

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

Received:

Oct 28, 2022

6:44 PM

IN RE: DESIGN OF FUEL
PROCUREMENT HEDGING STRATEGY
PROGRAM FOR THE PUERTO RICO
ELECTRIC POWER AUTHORITY

CASE NO.: NEPR-MI-2022-0004

SUBJECT: Request for Extension of Time to
Comply with the October 13 Resolution and
Order

**REQUEST FOR EXTENSION OF TIME TO COMPLY WITH
THE OCTOBER 13 RESOLUTION AND ORDER**

TO THE HONORABLE ENERGY BUREAU:

COMES NOW the Puerto Rico Electric Power Authority (PREPA), through its counsel of record, respectfully submits and requests as follows:

1. On October 13, 2022, the Puerto Rico Energy Bureau of the Public Service Regulatory Board (the “Energy Bureau”) issued a *Resolution and Order* (“October 13 Order”) by which it informed that it had determined to initiate an administrative procedure and request of information to PREPA with the intent to develop and implement a hedging program for the purchase of fuels in future markets (“Hedging Program”). The Energy Bureau also informed it that it had retained the professional services of Stone X Financial, Inc. for this purpose.

2. As part of phase one of the design of the Hedging Program, the Energy Bureau ordered PREPA to respond to several requests for information and production of documents within fifteen (15) days.

3. Upon receiving the October 13 Order, the officials from the PREPA Fuels Office worked diligently to provide comprehensive responses to the request for information and the documents requested. However, the Fuels Office team has been tending to pressing matters, preventing

PREPA from completing the responses and filing today. PREPA has estimated that it can complete the responses and submit them to the Energy Bureau on or before next Friday, November 4, 2022.

4. This request for extension is made in good faith and with no intention to delay the proceedings in the case of caption.

WHEREFORE, PREPA respectfully requests the Honorable Energy Bureau grant PREPA a brief extension of seven (7) days, that is, until November 4, 2022, to comply with the October 13 Order.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 28th day of October 2022.

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