

GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU

IN RE: REVIEW OF LUMA'S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Resolution and Order to Motion
for Extension of Time to Submit the Grid
Modernization Implementation Report.

RESOLUTION AND ORDER

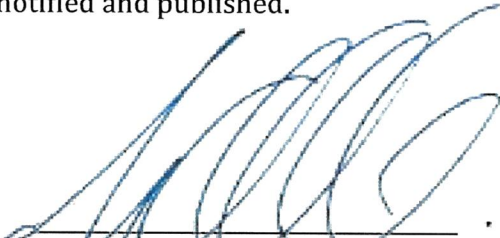
On June 25, 2023, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("June 25 Resolution") through which it modified the Proposed Consolidated Fiscal Year 2024 ("FY24") Budget submitted by LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively referred to as, "LUMA") and approved the modified budgets subject to compliance with various orders in the June 25 Resolution. The Energy Bureau further ordered the Puerto Rico Electric Power Authority ("PREPA") to submit the Implementation of the Grid Modernization Plan on a bi-monthly basis ("Grid Modernization Report")¹.

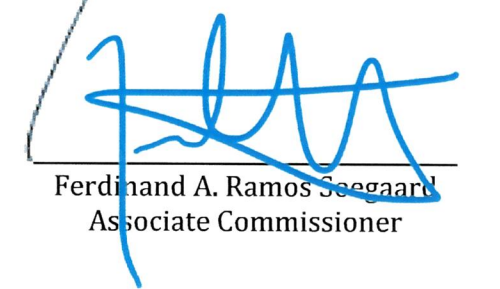
On November 13, 2023, the PREB issued a Resolution and Order ("November 13 Resolution") to authorize, among other things, a monthly cadence for the Grid Modernization Implementation Report.²


On July 1, 2024, PREPA filed a document titled *Motion to Request Extension to Submit PREPA's Federal Funding and Grid Modernization Implementation Report for June 2024* ("July 1 Request"), in which PREPA informs that is in the process of finalizing the Grid Modernization Implementation Report and requests an extension until Monday, **July 8, 2024**, to finalize and submit the report.³

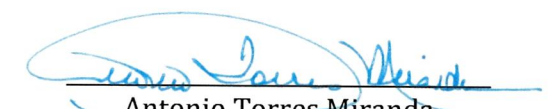
Upon review, the Energy Bureau **TAKES NOTICE** of PREPA's request and **GRANTS** PREPA until **July 8, 2024**, to comply with the November 13 Order.

Be it notified and published.


Edison Avilés Deliz
Chairman


Ferdinand A. Ramos Seegaard
Associate Commissioner


Lillian Mateo Santos
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner

¹ June 25 Resolution, p. 45.

² November 13 Resolution, p. 1.

³ July 1 Request, p. 2, ¶ 5.



CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on July 3, 2024. Associate Commissioner Sylvia B. Ugarte Araujo did not intervene. Also certify that on July 3, 2024, I have proceeded with the filing of this Resolution and Order and was notified by email to pre@promesa.gov; margarita.mercado@us.dlapiper.com; ana.rodriguezrivera@us.dlapiper.com; julian.angladapagan@us.dlapiper.com; mvalle@gmlex.net; arivera@gmlex.net; legal@genera-pr.com; regulatory@genera-pr.com; jfr@sbgblaw.com; alopez@sbgblaw.com.

I sign in San Juan, Puerto Rico, today, July 3, 2024.



Sonia Seda Gaztambide
Clerk

