

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REVIEW OF LUMA'S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004
SUBJECT: Resolution and Order about the
*Motion to Request for Extension of Time to
Submit February B2A Report*, filed by PREPA.

RESOLUTION AND ORDER

On May 16, 2023, LUMA Energy, LLC and LUMA Energy ServCo, LLC (jointly referred to as "LUMA") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau"), a document titled *Submission of Consolidated Annual Budgets for Fiscal Year 2024 and Proposed Annual T&D Projections Through Fiscal Year 2026* ("May 16 Motion"). The May 16 Motion included: (i) the proposed T&D budget developed by LUMA, (ii) the proposed generation budget developed by Genera PR, LLC ("Genera") on behalf of the Puerto Rico Electric Power Authority ("PREPA") for the PREPA subsidiary GENCO LLC ("GenCo"), and the proposed Budget developed by PREPA for its holding company, HoldCo, and its subsidiaries PREPA HydroCo LLC ("HydroCo") and PREPA PropertyCo, LLC ("PropertyCo").

On June 25, 2023, the Energy Bureau issued a Resolution and Order ("June 25 Resolution") through which it modified the Proposed Consolidated Fiscal Year 2024 ("FY24") Budget submitted by LUMA and approved the modified budgets subject to compliance with various orders in the June 25 Resolution. The Energy Bureau further ordered PREPA to file monthly the tracking of certified Budget to Actual ("B2A Report") for HydroCo and HoldCo.¹

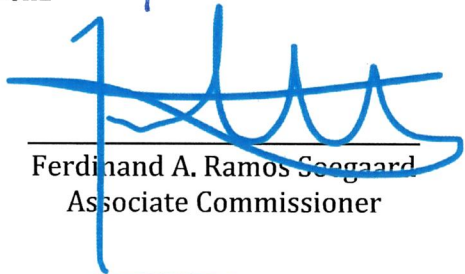
On April 15, 2024, PREPA filed a document titled *Motion to Request for Extension of Time to Submit February B2A Report* ("April 15 Request"), in which PREPA requested until April 22, 2024 to submit the February B2A Report, which is the same request they made to the Financial Oversight and Management Board of Puerto Rico ("FOMB").²

Upon review, the Energy Bureau **GRANTS** PREPA until **April 22, 2024**, to submit the February B2A Report.

Be it notified and published.


Edison Avilés Deliz
Chairman


Lillian Mateo Santos
Associate Commissioner


Ferdinand A. Ramos Seegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner

¹ June 25 Resolution, p. 46.

² April 15 Request, p. 2.



CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on April 18, 2024. Also certify that on April 18, 2024, I have proceeded with the filing of this Resolution and Order and was notified by email to pre@promesa.gov; margarita.mercado@us.dlapiper.com; julian.angladapagan@us.dlapiper.com; mvalle@gmlex.net; arivera@gmlex.net; legal@genera-pr.com; regulatory@genera-pr.com; jfr@sbgblaw.com; alopez@sbgblaw.com.

I sign in San Juan, Puerto Rico, today, April 18, 2024.


Sonia Seda Gaztambide
Clerk

