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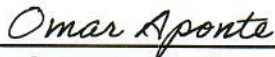
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STATEMENT REGARDING CIRO ONE SALINAS, LLC MONTHLY STATUS PROGRESS REPORT FOR January 2022

For purposes of compliance with the Puerto Rico Energy Bureau's ("PREB") Resolution and Order of November 10, 2022, in Case NEPR-AP-2021-0001 (*Enmiendas a Contrato de Compraventa de Energía: Proyecto No-Operacional (Ciro One Salinas, LLC)*), LUMA Energy ServCo, LLC ("LUMA") hereby informs that LUMA:

- has reviewed the referenced monthly progress report prepared by Ciro One Salinas, LLC dated January 2022 and submitted to the Puerto Rico Electric Power Authority (the "Ciro One Report"), which report is to be filed with the PREB as per PREB's Final Determination and Order of May 11, 2021, in the same case; and
- does not have reason to disagree with the information in the Ciro One report, **except as otherwise indicated in or subject to**, LUMA's comments in red included in the attached document which replicates selected portions of the Ciro One Report, which comments are made for purposes of clarifying, updating, or correcting the information in the report.

LUMA Representative:**Name:** Omar Aponte Sosa**Title:** Project Manager, Renewable & System Projects**Date:** March 3, 2023

Project Monthly Status Report

Project: CIRO One Salinas, LLC.
Date: January 2023
Recipients: Puerto Rico Electric Power Authority (PREPA)
Puerto Rico Energy Bureau (PREB)

Brief: Project Team Monthly Status Report - As required on Section (d) of Article 4.1 of the Power Purchase and Operating Agreement (PPOA) between Puerto Rico Electric Power Authority and Ciro One Salinas, LLC. dated as of July 14, 2021.

Reference: Report Content Overview

1. Material Updates and Critical Issues – Summary of material updates and critical issues that could impact project development and/or construction.

2. Review the status of each significant element of the Project Schedule

- I. Permitting
- II. Engineering
- III. Procurement
- IV. Construction
- V. Project Milestones & Notice Requirements

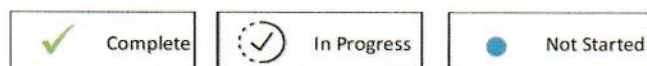
3. Corporate Responsibility / Community Involvement

- I. Local Vendors / Services
- II. Domestic Content (Corporate Wide)

4. Next Steps: Action Items

Status Report:

Tasks and Milestones Table Legend



1. Material Updates and Critical Issues: Summary of material updates and critical issues that could impact project development and/or construction.

I. Material Updates: Since the last monthly status report.

- **General:**
 - Ciro One Salinas (COS) Project Team has completed all engineering outside of the interconnection scope (see Section II below) and has placed all related purchase orders for pending components (see material updates below).
 - Deliveries are ongoing.
 - Construction initiatives have continued as reported (see below)
- **Section II: Engineering** (Refer to SECTION II for details)
 - All other engineering initiatives have been completed, except for:
 - Changes to the interconnection strategy have forced a project delay.
 - There is a change in the interconnection scope given the identified conditions on the PREPA right of way.
 - Project Team paid for the interconnection studies and additional interconnection studies requested by LUMA several weeks ago.
LUMA Comment - Facility Study completed and delivered to PREPA 1-25-2023, still pending System Impacts Studies. Expected 2nd week of February.
 - Interconnection facilities (PREPA Facilities) – COS Team received the analysis and scope from LUMA (30% design package).
 - Project team is now in the process of reviewing and estimating work associated with the IC scope.
 - This process has been severely delayed for reasons outside of the control of the Project Team.
 - Continued delays on Project Team RFIs have also impacted completion of certain HV activities.
LUMA Comment - RFIs are in progress since the Facilities Studies were completed on 01/25. Interconnection Agreement Is pending execution for LUMA to provide Interconnection Services.
- **Section III: Procurement** (Refer to SECTION III for details)
 - Delivery of certain project components has continued. The value of the equipment is around \$120 Million.
- **Section IV: Construction:** (Refer to SECTION IV for details)
 - Additional resources were added to the Project Execution Team members.
 - Continued delays on Project Team RFIs have also impacted completion of certain HV activities. The process is ongoing.
LUMA Comment - LUMA performed interconnection studies according to the LUMA-provided schedule. Ciro One's referenced delays are in relation to its own schedule, to which, LUMA is not privy.
- **Section V: Project Milestones & Notices Requirements** (Refer to SECTION V)
 - Recurrent Interconnection Studies Meetings are being held.
 - There are projected delays on the FNTP, COD, Substantial Completion and Final Completion milestones, based on the delays caused by the Critical Issues.

- Continued with civil, structural & electrical construction.
- Item #3. Corporate Responsibility / Community Involvement
 - Project team has started engaging with local organizations and entities to define the Corporate Responsibility / Community Involvement plan initiatives.
 - The engagement of local vendors and employees was updated.
 - 45% labor from the area, 99% local labor.
 - Project Team continued the training initiatives of workforce.
- Item #4. Next Steps: Action Items: Section was updated based on pending initiatives and next steps.

II. Critical Issues: Outstanding issues that are causing delays in the project timeline.

- The critical issues that have had an adverse impact on project timelines and overall schedule are as follows:
 - Interconnection Studies Payment approval.
LUMA Comment - Facility Study completed and delivered to PREPA 1-25-2023.
 - Interconnection Studies completion – Received late January (severe delay) – This has impacted design, orders, deliveries and will impact project completion schedule.
LUMA Comment - Facility Study completed and delivered to PREPA 1-25-2023.
 - Transmission Line Path – See Updates section below.
 - Point of Interconnection (POI) Scope of Work (SOW) – See Updates section below.
 - Hurricane Fiona.
 - Response to Project Team RFIs (all project areas).
- **Updates:**
 - The next critical path is the completion of the Project Team evaluation of the 30% design package received late January from LUMA.
 - The COS has been collaborating with the LUMA and PREPA teams to get this process completed in a timely manner. However, this process is severely delayed and will impact the project timelines.
 - The updated SOW of the new IC strategy was received late January.
 - Waiting for the “sectionalizer” (switchyard) analysis and scope completion.
- Project team needs timely responses to RFIs.
LUMA Comment - RFIs shall be completed following the execution of the Interconnection Agreement.
- A potential delay notification has been issued (weather, process delays, etc.)

2. Review the status of each significant element of the Project Schedule:

I. Permitting:

- Overview:

The CIRO One Salinas, LLC. project was fully permitted and considered shovel ready. All permits, studies and endorsements are being evaluated to ensure compliance with all new laws, applicable

code changes, and regulations. The process is guided by the engineering review being performed by the Project Team (see section II. Engineering).

LUMA Comment - OGPE Construction Permit requires Evaluation and approval of SRI (SOLICITUD RECOMENDACION INFRAESTRUCTURA) to receive endorsement.

- Table: Tasks and Milestones include (but are not limited to):

| Permit/Approval | Permit Authority | Status | Comments |
|------------------------------|---|--------|---|
| Location Approval | Planning Board | ✓ | |
| Environmental Approval | ARPE, OGPE, DNER | ✓ | |
| Nationwide Permit (NWP) 14 | USACOE | ✓ | |
| Endorsements | <ul style="list-style-type: none"> • Municipality of Salinas, • Hwy and Transportation Authority, • OGPE, • ICP, • PREPA, • Puerto Rico Telecommunications Regulatory Board, • PRASA, • Dept of Agriculture | ✓ | Endorsements will be revised after engineering review has been completed. |
| NPDES General Permit | US EPA | ✓ | |
| Construction Related Permits | OGPE | ✓ | <ul style="list-style-type: none"> • Includes General Consolidated Permits, • Incidental Soil Movement Permits, and • Construction Permits |

II. Engineering:

- Overview:

The engineering that was previously completed and approved by PREPA is being revised. The engineering package is being modified to ensure compliance with (among other):

- Changes in any laws and regulations.
- New local code guidelines.
- Updates in technology selection.
- New Minimum Technical Requirements (MTRs).

The Primary Contractor, DEPCOM Power, is working with the Project Team to define and approve new equipment requirements and bill of materials to advance procurement tasks (see section III. Procurement)

The table below provides information on all engineering areas previously completed that are under review/validation only.

- Tasks and Milestones include (but are not limited to):

| Design / Study | Engineer of Record | Status | Comment |
|--|---------------------------------------|--------|--------------------|
| Floodplain Map/Review | CSA Architects & Engineers, LLP | ✓ | |
| Hydrology and Drainage Study | GLM Engineering-COOP Timmons Group | ✓ | Recently reviewed. |
| ALTA Survey | JAMS Land Surveying Services | ✓ | |
| Civil Design (PV Plant) | Timmons | ✓ | |
| Topo / LiDAR | Timmons Group | ✓ | |
| Geotech / Pile Testing (PV Plant) | Suelos, Inc GMTS, PSC | ✓ | |
| Corrosion Study | [EOR] | ✓ | |
| Cultural Study | AM Group | ✓ | |
| Environmental Site Assessment | NAYE Group/Kyros LLC | ✓ | |
| Structural Design (PV Plant – Racking) | Gamechange | ✓ | |
| Structural Design (PV Plant – Miscellaneous Foundations) | Buehler and Buehler Engineering | ✓ | |
| Electrical Design (PV Plant) | Hugo R. Durand Schettini, PE | ✓ | |

Note: The Interconnection Design is delayed. Waiting for the 30% design package from LUMA (and related consultants) to be able to complete this task.

LUMA Comment - Facility Study completed and delivered to PREPA 1-25-2023

III. Procurement:

- Overview:

The CIRO One Salinas Team decommissioned all equipment previously procured for the project to ensure compliance with new PREPA requirements for interconnection and adapt to new available technology. Project team will be placing purchase orders after the engineering review has been completed (please refer to table below for timelines).

- Tasks and Milestones include (but are not limited to):

| Description | Vendor | Order Status | Delivery Status | Notes |
|---------------------------|---------------|--------------|-----------------|------------------------------------|
| Posts | GameChange | 100% | 100% | GameChange E/W Fixed Tilt System |
| Racking | GameChange | 100% | 100% | GameChange E/W Fixed Tilt System |
| MVAC Cable | WESCO | 100% | 100% | |
| Combiner Boxes | Olson | 100% | 100% | |
| DC Cable | WESCO | 100% | 100% | |
| Modules | HT-SAAE | 100% | 23% | HT-SAAE 450W Bifacial Module |
| BESS Equipment | VLI/Dynapower | 100% | 32% | |
| Power Conversion Stations | Ingeteam | 100% | 100% | Ingeteam Power Conversion Stations |
| GSU | WEG | 100% | 0% | |

IV. Construction:

-Overview:

Agreements related to general contractors, subcontractors, engineering, and consultants with various entities are in process.

Construction activities are ongoing and progress is reported in the below table:

| Construction Activity | % Complete |
|---------------------------|------------|
| Clearing and Grubbing | 55% |
| Site Grading | 45% |
| Post Install | 40% |
| Racking Install | 18% |
| Module Install | 2% |
| Combiner Boxes | 7% |
| DC Cable | 2% |
| AC Cable | 23% |
| Power Conversion Stations | 24% |
| BESS | 1% |
| Substation | 1% |

- Key companies / Personnel include (but are not limited to):

| Contractor | H/Q Location | Scope | Current Headcount | Peak Headcount | Local Hire Target | Veteran / Minority Target |
|-------------------------------|--------------|--|-------------------|----------------|-------------------|---------------------------|
| DEPCOM | Arizona* | Site Oversight and Management | 14 | TBD | 50% | 30% |
| Lord Construction Puerto Rico | Puerto Rico | All Major Site Construction | 212 | TBD | 100% | 30% |
| Other - Various | Puerto Rico | Development, Finance, Engineering, Logistics, Adm., Owners Engineer and Reps, Legal, | 34 | TBD | 75% | 30% |

*Supervision is from Arizona; all labor is hired locally.

V. Project Milestones & Notice Requirements:

Below find critical milestone dates and related Notice requirements:

| Milestone | PPOA Required Date | COS Target Date | Progress | Comments |
|---|---------------------------------------|-----------------|----------|---|
| Kick-off meeting between PREPA, LUMA, and COS Project Team. | N/A | 09/27/21 | ✓ | LUMA comment: Recurring Meetings are Being Held Between the Parties. |
| Interconnection Studies Meeting | After Interconnection Studies Payment | 03/24/2022 | ✓ | LUMA comment: Recurring Meetings are Being Held Between the Parties. |
| Mobilization | N/A | Q2 2022 | ✓ | Project Timeline is Being Revised to Set Mobilization Date (Status: on-target). LUMA Comment - LUMA did not receive a request for Construction Mobilization |
| FNTP | 8 months after Assumption Order* | 06/14/22 | ✓ | Estimated to be 30 days after mobilization date (subject to PREPA/LUMA deliverable - Pending PREPA/LUMA validation. |
| Mechanical Completion | | TBD | ● | Projected timelines consider completion dates earlier than PPOA |
| Commercial Operation Date | 24 months after FNTP | TBD | ● | |
| Substantial Completion | | TBD | ● | |

| | | | | |
|------------------|--|-----|---|---------------|
| Final Completion | | TBD | ● | requirements. |
|------------------|--|-----|---|---------------|

*Based on Assumption Order Date of 12/08/21.

Note #1: COS Project Team is having weekly meetings with PREPA and LUMA personnel to advance the interconnection scope and other project related initiatives. Delays of the FNTF have been caused by issues outside of the project team. **Note#2:** All Timelines are currently under review.

3. Corporate Responsibility / Community Involvement

The CIRO One Salinas and DEPCOM Power Team has started the process of creating the community outreach and philanthropic plan as part of the established corporate responsibility goals. Meetings with certain local organizations and entities are being held in an effort to provide some level of community support. The project team is willing to take recommendations from all stakeholders to ensure an inclusive and impactful initiative.

I. Local Vendors / Services:

The project team is engaging local vendors for various support roles. The names of these businesses will be reported in future a monthly report.

The employee selection process prioritizes the personnel from the area (45% labor from the area, 99% local labor).


II. Domestic Content (Corporate Wide)

| Component | % US | % ROW |
|--------------------|-----------|-----------|
| Cable | 100 | 0 |
| Posts | 65 | 35 |
| Combiner Boxes | 89 | 11 |
| Racking | 59 | 41 |
| PCS | 20 | 80 |
| Modules | 7 | 93 |
| Balance of System | 100 | 0 |
| Labor / Management | 100 | 0 |
| Total | 76 | 24 |

4. Next Steps: Action Items

- LUMA/PREPA to finalize interconnection related assessments, routes, and SOW definition.
- Complete the INTERCONNECTION STUDIES.
- PREPA/LUMA to provide responses to RFI's submitted by COS Project Team.
- Continue the weekly follow-up meeting with LUMA personnel (Technical).
- Continue the project construction.

**CIRO One Salinas Project Team thanks you for your time and attention to the project initiatives.
Please let us know if there is anything we can do to improve!**

Submitted by:  PREPA Representative: _____
Mario J. Tomasini Name: _____
Authorized Representative Position: _____
CIRO One Salinas
February 4, 2023. Date: _____

LUMA Representative: _____
Name: _____
Position: _____
Date: _____