

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REVIEW OF LUMA'S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004

SUBJECT: PREPA extension request for the
filing of the totality of the FY24 contracts.

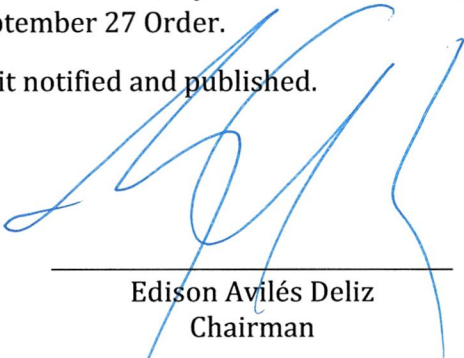
RESOLUTION AND ORDER

On June 25, 2023, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("June 25 Resolution") through which it modified the Proposed Consolidated Fiscal Year 2024 ("FY24") Budget submitted by LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively referred to as, "LUMA") and approved the modified budgets subject to compliance with various orders in the June 25 Resolution. The Energy Bureau further ordered the Puerto Rico Electric Power Authority ("PREPA") to file for review and approval, any new contract or amendment to an existing contract, before executing or making any award of such contract or amendment.

On October 3, 2023, PREPA filed a document titled *PREPA's Request for Extension of Time to Comply with the September 27 Order* ("October 3 Motion"). Through the October 3 Motion, PREPA request an extension of twenty (20) business of days to the deadline established in the Resolution and Order issued September 27, 2023 ("September 27 Order") requiring PREPA to file the **totality of the contracts PREPA plans to execute for FY24.**¹ In the October 3 Motion, PREPA alleges that they have gathered the contracts and are in the process of discussing with the heads of PREPA departments the contracts to be submitted in conformity with the FY24 Approved Budget.²

Upon review, the Energy Bureau **GRANTS** PREPA ten (10) business days to file the totality of the contracts PREPA plans to execute in FY24 under the **NOTICE** that the Energy Bureau shall not address any PREPA contract approval requests submitted after the issuance of this Resolution and Order until PREPA complies with such order. Therefore, the Energy Bureau extends the deadline to **October 19, 2023**. If PREPA fails to comply with the Energy Bureau's Order, by this new deadline, the fine will be set accordingly, as stated in the September 27 Order.

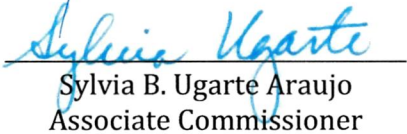
Be it notified and published.



Edison Avilés Deliz
Chairman



Ferdinand A. Ramos Soegaard
Associate Commissioner



Sylvia B. Ugarte Araujo
Associate Commissioner



Antonio Torres Miranda
Associate Commissioner

¹ The September 27 Order WARNED PREPA that...[i]f the totality of the contracts PREPA plans to execute for FY24 are not filed opportunely within five (5) business days, the Energy Bureau will impose PREPA a daily fine of twenty-five thousand dollars (\$25,000) until compliance is met.

² October 3 Motion, ¶ 9.



CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on October 11, 2023. Associate Commissioner Lillian Mateo Santos dissented without written opinion. Also certify that on October 11, 2023, I have proceeded with the filing of this Resolution and Order and was notified by email to pre@promesa.gov; margarita.mercado@us.dlapiper.com; ana.rodriquezrivera@us.dlapiper.com; julian.angladapagan@us.dlapiper.com; lionel.santa@prepa.com; mvazquez@diazvaz.law; jmarrero@diazvaz.law; legal@genera-pr.com; regulatory@genera-pr.com; jfr@sbgblaw.com; alopez@sbgblaw.com.

For the record, I sign in San Juan, Puerto Rico, today, October 11, 2023.



Sonia Seda Gaztambide
Clerk

