GOVERNMENT OF PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

IN RE : REVIEW OF LUMA'S INITIAL

BUDGET

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Motion for Budget Revision to Pay Settlement of the Oliveras and Estela

Case

RESOLUTION

On March 27, 2025, the Puerto Rico Electric Power Authority ("PREPA"), filed before the Energy Bureau of the Puerto Rico Service Regulatory Board ("Energy Bureau") a document titled *Motion in Compliance with March 20th Order* ("March 27 Motion"). Through the motion, PREPA identified the specific budgetary lines from which funds can be reallocated to fulfill the Oliveras and Estela case settlement. PREPA identified within its Non-Labor/Other Operating Expenses the lines form (a) IT-Maintenance & Corporate Services, and (b) External Audit Services.

PREPA requests the Energy Bureau to authorize to review the Fiscal Year 2024 ("FY24") PREPA HoldCo Non-Labor Budget to include an increase of \$2.0 Million dollars in the Other Income Line for PREPA to cover the settlement reached in the Oliveras and Estela Case.

Upon review of PREPA's argument, consistent with the Energy Bureau's determination on the Maldonado-Laureano's case settlement¹, the Energy Bureau **TAKES NOTICE** of the March 27 Motion, **DEEMS** PREPA in compliance with the March 20, 2025 Resolution and Order, and **APPROVES** the budget reallocation as proposed.

Be it notified and published.

Édison Avilés Deliz Chairman

Ferdinand A. Ramos Soegaard Associate Commissioner

Lillian Mateo Santos
Associate Commissioner

Sylvia B. Ugarte Araujo Associate Commissioner

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¹ Resolution, *In re: Review of LUMA's Initial Budgets*, Case No.: NEPR-MI-2021-0004, February 20, 2024.

CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on March 28, 2025. Associate Commissioner Antonio Torres Miranda did not intervene. I also certify that on March 28, 2025 I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau and notified a copy of it by electronic mail to RegulatoryPREBOrders@lumapr.com; margarita.mercado@us.dlapiper.com, Yahaira.delarosa@us.dlapiper.com; mvalle@gmlex.net; arivera@gmlex.net; alopez@sbgblaw.com, jfr@sbgblaw.com, hrivera@jrsp.pr.gov, legal@genera-pr.com; regulatory@genera-pr.com.

For the record, I sign this in San Juan, Puerto Rico, on March 28, 2025.

Sonia Seda Gaztambide Clerk

