

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REVIEW OF LUMA'S INITIAL BUDGETS

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Resolution and Order pertaining to the *Motion for Extension of Time to Comply with December 8th Resolution and Order*.


RESOLUTION AND ORDER

On December 8, 2023, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("December 8 Order") through which, ordered the Puerto Rico Electric Power Authority ("PREPA") to submit, on or before 60 days of the issuance of such Resolution and Order, a Detailed Plan with action items, expected results, responsible party(ies), and due dates needed to achieve the reduced headcount footprint and labor expenses, starting on July 1, 2024, to get the HoldCo Organization in line with both staffing levels and business operations that correctly correspond to its substantially downsized mandated and associated approved budgets as it was originally approved in the June 25 Resolution¹. A Monthly Status Update on the status of the defined actions and any added corrective actions needed to take to achieve the desired results by July 1, 2024, shall be submitted as well.²

On February 6, 2024, PREPA filed a document titled *Motion for Extension of Time to Comply with December 8th Resolution* ("February 6 Request"), in which PREPA requests an extension of thirty (30) days, until March 7, 2024, to comply forthwith. PREPA indicates that it is still working on its motion in compliance and requires such extension.³

Upon review, the Energy Bureau **GRANTS** PREPA until **March 7, 2024**, to comply with the December 8 Order.


Be it notified and published.



Edison Avilés Deliz
Chairman




Lillian Mateo Santos
Associate Commissioner



Ferdinand A. Ramos Soegaard
Associate Commissioner



Sylvia B. Ugarte Araujo
Associate Commissioner



Antonio Torres Miranda
Associate Commissioner

¹ Resolution and Order, *In re: Review of LUMA's Initial Budgets*, case no NEPR-MI-2021-0004, June 25, 2023 ("June 25 Resolution").

² December 8 Order, p. 6.

³ February 6 Request, p. 2, ¶ 5-6.



CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on February 29, 2024. Also certify that on February 29, 2024, I have proceeded with the filing of this Resolution and Order and was notified by email to pre@promesa.gov; margarita.mercado@us.dlapiper.com; ana.rodriguezrivera@us.dlapiper.com; julian.angladapagan@us.dlapiper.com; mvalle@gmlex.net; arivera@gmlex.net; legal@genera-pr.com; regulatory@genera-pr.com; jfr@sbgblaw.com; alopez@sbgblaw.com.

I sign in San Juan, Puerto Rico, today, February 29 , 2024.




Sonia Seda Gaztambide
Secretaria