser sufragados por FEMA; esto es, antes de junio de 2020 y después de junio de 2020 (tiempo extendido). El Negociado de Energía CONCEDE a la Autoridad tres (3) días para la presentación de dicha certificación contados a partir de la notificación de esta Resolución y Orden."

Incluimos copia de la Resolución y Orden, la cual establece que la Autoridad debe responder este próximo sábado, 16 de julio de 2022, o antes.

Por tanto, solicitamos a la Oficina Central de Recuperación, Reconstrucción y Resiliencia (COR3), la certificación requerida por el NEPR en la Resolución y Orden citada arriba, la cual requiere que COR3 certifique todos los fondos por concepto de combustible en el periodo requerido a ser sufragados por la Federal Emergency Agency (FEMA).

Además, solicitamos nos informen con la brevedad posible si COR3 puede enviarnos la certificación requerida por el NEPR a más tardar el mediodía del 16 de julio de 2022 y, de requerir tiempo adicional, cuál sería la fecha de entrega de la misma. Esto, ya que, de no poder enviarnos la certificación en este término, tendremos que solicitar una prórroga al NEPR para la radicación de la certificación.

De necesitar información adicional sobre esta solicitud, pueden comunicarse con el Sr. Ezequiel J. Nieves Ayala por ezequiel.nieves@prepa.com.

Agradeceremos su pronta respuesta a nuestra solicitud.

Cordialmente,

Mary C. Zapata Acosta
Subdirectora Ejecutiva de Operaciones
mary.zapata@prepa.com

Anejo

c Josué A. Colón Ortiz
Ezequiel J. Nieves Ayala
Richard Cruz Franqui
Katiuska Bolaños

Exhibit B

GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU

IN RE: THE PUERTO RICO ELECTRIC POWER AUTHORITY PERMANENT RATE	**CASE NO.:** NEPR-MI-2020-0001 **SUBJECT:** CASH FLOW REPORTS

SWORN STATEMENT

I, Nelson Morales, in my official capacity as Associate Director, Interim Director of Finance of the Puerto Rico Electric Power Authority (PREPA), of legal age, married, and resident of Vega Baja, Puerto Rico, do hereby solemnly swear as follows.

1. My name and personal circumstances are as stated above.
2. I provide this sworn statement in my official capacity as Associate Director, Interim Director of Finance, of PREPA.
3. I am authorized to make and submit this declaration on behalf of PREPA, and I am knowledgeable of certain books, records, policies, and documents maintained by PREPA ("Business Records"). PREPA keeps the Business Records in the regular course of its business. They are made at or near the time of the events appearing therein by, or from information provided by, persons with knowledge of the activity. It is the regular course of business for PREPA to make such records. Except as otherwise noted, I have acquired knowledge of the matters set forth herein during the regular course of business or have relied on information and analyses provided to me by other PREPA employees and PREPA's advisors. If called and sworn as a witness, I could testify in my official capacity competently thereto.

4. I submit this declaration on behalf of PREPA in response to the Resolution and Order entered by the Puerto Rico Energy Bureau of the Public Service Regulatory Board on July 16, 2022 ("July 16 Order").

5. The July Order specifically provides as to PREPA:

> El Negociado de Energía ORDENA a la Autoridad presentar, en o antes de la 1:00 p.m. del lunes, 18 de julio de 2022, bajo juramento, los reportes del flujo de caja de la Autoridad para el periodo de 11 de marzo de 2022 al presente. En caso de cualquier desviación de la cuantía que tiene en caja de un mes a otro, la Autoridad tiene que presentar una explicación detallada de las razones para la referida desviación.
>
> [*The Energy Bureau ORDERS the Authority to present, on or before 1:00 p.m. on Monday, July 18, 2022, under oath, the reports of the Authority's cash flow for the period from March 11, 2022, to the present. In the event of any deviation from the amount in cash from one month to another, the Authority must present a detailed explanation of the reasons for said deviation.*]

6. In compliance therewith, PREPA submits as Annex A to this statement the 13-Week Cash Flow Updates dated March 23, 2022, April 13, 2022, May 18, 2022, June 15, 2022, and July 13, 2022.

7. The total ending operating cash balance as of March 11, 2022, was $1.092 billion and the total operating cash balance as of July 8, 2022, was $873.3 million for a variance of $218.8 million.

8. The fluctuation in uses of cash amounting to $218.8 million is explained in the attached Annex B.

9. Should the Energy Bureau contemplate another deferral like those mentioned in the July 16 Order for fuel expenses already paid by PREPA but of which PREPA has not received reimbursement(s) from federal, local public or private entities, this may have an adverse impact to PREPA's operating cash position.

In San Juan Puerto Rico, on this 18th day of July 2022.

Nelson Morales
Associate Director,
Interim Director of Finance
PREPA

AFFIDAVIT NO. _____

Sworn to and subscribed before me by Nelson Morales of the above-stated circumstances, whom I give faith to know personally.

In San Juan, Puerto Rico, on this 18th day of July 2022.

Notary Public

ANNEX A

Puerto Rico
Electric Power
Authority

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

March 23, 2022

Disclaimer

The information contained herein (the "Information") has been provided and prepared by the Puerto Rico Power Authority ("PREPA" or the “Company”) and is in draft form subject to further discussions and revisions. No representation or warranty, express or implied, is made by the Company or its advisors as to the accuracy or completeness of the Information, that has not been independently verified. The Company and its advisors shall have no responsibility or liability for the accuracy or completeness of the Information, any errors, inaccuracies or omissions in the Information or the consequences of any reliance upon the Information. Without limitation of the foregoing, no representation or warranty, express or implied, is made by the Company or its advisors as to the accuracy or completeness of any forecasts or projections contained in the Information. Nothing contained in the Information may be relied upon as a promise or representation as to the future. The Information does not constitute an offer or solicitation to sell or purchase securities. Neither the Company or its advisors shall have any liability, whether direct or indirect, in contract or tort or otherwise, to any person in connection with the Information.

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Table of Contents

General Overview

- The January 14th Budget With Actuals Through 3/18 vs January 14th Budget Cash Bridge captures the cumulative variance from 1/8/22 through 3/18/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

Puerto Rico Electric Power Authority

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

January 14th Budget With Actuals Through 3/18

($ in millions) Week ending	Actual 12/17	Actual 12/24	Actual 12/31	Actual 01/07	Actual 01/14	Actual 01/21	Actual 01/28	Actual 02/04	Actual 02/11	Actual 02/18	Actual 02/25	Actual 03/04	Actual 03/11	Actual 03/18	1 03/25	2 04/01	3 04/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.0	$ 63.5	$ 64.4	$ 80.2	$ 72.6	$ 71.0	$ 63.4	$ 83.2	$ 85.2	$ 67.3	$ 75.7	$ 67.5	$ 76.5	$ 940.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.0	$ 63.5	$ 64.4	$ 80.2	$ 72.6	$ 71.0	$ 63.4	$ 83.2	$ 85.2	$ 67.3	$ 75.7	$ 67.5	$ 76.5	$ 940.5
ENERGY PURCHASES																		
Power purchase - AES	$ (25.1)	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ (22.0)	$ -	$ -	$ -	$ (70.5)
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.6)	-	-	-	(13.9)	-	-	-	(45.4)
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	-	-	-	(5.6)	-	-	-	(6.1)	-	-	-	(16.8)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	(0.1)	(0.5)	(0.1)	-	(0.0)	(0.8)	-	-	-	(6.6)
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(46.8)	(16.1)	(49.5)	(34.8)	(12.4)	(13.6)	(44.3)	(6.5)	(386.2)
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(14.5)	(3.7)	(3.2)	(9.9)	(5.3)	(6.0)	-	(12.0)	(6.5)	(109.8)
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	(31.2)	-	-	-	(36.5)	(109.4)
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Energy Purchases	$ (102.5)	$ (30.2)	$ (33.8)	$ (49.3)	$ (80.8)	$ (51.6)	$ (74.0)	$ (35.5)	$ (75.7)	$ (96.4)	$ (19.5)	$ (59.4)	$ (71.3)	$ (61.2)	$ (13.6)	$ (56.3)	$ (49.5)	$ (744.7)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ -	$ (2.3)	$ (0.0)	$ (2.0)	$ (0.0)	$ (1.9)	$ -	$ (2.0)	$ (0.0)	$ (2.2)	$ -	$ (1.9)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (12.2)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(1.7)	-	-	-	-	(0.8)	-	-	(1.2)	(0.6)	(0.1)	-	(1.3)	-	-	(4.0)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.1)	-	(1.0)	-	(6.2)
Estimated Gross Overtime	-	(0.4)	-	(0.3)	-	(0.2)	-	(0.3)	-	(0.3)	-	(0.3)	-	(0.4)	-	(0.4)	-	(1.9)
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(6.9)	-	(20.7)	-	(9.6)	-	(7.8)	-	(17.1)	(4.5)	(14.6)	(97.3)
Total Employee Disbursements	$ -	$ (17.2)	$ (3.0)	$ (12.3)	$ (7.7)	$ (11.5)	$ (6.9)	$ (4.1)	$ (20.7)	$ (3.5)	$ (10.8)	$ (3.9)	$ (7.9)	$ (3.5)	$ (18.4)	$ (8.0)	$ (14.6)	$ (121.6)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ -	$ (0.4)	$ -	$ -	$ -	$ -	$ (0.0)	$ (2.4)	$ (3.3)	$ (2.0)	$ (2.6)	$ (3.7)	$ (1.5)	$ (0.9)	$ -	$ (4.0)	$ -	$ (20.4)
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(4.8)	(11.7)	(6.9)	(11.8)	(4.8)	(9.8)	13.2	(15.4)	(9.8)	(7.2)	(4.3)	(4.3)	(4.3)	(82.0)
FET and Operator Service Fees	-	(9.7)	-	-	-	-	-	(9.7)	-	-	-	(9.7)	(7.3)	-	-	(9.7)	-	(36.5)
Total Other Operating Disbursements	$ (7.9)	$ (0.6)	$ (4.4)	$ (13.8)	$ (4.8)	$ (11.7)	$ (7.0)	$ (24.0)	$ (8.1)	$ (11.9)	$ 10.6	$ (28.8)	$ (18.5)	$ (8.1)	$ (4.3)	$ (18.1)	$ (4.3)	$ (138.9)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (9.3)	$ (1.2)	$ (0.6)	$ -	$ (3.1)	$ (2.8)	$ (0.7)	$ (5.5)	$ (3.9)	$ (2.3)	$ (1.7)	$ (1.0)	$ (1.9)	$ (0.8)	$ (5.9)	$ (2.5)	$ (5.9)	$ (37.8)
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.3)	(0.1)	(0.8)	(0.2)	-	(0.8)	(0.0)	(0.2)	(0.2)	(0.2)	(0.5)	(3.4)
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	-	-	(0.4)	-	(0.8)	-	(3.6)
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	-	(0.8)	-	(0.0)	(0.8)	(0.4)	-	-	(0.7)	(0.5)	(0.5)	(3.6)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	-	-	-	(0.1)	-	-	(2.0)	-	(2.1)
Total Professional Services	$ (9.8)	$ (1.2)	$ (2.2)	$ -	$ (3.1)	$ (5.3)	$ (1.0)	$ (6.4)	$ (4.7)	$ (2.5)	$ (2.4)	$ (2.1)	$ (2.0)	$ (1.4)	$ (6.8)	$ (6.0)	$ (6.9)	$ (50.5)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (63.8)	$ -	$ -	$ -	$ -	$ -	$ (63.8)
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	-	-	-	-	0.3	64.0	-	12.5	-	-	-	76.8
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	33.0	-	-	-	-	-	33.0
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.1)	(0.2)	(0.1)	(0.0)	-	(0.1)	-	-	(0.5)	(0.5)	(0.5)	(3.0)
Total Restoration, Reconstruction & Insurance	$ 75.4	$ (0.2)	$ (0.9)	$ -	$ (0.2)	$ (0.6)	$ (0.1)	$ (0.2)	$ (0.1)	$ (0.0)	$ 0.3	$ 33.0	$ -	$ 12.5	$ (0.5)	$ (0.5)	$ (0.5)	$ 43.0
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NET CASH FLOW	$ 26.1	$ 1.3	$ 10.6	$ (18.2)	$ (26.6)	$ (17.0)	$ (24.5)	$ 9.9	$ (36.7)	$ (43.3)	$ 41.6	$ 22.0	$ (14.6)	$ 5.6	$ 32.0	$ (21.4)	$ 0.7	$ (72.3)
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,161.5	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,154.7	$ 1,137.7	$ 1,113.2	$ 1,123.1	$ 1,086.4	$ 1,043.1	$ 1,084.7	$ 1,106.6	$ 1,092.1	$ 1,097.7	$ 1,129.7	$ 1,108.4	$ 1,181.4
Net Cash Flow	26.1	1.3	10.6	(18.2)	(26.6)	(17.0)	(24.5)	9.9	(36.7)	(43.3)	41.6	22.0	(14.6)	5.6	32.0	(21.4)	0.7	(72.3)
Ending Balance	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,154.7	$ 1,137.7	$ 1,113.2	$ 1,123.1	$ 1,086.4	$ 1,043.1	$ 1,084.7	$ 1,106.6	$ 1,092.1	$ 1,097.7	$ 1,129.7	$ 1,108.4	$ 1,109.1	$ 1,109.1
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 17.3	$ 17.5	$ 17.5	$ 17.5	$ 85.6	$ 85.8	$ 85.8	$ 87.3	$ 86.1	$ 126.6	$ 126.2	$ 70.0	$ 70.0	$ 57.5	$ 57.5	$ 57.5	$ 57.5	$ 57.5
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	37.2	42.7	42.7	42.7	42.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8
Total Other Bank Accounts	$ 96.5	$ 96.7	$ 111.0	$ 111.0	$ 179.1	$ 179.3	$ 179.3	$ 186.8	$ 185.7	$ 226.1	$ 225.7	$ 136.5	$ 136.5	$ 124.1	$ 124.1	$ 124.1	$ 124.1	$ 124.1
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
T&D Service Accounts	714.9	661.1	771.3	708.7	731.1	664.6	721.5	668.9	839.4	737.1	705.0	628.0	760.6	691.9				
Other Operating Accounts	472.7	527.8	428.2	472.7	423.7	473.1	391.7	454.2	247.0	306.0	379.6	478.6	331.5	405.8				
Ending Balance	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,154.7	$ 1,137.7	$ 1,113.2	$ 1,123.1	$ 1,086.4	$ 1,043.1	$ 1,084.7	$ 1,106.6	$ 1,092.1	$ 1,097.7				

Based on fuel forecast as of February 8, 2022

Puerto Rico Electric Power Authority

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

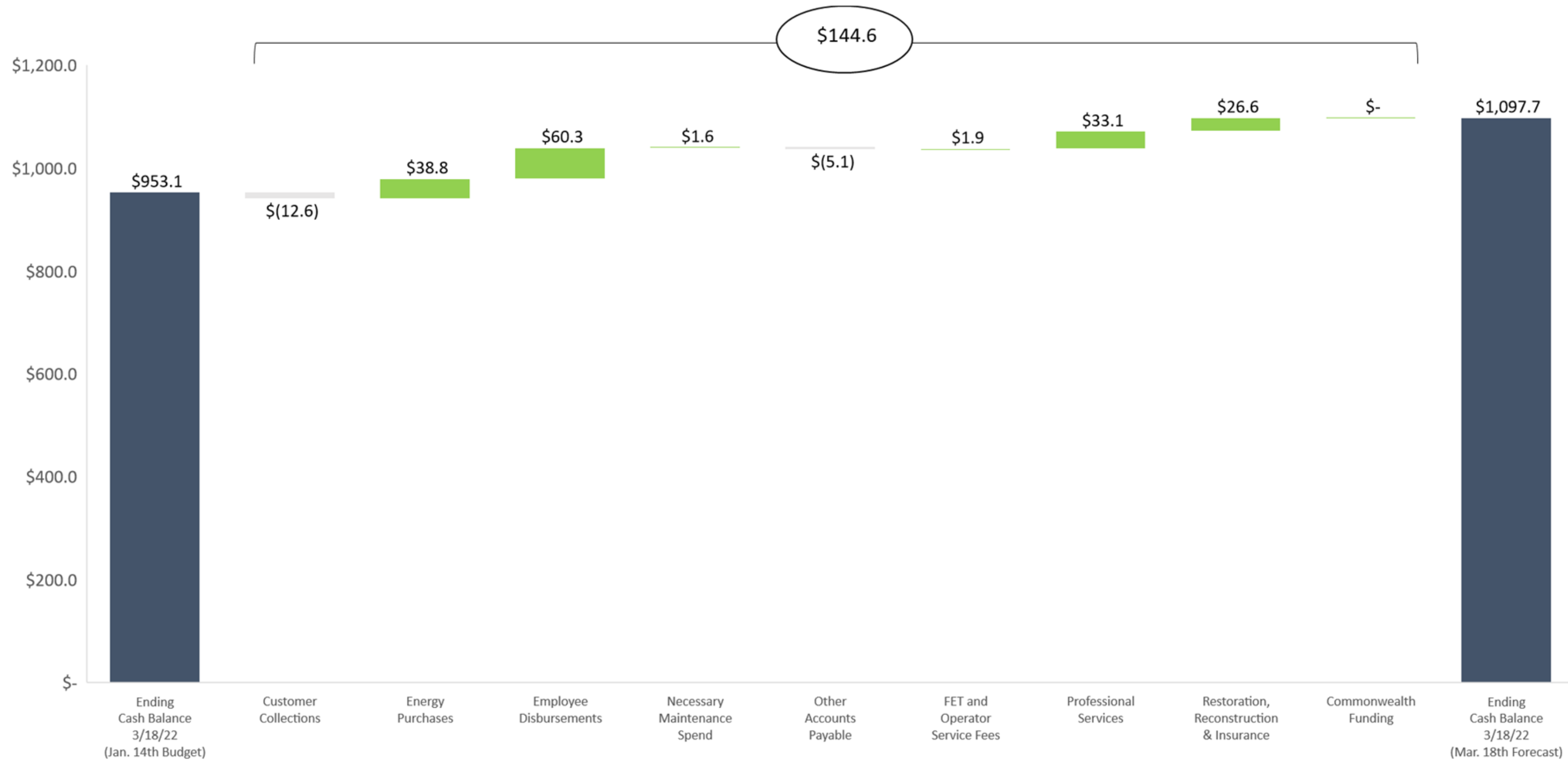
January 14th Budget

($ in millions)	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week
Week ending	12/17	12/24	12/31	01/07	01/14	01/21	01/28	02/04	02/11	02/18	02/25	03/04	03/11	03/18	03/25	04/01	04/08	TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.3	$ 70.3	$ 70.3	$ 82.3	$ 77.2	$ 77.2	$ 77.2	$ 78.1	$ 65.2	$ 65.2	$ 75.7	$ 67.5	$ 76.5	$ 953.1
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.3	$ 70.3	$ 70.3	$ 82.3	$ 77.2	$ 77.2	$ 77.2	$ 78.1	$ 65.2	$ 65.2	$ 75.7	$ 67.5	$ 76.5	$ 953.1
ENERGY PURCHASES																		
Power purchase - AES	$ (25.1)	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ -	$ (24.0)	$ -	$ -	$ -	$ (22.5)	$ -	$ -	$ -	$ (70.7)
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.3)	-	-	-	(15.0)	-	-	-	(46.3)
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	(0.1)	-	-	(5.6)	-	-	-	(6.8)	-	-	-	(17.6)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	-	-	(2.5)	-	-	(0.6)	-	-	-	(8.2)
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(21.0)	(23.8)	(84.4)	(6.1)	(47.2)	(13.6)	(44.3)	(6.5)	(409.2)
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(17.7)	(6.6)	(8.1)	(4.0)	(5.9)	(12.3)	-	(12.0)	(6.5)	(121.7)
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	(31.7)	-	-	-	(36.5)	(109.9)
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Energy Purchases	$ (102.5)	$ (30.2)	$ (33.8)	$ (49.3)	$ (80.8)	$ (51.6)	$ (74.1)	$ (35.5)	$ (78.8)	$ (72.4)	$ (34.4)	$ (88.3)	$ (43.8)	$ (104.4)	$ (13.6)	$ (56.3)	$ (49.5)	$ (783.6)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ -	$ (2.3)	$ (0.0)	$ (2.0)	$ -	$ (1.9)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (12.5)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(1.7)	-	-	-	(1.2)	-	-	-	(1.2)	-	-	-	(1.3)	-	-	(3.7)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(5.1)	-	(1.0)	-	(10.1)
Estimated Gross Overtime	-	(0.4)	-	(0.3)	-	(0.2)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(2.1)
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(19.3)	(17.1)	(17.1)	(17.1)	(7.0)	(4.5)	(14.6)	(4.5)	(17.1)	(4.5)	(14.6)	(153.5)
Total Employee Disbursements	$ -	$ (17.2)	$ (3.0)	$ (12.3)	$ (7.7)	$ (11.5)	$ (20.5)	$ (20.6)	$ (17.1)	$ (20.6)	$ (8.2)	$ (8.0)	$ (14.6)	$ (12.0)	$ (18.4)	$ (8.0)	$ (14.6)	$ (181.9)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ -	$ (0.5)	$ -	$ -	$ -	$ -	$ (2.5)	$ (2.5)	$ -	$ (4.5)	$ -	$ (4.5)	$ -	$ (4.0)	$ -	$ (4.0)	$ -	$ (22.0)
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(3.2)	(10.2)	(15.6)	(6.5)	(5.0)	(4.8)	(5.1)	(4.8)	(4.3)	(4.3)	(4.3)	(4.3)	(4.3)	(76.9)
FET and Operator Service Fees	-	(9.7)	-	-	-	-	(9.2)	(9.7)	-	-	-	(9.7)	-	-	-	(9.7)	-	(38.4)
Total Other Operating Disbursements	$ (7.9)	$ (0.6)	$ (4.4)	$ (13.8)	$ (3.2)	$ (10.2)	$ (27.3)	$ (18.7)	$ (5.0)	$ (9.3)	$ (5.1)	$ (19.1)	$ (4.3)	$ (8.3)	$ (4.3)	$ (18.1)	$ (4.3)	$ (137.3)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (9.3)	$ (1.1)	$ (0.6)	$ -	$ (2.1)	$ (2.8)	$ (7.5)	$ (6.5)	$ (6.0)	$ (6.8)	$ (2.8)	$ (3.7)	$ (5.9)	$ (2.7)	$ (5.9)	$ (2.5)	$ (5.9)	$ (61.0)
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.2)	(0.2)	(1.2)	(1.2)	(0.2)	(0.2)	(0.5)	(0.2)	(0.2)	(0.2)	(0.5)	(5.4)
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	(0.4)	-	-	-	(0.8)	-	(3.6)
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	(0.8)	(1.4)	(0.1)	-	(0.1)	(0.5)	(0.2)	(0.2)	(0.7)	(0.5)	(0.5)	(4.9)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	(4.8)	-	-	-	(2.0)	-	-	-	(2.0)	-	(8.8)
Total Professional Services	$ (9.8)	$ (1.1)	$ (2.2)	$ -	$ (2.1)	$ (5.3)	$ (8.6)	$ (13.0)	$ (7.3)	$ (8.0)	$ (3.1)	$ (6.9)	$ (6.6)	$ (3.1)	$ (6.8)	$ (6.0)	$ (6.9)	$ (83.7)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1.9)	$ -	$ -	$ -	$ -	$ -	$ (1.9)
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	0.3	7.6	-	1.6	-	15.2	-	-	-	-	-	24.7
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(6.3)
Total Restoration, Reconstruction & Insurance	$ 75.4	$ (0.2)	$ (0.9)	$ -	$ (0.2)	$ (0.6)	$ (0.2)	$ 7.1	$ (0.5)	$ 1.1	$ (0.5)	$ 12.8	$ (0.5)	$ (0.5)	$ (0.5)	$ (0.5)	$ (0.5)	$ 16.5
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NET CASH FLOW	$ 26.1	$ 1.3	$ 10.6	$ (18.2)	$ (23.7)	$ (8.8)	$ (60.4)	$ 1.5	$ (31.6)	$ (32.1)	$ 25.9	$ (31.3)	$ (4.6)	$ (63.2)	$ 32.0	$ (21.4)	$ 0.7	$ (216.9)
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,161.5	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,157.6	$ 1,148.8	$ 1,088.4	$ 1,090.0	$ 1,058.4	$ 1,026.2	$ 1,052.1	$ 1,020.8	$ 1,016.2	$ 953.1	$ 985.1	$ 963.8	$ 1,181.4
Net Cash Flow	26.1	1.3	10.6	(18.2)	(23.7)	(8.8)	(60.4)	1.5	(31.6)	(32.1)	25.9	(31.3)	(4.6)	(63.2)	32.0	(21.4)	0.7	(216.9)
Ending Balance	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,157.6	$ 1,148.8	$ 1,088.4	$ 1,090.0	$ 1,058.4	$ 1,026.2	$ 1,052.1	$ 1,020.8	$ 1,016.2	$ 953.1	$ 985.1	$ 963.8	$ 964.5	$ 964.5
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 17.3	$ 17.5	$ 17.5	$ 17.5	$ 85.6	$ 85.8	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3
Total Other Bank Accounts	$ 96.5	$ 96.7	$ 111.0	$ 111.0	$ 179.1	$ 179.3	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0	$ 179.0
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -														
T&D Service Accounts	714.9	661.1	771.3	708.7														
Other Operating Accounts	472.7	527.8	428.2	472.7														
Ending Balance	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4														

Based on fuel forecast as of February 8, 2022

Puerto Rico Electric Power Authority

January 14th Budget With Actuals Through 3/18 vs January 14th Budget Cash Bridge as of March 18, 2022



- "Customer Collections" variance primarily due to timing of General Client and Government receivables
- "Energy Purchases" variance primarily due to timing of Bunker C and Diesel payments partially offset by higher fuel costs
- "Employee Disbursements" variance primarily due to timing of GridCo payroll and catch-up for passthrough costs
- "Professional Services" variance primarily due to timing of catch-up payments for GridCo third-party passthrough costs and other Title-III and non-Title-III related professional services
- "Restoration, Reconstruction & Insurance" variance primarily due to the transfer of Hurricane Maria related insurance proceeds and FEMA 428 funds not included in the cash flow budget partially offset by lower than forecasted FEMA proceeds related to management cost reimbursements

Puerto Rico
Electric Power
Authority

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

April 13, 2022

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Puerto Rico Electric Power Authority

General Overview

- The January 14th Budget With Actuals Through 4/8 vs January 14th Budget Cash Bridge captures the cumulative variance from 1/8/22 through 4/8/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

January 14th Budget With Actuals Through 4/8

($ in millions) Week ending	Actual 12/17	Actual 12/24	Actual 12/31	Actual 01/07	Actual 01/14	Actual 01/21	Actual 01/28	Actual 02/04	Actual 02/11	Actual 02/18	Actual 02/25	Actual 03/04	Actual 03/11	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.0	$ 63.5	$ 64.4	$ 80.2	$ 72.6	$ 71.0	$ 63.4	$ 83.2	$ 85.2	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 909.2
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 70.9**	**$ 50.7**	**$ 54.9**	**$ 57.3**	**$ 70.0**	**$ 63.5**	**$ 64.4**	**$ 80.2**	**$ 72.6**	**$ 71.0**	**$ 63.4**	**$ 83.2**	**$ 85.2**	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 909.2**
ENERGY PURCHASES																		
Power purchase - AES	$ (25.1)	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ (22.0)	$ -	$ -	$ -	$ (70.5)
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.6)	-	-	-	(13.9)	-	-	-	(45.4)
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	-	-	-	(5.6)	-	-	-	(6.1)	-	-	-	(16.8)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	(0.1)	(0.5)	(0.1)	-	(0.0)	(0.8)	(0.0)	(0.3)	(0.1)	(7.0)
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(46.8)	(16.1)	(49.5)	(34.8)	(12.4)	(20.8)	(30.4)	(41.3)	(414.3)
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(14.5)	(3.7)	(3.2)	(9.9)	(5.3)	(6.0)	(6.1)	(12.4)	(5.7)	(115.5)
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	(31.2)	-	-	-	(36.8)	(109.7)
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.5)	-	(1.5)
Total Energy Purchases	**$ (102.5)**	**$ (30.2)**	**$ (33.8)**	**$ (49.3)**	**$ (80.8)**	**$ (51.6)**	**$ (74.0)**	**$ (35.5)**	**$ (75.7)**	**$ (96.4)**	**$ (19.5)**	**$ (59.4)**	**$ (71.3)**	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (780.8)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ -	$ (2.3)	$ (0.0)	$ (2.0)	$ (0.0)	$ (1.9)	$ -	$ (2.0)	$ (0.0)	$ (2.2)	$ -	$ (1.9)	$ -	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (12.3)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(1.7)	-	-	-	-	(0.8)	-	-	(1.2)	(0.6)	(0.1)	-	-	(0.9)	-	(3.6)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.9)	-	(0.9)
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.1)	-	(6.1)	-	(11.3)
Estimated Gross Overtime	-	(0.4)	-	(0.3)	-	(0.2)	-	(0.3)	-	(0.3)	-	(0.3)	-	(0.4)	-	(0.4)	-	(1.9)
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(6.9)	-	(20.7)	-	(9.6)	-	(7.8)	-	(12.5)	-	(12.4)	(86.0)
Total Employee Disbursements	**$ -**	**$ (17.2)**	**$ (3.0)**	**$ (12.3)**	**$ (7.7)**	**$ (11.5)**	**$ (6.9)**	**$ (4.1)**	**$ (20.7)**	**$ (3.5)**	**$ (10.8)**	**$ (3.9)**	**$ (7.9)**	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (12.4)**	**$ (116.0)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ -	$ (0.4)	$ -	$ -	$ -	$ -	$ (0.0)	$ (2.4)	$ (3.3)	$ (2.0)	$ (2.6)	$ (3.7)	$ (1.5)	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (31.5)
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(4.8)	(11.7)	(6.9)	(11.8)	(4.8)	(9.8)	13.2	(15.4)	(9.8)	(7.2)	(2.0)	(8.3)	(6.1)	(85.4)
FET and Operator Service Fees	-	(9.7)	-	-	-	-	-	(9.7)	-	-	-	(9.7)	(7.3)	-	-	(9.7)	-	(36.5)
Total Other Operating Disbursements	**$ (7.9)**	**$ (0.6)**	**$ (4.4)**	**$ (13.8)**	**$ (4.8)**	**$ (11.7)**	**$ (7.0)**	**$ (24.0)**	**$ (8.1)**	**$ (11.9)**	**$ 10.6**	**$ (28.8)**	**$ (18.5)**	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (153.4)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (9.3)	$ (1.2)	$ (0.6)	$ -	$ (3.1)	$ (2.8)	$ (0.7)	$ (5.5)	$ (3.9)	$ (2.3)	$ (1.7)	$ (1.0)	$ (1.9)	$ (0.8)	$ (2.1)	$ (3.0)	$ (2.9)	$ (31.4)
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.3)	(0.1)	(0.8)	(0.2)	-	(0.8)	(0.0)	(0.2)	(0.1)	(0.7)	(0.1)	(3.3)
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	-	-	(0.4)	-	-	-	(2.8)
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	-	(0.8)	-	(0.0)	(0.8)	(0.4)	-	-	-	-	(0.2)	(2.2)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	-	-	-	-	-	(0.1)	-	-	-	-	(0.1)
Total Professional Services	**$ (9.8)**	**$ (1.2)**	**$ (2.2)**	**$ -**	**$ (3.1)**	**$ (5.3)**	**$ (1.0)**	**$ (6.4)**	**$ (4.7)**	**$ (2.5)**	**$ (2.4)**	**$ (2.1)**	**$ (2.0)**	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (3.2)**	**$ (39.9)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (63.8)	$ -	$ -	$ -	$ -	$ -	$ (63.8)
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	-	-	-	-	0.3	64.0	-	12.5	0.3	2.1	-	79.2
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	33.0	-	-	-	-	-	33.0
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.1)	(0.2)	(0.1)	(0.0)	-	(0.1)	-	-	-	(0.1)	(0.1)	(1.7)
Total Restoration, Reconstruction & Insurance	**$ 75.4**	**$ (0.2)**	**$ (0.9)**	**$ -**	**$ (0.2)**	**$ (0.6)**	**$ (0.1)**	**$ (0.2)**	**$ (0.1)**	**$ (0.0)**	**$ 0.3**	**$ 33.0**	**$ -**	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 46.7**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 26.1**	**$ 1.3**	**$ 10.6**	**$ (18.2)**	**$ (26.6)**	**$ (17.0)**	**$ (24.5)**	**$ 9.9**	**$ (36.7)**	**$ (43.3)**	**$ 41.6**	**$ 22.0**	**$ (14.6)**	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (134.2)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,161.5	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,154.7	$ 1,137.7	$ 1,113.2	$ 1,123.1	$ 1,086.4	$ 1,043.1	$ 1,084.7	$ 1,106.6	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,181.4
Net Cash Flow	26.1	1.3	10.6	(18.2)	(26.6)	(17.0)	(24.5)	9.9	(36.7)	(43.3)	41.6	22.0	(14.6)	5.6	(0.7)	(2.9)	(46.9)	(134.2)
Ending Balance	**$ 1,187.6**	**$ 1,188.9**	**$ 1,199.5**	**$ 1,181.4**	**$ 1,154.7**	**$ 1,137.7**	**$ 1,113.2**	**$ 1,123.1**	**$ 1,086.4**	**$ 1,043.1**	**$ 1,084.7**	**$ 1,106.6**	**$ 1,092.1**	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,047.2**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 17.3	$ 17.5	$ 17.5	$ 17.5	$ 85.6	$ 85.8	$ 85.8	$ 87.3	$ 86.1	$ 126.6	$ 126.2	$ 70.0	$ 70.0	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 104.3
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	37.2	42.7	42.7	42.7	42.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.8	56.8	56.8	56.8	56.8	56.8	56.8	56.8	57.0	57.0	57.0
Total Other Bank Accounts	**$ 96.5**	**$ 96.7**	**$ 111.0**	**$ 111.0**	**$ 179.1**	**$ 179.3**	**$ 179.3**	**$ 186.8**	**$ 185.7**	**$ 226.1**	**$ 225.7**	**$ 136.5**	**$ 136.5**	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 171.0**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
T&D Service Accounts	714.9	661.1	771.3	708.7	731.1	664.6	721.5	668.9	839.4	737.1	705.0	628.0	760.6	691.9	653.9	767.3	664.2	
Other Operating Accounts	472.7	527.8	428.2	472.7	423.7	473.1	391.7	454.2	247.0	306.0	379.6	478.6	331.5	405.8	443.0	326.7	383.0	
Ending Balance	**$ 1,187.6**	**$ 1,188.9**	**$ 1,199.5**	**$ 1,181.4**	**$ 1,154.7**	**$ 1,137.7**	**$ 1,113.2**	**$ 1,123.1**	**$ 1,086.4**	**$ 1,043.1**	**$ 1,084.7**	**$ 1,106.6**	**$ 1,092.1**	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	

Based on fuel forecast as of February 8, 2022

Puerto Rico Electric Power Authority

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

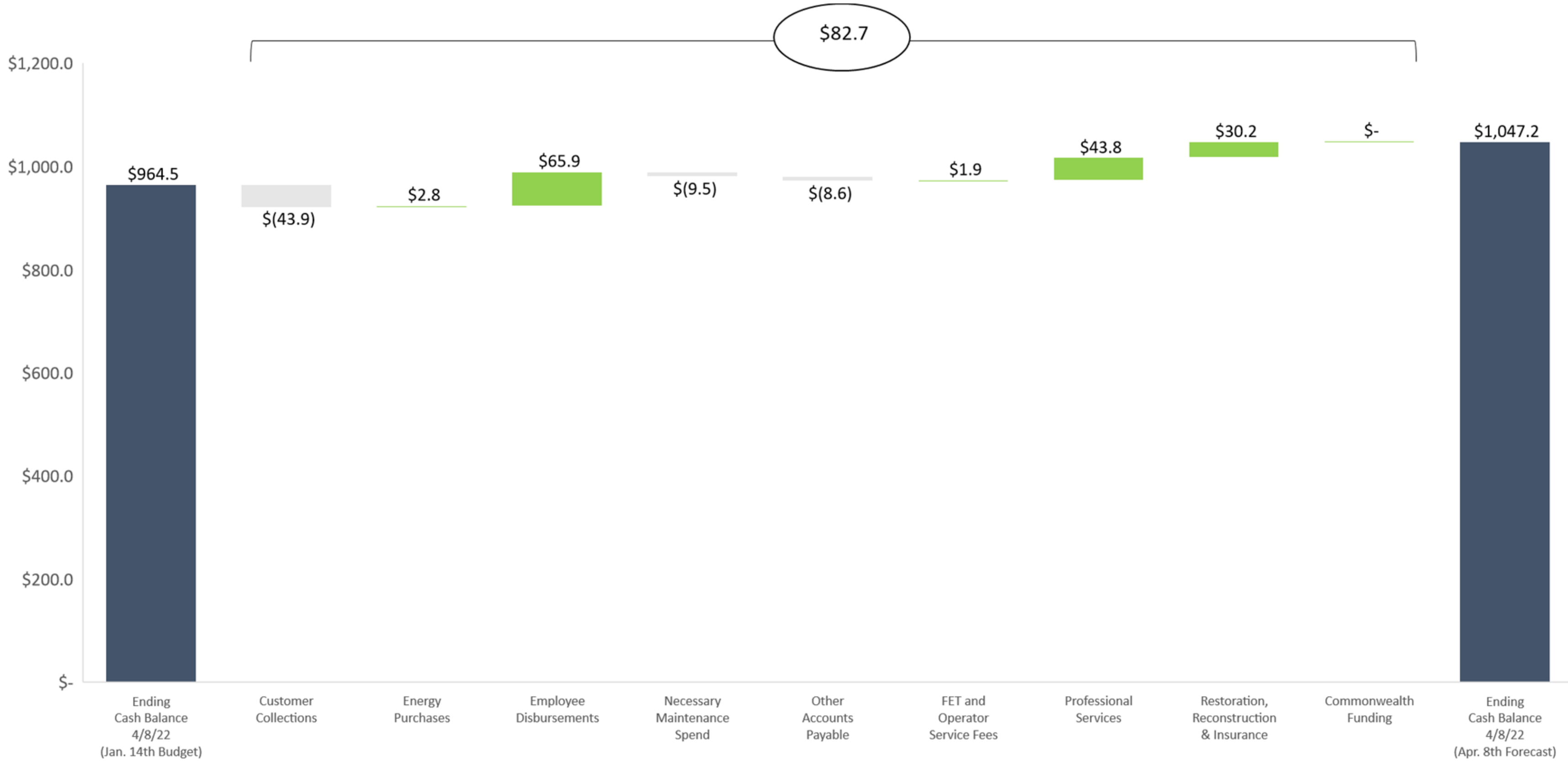
January 14th Budget

($ in millions) Week ending	Actual 12/17	Actual 12/24	Actual 12/31	Actual 01/07	1 01/14	2 01/21	3 01/28	4 02/04	5 02/11	6 02/18	7 02/25	8 03/04	9 03/11	10 03/18	11 03/25	12 04/01	13 04/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 70.9	$ 50.7	$ 54.9	$ 57.3	$ 70.3	$ 70.3	$ 70.3	$ 82.3	$ 77.2	$ 77.2	$ 77.2	$ 78.1	$ 65.2	$ 65.2	$ 75.7	$ 67.5	$ 76.5	$ 953.1
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 70.9**	**$ 50.7**	**$ 54.9**	**$ 57.3**	**$ 70.3**	**$ 70.3**	**$ 70.3**	**$ 82.3**	**$ 77.2**	**$ 77.2**	**$ 77.2**	**$ 78.1**	**$ 65.2**	**$ 65.2**	**$ 75.7**	**$ 67.5**	**$ 76.5**	**$ 953.1**
ENERGY PURCHASES																		
Power purchase - AES	$ (25.1)	$ -	$ -	$ -	$ (24.2)	$ -	$ -	$ -	$ -	$ (24.0)	$ -	$ -	$ -	$ (22.5)	$ -	$ -	$ -	$ (70.7)
Power purchase - EcoElectrica	(15.3)	-	-	-	(15.9)	-	-	-	-	(15.3)	-	-	-	(15.0)	-	-	-	(46.3)
Power purchase - Renewable sources	(5.1)	-	-	-	(5.1)	-	(0.1)	-	-	(5.6)	-	-	-	(6.8)	-	-	-	(17.6)
Fuel purchase - Fleet and storage	(0.1)	(0.0)	(0.0)	-	(0.7)	(0.0)	(4.3)	(0.1)	-	-	(2.5)	-	-	(0.6)	-	-	-	(8.2)
Fuel purchase - Bunker C	(12.7)	(19.1)	(23.7)	(14.7)	(26.5)	(30.0)	(57.6)	(28.7)	(19.4)	(21.0)	(23.8)	(84.4)	(6.1)	(47.2)	(13.6)	(44.3)	(6.5)	(409.2)
Fuel purchase - Diesel	(44.3)	(11.1)	(10.1)	(3.7)	(8.3)	(21.6)	(12.1)	(6.7)	(17.7)	(6.6)	(8.1)	(4.0)	(5.9)	(12.3)	-	(12.0)	(6.5)	(121.7)
LNG purchase - Naturgy	-	-	-	(30.8)	-	-	-	-	(41.7)	-	-	-	(31.7)	-	-	-	(36.5)	(109.9)
LNG purchase - NFE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Energy Purchases	**$ (102.5)**	**$ (30.2)**	**$ (33.8)**	**$ (49.3)**	**$ (80.8)**	**$ (51.6)**	**$ (74.1)**	**$ (35.5)**	**$ (78.8)**	**$ (72.4)**	**$ (34.4)**	**$ (88.3)**	**$ (43.8)**	**$ (104.4)**	**$ (13.6)**	**$ (56.3)**	**$ (49.5)**	**$ (783.6)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ -	$ (2.3)	$ (0.0)	$ (2.0)	$ -	$ (1.9)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (2.1)	$ -	$ (12.5)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(1.7)	-	-	-	(1.2)	-	-	-	(1.2)	-	-	-	(1.3)	-	-	(3.7)
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	-	(3.5)	(1.3)	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	-	(5.1)	-	(1.0)	-	(10.1)
Estimated Gross Overtime	-	(0.4)	-	(0.3)	-	(0.2)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(2.1)
GridCo Employee Disbursements	-	(10.9)	-	(9.0)	(7.7)	(8.3)	(19.3)	(17.1)	(17.1)	(17.1)	(7.0)	(4.5)	(14.6)	(4.5)	(17.1)	(4.5)	(14.6)	(153.5)
Total Employee Disbursements	**$ -**	**$ (17.2)**	**$ (3.0)**	**$ (12.3)**	**$ (7.7)**	**$ (11.5)**	**$ (20.5)**	**$ (20.6)**	**$ (17.1)**	**$ (20.6)**	**$ (8.2)**	**$ (8.0)**	**$ (14.6)**	**$ (12.0)**	**$ (18.4)**	**$ (8.0)**	**$ (14.6)**	**$ (181.9)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ -	$ (0.5)	$ -	$ -	$ -	$ -	$ (2.5)	$ (2.5)	$ -	$ (4.5)	$ -	$ (4.5)	$ -	$ (4.0)	$ -	$ (4.0)	$ -	$ (22.0)
Other Accounts Payable	(7.9)	9.6	(4.4)	(13.8)	(3.2)	(10.2)	(15.6)	(6.5)	(5.0)	(4.8)	(5.1)	(4.8)	(4.3)	(4.3)	(4.3)	(4.3)	(4.3)	(76.9)
FET and Operator Service Fees	-	(9.7)	-	-	-	-	(9.2)	(9.7)	-	-	-	(9.7)	-	-	-	(9.7)	-	(38.4)
Total Other Operating Disbursements	**$ (7.9)**	**$ (0.6)**	**$ (4.4)**	**$ (13.8)**	**$ (3.2)**	**$ (10.2)**	**$ (27.3)**	**$ (18.7)**	**$ (5.0)**	**$ (9.3)**	**$ (5.1)**	**$ (19.1)**	**$ (4.3)**	**$ (8.3)**	**$ (4.3)**	**$ (18.1)**	**$ (4.3)**	**$ (137.3)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (9.3)	$ (1.1)	$ (0.6)	$ -	$ (2.1)	$ (2.8)	$ (7.5)	$ (6.5)	$ (6.0)	$ (6.8)	$ (2.8)	$ (3.7)	$ (5.9)	$ (2.7)	$ (5.9)	$ (2.5)	$ (5.9)	$ (61.0)
Legal Services	(0.5)	-	(0.2)	-	-	(0.2)	(0.2)	(0.2)	(1.2)	(1.2)	(0.2)	(0.2)	(0.5)	(0.2)	(0.2)	(0.2)	(0.5)	(5.4)
P3 Authority Transaction Costs	-	-	-	-	-	(2.4)	-	-	-	-	-	(0.4)	-	-	-	(0.8)	-	(3.6)
PREPA Restructuring & Title III	-	-	(1.3)	-	-	-	(0.8)	(1.4)	(0.1)	-	(0.1)	(0.5)	(0.2)	(0.2)	(0.7)	(0.5)	(0.5)	(4.9)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	-	-	(4.8)	-	-	-	(2.0)	-	-	-	(2.0)	-	(8.8)
Total Professional Services	**$ (9.8)**	**$ (1.1)**	**$ (2.2)**	**$ -**	**$ (2.1)**	**$ (5.3)**	**$ (8.6)**	**$ (13.0)**	**$ (7.3)**	**$ (8.0)**	**$ (3.1)**	**$ (6.9)**	**$ (6.6)**	**$ (3.1)**	**$ (6.8)**	**$ (6.0)**	**$ (6.9)**	**$ (83.7)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1.9)	$ -	$ -	$ -	$ -	$ -	$ (1.9)
FEMA Proceeds / Other Federal Funding	76.0	(0.2)	-	-	-	-	0.3	7.6	-	1.6	-	15.2	-	-	-	-	-	24.7
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	(0.6)	-	(0.9)	-	(0.2)	(0.6)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(6.3)
Total Restoration, Reconstruction & Insurance	**$ 75.4**	**$ (0.2)**	**$ (0.9)**	**$ -**	**$ (0.2)**	**$ (0.6)**	**$ (0.2)**	**$ 7.1**	**$ (0.5)**	**$ 1.1**	**$ (0.5)**	**$ 12.8**	**$ (0.5)**	**$ (0.5)**	**$ (0.5)**	**$ (0.5)**	**$ (0.5)**	**$ 16.5**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 26.1**	**$ 1.3**	**$ 10.6**	**$ (18.2)**	**$ (23.7)**	**$ (8.8)**	**$ (60.4)**	**$ 1.5**	**$ (31.6)**	**$ (32.1)**	**$ 25.9**	**$ (31.3)**	**$ (4.6)**	**$ (63.2)**	**$ 32.0**	**$ (21.4)**	**$ 0.7**	**$ (216.9)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,161.5	$ 1,187.6	$ 1,188.9	$ 1,199.5	$ 1,181.4	$ 1,157.6	$ 1,148.8	$ 1,088.4	$ 1,090.0	$ 1,058.4	$ 1,026.2	$ 1,052.1	$ 1,020.8	$ 1,016.2	$ 953.1	$ 985.1	$ 963.8	$ 1,181.4
Net Cash Flow	26.1	1.3	10.6	(18.2)	(23.7)	(8.8)	(60.4)	1.5	(31.6)	(32.1)	25.9	(31.3)	(4.6)	(63.2)	32.0	(21.4)	0.7	(216.9)
Ending Balance	**$ 1,187.6**	**$ 1,188.9**	**$ 1,199.5**	**$ 1,181.4**	**$ 1,157.6**	**$ 1,148.8**	**$ 1,088.4**	**$ 1,090.0**	**$ 1,058.4**	**$ 1,026.2**	**$ 1,052.1**	**$ 1,020.8**	**$ 1,016.2**	**$ 953.1**	**$ 985.1**	**$ 963.8**	**$ 964.5**	**$ 964.5**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 17.3	$ 17.5	$ 17.5	$ 17.5	$ 85.6	$ 85.8	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5	$ 85.5
Insurance Account	22.9	22.9	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2	37.2
Other Restricted & Construction Accounts	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3
Total Other Bank Accounts	**$ 96.5**	**$ 96.7**	**$ 111.0**	**$ 111.0**	**$ 179.1**	**$ 179.3**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**	**$ 179.0**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -														
T&D Service Accounts	714.9	661.1	771.3	708.7														
Other Operating Accounts	472.7	527.8	428.2	472.7														
Ending Balance	**$ 1,187.6**	**$ 1,188.9**	**$ 1,199.5**	**$ 1,181.4**														

Based on fuel forecast as of February 8, 2022

Puerto Rico Electric Power Authority

January 14th Budget With Actuals Through 4/8 vs January 14th Budget Cash Bridge as of April 8, 2022



- "Customer Collections" variance primarily due to timing of General Client and Government receivables
- "Employee Disbursements" variance primarily due to timing of GridCo payroll and catch-up for passthrough costs
- "Necessary Maintenance Spend" variance primarily due to timing of certain large vendor payments
- "Professional Services" variance primarily due to timing of catch-up payments for GridCo third-party passthrough costs and other Title-III and non-Title-III related professional services
- "Restoration, Reconstruction & Insurance" variance primarily due to lower than forecasted Streetlighting spend, the transfer of Hurricane Maria related insurance proceeds and FEMA 428 funds not included in the cash flow budget

Puerto Rico Electric Power Authority

Puerto Rico
Electric Power
Authority

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

May 18, 2022

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General Overview

- The April 15th Budget With Actuals Through 5/13 vs April 15th Budget Cash Bridge captures the cumulative variance from 4/8/22 through 5/13/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget With Actuals Through 5/13

($ in millions)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	8	13 Week
Week ending	03/18	03/25	04/01	04/08	04/15	04/22	04/29	05/06	05/13	05/20	05/27	06/03	06/10	06/17	06/24	07/01	07/08	TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 80.3	$ 91.9	$ 82.3	$ 91.2	$ 73.3	$ 75.6	$ 78.0	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,045.9
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 54.3**	**$ 71.8**	**$ 80.3**	**$ 91.9**	**$ 82.3**	**$ 91.2**	**$ 73.3**	**$ 75.6**	**$ 78.0**	**$ 79.9**	**$ 90.6**	**$ 89.6**	**$ 87.3**	**$ 1,045.9**
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ (25.9)	$ (25.8)	$ -	$ -	$ -	$ (24.3)	$ -	$ -	$ -	$ (94.6)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	(13.3)	(13.3)	-	-	-	(15.0)	-	-	-	(54.8)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	(7.7)	(7.7)	-	-	-	(6.9)	-	-	-	(28.2)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	-	-	(0.2)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(3.5)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(32.1)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(437.6)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	-	(7.6)	(9.2)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(85.9)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	(42.1)	-	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (68.1)**	**$ (31.7)**	**$ (16.7)**	**$ (108.4)**	**$ (88.4)**	**$ (80.5)**	**$ (37.1)**	**$ (65.7)**	**$ (83.4)**	**$ (77.7)**	**$ (47.5)**	**$ (77.7)**	**$ (89.9)**	**$ (872.9)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.1)	$ (0.0)	$ (2.4)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ (15.5)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.2)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.6)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(11.8)	-	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(106.5)
Total Employee Disbursements	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (0.0)**	**$ (12.5)**	**$ (0.4)**	**$ (14.7)**	**$ (11.8)**	**$ (3.9)**	**$ (10.0)**	**$ (13.3)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (12.6)**	**$ (14.1)**	**$ (12.6)**	**$ (138.3)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (0.0)	$ (6.9)	$ (0.6)	$ (3.2)	$ (3.2)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (45.2)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(0.2)	(6.1)	2.9	(10.3)	(17.2)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(78.6)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (0.9)**	**$ (8.2)**	**$ (6.8)**	**$ (17.2)**	**$ (17.8)**	**$ (8.6)**	**$ (8.6)**	**$ (19.8)**	**$ (10.1)**	**$ (10.1)**	**$ (10.1)**	**$ (20.2)**	**$ (15.2)**	**$ (153.4)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (15.3)	$ (3.2)	$ (3.6)	$ (1.9)	$ (2.4)	$ (3.0)	$ (7.0)	$ (7.1)	$ (6.9)	$ (1.3)	$ (1.9)	$ (1.0)	$ (7.2)	$ (1.0)	$ (47.5)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.5)	(0.1)	(0.3)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(5.0)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(1.2)	-	-	-	(0.4)	-	-	-	(0.4)	-	(2.0)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.8)	-	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.1)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(10.8)
Total Professional Services	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (15.5)**	**$ (3.2)**	**$ (8.5)**	**$ (2.4)**	**$ (4.6)**	**$ (3.2)**	**$ (8.5)**	**$ (9.4)**	**$ (9.0)**	**$ (1.5)**	**$ (4.6)**	**$ (1.2)**	**$ (8.7)**	**$ (4.5)**	**$ (69.3)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ (11.7)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.8	-	25.5	-	-	-	-	-	-	15.1	90.4
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.4)	(0.1)	-	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)
Total Restoration, Reconstruction & Insurance	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 8.0**	**$ (2.6)**	**$ 12.3**	**$ 1.6**	**$ -**	**$ 13.2**	**$ (0.2)**	**$ (0.2)**	**$ (0.2)**	**$ (1.6)**	**$ (0.2)**	**$ (0.2)**	**$ 14.9**	**$ 44.8**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (22.5)**	**$ 20.3**	**$ 52.0**	**$ (48.5)**	**$ (31.1)**	**$ (3.2)**	**$ 4.8**	**$ (29.1)**	**$ (29.8)**	**$ (24.0)**	**$ 19.1**	**$ (31.3)**	**$ (20.0)**	**$ (143.3)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,024.7	$ 1,045.0	$ 1,097.0	$ 1,048.6	$ 1,017.5	$ 1,014.3	$ 1,019.0	$ 989.9	$ 960.2	$ 936.1	$ 955.2	$ 923.9	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(22.5)	20.3	52.0	(48.5)	(31.1)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(143.3)
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,024.7**	**$ 1,045.0**	**$ 1,097.0**	**$ 1,048.6**	**$ 1,017.5**	**$ 1,014.3**	**$ 1,019.0**	**$ 989.9**	**$ 960.2**	**$ 936.1**	**$ 955.2**	**$ 923.9**	**$ 903.9**	**$ 903.9**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.4	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	24.7	24.7	24.7	42.0	42.0	42.0	42.0	42.0
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 136.0**	**$ 136.7**	**$ 134.1**	**$ 132.3**	**$ 132.3**	**$ 132.3**	**$ 147.3**	**$ 147.3**	**$ 147.3**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -									
T&D Service Accounts	691.9	653.9	767.3	664.2	690.8	803.0	760.2	745.4	746.6									
Other Operating Accounts	405.8	443.0	326.7	383.0	333.9	242.0	336.8	303.1	270.9									
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,024.7**	**$ 1,045.0**	**$ 1,097.0**	**$ 1,048.6**	**$ 1,017.5**									

Puerto Rico Electric Power Authority

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget

($ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	1 04/15	2 04/22	3 04/29	4 05/06	5 05/13	6 05/20	7 05/27	8 06/03	9 06/10	10 06/17	11 06/24	12 07/01	13 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 84.6	$ 88.0	$ 72.4	$ 91.2	$ 73.3	$ 75.6	$ 78.0	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,036.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 54.3**	**$ 71.8**	**$ 84.6**	**$ 88.0**	**$ 72.4**	**$ 91.2**	**$ 73.3**	**$ 75.6**	**$ 78.0**	**$ 79.9**	**$ 90.6**	**$ 89.6**	**$ 87.3**	**$ 1,036.5**
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ -	$ (25.8)	$ -	$ -	$ -	$ (24.3)	$ -	$ -	$ -	$ (68.7)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	(0.2)	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(4.2)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	(0.1)	(0.3)	(16.4)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(86.0)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (68.1)**	**$ (31.7)**	**$ (17.0)**	**$ (59.1)**	**$ (99.0)**	**$ (80.5)**	**$ (37.1)**	**$ (65.7)**	**$ (83.4)**	**$ (77.7)**	**$ (47.5)**	**$ (77.7)**	**$ (89.9)**	**$ (834.5)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ (15.4)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(113.8)
Total Employee Disbursements	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (0.0)**	**$ (12.5)**	**$ (0.4)**	**$ (14.7)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (13.3)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (12.6)**	**$ (14.1)**	**$ (12.6)**	**$ (145.2)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (2.5)	$ (3.2)	$ (3.2)	$ (3.2)	$ (3.2)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (46.8)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(3.4)	(4.6)	(6.3)	(5.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(73.8)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (4.2)**	**$ (6.7)**	**$ (18.5)**	**$ (8.6)**	**$ (9.8)**	**$ (8.6)**	**$ (8.6)**	**$ (19.8)**	**$ (10.1)**	**$ (10.1)**	**$ (10.1)**	**$ (20.2)**	**$ (15.2)**	**$ (150.2)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (15.3)	$ (3.2)	$ (3.6)	$ (1.4)	$ (7.1)	$ (7.1)	$ (7.0)	$ (7.1)	$ (6.9)	$ (1.3)	$ (1.9)	$ (1.0)	$ (7.2)	$ (1.0)	$ (55.8)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.2)	(0.2)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(4.8)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(0.4)	-	-	-	(0.4)	-	-	-	(0.4)	-	(1.2)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.7)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.8)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(10.8)
Total Professional Services	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (15.5)**	**$ (3.2)**	**$ (8.5)**	**$ (1.7)**	**$ (8.4)**	**$ (8.1)**	**$ (8.5)**	**$ (9.4)**	**$ (9.0)**	**$ (1.5)**	**$ (4.6)**	**$ (1.2)**	**$ (8.7)**	**$ (4.5)**	**$ (77.4)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ (11.7)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.7	-	25.5	-	-	-	-	-	-	15.1	90.3
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)
Total Restoration, Reconstruction & Insurance	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 8.0**	**$ (2.6)**	**$ 12.5**	**$ 1.5**	**$ (0.2)**	**$ 13.2**	**$ (0.2)**	**$ (0.2)**	**$ (0.2)**	**$ (1.6)**	**$ (0.2)**	**$ (0.2)**	**$ 14.9**	**$ 44.7**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (25.7)**	**$ 21.8**	**$ 45.2**	**$ 3.5**	**$ (57.2)**	**$ (3.2)**	**$ 4.8**	**$ (29.1)**	**$ (29.8)**	**$ (24.0)**	**$ 19.1**	**$ (31.3)**	**$ (20.0)**	**$ (126.0)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,021.5	$ 1,043.3	$ 1,088.5	$ 1,091.9	$ 1,034.7	$ 1,031.5	$ 1,036.3	$ 1,007.2	$ 977.4	$ 953.4	$ 972.4	$ 941.2	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(25.7)	21.8	45.2	3.5	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(126.0)
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,021.5**	**$ 1,043.3**	**$ 1,088.5**	**$ 1,091.9**	**$ 1,034.7**	**$ 1,031.5**	**$ 1,036.3**	**$ 1,007.2**	**$ 977.4**	**$ 953.4**	**$ 972.4**	**$ 941.2**	**$ 921.2**	**$ 921.2**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.3	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	24.7	24.7	24.7	42.0	42.0	42.0	42.0	42.0
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 136.0**	**$ 136.7**	**$ 134.1**	**$ 132.3**	**$ 132.3**	**$ 132.3**	**$ 147.3**	**$ 147.3**	**$ 147.3**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -														
T&D Service Accounts	691.9	653.9	767.3	664.2														
Other Operating Accounts	405.8	443.0	326.7	383.0														
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**														

Puerto Rico Electric Power Authority

April 15th Budget With Actuals Through 5/13 vs April 15th Budget Cash Bridge as of May 13, 2022

- "Customer Collections" variance due to timing of collections
- "Energy Purchases" variance due to timing of payments to AES, EcoElectria, Renewables suppliers and PUMA
- "Employee Disbursements" variance primarily due to timing of GridCo payroll transfer from the T&D Operating Account
- "Other Accounts Payable" variance primarily due to check receipts and disbursements clearing PREPA's operating accounts
- "Professional Services" variance primarily due to timing of GridCo related pass-through costs

Puerto Rico Electric Power Authority

Puerto Rico
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Puerto Rico Electric Power Authority

13-Week Cash Flow Update

June 15, 2022

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Puerto Rico Electric Power Authority

General Overview

- The April 15th Budget With Actuals Through 6/10 vs April 15th Budget Cash Bridge captures the cumulative variance from 4/8/22 through 6/10/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget With Actuals Through 6/10

($ in millions)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	1	2	3	4	13 Week
Week ending	03/18	03/25	04/01	04/08	04/15	04/22	04/29	05/06	05/13	05/20	05/27	06/03	06/10	06/17	06/24	07/01	07/08	TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 80.3	$ 91.9	$ 82.3	$ 69.1	$ 71.9	$ 60.1	$ 74.6	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,003.6
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 80.3	$ 91.9	$ 82.3	$ 69.1	$ 71.9	$ 60.1	$ 74.6	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,003.6
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ (25.9)	$ -	$ -	$ -	$ -	$ (24.3)	$ -	$ -	$ -	$ (68.8)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	(13.3)	-	-	-	-	(15.0)	-	-	-	(41.6)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	(7.7)	-	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	-	-	(0.2)	-	(0.0)	-	-	(0.8)	-	-	-	(1.0)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(32.1)	(45.6)	(57.5)	-	(56.0)	(19.8)	(47.5)	(48.9)	(23.8)	(446.1)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	-	(7.6)	(9.2)	-	(19.7)	(27.2)	-	(10.8)	-	(10.6)	(19.0)	(115.3)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	(42.1)	-	-	-	-	(13.4)	-	-	-	(47.1)	(102.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(12.5)	-	-	-	(18.2)	-	(42.2)
Total Energy Purchases	$ (61.2)	$ (26.9)	$ (44.7)	$ (83.8)	$ (68.1)	$ (31.7)	$ (16.7)	$ (108.4)	$ (88.4)	$ (45.6)	$ (77.3)	$ (39.7)	$ (69.4)	$ (77.7)	$ (47.5)	$ (77.7)	$ (89.9)	$ (838.2)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.1)	$ (0.0)	$ (2.4)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.3)	$ -	$ (2.2)	$ -	$ (2.2)	$ (15.7)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(1.3)	(0.6)	-	-	-	(1.2)	-	(4.6)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.0)	(2.9)	(1.0)	(10.4)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.7)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(11.8)	-	-	(12.7)	(18.7)	-	(10.0)	(9.0)	(10.0)	(9.0)	(99.9)
Total Employee Disbursements	$ (3.5)	$ (12.5)	$ (10.5)	$ (0.0)	$ (12.5)	$ (0.4)	$ (14.7)	$ (11.8)	$ (3.9)	$ (0.0)	$ (17.8)	$ (19.2)	$ (3.9)	$ (10.0)	$ (12.6)	$ (14.1)	$ (12.6)	$ (133.3)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (0.0)	$ (6.9)	$ (0.6)	$ (0.7)	$ (1.5)	$ (1.7)	$ (0.1)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (33.3)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(0.2)	(6.1)	2.9	(10.3)	(17.2)	11.3	(23.2)	(5.7)	(4.6)	(5.3)	(5.3)	(5.3)	(10.4)	(79.5)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(10.1)	-	-	-	(10.1)	-	(29.9)
Total Other Operating Disbursements	$ (8.1)	$ (15.7)	$ (18.2)	$ (7.4)	$ (0.9)	$ (8.2)	$ (6.8)	$ (17.2)	$ (17.8)	$ 10.6	$ (24.8)	$ (17.5)	$ (4.6)	$ (10.1)	$ (10.1)	$ (20.2)	$ (15.2)	$ (142.7)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (15.3)	$ (3.2)	$ (3.6)	$ (1.9)	$ (2.4)	$ (3.0)	$ (2.1)	$ (2.3)	$ (0.8)	$ (1.0)	$ (1.9)	$ (1.0)	$ (7.2)	$ (1.0)	$ (31.4)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.5)	(0.1)	(0.3)	(0.0)	(0.1)	(0.6)	(0.0)	(0.7)	(0.2)	(0.7)	(0.2)	(3.8)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(1.2)	-	-	-	-	-	-	-	(0.4)	-	(1.6)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.8)	-	-	(0.5)	(0.1)	-	-	-	(0.3)	(1.3)	(2.9)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	-	-	-	(2.0)	-	-	(2.0)	(8.8)
Total Professional Services	$ (1.4)	$ (2.2)	$ (3.7)	$ (15.5)	$ (3.2)	$ (8.5)	$ (2.4)	$ (4.6)	$ (3.2)	$ (2.2)	$ (2.9)	$ (1.5)	$ (1.1)	$ (4.6)	$ (1.2)	$ (8.7)	$ (4.5)	$ (48.5)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (28.6)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.8	-	-	-	-	-	-	-	-	15.1	64.9
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.4)	-	-	-	(1.4)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.4)	(0.1)	-	(0.0)	-	-	(0.0)	(0.2)	(0.2)	(0.2)	(0.2)	(2.7)
Total Restoration, Reconstruction & Insurance	$ 12.5	$ 0.3	$ 2.0	$ (0.1)	$ 8.0	$ (2.6)	$ 12.3	$ 1.6	$ -	$ (0.0)	$ -	$ -	$ (0.0)	$ (1.6)	$ (0.2)	$ (0.2)	$ 14.9	$ 32.2
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NET CASH FLOW	$ 5.6	$ (0.7)	$ (2.9)	$ (46.9)	$ (22.5)	$ 20.3	$ 52.0	$ (48.5)	$ (31.1)	$ 32.0	$ (50.8)	$ (17.8)	$ (4.3)	$ (24.0)	$ 19.1	$ (31.3)	$ (20.0)	$ (127.0)
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,024.7	$ 1,045.0	$ 1,097.0	$ 1,048.6	$ 1,017.5	$ 1,049.4	$ 998.6	$ 980.8	$ 976.4	$ 952.4	$ 971.5	$ 940.2	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(22.5)	20.3	52.0	(48.5)	(31.1)	32.0	(50.8)	(17.8)	(4.3)	(24.0)	19.1	(31.3)	(20.0)	(127.0)
Ending Balance	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,024.7	$ 1,045.0	$ 1,097.0	$ 1,048.6	$ 1,017.5	$ 1,049.4	$ 998.6	$ 980.8	$ 976.4	$ 952.4	$ 971.5	$ 940.2	$ 920.2	$ 920.2
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.4	$ 65.6	$ 65.6	$ 65.6	$ 69.2	$ 69.2	$ 69.2	$ 69.2	$ 69.2	$ 69.2	$ 69.2	$ 69.2
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	14.1	14.1	31.3	31.3	31.3	31.3	31.3
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5
Total Other Bank Accounts	$ 124.1	$ 123.8	$ 123.8	$ 171.0	$ 136.0	$ 136.7	$ 134.1	$ 132.3	$ 132.3	$ 132.8	$ 138.4	$ 142.7	$ 142.7	$ 160.0	$ 160.0	$ 160.0	$ 160.0	$ 160.0
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -					
T&D Service Accounts	691.9	653.9	767.3	664.2	690.8	803.0	760.2	745.4	746.6	694.5	723.6	651.5	835.1					
Other Operating Accounts	405.8	443.0	326.7	383.0	333.9	242.0	336.8	303.1	270.9	354.9	275.0	329.3	141.3					
Ending Balance	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,024.7	$ 1,045.0	$ 1,097.0	$ 1,048.6	$ 1,017.5	$ 1,049.4	$ 998.6	$ 980.8	$ 976.4					

Puerto Rico Electric Power Authority

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget

($ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	1 04/15	2 04/22	3 04/29	4 05/06	5 05/13	6 05/20	7 05/27	8 06/03	9 06/10	10 06/17	11 06/24	12 07/01	13 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 84.6	$ 88.0	$ 72.4	$ 91.2	$ 73.3	$ 75.6	$ 78.0	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,036.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 54.3**	**$ 71.8**	**$ 84.6**	**$ 88.0**	**$ 72.4**	**$ 91.2**	**$ 73.3**	**$ 75.6**	**$ 78.0**	**$ 79.9**	**$ 90.6**	**$ 89.6**	**$ 87.3**	**$ 1,036.5**
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ -	$ (25.8)	$ -	$ -	$ -	$ (24.3)	$ -	$ -	$ -	$ (68.7)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	(0.2)	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(4.2)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	(0.1)	(0.3)	(16.4)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(86.0)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (68.1)**	**$ (31.7)**	**$ (17.0)**	**$ (59.1)**	**$ (99.0)**	**$ (80.5)**	**$ (37.1)**	**$ (65.7)**	**$ (83.4)**	**$ (77.7)**	**$ (47.5)**	**$ (77.7)**	**$ (89.9)**	**$ (834.5)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ (15.4)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(113.8)
Total Employee Disbursements	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (0.0)**	**$ (12.5)**	**$ (0.4)**	**$ (14.7)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (13.3)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (12.6)**	**$ (14.1)**	**$ (12.6)**	**$ (145.2)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (2.5)	$ (3.2)	$ (3.2)	$ (3.2)	$ (3.2)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (46.8)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(3.4)	(4.6)	(6.3)	(5.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(73.8)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (4.2)**	**$ (6.7)**	**$ (18.5)**	**$ (8.6)**	**$ (9.8)**	**$ (8.6)**	**$ (8.6)**	**$ (19.8)**	**$ (10.1)**	**$ (10.1)**	**$ (10.1)**	**$ (20.2)**	**$ (15.2)**	**$ (150.2)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (15.3)	$ (3.2)	$ (3.6)	$ (1.4)	$ (7.1)	$ (7.1)	$ (7.0)	$ (7.1)	$ (6.9)	$ (1.3)	$ (1.9)	$ (1.0)	$ (7.2)	$ (1.0)	$ (55.8)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.2)	(0.2)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(4.8)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(0.4)	-	-	-	(0.4)	-	-	-	(0.4)	-	(1.2)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.7)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.8)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(10.8)
Total Professional Services	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (15.5)**	**$ (3.2)**	**$ (8.5)**	**$ (1.7)**	**$ (8.4)**	**$ (8.1)**	**$ (8.5)**	**$ (9.4)**	**$ (9.0)**	**$ (1.5)**	**$ (4.6)**	**$ (1.2)**	**$ (8.7)**	**$ (4.5)**	**$ (77.4)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ (11.7)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.7	-	25.5	-	-	-	-	-	-	15.1	90.3
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)
Total Restoration, Reconstruction & Insurance	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 8.0**	**$ (2.6)**	**$ 12.5**	**$ 1.5**	**$ (0.2)**	**$ 13.2**	**$ (0.2)**	**$ (0.2)**	**$ (0.2)**	**$ (1.6)**	**$ (0.2)**	**$ (0.2)**	**$ 14.9**	**$ 44.7**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (25.7)**	**$ 21.8**	**$ 45.2**	**$ 3.5**	**$ (57.2)**	**$ (3.2)**	**$ 4.8**	**$ (29.1)**	**$ (29.8)**	**$ (24.0)**	**$ 19.1**	**$ (31.3)**	**$ (20.0)**	**$ (126.0)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,021.5	$ 1,043.3	$ 1,088.5	$ 1,091.9	$ 1,034.7	$ 1,031.5	$ 1,036.3	$ 1,007.2	$ 977.4	$ 953.4	$ 972.4	$ 941.2	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(25.7)	21.8	45.2	3.5	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(126.0)
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,021.5**	**$ 1,043.3**	**$ 1,088.5**	**$ 1,091.9**	**$ 1,034.7**	**$ 1,031.5**	**$ 1,036.3**	**$ 1,007.2**	**$ 977.4**	**$ 953.4**	**$ 972.4**	**$ 941.2**	**$ 921.2**	**$ 921.2**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.3	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	24.7	24.7	24.7	42.0	42.0	42.0	42.0	42.0
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 136.0**	**$ 136.7**	**$ 134.1**	**$ 132.3**	**$ 132.3**	**$ 132.3**	**$ 147.3**	**$ 147.3**	**$ 147.3**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -														
T&D Service Accounts	691.9	653.9	767.3	664.2														
Other Operating Accounts	405.8	443.0	326.7	383.0														
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**														

Puerto Rico Electric Power Authority

April 15th Budget With Actuals Through 6/10 vs April 15th Budget
Cash Bridge as of June 10, 2022

- "Customer Collections" variance due to timing of General Client and Government collections
- "Energy Purchases" variance primarily due to timing of diesel payments and increased diesel deliveries partially offset by a credit to the April 2022 Naturgy invoice
- "Employee Disbursements" variance primarily due to timing of GridCo payroll transfers from the T&D Operating Account
- "Necessary Maintenance Spend" variance primarily due to timing of GenCo related disbursements
- "Professional Services" variance primarily due to timing of GridCo related pass-through costs
- "Restoration, Reconstruction & Insurance" variance primarily due to timing of the receipt of FEMA proceeds

Puerto Rico Electric Power Authority

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13-Week Cash Flow Update

July 13, 2022

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General Overview

- The April 15th Budget With Actuals Through 7/8 vs April 15th Budget Cash Bridge captures the cumulative variance from 4/8/22 through 7/8/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget With Actuals Through 7/8

($ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	Actual 04/15	Actual 04/22	Actual 04/29	Actual 05/06	Actual 05/13	Actual 05/20	Actual 05/27	Actual 06/03	Actual 06/10	Actual 06/17	Actual 06/24	Actual 07/01	Actual 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 80.3	$ 91.9	$ 82.3	$ 69.1	$ 71.9	$ 60.1	$ 74.6	$ 74.9	$ 79.3	$ 83.0	$ 88.5	$ 982.0
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 54.3**	**$ 71.8**	**$ 80.3**	**$ 91.9**	**$ 82.3**	**$ 69.1**	**$ 71.9**	**$ 60.1**	**$ 74.6**	**$ 74.9**	**$ 79.3**	**$ 83.0**	**$ 88.5**	**$ 982.0**
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ (25.9)	$ -	$ -	$ -	$ -	$ (24.0)	$ -	$ -	$ -	$ (68.5)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	(13.3)	-	-	-	-	(13.1)	-	-	-	(39.7)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	(7.7)	-	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	-	-	(0.2)	-	(0.0)	-	-	(0.5)	(0.1)	(0.3)	(0.0)	(1.1)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(32.1)	(45.6)	(57.5)	-	(56.0)	(28.3)	(57.4)	(17.5)	(36.5)	(445.9)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	-	(7.6)	(9.2)	-	(19.7)	(27.2)	-	(11.8)	-	(13.4)	(9.7)	(109.9)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	(42.1)	-	-	-	-	(13.4)	-	-	-	(46.6)	(102.1)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(12.5)	-	-	-	-	(16.7)	(40.7)
Total Energy Purchases	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (68.1)**	**$ (31.7)**	**$ (16.7)**	**$ (108.4)**	**$ (88.4)**	**$ (45.6)**	**$ (77.3)**	**$ (39.7)**	**$ (69.4)**	**$ (84.6)**	**$ (57.5)**	**$ (31.2)**	**$ (109.6)**	**$ (828.3)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.1)	$ (0.0)	$ (2.4)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.3)	$ (0.0)	$ (2.4)	$ (0.0)	$ (2.2)	$ (16.0)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(1.3)	(0.6)	-	-	(1.3)	-	-	(4.6)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	-	(1.1)	(1.7)	(1.1)	(9.4)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.8)
GridCo Employee Disbursements	-	(12.5)	-	(12.4)	(8.8)	-	(10.0)	(11.8)	-	-	(12.7)	(18.7)	-	(13.0)	(16.9)	-	-	(91.9)
Total Employee Disbursements	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (12.4)**	**$ (12.5)**	**$ (0.4)**	**$ (14.7)**	**$ (11.8)**	**$ (3.9)**	**$ (0.0)**	**$ (17.8)**	**$ (19.2)**	**$ (3.9)**	**$ (13.0)**	**$ (22.1)**	**$ (1.7)**	**$ (3.7)**	**$ (124.7)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (0.0)	$ (6.9)	$ (0.6)	$ (0.7)	$ (1.5)	$ (1.7)	$ (0.1)	$ (0.8)	$ (1.5)	$ (11.0)	$ (11.3)	$ (38.9)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(0.2)	(6.1)	2.9	(10.3)	(17.2)	11.3	(23.2)	(5.7)	(4.6)	10.0	(22.5)	(17.8)	(4.5)	(87.9)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(10.1)	-	-	-	(10.1)	-	(29.9)
Total Other Operating Disbursements	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (0.9)**	**$ (8.2)**	**$ (6.8)**	**$ (17.2)**	**$ (17.8)**	**$ 10.6**	**$ (24.8)**	**$ (17.5)**	**$ (4.6)**	**$ 9.2**	**$ (24.0)**	**$ (38.9)**	**$ (15.8)**	**$ (156.8)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (2.9)	$ (3.2)	$ (3.6)	$ (1.9)	$ (2.4)	$ (3.0)	$ (2.1)	$ (2.3)	$ (0.8)	$ (1.0)	$ (5.0)	$ (16.0)	$ (6.2)	$ (1.1)	$ (48.6)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.5)	(0.1)	(0.3)	(0.0)	(0.1)	(0.6)	(0.0)	(0.3)	-	(0.0)	(0.6)	(2.7)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(1.2)	-	-	-	-	-	(0.4)	-	-	-	(1.6)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.8)	-	-	(0.5)	(0.1)	-	(0.8)	(0.2)	(0.5)	(0.3)	(3.1)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	-	-	-	(5.4)	-	-	-	(10.2)
Total Professional Services	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (3.2)**	**$ (3.2)**	**$ (8.5)**	**$ (2.4)**	**$ (4.6)**	**$ (3.2)**	**$ (2.2)**	**$ (2.9)**	**$ (1.5)**	**$ (1.1)**	**$ (11.9)**	**$ (16.2)**	**$ (6.7)**	**$ (1.9)**	**$ (66.2)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1.2)	$ (1.9)	$ (31.8)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.8	-	-	-	-	-	4.1	-	-	-	53.9
Insured Repair Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.4)	(0.1)	-	(0.0)	-	-	(0.0)	-	-	-	(0.2)	(2.0)
Total Restoration, Reconstruction & Insurance	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 8.0**	**$ (2.6)**	**$ 12.3**	**$ 1.6**	**$ -**	**$ (0.0)**	**$ -**	**$ -**	**$ (0.0)**	**$ 4.1**	**$ -**	**$ (1.2)**	**$ (2.1)**	**$ 20.1**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (22.5)**	**$ 20.3**	**$ 52.0**	**$ (48.5)**	**$ (31.1)**	**$ 32.0**	**$ (50.8)**	**$ (17.8)**	**$ (4.3)**	**$ (21.3)**	**$ (40.4)**	**$ 3.3**	**$ (44.7)**	**$ (174.0)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,024.7	$ 1,045.0	$ 1,097.0	$ 1,048.6	$ 1,017.5	$ 1,049.4	$ 998.6	$ 980.8	$ 976.4	$ 955.1	$ 914.7	$ 917.9	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(22.5)	20.3	52.0	(48.5)	(31.1)	32.0	(50.8)	(17.8)	(4.3)	(21.3)	(40.4)	3.3	(44.7)	(174.0)
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,024.7**	**$ 1,045.0**	**$ 1,097.0**	**$ 1,048.6**	**$ 1,017.5**	**$ 1,049.4**	**$ 998.6**	**$ 980.8**	**$ 976.4**	**$ 955.1**	**$ 914.7**	**$ 917.9**	**$ 873.3**	**$ 873.3**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.4	$ 65.6	$ 65.6	$ 65.6	$ 69.2	$ 69.2	$ 69.2	$ 67.1	$ 87.6	$ 87.7	$ 87.7	$ 87.7
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	14.1	14.1	14.9	14.9	14.9	14.9	14.9
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5	59.5
Total Other Bank Accounts	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 136.0**	**$ 136.7**	**$ 134.1**	**$ 132.3**	**$ 132.3**	**$ 132.8**	**$ 138.4**	**$ 142.7**	**$ 142.7**	**$ 141.4**	**$ 162.0**	**$ 162.0**	**$ 162.0**	**$ 162.0**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
T&D Service Accounts	691.9	653.9	767.3	664.2	690.8	803.0	760.2	745.4	746.6	694.5	723.6	651.5	835.1	730.1	636.6	749.8	636.5	
Other Operating Accounts	405.8	443.0	326.7	383.0	333.9	242.0	336.8	303.1	270.9	354.9	275.0	329.3	141.3	225.0	278.1	168.1	236.8	
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,024.7**	**$ 1,045.0**	**$ 1,097.0**	**$ 1,048.6**	**$ 1,017.5**	**$ 1,049.4**	**$ 998.6**	**$ 980.8**	**$ 976.4**	**$ 955.1**	**$ 914.7**	**$ 917.9**	**$ 873.3**	

Puerto Rico Electric Power Authority

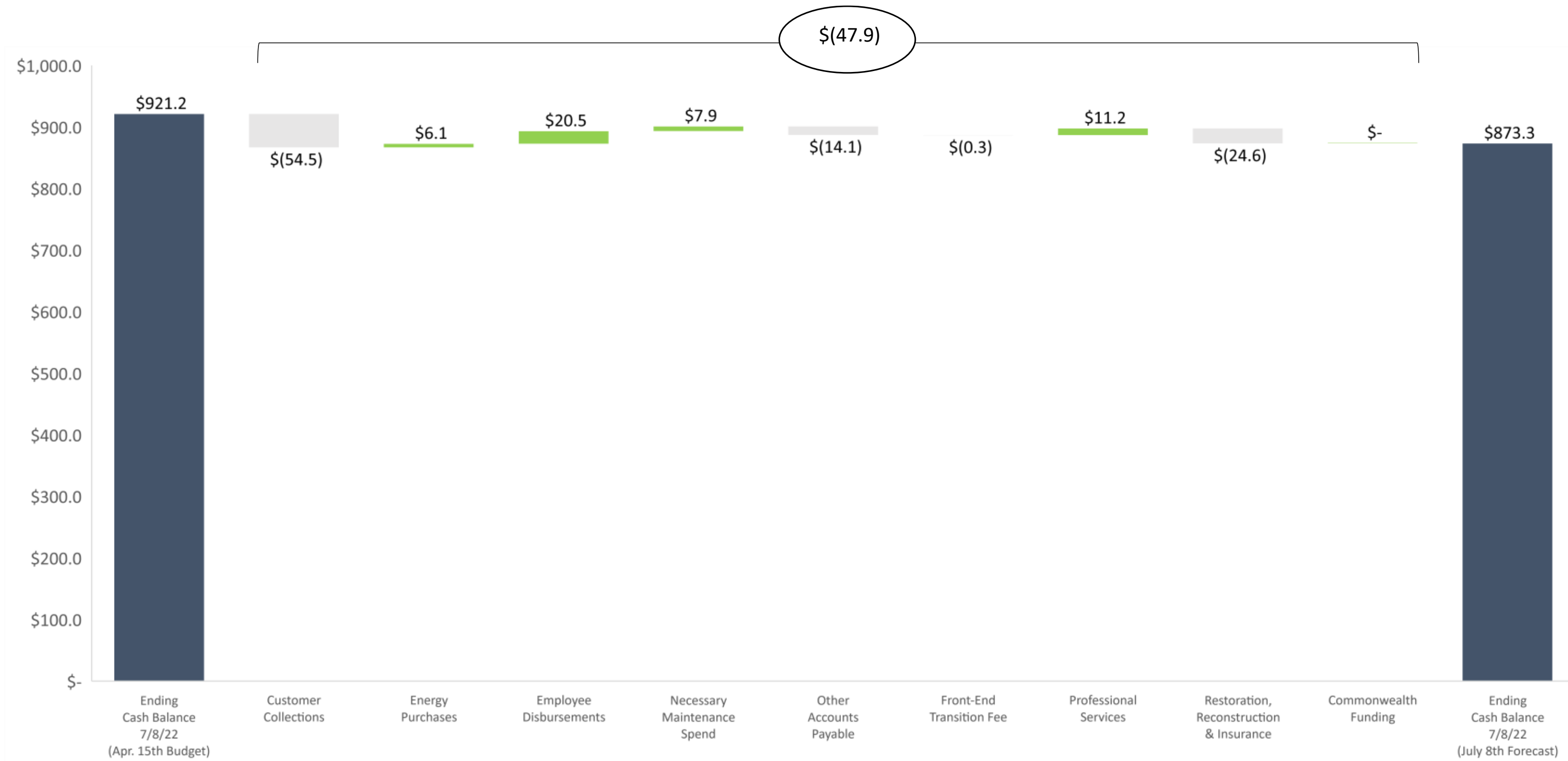
The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget

($ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	1 04/15	2 04/22	3 04/29	4 05/06	5 05/13	6 05/20	7 05/27	8 06/03	9 06/10	10 06/17	11 06/24	12 07/01	13 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	$ 67.3	$ 56.3	$ 72.2	$ 60.0	$ 54.3	$ 71.8	$ 84.6	$ 88.0	$ 72.4	$ 91.2	$ 73.3	$ 75.6	$ 78.0	$ 79.9	$ 90.6	$ 89.6	$ 87.3	$ 1,036.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	**$ 67.3**	**$ 56.3**	**$ 72.2**	**$ 60.0**	**$ 54.3**	**$ 71.8**	**$ 84.6**	**$ 88.0**	**$ 72.4**	**$ 91.2**	**$ 73.3**	**$ 75.6**	**$ 78.0**	**$ 79.9**	**$ 90.6**	**$ 89.6**	**$ 87.3**	**$ 1,036.5**
ENERGY PURCHASES																		
Power purchase - AES	$ (22.0)	$ -	$ -	$ -	$ (18.6)	$ -	$ -	$ -	$ -	$ (25.8)	$ -	$ -	$ -	$ (24.3)	$ -	$ -	$ -	$ (68.7)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	(0.2)	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(4.2)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	(0.1)	(0.3)	(16.4)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(86.0)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	**$ (61.2)**	**$ (26.9)**	**$ (44.7)**	**$ (83.8)**	**$ (68.1)**	**$ (31.7)**	**$ (17.0)**	**$ (59.1)**	**$ (99.0)**	**$ (80.5)**	**$ (37.1)**	**$ (65.7)**	**$ (83.4)**	**$ (77.7)**	**$ (47.5)**	**$ (77.7)**	**$ (89.9)**	**$ (834.5)**
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	$ (2.1)	$ (0.0)	$ (2.2)	$ (0.0)	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ -	$ (2.2)	$ (15.4)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(113.8)
Total Employee Disbursements	**$ (3.5)**	**$ (12.5)**	**$ (10.5)**	**$ (0.0)**	**$ (12.5)**	**$ (0.4)**	**$ (14.7)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (13.3)**	**$ (10.0)**	**$ (12.6)**	**$ (10.0)**	**$ (12.6)**	**$ (14.1)**	**$ (12.6)**	**$ (145.2)**
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	$ (0.9)	$ (13.7)	$ (0.1)	$ (1.3)	$ (0.8)	$ (2.1)	$ (2.5)	$ (3.2)	$ (3.2)	$ (3.2)	$ (3.2)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (4.7)	$ (46.8)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(3.4)	(4.6)	(6.3)	(5.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(73.8)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	**$ (8.1)**	**$ (15.7)**	**$ (18.2)**	**$ (7.4)**	**$ (4.2)**	**$ (6.7)**	**$ (18.5)**	**$ (8.6)**	**$ (9.8)**	**$ (8.6)**	**$ (8.6)**	**$ (19.8)**	**$ (10.1)**	**$ (10.1)**	**$ (10.1)**	**$ (20.2)**	**$ (15.2)**	**$ (150.2)**
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	$ (0.8)	$ (2.1)	$ (3.0)	$ (15.3)	$ (3.2)	$ (3.6)	$ (1.4)	$ (7.1)	$ (7.1)	$ (7.0)	$ (7.1)	$ (6.9)	$ (1.3)	$ (1.9)	$ (1.0)	$ (7.2)	$ (1.0)	$ (55.8)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.2)	(0.2)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(4.8)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(0.4)	-	-	-	(0.4)	-	-	-	(0.4)	-	(1.2)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.7)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.8)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(10.8)
Total Professional Services	**$ (1.4)**	**$ (2.2)**	**$ (3.7)**	**$ (15.5)**	**$ (3.2)**	**$ (8.5)**	**$ (1.7)**	**$ (8.4)**	**$ (8.1)**	**$ (8.5)**	**$ (9.4)**	**$ (9.0)**	**$ (1.5)**	**$ (4.6)**	**$ (1.2)**	**$ (8.7)**	**$ (4.5)**	**$ (77.4)**
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	$ -	$ -	$ -	$ -	$ (26.5)	$ (1.9)	$ (0.3)	$ -	$ -	$ (11.7)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.7	-	25.5	-	-	-	-	-	-	15.1	90.3
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)
Total Restoration, Reconstruction & Insurance	**$ 12.5**	**$ 0.3**	**$ 2.0**	**$ (0.1)**	**$ 8.0**	**$ (2.6)**	**$ 12.5**	**$ 1.5**	**$ (0.2)**	**$ 13.2**	**$ (0.2)**	**$ (0.2)**	**$ (0.2)**	**$ (1.6)**	**$ (0.2)**	**$ (0.2)**	**$ 14.9**	**$ 44.7**
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Commonwealth Funding	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
NET CASH FLOW	**$ 5.6**	**$ (0.7)**	**$ (2.9)**	**$ (46.9)**	**$ (25.7)**	**$ 21.8**	**$ 45.2**	**$ 3.5**	**$ (57.2)**	**$ (3.2)**	**$ 4.8**	**$ (29.1)**	**$ (29.8)**	**$ (24.0)**	**$ 19.1**	**$ (31.3)**	**$ (20.0)**	**$ (126.0)**
OPERATING BANK ACCOUNTS																		
Beginning Balance	$ 1,092.1	$ 1,097.7	$ 1,096.9	$ 1,094.1	$ 1,047.2	$ 1,021.5	$ 1,043.3	$ 1,088.5	$ 1,091.9	$ 1,034.7	$ 1,031.5	$ 1,036.3	$ 1,007.2	$ 977.4	$ 953.4	$ 972.4	$ 941.2	$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(25.7)	21.8	45.2	3.5	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(126.0)
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**	**$ 1,021.5**	**$ 1,043.3**	**$ 1,088.5**	**$ 1,091.9**	**$ 1,034.7**	**$ 1,031.5**	**$ 1,036.3**	**$ 1,007.2**	**$ 977.4**	**$ 953.4**	**$ 972.4**	**$ 941.2**	**$ 921.2**	**$ 921.2**
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	$ 57.5	$ 57.2	$ 57.0	$ 104.3	$ 69.2	$ 70.0	$ 67.3	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6	$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	24.7	24.7	24.7	42.0	42.0	42.0	42.0	42.0
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	**$ 124.1**	**$ 123.8**	**$ 123.8**	**$ 171.0**	**$ 136.0**	**$ 136.7**	**$ 134.1**	**$ 132.3**	**$ 132.3**	**$ 132.3**	**$ 147.3**	**$ 147.3**	**$ 147.3**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**	**$ 164.6**
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	$ -	$ -	$ -	$ -														
T&D Service Accounts	691.9	653.9	767.3	664.2														
Other Operating Accounts	405.8	443.0	326.7	383.0														
Ending Balance	**$ 1,097.7**	**$ 1,096.9**	**$ 1,094.1**	**$ 1,047.2**														

Puerto Rico Electric Power Authority

April 15th Budget With Actuals Through 7/8 vs April 15th Budget Cash Bridge as of July 8, 2022



- "Customer Collections" variance due to timing of General Client and Government collections
- "Employee Disbursements" variance primarily due to timing of GridCo related employee disbursement transfers from the T&D Operating Account
- "Other Accounts Payable" variance primarily due to timing of $10 million PREB payment
- "Professional Services" variance primarily due to the timing of non-Title III related professional and legal services
- "Restoration, Reconstruction & Insurance" variance primarily due to the timing of FEMA proceeds

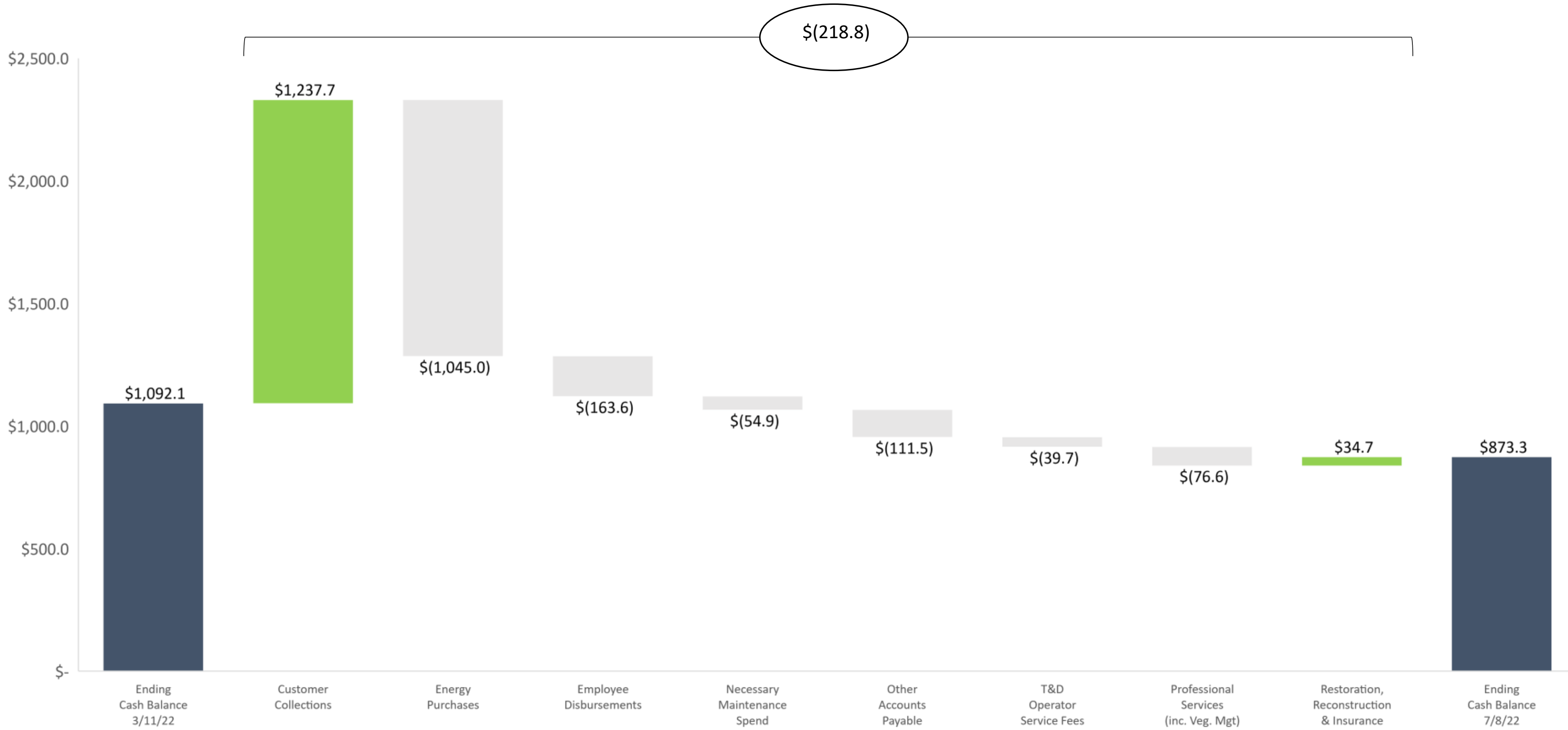
Puerto Rico Electric Power Authority

ANNEX B

Puerto Rico Electric Power Authority

Cash Bridge For PREB (3/11/22 - 7/8/22)

($USD millions, unless otherwise noted)



NOTES

Net cash flow during the period is impacted by several key factors including, but not limited to:

- Negative working capital due to the quarter lag in Fuel Purchase Adjustment Clause ("FCA") / Power Purchase Adjustment Clause ("PPCA") reconciliations in an environment of rising fuel costs
- Incremental fuel costs that were deferred from the FCA that have not been recovered to date
- Continued high fuel costs and credit limitations with fuel suppliers negatively impacting working capital
- Timing of GridCo related pass-through costs transferred from the T&D operating account
- Timing of certain PREPA employer pension contributions
- Timing of necessary maintenance spend
- Timing of $10MM PREB fee paid in the week of 7/1 included in Other Accounts Payable
- Timing of certain professional services related payments including catch-up of FOMB Advisor Costs allocated to PREPA and P3 Authority Transaction Costs

* Line item category mapping of disbursements as provided at the time of weekly reporting and are subject to change

Exhibit C

DHS/FEMA Region 2
Puerto Rico Joint Recovery Office
#50 165 Suite 3
Guaynabo, Puerto Rico 00968

FEMA

**AMENDEDMENT NUMBER NINE
TO THE FEMA-STATE AGREEMENT
FEMA-4473-DR**

This is the ninth amendment to the FEMA-State Agreement for FEMA-4473-DR (earthquakes). The purpose of this amendment is to adjust the cost share for the Public Assistance program.

1. Attachment 3, List of Designated Areas and Programs, is amended in part as follows:

a. The second paragraph in Attachment 3, previously amended in Amendment Four, is replaced with the following:

Eligible applicants within the municipalities of Adjuntas, Guánica, Guayanilla, Jayuya, Juana Díaz, Lajas, Las Marías, Mayagüez, Peñuelas, Ponce, Sabana Grande, San Germán, Utuado, and Yauco are eligible to apply for all categories of assistance under the Public Assistance program, including Direct Federal Assistance, at 90 percent Federal funding.

2. All other paragraphs of the Agreement remain unchanged unless previously amended.

AGREED:

Manuel Laboy Governor's Authorized Representative Puerto Rico	David S. Warrington Regional Administrator FEMA Region 2
3/10/22 Date	Date

Exhibit D

Review Applications
- Un-Submitted
- Submitted
- Change Requests
- Withdrawal Requests

Manage Grant Applications
- Create
- Update
- Monitor

Manage Subgrant Applications
- Create
- Update
- Monitor

Payment Requests
- Create
- Update
- Review
- Monitor

Disbursement
- Create
- Update
- Disbursed
- Report
- Manage Share

Quarterly Reports
- Performance Reports
- Financial Reports

Inspection Report
- Request
- Update
- Monitor

Reports
- S.1 Report
- S.3 Report
- S.5 Report
- P.2 Report
- P.4 Report
- P.5 Report
- D.1 Report

Blank Applications
- Print

Recycle Bin
- Monitor

Public Assistance Grant Summary (P.5)

Please make your selection below and click on the Go button.

Note: Fields marked with an * are required.

Search Criteria	
* Grant Program:	PA
* Disaster Number:	4473
Applicants: (Disaster number is required to select applicants)	Select Applicants
Report Format:	(●) Detail ( ) Summary

Generate Report | Go Back

Search Results

Report Generated on:	07/12/2022 21:34
Disaster Number:	4473
Applicants:	"000-UA2QU-00"
Report Format:	Detail

Date: 07/12/2022 21:34

Federal Emergency Management Agency

Public Assistance Grant Summary (P.5)

Disaster: FEMA-4473-DR-PR

Number of Records: 13

Applicant ID: 000-UA2QU-00 — Applicant: PR ELECTRIC POWER AUTHORITY

Bundle #	Date Approved	PW #	Cat	Cost Share	Project Amount ($)	Federal Share ($)	Subgrantee Admin ($)	Total Approved ($)
PA-02-PR-4473-PW-00007(16)	10-09-2020	PA-02-PR-4473-PW-00007(0)	B	N	317,364,041.00	238,023,030.75	0.00	238,023,030.75
Applicant Total in Bundle PA-02-PR-4473-PW-00007(16) (1 PW)					317,364,041.00	238,023,030.75	0.00	238,023,030.75
PA-02-PR-4473-PW-00506(465)	11-17-2021	PA-02-PR-4473-PW-00506(0)	Z	N	15,868,202.05	15,868,202.05	0.00	15,868,202.05
Applicant Total in Bundle PA-02-PR-4473-PW-00506(465) (1 PW)					15,868,202.05	15,868,202.05	0.00	15,868,202.05
PA-02-PR-4473-PW-00591(555)	01-10-2022	PA-02-PR-4473-PW-00591(0)	B	N	7,908,592.97	5,931,444.73	0.00	5,931,444.73
Applicant Total in Bundle PA-02-PR-4473-PW-00591(555) (1 PW)					7,908,592.97	5,931,444.73	0.00	5,931,444.73
PA-02-PR-4473-PW-00495(588)	02-08-2022	PA-02-PR-4473-PW-00495(0)	E	N	321,240.18	240,930.14	0.00	240,930.14
Applicant Total in Bundle PA-02-PR-4473-PW-00495(588) (1 PW)					321,240.18	240,930.14	0.00	240,930.14
PA-02-PR-4473-PW-00638(601)	02-17-2022	PA-02-PR-4473-PW-00638(0)	B	N	1,402,550.11	1,051,912.58	0.00	1,051,912.58
Applicant Total in Bundle PA-02-PR-4473-PW-00638(601) (1 PW)					1,402,550.11	1,051,912.58	0.00	1,051,912.58
PA-02-PR-4473-PW-00638(687)	03-07-2022	PA-02-PR-4473-PW-00638(1)	B	Y	1,402,550.11	210,382.52	0.00	210,382.52
Applicant Total in Bundle PA-02-PR-4473-PW-00638(687) (1 PW)					0.00	210,382.52	0.00	210,382.52
PA-02-PR-4473-PW-00495(1018)	03-15-2022	PA-02-PR-4473-PW-00495(1)	E	Y	321,240.18	48,186.02	0.00	48,186.02
Applicant Total in Bundle PA-02-PR-4473-PW-00495(1018) (1 PW)					0.00	48,186.02	0.00	48,186.02
PA-02-PR-4473-PW-00591(1169)	03-21-2022	PA-02-PR-4473-PW-00591(1)	B	Y	7,908,592.97	1,186,288.95	0.00	1,186,288.95
Applicant Total in Bundle PA-02-PR-4473-PW-00591(1169) (1 PW)					0.00	1,186,288.95	0.00	1,186,288.95
PA-02-PR-4473-PW-00682(1188)	03-28-2022	PA-02-PR-4473-PW-00682(0)	F	N	212,682.79	191,414.51	0.00	191,414.51
Applicant Total in Bundle PA-02-PR-4473-PW-00682(1188) (1 PW)					212,682.79	191,414.51	0.00	191,414.51
PA-02-PR-4473-PW-00495(1235)	04-25-2022	PA-02-PR-4473-PW-00495(2)	E	N	207,796.12	187,016.51	0.00	187,016.51
Applicant Total in Bundle PA-02-PR-4473-PW-00495(1235) (1 PW)					207,796.12	187,016.51	0.00	187,016.51

Date: 07/12/2022 21:34								
Federal Emergency Management Agency								
Public Assistance Grant Summary (P.5)								
Disaster: FEMA-4473-DR-PR								
Number of Records: 13								
PA-02-PR-4473-PW-00697(1247)	05-06-2022	PA-02-PR-4473-PW-00697(0)	F	N	66,576.11	59,918.50	0.00	59,918.50
Applicant Total in Bundle PA-02-PR-4473-PW-00697(1247) (1 PW)					66,576.11	59,918.50	0.00	59,918.50
PA-02-PR-4473-PW-00615(1252)	05-12-2022	PA-02-PR-4473-PW-00615(1)	F	N	3,444,365.40	3,099,928.86	0.00	3,099,928.86
Applicant Total in Bundle PA-02-PR-4473-PW-00615(1252) (1 PW)					3,444,365.40	3,099,928.86	0.00	3,099,928.86
PA-02-PR-4473-PW-00682(1253)	05-12-2022	PA-02-PR-4473-PW-00682(1)	F	N	5,447,916.06	4,903,124.45	0.00	4,903,124.45
Applicant Total in Bundle PA-02-PR-4473-PW-00682(1253) (1 PW)					5,447,916.06	4,903,124.45	0.00	4,903,124.45
APPLICANT TOTAL: 000-UA2QU-00 (13 PWs)					352,243,962.79	271,001,780.57	0.00	271,001,780.57
TOTAL for report: (13 PWs)					352,243,962.79	271,001,780.57	0.00	271,001,780.57

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