

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

Received:

May 14, 2024

6:06 PM

IN RE:

REVIEW OF LUMA’S INITIAL BUDGET

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Motion to Submit Budget to Actuals
Report for Third Quarter of Fiscal Year 2024

**MOTION TO SUBMIT BUDGET TO ACTUALS REPORT FOR THIRD QUARTER OF
FISCAL YEAR 2024**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COMES NOW GENERA PR LLC (“Genera”), as agent of the Puerto Rico Electric Power Authority (“PREPA”),¹ through its counsel of record, and respectfully state and request the following:

1. On May 16, 2023, LUMA² filed a document with the Energy Bureau of the Puerto Rico Service Regulatory Board (“Energy Bureau”) titled *Submission of Consolidated Annual Budgets for Fiscal Year 2024 and Proposed Annual T&D Projections Through Fiscal Year 2026* (“May 16th Motion”), in which LUMA submitted the Proposed Consolidated FY24 Budget, composed of the Proposed T&D Budgets developed by LUMA, the proposed GenCo Budgets revised by Genera on behalf of PREPA for the PREPA subsidiary GenCo LLC, and the proposed budget developed by PREPA for its holding company, HoldCo, and its subsidiaries PREPA HydroCo LLC and PREPA PropertyCo LLC.

¹ Pursuant to the *Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement* (“LGA OMA”), dated January 24, 2023, executed by and among PREPA, Genera, and the Puerto Rico Public-Private Partnerships Authority, Genera is the sole operator and administrator of the Legacy Generation Assets (as defined in the LGA OMA) and the sole entity authorized to represent PREPA before the Energy Bureau with respect to any matter related to the performance of any of the O&M Services provided by Genera under the LGA OMA.

² LUMA Energy, LLC and LUMA Energy ServCo, LLC (jointly referred to as “LUMA”).

2. On June 25, 2023, the Energy Bureau issued a Resolution and Order titled *Determination on the FY24 Annual Budgets for the Electric Utility System – LUMA, Genera, and PREPA* (“June 25th Order”), through which it (1) modified the Proposed Consolidated Fiscal Year 2024 Budget as submitted by LUMA in the May 16th Motion; (2) approved the modified budgets subject to compliance with various orders included in the June 25th Order; and (3) included a series of determinations and orders addressed to Genera regarding the GenCo Budget. *See*, June 25th Order, pp. 16 - 21.

3. Pertinent to this Motion, through the June 25th Order, the Energy Bureau ordered Genera to submit the Budget to Actuals report, consisting of the tracking of certified Budget to Actual for GenCo, based on a consolidated template to be provided by the Financial Oversight and Management Board for Puerto Rico, on a quarterly basis. *See, Id.*, Attachment I.

4. On September 1, 2023, Genera filed a document titled *Motion to Submit Monthly Maintenance Report for August 2023, in Compliance with Resolution and Order dated June 25, 2023* (“September 1st Motion”). Relevant to the present matter, Genera requested to modify the filing schedule of the Budget to Actuals Reporting from quarterly to within forty-five (45) days after the end of the quarterly reporting period. *See*, September 1st Motion, on ¶ 7, page 3.

5. On March 6, 2024, the Energy Bureau issued a Resolution and Order titled *Determination on Genera's Requests to Amend Section 7.3(f) of the LGA OMA; Order to Amend Cadence of Genera's Quarterly Fuel Budget Report; and for Modification of Attachment J and Reporting Schedule as Required in the June 25 Resolution* (“March 6th Resolution”). Through the March 6th Resolution, the Energy Bureau approved Genera’s request to modify the reporting schedule set forth in the June 25th Order and determined that Genera shall file Monthly Reports no

later than twenty (20) days after the conclusion of the reporting period, and Quarterly Reports no later than forty-five (45) days after the conclusion of the reporting period.

6. In compliance with the June 25th Order and the March 6th Resolution, Genera hereby submits to the Energy Bureau, attached as *Exhibit A*, its Third Quarter Budget to Actuals Report (“Q3 B2A Report”).

WHEREFORE, Genera respectfully requests that this Energy Bureau **take notice** of the above for all purposes and **deem** that Genera has partially complied with the June 25th Order concerning the B2A Report as outlined in Attachment I of the June 25th Order.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 14th day of May 2024.

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CERTIFICATE OF SERVICE

We hereby certify that a true and accurate copy of this motion was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System and that an electronic copy of this motion will be sent to PREPA through its counsels of record, González & Martínez Law Offices, P.S.C., at Juan M. Martínez Nevárez, at jmartinez@gmlex.net, Alexis G. River Medina, at arivera@gmlex.net, Joselyn Rodríguez González, at jrodriguez@gmlex.net, and Mirelis Valle Cancel at mvalle@gmlex.net; and to LUMA through its counsel of record,; Margarita Mercado Echegaray, at margarita.mercado@us.dlapiper.com, and Julian Anglada Pagan, at julian.angladapagan@us.dlapiper.com.

In San Juan, Puerto Rico, this 14th day of May 2024.

/s/ Alejandro López-Rodríguez
Alejandro López-Rodríguez

Exhibit A
Q3 B2A Report

Financial Oversight & Management Board for Puerto Rico

Puerto Rico Electric Power Authority

Report Date **5/14/2024**

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General Text Color Guides

Text Colors:

Black	<i>(Intra Sheet) Formulas</i>
Green	<i>Link to another Tab</i>
Blue	<i>Hardcoded figures</i>
Red	<i>Key Assumption</i>

FY24 Monthly B2A Summary

(\$ millions)

Summary	July-23				YTD			
	Jul-23 Budget	Jul-23 Actual	Jul-23 Variance (\$)	Jul-23 Variance (%)	YTD Certified Budget	YTD Actual	YTD Variance (\$)	YTD Variance (%)
A. Revenue								
Total Gross Revenue	329	-	(329)	(100.0%)	986	-	(986)	(100.0%)
Other Income	16	-	(16)	(100.0%)	47	-	(47)	(100.0%)
Total Unconsolidated Revenue	\$ 344	\$ -	\$ (344)	(100.0%)	\$ 1,033	\$ -	\$ (1,033)	(100.0%)
Bad Debt Expense	(5)	-	5	(100.0%)	(15)	-	15	(100.0%)
CILT & Subsidies	(28)	-	28	(100.0%)	(84)	-	84	(100.0%)
Total Consolidated Revenue	\$ 311	\$ -	\$ (311)	(100.0%)	\$ 934	\$ -	\$ (934)	(100.0%)
B. Expenses								
Fuel & Purchased Power	-	\$ -	\$ -		\$ 1,728	\$ 1,389	\$ 340	19.7%
Genco:								
GenCo Operating & Maintenance Expenses	-	\$ -	\$ -		\$ 253	\$ 199	\$ 54	21.5%
Total Genco Expenses	\$ -	\$ -	\$ -		\$ 253	\$ 199	\$ 54	21.5%
HoldCo:								
HoldCo Labor Operating Expenses	-	\$ -	\$ -		\$ 2	\$ -	\$ 2	100.0%
HoldCo Non-Labor / Other Operating Expenses	-	\$ -	\$ -		\$ 19	\$ -	\$ 19	100.0%
Shared Services Agreement	-	\$ -	\$ -		\$ 0	\$ -	\$ 0	100.0%
HoldCo Maintenance Projects Expense	-	\$ -	\$ -		\$ 0	\$ -	\$ 0	100.0%
Total HoldCo Expenses	\$ -	\$ -	\$ -		\$ 21	\$ -	\$ 21	100.0%
HydroCo:								
HydroCo Labor Operating Expenses	-	\$ -	\$ -		\$ 1	\$ -	\$ 1	100.0%
HydroCo Non-Labor / Other Operating Expenses	-	\$ -	\$ -		\$ 1	\$ -	\$ 1	100.0%
Shared Services Agreement	-	\$ -	\$ -		\$ 0	\$ -	\$ 0	100.0%
HydroCo Maintenance Projects Expense	-	\$ -	\$ -		\$ 1	\$ -	\$ 1	100.0%
Total HydroCo Expenses	\$ -	\$ -	\$ -		\$ 3	\$ -	\$ 3	100.0%
GridCo:								
GridCo Operating & Maintenance Expenses	-	\$ -	\$ -		\$ 169	\$ -	\$ 169	100.0%
Total Expenses	\$ -	\$ -	\$ -		\$ 2,175	\$ 1,588	\$ 587	27.01%
C. Net Balance	\$ 311	\$ -	\$ 311	100.00%	\$ (1,241)	\$ (1,588)	\$ (347)	27.97%

FY24 Monthly Revenues

(\$ millions)

Revenues		Jan-24 Budget		Jan-24 Actual		Jan-24 Variance (\$)		Jan-24 Variance (%)		Feb-24 Budget		Feb-24 Actual		Feb-24 Variance (\$)		Feb-24 Variance (%)		Mar-24 Budget		Mar-24 Actual		Mar-24 Variance (\$)		Mar-24 Variance (%)		YTD Certified Budget		YTD Actual		YTD Variance (\$)		YTD Variance (%)	
Basic Revenue																																	
1	Residential	31				(31)		(100.0%)		31				(31)		(100.0%)		31				(31)		(100.0%)		93	-			(93)		(100.0%)	
2	Commercial	47				(47)		(100.0%)		47				(47)		(100.0%)		47				(47)		(100.0%)		142	-			(142)		(100.0%)	
3	Industrial	9				(9)		(100.0%)		9				(9)		(100.0%)		9				(9)		(100.0%)		26	-			(26)		(100.0%)	
4	Public Lighting	5				(5)		(100.0%)		5				(5)		(100.0%)		5				(5)		(100.0%)		15	-			(15)		(100.0%)	
5	Agricultural	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
6	Others	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		1	-			(1)		(100.0%)	
Total Basic Revenue		93	-			(93)		(100.0%)		93	-			(93)		(100.0%)		93	-			(93)		(100.0%)		278	-			(278)		(100.0%)	
Fuel & Purchased Power																																	
7	Residential	83				(83)		(100.0%)		83				(83)		(100.0%)		83				(83)		(100.0%)		249	-			(249)		(100.0%)	
8	Commercial	96				(96)		(100.0%)		96				(96)		(100.0%)		96				(96)		(100.0%)		288	-			(288)		(100.0%)	
9	Industrial	25				(25)		(100.0%)		25				(25)		(100.0%)		25				(25)		(100.0%)		75	-			(75)		(100.0%)	
10	Public Lighting	3				(3)		(100.0%)		3				(3)		(100.0%)		3				(3)		(100.0%)		10	-			(10)		(100.0%)	
11	Agricultural	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		1	-			(1)		(100.0%)	
12	Others	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		1	-			(1)		(100.0%)	
Total Purchased Power		208	-			(208)		(100.0%)		208	-			(208)		(100.0%)		208	-			(208)		(100.0%)		624	-			(624)		(100.0%)	
CILT																																	
13	Residential	3				(3)		(100.0%)		3				(3)		(100.0%)		3				(3)		(100.0%)		10	-			(10)		(100.0%)	
14	Commercial	4				(4)		(100.0%)		4				(4)		(100.0%)		4				(4)		(100.0%)		11	-			(11)		(100.0%)	
15	Industrial	1				(1)		(100.0%)		1				(1)		(100.0%)		1				(1)		(100.0%)		3	-			(3)		(100.0%)	
16	Public Lighting	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
17	Agricultural	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
18	Others	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
Total CILT		8	-			(8)		(100.0%)		8	-			(8)		(100.0%)		8	-			(8)		(100.0%)		25	-			(25)		(100.0%)	
Subsidies																																	
19	Residential	7				(7)		(100.0%)		7				(7)		(100.0%)		7				(7)		(100.0%)		21	-			(21)		(100.0%)	
20	Commercial	8				(8)		(100.0%)		8				(8)		(100.0%)		8				(8)		(100.0%)		25	-			(25)		(100.0%)	
21	Industrial	2				(2)		(100.0%)		2				(2)		(100.0%)		2				(2)		(100.0%)		6	-			(6)		(100.0%)	
22	Public Lighting	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		1	-			(1)		(100.0%)	
23	Agricultural	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
24	Others	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
Total Subsidies		18	-			(18)		(100.0%)		18	-			(18)		(100.0%)		18	-			(18)		(100.0%)		54	-			(54)		(100.0%)	
Energy Efficiency																																	
25	Residential	1				(1)		(100.0%)		1				(1)		(100.0%)		1				(1)		(100.0%)		2	-			(2)		(100.0%)	
26	Commercial	1				(1)		(100.0%)		1				(1)		(100.0%)		1				(1)		(100.0%)		2	-			(2)		(100.0%)	
27	Industrial	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		1	-			(1)		(100.0%)	
28	Public Lighting	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
29	Agricultural	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
30	Others	0				(0)		(100.0%)		0				(0)		(100.0%)		0				(0)		(100.0%)		0	-			(0)		(100.0%)	
Total Energy Efficiency		2	-			(2)		(100.0%)		2	-			(2)		(100.0%)		2	-			(2)		(100.0%)		5	-			(5)		(100.0%)	
Total Revenue																																	
Total Gross Revenue		327	-			(327)		(100.0%)		329	-			(329)		(100.0%)		329	-			(329)		(100.0%)		986	-			(986)		(100.0%)	
31	Other Income	16				(16)		(100.0%)		16				(16)		(100.0%)		16				(16)		(100.0%)		47	-			(47)		(100.0%)	
Total Unconsolidated Revenue		\$ 343	\$ -			\$ (343)		(100.0%)		\$ 344	\$ -			\$ (344)		(100.0%)		\$ 344	\$ -			\$ (344)		(100.0%)		\$ 1,033	\$ -			\$ (1,033)		(100.0%)	
32	Bad Debt Expense	(5)				5		(100.0%)		(5)				5		(100.0%)		(5)				5		(100.0%)		(15)	-			15		(100.0%)	
33	CILT & Subsidies	(28)				28		(100.0%)		(28)				28		(100.0%)		(28)				28		(100.0%)		(84)	-			84		(100.0%)	
Total Consolidated Revenue		\$ 310	\$ -			\$ (310)		(100.0%)		\$ 311	\$ -			\$ (311)		(100.0%)		\$ 311	\$ -			\$ (311)		(100.0%)		\$ 934	\$ -			\$ (934)		(100.0%)	
Check																																	

EV24 I

(\$ millions)

(\$ millions)		January-24				February-24				March-24				YTD	
Expenses		Jan-24 Budget	Jan-24 Actual	Jan-24 Variance (\$)	Jan-24 Variance (%)	Feb-24 Budget	Feb-24 Actual	Feb-24 Variance (\$)	Feb-24 Variance (%)	Mar-24 Budget	Mar-24 Actual	Mar-24 Variance (\$)	Mar-24 Variance (%)	YTD Certified Budget	YTD Actual
A. Fuel and Purchased Power															
34	Fuel	160	111	49	30.9%	160	113	47	29.4%	160	123	37	23.4%	1,440	1,389
35	Purchased Power - Conventional Power	40	40	0	100.0%	40	40	0	100.0%	40	40	0	100.0%	241	-
36	Purchased Power - Renewable Power	8	8	0	100.0%	8	8	0	100.0%	8	8	0	100.0%	48	-
Total Fuel and Purchased Power		\$ 208	\$ 111	\$ 97	46.8%	\$ 208	\$ 113	\$ 95	45.7%	\$ 208	\$ 123	\$ 85	41.1%	1,728	\$1,389
B. GenCo - Operations & Maintenance Expenses															
Labor															
37	GenCo Labor Operating Expenses	6	5	1	17.1%	6	5	1	21.7%	6	5	1	13.2%	57	45
38	GenCo Non-Labor / Other Operating Expenses	6	3	3	52.7%	6	2	4	71.8%	6	5	1	10.1%	53	43
39	Shared Services Agreement Impact	5	4	1	18.2%	5	5	0	(0.8%)	5	6	(1)	(12.5%)	48	47
40	Operator Service Fees	2	2	-	0.0%	2	2	-	0.0%	2	2	-	0.0%	17	17
41	Generation Maintenance Reserve	1	1	-	-	1	1	-	-	1	1	-	-	6	10
42	Maintenance Projects Expenses	8	8	0	6.4%	8	8	0	(0.3%)	8	8	0	1.5%	72	39
Total GenCo Labor Operating Expenses		\$ 27	\$ 22	\$ 5	18.1%	\$ 27	\$ 23	\$ 4	15.6%	\$ 27	\$ 28	\$ (0)	(0.4%)	253	\$199
C. HoldCo (PropertyCo) - Operating & Maintenance Expenses															
Labor															
43	Salaries & Wages	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	1	-
44	Pension & Benefits	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	1	-
45	Overtime Pay	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
46	Overtime Benefits	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
Total Non-Labor/Other Operating Expense		\$ 1	\$ -	\$ 1	100.0%	\$ 1	\$ -	\$ 1	100.0%	\$ 1	\$ -	\$ 1	100.0%	2	\$ -
Non-Labor / Other Operating Expenses															
47	Materials & Supplies	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
48	Transportation, Per Diem, and Mileage	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
49	Retiree Medical Benefits	1	1	0	100.0%	1	1	0	100.0%	1	1	0	100.0%	2	-
50	Security	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
51	Utilities & Rents	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
52	Legal Services	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
53	Communications Expenses	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
54	Professional & Technical Outsourced Services	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
55	Regulation and Environmental Inspection	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
56	External Audit Services	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
57	Equipment, Inspections, Repairs & Other	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
58	PREPA Restructuring & Title III	3	3	0	100.0%	3	3	0	100.0%	3	3	0	100.0%	8	-
59	FOMB Advisor Costs allocated to PREPA	3	3	0	100.0%	3	3	0	100.0%	3	3	0	100.0%	8	-
Total HoldCo Non-Labor / Other Operation Exp		\$ 6	\$ -	\$ 6	100.0%	\$ 6	\$ -	\$ 6	100.0%	\$ 6	\$ -	\$ 6	100.0%	19	\$ -
60	Shared Service Agreement	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
61	Maintenance Projects Expenses	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
Total HoldCo Operating & Maintenance Expenses		\$ 7	\$ -	\$ 7	100.0%	\$ 7	\$ -	\$ 7	100.0%	\$ 7	\$ -	\$ 7	100.0%	21	\$ -
D. HydroCo - Operating & Maintenance Expenses															
62	Salaries & Wages	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	1	-
63	Pension & Benefits	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
64	Overtime Pay	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
65	Overtime Benefits	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
Total HydroCo Labor Operating Expenses		\$ 0	\$ -	\$ 0	100.0%	\$ 0	\$ -	\$ 0	100.0%	\$ 0	\$ -	\$ 0	100.0%	1	\$ -
Non-Labor / Other Operating Expenses															
66	Materials & Supplies	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
67	Transportation, Per Diem, and Mileage	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
68	Security	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
69	Utilities & Rents	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
70	Professional & Technical Outsourced Service	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
71	Regulation and Environmental Inspection	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
72	Equipment, Inspections, Repairs & Other	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
Total HydroCo Non-Labor / Other Operating Expenses		\$ 0	\$ -	\$ 0	100.0%	\$ 0	\$ -	\$ 0	100.0%	\$ 0	\$ -	\$ 0	100.0%	1	\$ -
73	Shared Services Agreement	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	0	-
74	Maintenance Projects Expenses	0	0	0	100.0%	0	0	0	100.0%	0	0	0	100.0%	1	-
Total HydroCo Operating & Maintenance Expenses		\$ 1	\$ -	\$ 1	100.0%	\$ 1	\$ -	\$ 1	100.0%	\$ 1	\$ -	\$ 1	100.0%	3	\$ -
E. GridCo - Operating & Maintenance Expenses															
75	GridCo Labor Operating Expenses	20	20	0	100.0%	20	20	0	100.0%	22	22	0	100.0%	55	-
76	GridCo Non-Labor / Other Operating Expenses	23	23	0	100.0%	23	23	0	100.0%	23	23	0	100.0%	70	-
77	Operator Service Fees	11	11	0	100.0%	11	11	0	100.0%	11	11	0	100.0%	32	-
78	2% Reserve	1	1	0	100.0%	1	1	0	100.0%	1	1	0	100.0%	3	-
79	Maintenance Projects Expenses	5	5	0	100.0%	5	5	0	100.0%	5	5	0	100.0%	9	-
Total GridCo Operating & Maintenance Expenses		\$ 60	\$ -	\$ 60	100.0%	\$ 60	\$ -	\$ 60	100.0%	\$ 63	\$ -	\$ 63	100.0%	169	\$ -
Total Operating & Maintenance Expenses		\$ 303	\$ 133	\$ 170	56.13%	\$ 304	\$ 136	\$ 168	55.19%	\$ 306	\$ 150	\$ 156	50.95%	2,175	\$1,588
														1,528	

Puerto Rico Electric Power Authority

Variance Detail

FISCAL YEAR 2024

5/14/2024

Variance #1

FOMB Category:

Account:

Expenses	Budget YTD	Actual YTD	Variance (\$)	Budget Horizontal Variance YTD (%)
Maintenance Projects Expenses	\$ 72	\$ 39	\$ 34	46.88%

Variance Explanation

Root Cause

Corrective Action

Variance #2

FOMB Category:

Account:

Expenses	Budget YTD	Actual YTD	Variance (\$)	Budget Horizontal Variance YTD (%)
Fuel	\$ 1,440	\$ 1,389	\$ 51	3.56%

Variance Explanation

Root Cause

Corrective Action

Puerto Rico Electric Power Authority
Pension and Benefits
FISCAL YEAR 2024
As Of: 5/14/2024

[illegible]

[illegible]

EXHIBIT 1 - BUDGET - REVENUES[illegible]