

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REVIEW OF LUMA'S INITIAL
BUDGETS AND RELATED TERMS OF
SERVICE

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Resolution pertaining to *Motion Informing Identification of Funding for April 2025 Pension Payments*, filed by the Puerto Rico Electric Power Authority.

RESOLUTION

On March 24, 2025, the Puerto Rico Energy Bureau of the Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order emphasizing the urgency of addressing the Puerto Rico Electric Power Authority ("PREPA") impending pension funding shortfall starting April 2025 ("March 24 Resolution"). The Energy Bureau highlighted that, **unless another funding mechanism was immediately identified**, a temporary rate adjustment was warranted to address PREPA's pension funding crisis.

On March 26, 2025, PREPA filed a document titled *Motion Informing Identification of Funding for April 2025 Pension Payments* ("March 26 Motion"), whereby it informed that, in coordination with the Government of Puerto Rico and the Financial Oversight and Management Board ("FOMB"), it had identified funding to cover the pension payments corresponding to the month of April 2025, to be sourced from a reapportionment as agreed upon with the FOMB.¹

The Energy Bureau **TAKES NOTICE** of the March 26 Motion and deems PREPA complied with the Energy Bureau's March 24 Resolution as it pertains to securing PREPA's employee retirement system funding up to April 2025.

Be it notified and published.



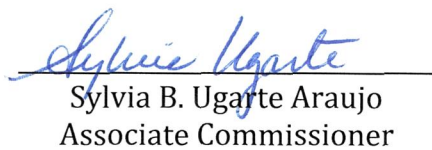
Edison Avilés Deliz
Chairman



Lillian Mateo Santos
Associate Commissioner



Ferdinand A. Ramos Soegaard
Associate Commissioner



Sylvia B. Ugarte Araujo
Associate Commissioner



¹ The referenced March 26 Motion was filed under the following docket: *In re: Puerto Rico Electric Power Authority Rate Review*, Case No.: NEPR-AP-2023-0003.

CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on March 27, 2025. Associate Commissioner Antonio Torres Miranda did not intervene. I also certify that on March 27, 2025 I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau and notified a copy of it by electronic mail to RegulatoryPREBOrders@lumapr.com; margarita.mercado@us.dlapiper.com, Yahaira.delarosa@us.dlapiper.com; mvalle@gmlex.net; arivera@gmlex.net; alopez@sbgblaw.com, jfr@sbgblaw.com, hrivera@jrsp.pr.gov, legal@genera-pr.com; regulatory@genera-pr.com.

For the record, I sign this in San Juan, Puerto Rico, on March 27, 2025.


Sonia Seda Gaztambide
Clerk

