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GOVERNMENT OF PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

CASE NO.: NEPR-MI-2020-0012

IN RE: THE IMPLEMENTATION OF THE PUERTO RICO ELECTRIC POWER AUTHORITY INTEGRATED RESOURCE PLAN AND MODIFIED ACTION PLAN

MOTION IN COMPLIANCE WITH RESOLUTION AND ORDER ISSUED ON FEBRUARY 11, 2025

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COMES NOW the Puerto Rico Electric Power Authority ("PREPA"), through its counsel of record, and respectfully states and prays as follows:

- 1. On February 11, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order in the above-captioned case, conditionally approving the proposed amendments to the Power Purchase Operating Agreement ("PPOA") between PREPA and YFN Yabucoa Solar, LLC ("YFN"), subject to certain modifications.
- 2. As part of the Resolution and Order, the Energy Bureau ordered PREPA to submit a certification affirming that its representatives and/or consultants had thoroughly evaluated YFN's financial, technical, and other relevant data concerning the proposed price reduction and that the price reduction obtained by comparing the Department of Energy's Loan Programs Office ("DOE-LPO") financing terms with the original financing structure is reasonable and in the public interest.

- 3. PREPA hereby submits, as Exhibit A, the Certification ordered by the Energy Bureau in its February 11, 2025, Resolution and Order. The certification confirms that, based on the evaluation and the expertise of PREPA's consultants, the price reduction reflected in the amended PPOA is reasonable and in the best interest of the public, ensuring cost savings for ratepayers while maintaining compliance with Puerto Rico's energy policy objectives.
- 4. In its February 11 Resolution, the Energy Bureau granted confidential designation and treatment to the documents attached to PREPA's January 4 motion. Accordingly, and in compliance with this order, PREPA is filing Exhibit A under confidential designation.

WHEREFORE, for the reasons stated above, PREPA respectfully requests that the Energy Bureau take NOTICE of the present Motion and DEEMS PREPA in compliance with the February 11 Resolution.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 21st day of February 2025.

CERTIFICATE OF SERVICE: We hereby certify that this document was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System at https://radicacion.energia.pr.gov/login, and courtesy copies were sent via email LUMA LLC through to Energy, its counsels of record at margarita.mercado@us.dlapiper.com, julian.angladapagan@us.dlapiper.com, laura.rozas@dlapiper.com, yahaira.delarosa@us.dlapiper.com and to Genera PR, LLC through its counsels of record at <u>ifr@sbgblaw.com</u>, <u>alopez@sbgblaw.com</u>.

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Exhibit A (confidential)