NEPR

Received:

Apr 23, 2024

8:10 PM

GOVERNMENT OF PUERTO RICO PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

IN RE: REVIEW OF LUMA'S INITIAL BUDGETS

CASE NO.: NEPR-MI-2021-0004

MOTION TO SUBMIT THE FEBRUARY 2024 BUDGET TO ACTUAL REPORTS AS ORDERED IN THE JUNE 25 ORDER

COMES NOW the Puerto Rico Electric Power Authority ("PREPA"), through its counsel of record, and respectfully submits and requests as follows:

- 1. On May 16, 2023, LUMA¹ filed a document titled Submission of Consolidated Annual Budgets for Fiscal Year 2024 and Proposed Annual T&D Projections Through Fiscal Year 2026 ("May 16 Motion") for the Energy Bureau of the Puerto Rico Public Service Regulatory Board's ("Energy Bureau") review and approval. The May 16 Motion included the following budget components: (i) the proposed T&D budget developed by LUMA, (ii) the proposed generation budget developed by Genera PR, LLC ("Genera") on behalf of the PREPA, for the PREPA subsidiary GENCO LLC ("GenCo"), and (iii) the proposed Budget developed by PREPA for its holding company, HoldCo, and its subsidiaries PREPA HydroCo LLC ("HydroCo") and PREPA PropertyCo, LLC ("PropertyCo").
- 2. On June 25, 2023, the Energy Bureau issued a *Resolution and Order* ("June 25 Order") that modified the Proposed Consolidated Fiscal Year 2024 submitted

¹ LUMA Energy, LLC and LUMA Energy ServCo, LLC (jointly referred to as, "LUMA").

by LUMA and approved the modified budgets subject to compliance with various orders ("FY24" Approved Budget").

- 3. The June 25 Order included a series of orders to PREPA. As part of the financial reporting requirements, the Energy Bureau ordered PREPA to submit on a monthly basis the following:
 - a. The tracking of certified Budget to Actual ("B2A Report") for HydroCo and HoldCo based on a template to be provided by the Oversight Board, which must include the following:
 - Explanation for material variances (greater than 10% and \$30 million)
 - Income statement in the reporting package
 - Monthly budget reporting
- 4. On April 15th, 2024, PREPA requested an extension until April 22nd, 2024, to file the B2A report for February 2024. The PREB granted the extension on April 18th, 2024. The report was ready to be filed before the Energy Bureau yesterday, but it required sign-off from PREPA's Chief Financial Officer (CFO). Unfortunately, the CFO had a family emergency and could not approve the report until today. Therefore, PREPA would like to apologize to the Energy Bureau for the delay and any inconvenience caused.
- 5. In compliance with the June 25 Order, PREPA herein submits the February 2024 B2A.

WHEREFORE, PREPA respectfully requests the Energy Bureau to take NOTICE

of the information provided for February 2024 and find PREPA in compliance with the reporting requirements of the June 25 Order.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 23rd day of April 2024.

CERTIFICATE OF SERVICE: We hereby certify that this document was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System at https://radicacion.energia.pr.gov/login, and courtesy copies were sent via e-mail to record LUMA Energy, LLC through its of at counsels margarita.mercado@us.dlapiper.com, laura.rozas@us.dlapiper.com; Yahaira.delarosa@us.dlapiper.com; julian.angladapagan@us.dlapiper.com and to Genera-PR, LLC through its counsels of record at <u>ifr@sbgblaw.com</u>, alopez@sbgblaw.com.

GONZÁLEZ & MARTÍNEZ

1509 López Landrón Seventh Floor San Juan, PR 00911-1933 Tel.: (787) 274-7404

s/ Alexis G. Rivera Medina Alexis G. Rivera-Medina

TSPR No.: 18,747

E-mail: arivera@gmlex.net

Financial Oversight & Management Board for Puerto Rico





Report Date

4/15/24







I. Table of Contents ("CTRL + [" to go to each file)

Financial:

- 1 FY24 Monthly B2A Summary
- 2 FY24 Monthly Expenses
- 3 Variance Detail

General Text Color Guides

Text Colors:

(Intra Sheet) Formulas Black Link to another Tab Green Blue Hardcoded figures Key Assumption Red

Puerto Rico Electric Power Authority B2A Summary FISCAL YEAR 2024 As 4/15/24

FY24 Monthly B2A Summary

(\$ millions)		February-2	24		YTD									
Summary	Feb-24 Budget	Feb-24 Actual		Feb-24 riance (\$)	Feb-24 Variance (%)	Y	ΓD Budget	Υ	TD Actual	Var	YTD iance (\$)	YTD Variance (%)		
. <u>Expenses</u>														
<u>HoldCo:</u>														
HoldCo Labor Operating Expenses	\$ 0.800	\$ 0.557	\$	0.243	30.4%	\$	6.399	\$	5.679	\$	0.720	11.3%		
HoldCo Non-Labor / Other Operating Expenses	6.788	7.003		(0.215)	(3.2%)		54.525		52.084		2.441	4.5%		
Shared Services Agreement	0.166	0.556		(0.390)	(234.6%)		1.329		1.800		(0.472)	(35.5%)		
Temporary PREPA ERS Contribution	20.162	20.162		-	0.0%		47.836		47.836		-	0.0%		
Maintenance Projects Expenses	 0.054	-		0.054	100.0%		0.430		-		0.430	100.0%		
Total HoldCo Operating Expenses	\$ 27.970	\$ 28.278	\$	(0.308)	(1.1%)	\$	110.518	\$	107.398	\$	3.120	2.8%		
<u>HydroCo:</u>														
HydroCo Labor Operating Expenses	\$ 0.367	\$ 0.262	\$	0.105	28.6%	\$	2.932	\$	2.726	\$	0.206	7.0%		
HydroCo Non-Labor / Other Operating Expenses	0.466	0.337		0.129	27.8%		3.730		5.530		(1.800)	(48.3%)		
Shared Services Agreement	0.098	0.370		(0.272)	(276.4%)		0.787		1.133		(0.346)	(43.9%)		
Maintenance Projects Expenses	 0.206	-		0.206	100.0%		1.647		0.000		1.647	100.0%		
Total HydroCo Operating Expenses	\$ 1.137	\$ 0.969	\$	0.168	14.8%	\$	9.097	\$	9.389	\$	(0.293)	(3.2%)		
Total HoldCo & HydroCo Expenses	\$ 29.107	\$ 29.247	\$	(0.140)	(0.5%)	\$	119.615	\$	116.788	\$	2.827	2.4%		
Other Expenses:														
PREPA Voluntary Transition Program	\$ -	\$ -	\$	-		\$	14.774	\$	14.774	\$	0.000	0.0%		
Emergency PREPA Employee Retirement System Contribution	_	-		-			142.713		142.713		-	0.0%		
Total Other Expenses	\$ -	\$ -	\$	-		\$	157.487	\$	157.487	\$	0.000	0.0%		

Note 1: Preliminary / unaudited financial information - subject to material change.

Note 2: Pursuant to the 2023 Certified Fiscal Plan and PREB Resolution & Order dated June 25, 2023, PREPA is reporting HoldCo and HydroCo expenses for YTD FY2024.

Note 3: PREPA is reporting YTD FY2024 amounts based on the Revised FOMB Certified Budget dated March 15, 2024.

Note 4: Pensions & Benefits amounts are equal to 25% of Salaries and Wages for YTD FY2024.

Note 5: Due to the Genera transaction, many of the line items in PREPA's YTD B2A include Genera expenses as Genera has been entering these expenses into PREPA's legacy cost centers. These are reflected in the HydroCo line items. Although PREPA discontinued the use of its legacy cost centers as of November 1, 2023, Genera expenses continue to affect legacy cost centers. PREPA expects that this issue will continue in the upcoming B2A reports and will continue to monitor accounts closely to resolve any issues.

EV24 Monthly Expenses

(\$ millions)		Februa	11 y - 2 - 4		YTD							
Expenses	Feb-24 Budget	Feb-24 Actual	Feb-24 Variance (\$)	Feb-24 Variance (%)	YT	D Budget	YTD Actual	TD Variance Y	TD Varia (%)			
HoldCo - Operations Expenses												
Labor Salaries & Wages	0.542	0.456	0.085	15.8%		4.335	4.224	0.111	2			
Pension & Benefits	0.224	0.094	0.130	58.0%		1.795	0.990	0.805	44			
Overtime Pay	0.030	0.006	0.024	78.8%		0.241	0.417	(0.177)	(73			
Overtime Benefits	0.004	0.000	0.004	99.7%		0.029	0.048	(0.019)	(66			
Total HoldCo Labor Operating Expenses	\$ 0.800 \$	0.557	\$ 0.243	30.4%	\$	6.399 \$	5.679	\$ 0.720	11			
Non-Labor / Other Operating Expenses												
Materials & Supplies	0.002	0.009	(0.006)	(268.6%)		0.019	0.046	(0.027)	(13			
Transportation, Per Diem, and Mileage	0.002	0.004	(0.002)	(90.4%)		0.017	0.186	(0.169)	(97			
Retiree Medical Benefits	0.663	1.102	(0.439)	(66.3%)		5.300	5.182	0.118	(2			
Security Utilities & Rents	0.066	0.080 0.051	(0.013)	(20.0%)		0.531	0.639 0.150	(0.108)	(2			
Legal Services	0.006	0.051	(0.046)	(831.8%) 0.0%		2.459	1.581	(0.106) 0.878	(24			
Litigation Claims Settlement	0.307	0.307	0.127	100.0%		0.127	1.581	0.878	10			
Communications Expenses	0.001		0.001	100.0%		0.004	-	0.127	10			
Professional & Technical Outsourced Services	0.179	0.155	0.024	13.4%		1.430	0.520	0.910	- 6			
Regulation and Environmental Inspection	0.173	0.004	0.129	97.1%		1.061	0.289	0.771	7			
External Audit Services	0.133	-	0.123	n.a.		1.108	0.454	0.654	-			
Equipment, Inspections, Repairs and Others	0.056	0.044	0.011	20.4%		0.444	1.056	(0.612)	(13			
Temporary Generation Acquisition Cost-Share	-	-		n.a.		-			,			
PREPA Restructuring & Title III	2.513	2.513		0.0%		20.100	20.100	_				
FOMB Advisor Costs allocated to PREPA	2.735	2.735		0.0%		21.881	21.881	_				
Total HoldCo Non-Labor / Other Operating Expenses	\$ 6.788 \$	7.003	\$ (0.215)	(3.2%)	\$	54.525 \$	52.084	\$ 2.441				
Shared Services Agreement HoldCo	0.166	0.556	(0.390)	(234.6%)		1.329	1.800	(0.472)	(3			
Temporary PREPA ERS Contribution	20.162	20.162		0.0%		47.836	47.836	-				
Maintenance Projects Expenses HoldCo	0.054	-	0.054	100.0%		0.430		0.430	10			
Total HoldCo Operating Expenses	\$ 27.970 \$	28.278	\$ (0.308)	(1.1%)	\$	110.518 \$	107.398	\$ 3.120				
lydroCo - Operations & Maintenance Expenses												
Labor Salaries & Wages	0.212	0.187	0.025	11.6%		1.695	1.854	(0.158)				
Pension & Benefits	0.128	0.041	0.023	67.8%		1.021	0.452	0.570				
Overtime Pay	0.024	0.033	(0.009)	(37.7%)		0.192	0.395	(0.203)	(10			
Overtime Benefits	0.003	-	0.003	100.0%		0.023	0.026	(0.003)	(:			
Total HydroCo Labor Operating Expenses	\$ 0.367 \$	0.262	\$ 0.105	28.6%	\$	2.932 \$	2.726					
Non-Labor / Other Operating Expenses												
Materials & Supplies	0.060	0.031	0.030	49.3%		0.483	1.989	(1.507)	(3:			
Transportation, Per Diem, and Mileage	0.022	0.012	0.010	45.3%		0.179	0.237	(0.058)	(3			
Security	0.143	0.176	(0.033)	(23.2%)		1.141	1.431	(0.290)	(2			
Utilities & Rents	0.007	-	0.007	100.0%		0.053	0.001	0.052	9			
Professional & Technical Outsourced Services	0.016	-	0.016	100.0%		0.125	0.236	(0.112)	(8			
Regulation and Environmental Inspection	0.061	0.004	0.057	93.7%		0.487	0.285	0.203	4			
Equipment, Inspections, Repairs and Others	0.158	0.114	0.043	27.4%		1.261	1.350	(0.089)				
Total HoldCo Non-Labor / Other Operating Expenses	\$ 0.466 \$	0.337	\$ 0.129	27.8%	\$	3.730 \$	5.530	\$ (1.800)	(4			
Shared Services Agreement HydroCo	0.098	0.370	(0.272)	(276.4%)		0.787	1.133	(0.346)	(4			
Maintenance Projects Expenses HydroCo	0.206	-	0.206	100.0%		1.647	0.000	1.647	10			
Total HydroCo Operating & Maintenance Expenses	\$ 1.137 \$	0.969	\$ 0.168	14.8%	\$	9.097 \$	9.389	\$ (0.293)				

Note 1: Preliminary / unaudited financial information - subject to material change.

Note 2: Pensions & Benefits amounts are equal to 25% of Salaries and Wages for YTD FY2024.

Note 3: Actual expense amounts for HoldCo Legal Services are equal to budget for January as PREPA is currently reconciling February invoices and amounts to accrue for actual monthly expenses.

Note 4: Due to the Genera transaction, many of the line thems in PREPA'S YTD BZA include Genera expenses as Genera has been entering these expenses into PREPA's legacy cost centers. These are mainly reflected in the HydroCo line Items. Although PREPA discontinued the use of its legacy cost centers as O'November 1, 2023, Genera expenses continue to affect legacy cost centers. PREPA expects that this issue will continue in the upcoming BZA reports and will continue to monitor accounts closely to resolve any issues.

Note 5: HoldCo Nestructuring & Title III and FOMB Advisors Cost are equal to budget for February to accrue for monthly expenses. PREPA is currently reconciling invoices related to Title III costs. PREPA is discussing FOMB Advisors Costs with the Oversight Board.

Puerto Rico Electric Power Auth Monthly VTP & ERS Expenses FISCAL YEAR 2024 As Of: 4/15/24

FY24 VTP & ERS Expenses

- 40 Voluntary Transition Program (VTP)
 41 Employee Retirement System Contribution (ERS)
 Total VTP & ERS Expenses

		Fe	bruary-24	
Feb-24	4 Budget	Feb-24 Actual	Feb-24 Variance (\$)	Feb-24 Variance (%)
		100	-	n.a.
	-			n.a.
\$	-	\$ -	\$ -	n.a.

		YTE)	
١	TD Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
	14.774	14.774	0.000	0.0%
	142.713	142.713	-	0.0%
\$	157.487	\$ 157.487	\$ 0.000	0.0%

Note 1: Preliminary / unaudited financial information - subject to material change.

Note 2: On September 11, 2023, PREPA submitted a request of reapportionment of VTP and ERS funds from Second Revised Fiscal Year 2023 Budget certified by the Oversight Board on June 23, 2023 to increase budget funding available for FY2024. On October 3, 2023, the Oversight Board approved \$29.4 million of VTP and \$142.7M of ERS funds to be available in FY2024.

Puerto Rico Electric Power Authority Variance Detail FISCAL YEAR 2024 4/15/24

Variance # 1

FOMB Category: HoldCo Retiree Medical Benefits HoldCo

Account: Retiree Medical Benefits HoldCo

Expenses	lget eb	Actual Feb	Variance(\$)	Variance (%)
Retiree Medical Benefits HoldCo	\$ 0.663	\$ 1.102	\$ (0.439)	-66.27%

Variance Explanation

PREPA included expenses related to January and February 2024 in one month. PREPA is working to identify the expenses are attributed to January and which are attributed to February.

Root Cause

PREPA included expenses related to January and February 2024 in one month.

Corrective Action

PREPA is working to identify which expenses belong to January vs. February. Once identified, PREPA will prepare the corresponding adjusting journal entry.

Variance # 2

FOMB Category: HoldCo Shared Services Agreement HoldCo

Account: Shared Services Agreement HoldCo

Expenses	Budget Feb		Actual Feb	Va	ariance(\$)	Variance (%)
Shared Services Agreement HoldCo	\$	0.166 \$	0.556	\$	(0.390)	-234.58%

Variance Explanation

Shared Services were budgeted under the original Shared Services Agreement. As of January 2024, Shared Services transitioned to the extension agreement which is in place until September 2024. PREPA is coordinating with the LUMA accounting team to determine if the February shared services amounts need to be revised.

Root Cause

Shared Services Extension Agreement effective as of January 1, 2024.

Corrective Action

PREPA expects that Shared Services will continue to show a variance in the upcoming B2A reports and will continue to monitor accounts closely to resolve any issues.

Puerto Rico Electric Power Authority Variance Detail FISCAL YEAR 2024 4/15/24

Variance #3

FOMB Category: HydroCo Shared Services Agreement HydroCo

Account: Shared Services Agreement HydroCo

Expenses	Budge Feb	t	Actual Feb	Variance(\$)	Variance (%)
Shared Services Agreement HydroCo	\$	0.098	\$ 0.370	\$ (0.272)	-276.42%

Variance Explanation

Shared Services were budgeted under the original Shared Services Agreement. As of January 2024, Shared Services transitioned to the extension agreement which is in place until September 2024. PREPA is coordinating with the LUMA accounting team to determine if the February shared services amounts need to be revised.

Root Cause

Shared Services Extension Agreement effective as of January 1, 2024.

Corrective Action

PREPA expects that Shared Services will continue to show a variance in the upcoming B2A reports and will continue to monitor accounts closely to resolve any issues.

Puerto Rico Electric Power Authority Pension and Benefits FISCAL YEAR 2024 As Of: 4/15/24

	July-23	August-23	September-23	October-23	November-23	December-23	January-24	February-24	March-24	April-24	May-24	June-24
<u> HoldCo - Pension and Benefits</u>												
Pension Benefits	84,017	101,115	91,305	66,427	57,482	59,284	53,927	53,971				
Loan Guaranties	147	176	159	116	100	103	94	94				
Work Comp Insurance	9,143	11,004	9,936	7,229	6,255	6,452	5,869	5,873				
Social Security	15,075	18,146	16,385	11,921	10,315	10,639	9,678	9,685				
Medicare	3,529	4,250	3,838	2,792	2,416	2,492	2,267	2,268				
Christmas Bonus	3,323	4,003	3,615	2,630	2,276	2,347	2,135	2,137				
Health Plan	31,281	37,649	33,997	24,733	21,403	22,074	20,079	20,096				
Total	146,516	176,342	159,235	115,848	100,247	103,390	94,048	94,125	-	-	-	-
<u> HydroCo - Pension and Benefits</u>												
Pension Benefits	39,535	25,571	45,144	37,133	28,751	35,550	23,739	23,581				
Loan Guaranties	69	45	79	65	50	62	41	41				
Work Comp Insurance	4,302	2,783	4,913	4,041	3,129	3,869	2,583	2,566				
Social Security	7,095	4,589	8,101	6,664	5,160	6,380	4,260	4,232				
Medicare	1,662	1,075	1,897	1,561	1,208	1,494	998	991				
Christmas Bonus	1,565	1,012	1,787	1,470	1,138	1,407	940	934				
Health Plan - Regular	14,721	9,521	16,809	13,826	10,705	13,237	8,839	8,780				
Total	68,949	44,596	78,730	64,759	50,141	61,999	41,400	41,125	-	-	-	-

Note 1: Preliminary / unaudited financial information - subject to material change.

EXHIBIT 1 - BUDGET - RE	VENER																										
PURTO RICO ELECTRIC POWI		- 01	01	01	02	02	02	03	03	03	04	04	04	01	01	01	02	Q2	02	03	03	03	04	04	04		
5 Thousand	FY24 Budget	1 *				-		4-		4-	4-	4.	4.	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	FY24	Check
Hasic Revenue																											
Residential	373,933 549,457	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	31,161	31,161	31,161	31,161	31,161	31,161	31,161	31,161	31,161	31,161	31,161	31,161	373,933.0	
Commercial Industrial	569,457 103,381	8.33% 8.33%		8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	47,455 8,615	569,457.0	O TRUE
Public Lighting	60,989	8 33%		8.32%	1.33%	1.33%	1.32%	8.32%	1.33%	8.32%	1338	1.33%	1338	5.082	5.092	5.082	5.082	5.082	5.082	5.092	5.082	5.082	5.082	5.082	5.092	60,989.0	
Aericultural	1,550	8.32%		8.33%	8.33%	8.32%	8.33%	8.33%	8.33%	8.33%	8.33%	8.32%	8.32%	157	157	157	157	157	157	157	157	157	157	157	157		10 TRUE
Others	2,161	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	180	180	180	190	180	180	180	190	180	180	190	180	2,161.0	
Tetal	\$ 1,111,801													92,650	92,650	92,650	92,650	92,650	92,650	92,650	92,650	92,650	92,650	92,650	92,650	1,111,00	IN TRUE
Fact & Purchased Power																											
Residential	994,178	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	82,848	82,848	82,848	82,848	82,848	82,848	82,848	82,848	82,848	82,848	82,848	82,848		O TRUE
Commercial	1,156,334	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	96,361	96,361	96,361	96,361	96,361	96,361	96,361	96,361	96,361	96,361	96,361	96,361	1,156,334.0	
Industrial Public Lighting	301,179	8.33% 8.33%		8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	25,098 3,420	25,098 3,420	25,098 3,420	25,098	25,098 3,420	25,098 3,420	25,098 3,420	25,098 3,420	25,098	25,098 3,420	25,098 3,420	25,098 3,420		O TRUE						
Agricultural	3,467	1.32%		8.32%	1.33%	8.33%	1.32%	8.32%	1.33%	8.32%	8.33% 8.33%	8.33%	1325	289	289	289	289	289	289	289	289	289	289	289	289		IO TRUE
Others	5.818	8.33%		8.33%	8.33%	8.32%	8.32%	8.33%	8.33%	8.33%	1.32%	8.32%	8.32%	417	497	487	497	497	497	497	497	497	497	497	497		10 TRUE
Total	\$ 2,592,035													208,503	208,503	208,503	208,503	200,503	208,503	200,503	208,503	208,503	208,503	208,503	200,503	2,502,03	
CILT		l																									
Residential	39,209	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267		O TRUE
Commercial	45,296	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	3,775	3,775	3,775	3,775	3,775	3,775	3,775	2,775	3,775	3,775	3,775	3,775		O TRUE
Industrial	11,851	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	988	988	988	988	988 134	988	988	988	988	988	988	988 134	11,851.0	
Public Lighting Agricultural	1,009	8.33% 8.33%		8.33% 8.33%	8.33%	8.33% 8.33%	8.33%	124	134	114	134	134	114	134	114	111	114	134	110		IO TRUE						
Others	710	1.32%		8.32%	1.33%	8.33%	1.32%	8.32%	1.33%	8.32%	1.32N	8.33%	1325	11	11	11	11	11	11	11	11	11	11	11	11	230.0	
Total	\$ 98,331													8,194	8,194	8,194	8,194	8,194	8,194	8,194	8,194	8,194	8,194	8,194	8,194		IS TRUE
Subsidies																											
Residential	85,823	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152		O TRUE
Commercial	99,147	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262	8,262		0 TRUE
Industrial Public Lighting	25,942 3,522	8.33% 8.33%		8.33%	8.33% 8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294	2,162 294		O TRUE
Agricultural	299	1.32%		8.32%	1.33%	1.33%	1.32%	8.32%	1.33%	8.32%	8.33%	1.33%	8 33%	25	25	25	25	25	25	25	25	25	25	25	25	299.0	
Others	503	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	42	42	42	42	42	42	42	42	42	42	42	42	503.0	
Tetal	\$ 215,236	1												17,936	17,936	17,936	17,936	17,926	17,936	17,936	17,936	17,936	17,936	17,936	17,926	215,23	M TRUE
Energy Efficency																											
Residential	8,189	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	682	682	682	692	682	682	682	682	682	682 788	692	682		O TRUE
Commercial Industrial	9,461 2,476	8.33% 8.33%		8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33%	8.33% 8.33%	8.33% 8.33%	788 206	788 206	788 206	788 206	788 206	788 206	788 206	788 206	788 206	788 206	788 206	788 206		O TRUE
Public Lighting	336	8.33%		8.33X	1.33%	8.32%	8.32%	8.33N	1.33%	8.33N	1.32%	8.32%	8.32%	28	28	28	28	28	28	28	28	28	28	28	28		O TRUE
Agricultural	29	8.32%	8.32%	8.33%	8.32%	8.32%	8.33%	8.33%	8.32%	8.33%	8.32%	8.32%	8.32%	2	2	2	2	2	2	2	2	2	2	2	2	29.0	O TRUE
Others	48	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	4	4	4	4	4	4	4	4	4	4	4	4		O TRUE
Tetal	\$ 20,539													1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	20,52	19 TRUE
Total Gross Revenue	\$ 3,947,942	1												328,995.17	328,595.17	328,995.17	328,995.17	328,995.17	328,995.17	228,995.17	328,995.17	328,995.17	328,995.17	328,995.17	328,995.17	3,947,942.0	NO TRUE
CW Loan Proceeds	300,000	8.33%		8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000		O TRUE
Other Income	188,437	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	15,703	15,703	15,703	15,703	15,703	15,703	15,703	15,703	15,703	15,703	15,703	15,703	188,437.0	
Total Unconsolidated Revenue	s 4,436,379 (59,450)											1.32%	8.32%	369,698.25 (4.954)	169,698.25	369,698.25	369,698.25	369,698.25	369,698.25	169,698.25	369,698.25	169,698.25	369,698.25	369,698.25 (4.954)	369,698.25	4,436,379.0	D TRUE
Bad Debt Expense CILT & Subsidies	(59,450)	8.33% 8.33%		8.33% 8.33%	8.33%	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(4,954)	(59,450.0									
Total Consolidated Revenue	5 4,037,661	1.11%	2.22%	*.44%	4.44%	*.44%	*.44%	*.44%	4.44%	*.44%	*.44%	*.44%	4.33%	336,471,75	236.471.75	336.471.75	336.471.75	216.471.75	336.471.75	226.471.75	336,471,75	236.471.75	336.471.75	336.471.75	216.471.75	4,037,661.0	
IND COMMISSION RETURN																334,114.1		330,000			334,112.12		330,11213			-5000,5000.0	

EXHIBIT 1 - BUDGET - EXPENSES	-						ALLOCATIO										FY2	3 MONTHLY BUDG	ET - EXPENSES						
PERTO RICO ELECTRIC POWER AUTHORITY 5 Thousand FY24 Budget	Q1	Q1 Aug-23	Q1 Sep-23	Q2 Q22	Q2 Nov-23	Q2 Dec-23	Q2 Jan-23	Q2 Feb-22	Q3 Mar-23	Q4 Apr-23	Q4 May-23	Q4 Jun-23	141-23 Q1	Q1 Aug-23	Q1 Sep-22	Q2 Qc1-23	Q2 Nov-23	Q2 Dec-23	Q2 Jan-24	Q2 Feb-24	Win-14	Q4 Apr-24	May-24	Q4 Jun-24	TOTAL CHECK
4. Facil & Parchasel Power Facil S1,20,067 Purshand Power - Conventional Purshand Power - Conventional Facil Fuel & Parchasel Power Expenses S2,498,872	8.11% 8.11% 8.11%	8.32%	8.33% 8.33% 8.33%	8.32% 8.32% 8.32%	8.32% 8.32% 8.32%	8.33% 8.33% 8.33%	8.33% 8.33% 8.33%	8.32% 8.32% 8.32%	833% 833% 833%	8.32% 8.32% 8.32%	832% 832% 832%	8.32% 8.32% 8.32%	\$ 160,006 \$ 40,002 \$ 7,075 \$ 208,072.67	9 40,092 7,975	\$ 40,092 \$ \$ 7,975 \$	160,006 \$ 40,092 \$ 7,975 \$ 208,072.67 \$	160,000 \$ 40,002 \$ 7,975 \$ 208,072.67 \$	160,006 S 40,002 S 7,075 S 208,072.67 S	160,006 S 40,092 S 7,975 S 208,072,67 S	40,092 7,975	6 40,092 S 7,975 S	160,000 \$ 40,002 \$ 7,075 \$ 288,072.67 \$	160,006 \$ 40,002 \$ 7,975 \$ 200,072.67 \$	160,006 40,092 7,975 208,072.67	\$1,920,067 \$483,101 \$95,704 \$2,696,872 TRUE
B. Graft - Operation A Michinamor Expenses Graft - Deep Confession Fragmen Graft - Deep Confession A Michinamor Expenses SEG Confession A Michinamor Expenses SEG CONFESSION A Michinamor Expenses SEG CONFESSION A MICHINAMOR A MICHINAMOR EXPENSES THE OFFI CONFESSION A MICHINAMOR A MICHINAMOR EXPENSES SEG CONFESSION A MICHINAMOR	2112 2113 2114 2114 2115 2115 2115	8.33% 8.33% 8.33% 8.33%	6.2% 6.2% 6.2% 6.2% 6.2% 6.2%	2.10% 2.10% 2.10% 2.10% 2.10% 2.10% 2.10% 2.10%	8.30% 8.30% 8.30% 8.30% 8.30% 8.30% 8.30%	8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33%	8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20%	6.20% 6.20% 6.20% 6.20% 6.20% 6.20% 6.20%	210% 210% 210% 210% 210% 210% 210%	8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33%	833% 833% 833% 833% 833% 833% 833%	2.33% 2.33% 2.33% 2.33% 2.33% 2.33% 2.33% 2.33%	\$6,284 \$5,925 \$5,319 \$1,875 \$8,854 \$1,822 \$28,479	\$6,284 \$5,925 \$5,319 \$1,875 \$8,054 \$1,022 \$28,479	\$6.254 \$5.925 \$5.319 \$1.975 \$8.854 \$1.922 \$28,479	\$6,284 \$5,925 \$5,319 \$1,875 \$8,054 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,975 \$8,054 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,975 \$8,054 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,975 \$8,654 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,975 \$8,854 \$1,022 \$28,479	\$6,254 \$3,925 \$3,319 \$1,875 \$3,054 \$1,022 \$35,479	\$6,254 \$5,925 \$5,319 \$1,975 \$8,054 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,875 \$8,054 \$1,022 \$28,479	\$6,284 \$5,925 \$5,319 \$1,975 \$8,054 \$1,022 \$28,479	\$75,400 TRLE \$71,100 TRLE \$63,806 TRLE \$22,500 TRLE \$85,645 TRLE \$13,266 TRLE \$241,766 TRLE \$241,766 TRLE
Salarios Frequency Salarios	8118 8118 8118 8118	8.32% 8.32%	8.10% 8.10% 8.10% 8.10%	8.32% 8.32% 8.32% 8.32%	8.32% 8.32% 8.32% 8.32% 8.32%	8.33% 8.33% 8.33% 8.33% 8.33%	8.33% 8.33% 8.33% 8.33% 8.33%	6.32% 6.32% 6.32% 6.32% 6.32%	833% 833% 833% 833% 833%	8.32% 8.32% 8.32% 8.32% 8.32%	833% 833% 833% 833% 833%	8.32% 8.32% 8.32% 8.32% 8.32%	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$860	\$542 \$224 \$30 \$4 \$80	\$542 \$224 \$30 \$4 \$800	\$542 \$224 \$30 \$4 \$880	\$6,502 TRUE \$2,662 TRUE \$461 TRUE \$48 TRUE \$6,500 TRUE
Secretary Control of Control	\$12% \$12% \$12% \$12% \$12% \$12% \$12% \$12%	8.32% 8.32% 8.32% 8.32% 0.00% 8.32% 8.32% 8.32% 8.32% 8.32% 8.32% 8.32%	8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20% 8.20%	8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 0 00% 8 12% 8 12% 0 00% 8 12% 0 00% 8 12% 8 12% 8 12% 8 12% 8 12%	9. 22% 9. 22% 9. 22% 9. 22% 9. 22% 0.00% 9. 22% 9. 22%	8 22% 8 22% 8 22% 8 22% 8 22% 8 22% 8 22% 0 00% 8 22% 8 22% 0 00% 8 22% 0 00% 8 22% 8 22%	8.22% 8.22% 8.22% 8.22% 8.22% 8.22% 0.00% 8.22% 8.22% 0.00% 8.22% 0.00% 8.22% 8.22% 8.22% 8.22%	8.2% 8.2% 8.2% 8.2% 8.2% 8.2% 8.2% 8.2%	#10% #10% #10% #10% #10% #10% #10% #10%	8.32% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23% 8.23%	8.32N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N 8.23N	8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 8 12% 0 00% 8 12% 0 00% 8 12% 8 12%	\$2 \$2 \$663 \$66 \$66 \$307 \$113 \$179 \$133 \$540 \$56 \$2,513 \$2,738	\$2 \$2 \$663 \$66 \$1007 \$1179 \$1179 \$1173 \$540 \$56 \$2,5113 \$2,712 \$7,201	\$2 \$2 \$66 \$6 \$6 \$300 \$110 \$179 \$111 \$279 \$111 \$270 \$28 \$2,511 \$2,715 \$4,600	\$2 \$2 \$663 \$66 \$66 \$307 \$113 \$119 \$113 \$56 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	\$2 \$2 \$663 \$66 \$56 \$387 \$113 \$179 \$113 \$2 \$2,213 \$2,213 \$56,661	\$2 \$66 \$66 \$6 \$1007 \$119 \$119 \$133 \$5 \$2,513 \$2,715	\$2 \$2 \$663 \$663 \$36 \$307 \$179 \$133 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	\$2 \$2 \$663 \$66 \$65 \$307 \$127 \$119 \$113 - \$2,513 \$2,513 \$2,513 \$2,713	\$2 \$2 \$663 \$66 \$6 \$107 \$127 \$119 \$119 \$133 \$30,660 \$2,513 \$2,715 \$37,448	\$2 \$43 \$46 \$6 \$50 \$127 \$127 \$130 \$130 \$130 \$131 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	\$2 \$2 \$663 \$66 \$6 \$307 \$127 \$179 \$113 \$36 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$127 \$127 \$127 \$127 \$127 \$127 \$127 \$127	\$2 \$54 \$66 \$66 \$67 \$127 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13	\$10 TRUE \$1.00 TRUE \$1
20 Shared Services Agreement \$1,992 21 Temporary PEEPs Employee Retirement System Contribution \$100,000 22 Maintenance Projects Expenses \$645 Total HoldCo Operating Expenses \$421,570	8.33% 0.00% 8.33%	8.32% 0.00% 8.32%	8.33% 0.00% 8.33%	8.32% 0.00% 8.32%	8.32% 0.00% 8.32%	8.33% 1.61% 8.33%	8.32% 7.61% 8.32%	8.32% 6.72% 8.32%	833% 21.01% 833%	8.32% 21.00% 8.32%	832% 21.00% 832%	8.32% 21.00% 8.32%	\$166 \$54 \$8,221	\$166 - \$54 \$8,221	\$166 - \$54 \$7,789	\$166 - \$54 \$7,681	\$166 - \$54 \$7,681	\$166 \$4,834 \$54 \$12,514	\$166 \$22,841 \$54 \$34,821	\$166 \$20,162 \$54 \$27,970	\$166 \$63,041 \$54 \$160,569	\$166 \$63,041 \$54 \$70,849	\$166 \$63,041 \$54 \$70,849	\$166 \$63,041 \$34 \$70,849	\$1,992 TRUE \$200,000 TRUE \$645 TRUE \$424,574 TRUE
B. RyberG - Operation & Melinemence Expenses Labor	2112 2113 2113 2113 2113	8.32%	8.20% 8.20% 8.20% 8.20% 8.20%	2.20% 2.20% 2.20% 2.20% 2.20%	8.30% 8.30% 8.30% 8.30% 8.30%	8.33% 8.33% 8.33% 8.33% 8.33%	8.30% 8.30% 8.30% 8.30% 8.30%	6.33% 6.33% 6.33% 6.33% 6.33%	833% 833% 833% 833% 833%	8.33% 8.33% 8.33% 8.33% 8.33%	8.33% 8.33% 8.33% 8.33% 8.33%	2.30% 2.30% 2.30% 2.30% 2.30%	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$3	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$5 \$347	\$212 \$128 \$24 \$3 \$367	\$212 \$128 \$24 \$3 \$347	\$2,540 TRUE \$1,522 TRUE \$198 TRUE \$15 TRUE \$4,000 TRUE
Non-Laber Other Operating Express \$724 Manufa & Steppen \$724 Temporation, Packson, and Milange 260 Sowing 7,127 50 Usine & Brank 150 Polizionia of Ensimial Official 157 Polizionia of Ensimial Official 117 Francisco 117 Expression, Pagina and Othen 1,902 Tatal Halder, Nava-Laber Other Operating Express \$5,958	211% 211% 211% 211% 211% 211%	8.32%	6.20% 6.20% 6.20% 6.20% 6.20% 6.20% 6.20%	2.32% 2.32% 2.32% 2.32% 2.32% 2.32% 2.32% 2.32%	8.32% 8.32% 8.32% 8.32% 8.32% 8.32% 8.32% 8.32%	8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33%	8.30% 8.30% 8.30% 8.30% 8.30% 8.30% 8.30% 8.30%	8.30% 8.30% 8.30% 8.30% 8.30% 8.30% 8.30%	211% 211% 211% 211% 211% 211% 211% 211%	8.32% 8.32% 8.32% 8.32% 8.32% 8.32% 8.32%	8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33%	2.32% 2.32% 2.32% 2.32% 2.32% 2.32% 2.32% 2.32%	\$60 \$22 \$143 \$7 \$16 \$61 \$158 \$466	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$159	\$60 \$22 \$143 \$7 \$16 \$61 \$158 \$466	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$158	\$60 \$22 \$143 \$7 \$16 \$61 \$515 \$466	\$724 TRILE \$3260 TRILE \$1,712 TRILE \$60 TRILE \$80 TRILE \$187 TRILE \$1,902 TRILE \$5,566 TRILE
34 Shared Services Agreement \$1,181	833%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.32%	8.33%	8.32%	598	\$98	598	598	596	\$98	598	598	\$98	598	598	596	\$1,181 TRUE
25 Maintenance Projects Expenses \$2,471 Tetal HydraCo Operating & Maintenance Expenses \$13,645	833% 833%	8.33% 8.33%	8.33% 8.33%	8.32% 8.32%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	8.33% 8.33%	\$206 \$1,137	\$206 \$1,137	\$266 \$1,137	\$206 \$1,137	\$206 \$1,137	\$206 \$1,137	\$266 \$1,137	\$206 \$1,137	\$206 \$1,137	\$286 \$1,137	\$206 \$1,137	\$286 \$1,137	\$2,471 TRUE \$13,645 TRUE
\$ 0000 - Quantity & Michimento Express \$124,172 \$1 00000 - Control Land Order Express \$123,172 \$1 00000 - Control Land Order Express \$124,172 \$1 000000 - Control Land Order Express \$124,172 \$1 00000 - Control Lan	7.01% 8.10% 8.21% 7.66% 2.12% 8.22%	9.32% 7.81% 3.18%	7.51% 9.30% 9.20% 7.93% 3.18% 9.32%	7.75% 8.29% 8.22% 8.05% 5.76% 8.22%	8.00% 8.20% 8.32% 8.17% 5.70% 8.32%	8.82% 8.20% 8.22% 8.56% 6.76% 8.22%	8.55% 8.20% 8.21% 8.45% 8.45% 8.21%	8.70% 8.20% 8.20% 8.52% 8.62% 8.62%	8.00% 8.70% 8.23% 8.50% 9.62% 8.23%	9.00 N 8.29 N 8.32 N 8.67 N 54.77 N 8.32 N	9.54% 8.26% 8.32% 8.34% 8.34% 8.32%	9.20% 9.20% 9.20% 9.20% 9.81% 14.77% 9.22%	\$17,822 \$24,595 \$10,764 \$544 \$2,999 \$961 \$97,795 \$383,784	\$18,451 \$24,506 \$10,764 \$858 \$2,899 \$961 \$58,437	\$19,800 \$24,506 \$10,764 \$371 \$2,909 \$961 \$99,880 \$384,477	\$19,709 \$24,460 \$10,764 \$334 \$5,253 \$961 \$42,830 \$307,399	\$20,338 \$24,460 \$10,764 \$888 \$3,253 \$961 \$42,673 \$388,842	\$22,442 \$24,460 \$10,764 \$943 \$3,253 \$961 \$44,823 \$315,825	\$21,755 \$24,460 \$10,754 \$923 \$8,770 \$961 \$67,438	\$22,105 \$24,460 \$10,364 \$936 \$8,770 \$961 \$47,995	\$22,753 \$25,929 \$10,764 \$943 \$8,770 \$961 \$79,120 \$469,318	\$22,990 \$24,460 \$10,364 \$953 \$13,499 \$961 \$73,486 \$382,823	\$23,239 \$24,460 \$10,764 \$960 \$13,459 \$961 \$73,843	\$23,599 \$24,460 \$10,764 \$968 \$13,459 \$961 \$74,280 \$342,738	\$354,172 TRUE \$395,115 TRUE \$395,115 TRUE \$30,000 TRUE \$61,144 TRUE \$11,691 TRUE \$190,210 TRUE \$4,668,665 TRUE
Item Reallicated from FY2023 Budget: \$23,300 G PREPA Transition Program \$23,300 G Emergency PREPA Employee Retirement System \$140,713	50.12% 15.72%	0.12% 17.29%	0.00% 16.50%	0.00% 15.4%	0.00% 21.0%	12.66% 14.0%	12.66% 0.0%	12.44% 0.0%	12.44% 0.0%	0.00% 0.0%	0.00%	0.00% 0.0%	\$14,735 \$22,442	\$39 \$24,671	\$23,677	\$21,907	STREET	\$3,656 \$20,011	\$3,656	\$3,656	\$3,636	:1	:]	:	\$29,200 TRUE \$162,712 TRUE