

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

Received:

Apr 15, 2025

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IN RE: REVIEW OF LUMA'S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004

**MOTION TO REQUEST FOR EXTENSION OF TIME TO SUBMIT FEBRUARY B2A REPORT
TO THE HONORABLE PUERTO RICO ENERGY BUREAU:**

COMES NOW the Puerto Rico Electric Power Authority ("PREPA") through its undersigned legal representation and respectfully informs and requests as follows:

1. On June 25, 2023, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("June 25 Order") modifying the proposed budget and approving the Consolidated Annual Budgets for Fiscal Year 2024 ("FY24 Approved Budget").
2. The June 25 Order established several financial reporting requirements for PREPA, including the submission of a monthly Budget to Actual ("B2A Report") for HydroCo and HoldCo, based on a template provided by the Financial Oversight and Management Board ("FOMB"). This report must include:
 - a. Explanation of material variances (greater than 10% and \$30 million),
 - b. Income statement within the reporting package, and
 - c. Monthly budget reporting.

3. On June 26, 2024, the Energy Bureau issued another Resolution and Order ("June 26 Order") regarding the review of the FY 2025 Budget. In that order, the Energy Bureau determined that the modified FY 2025 Budgets complied with Act 57-2014 and the 2017 Rate Order. The Energy Bureau also confirmed that all existing reporting requirements remain in full force and effect.
4. PREPA has been diligently working to compile the necessary data to complete the February B2A Report. However, in light of this week's holidays, additional time is needed to ensure the accuracy and completeness of the data to be included in the report.
5. Accordingly, PREPA respectfully requests an extension until April 25, 2025, to submit the February B2A Report.
6. PREPA also submitted this extension request to the Financial Oversight and Management Board (FOMB).
7. This request is made in good faith and is not intended to cause any delay in the Energy Bureau's evaluation of the report.

WHEREFORE, PREPA respectfully requests that: (a) the Energy Bureau takes **NOTICE** of the information provided, and (b) **GRANT** the extension requested.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 15th day of April 2025.

CERTIFICATE OF SERVICE: We hereby certify that this document was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System

at <https://radicacion.energia.pr.gov/login>. We also certify that a true and exact copy of this document was notified to the following parties through attorneys of record: Genera PR LLC through Jorge Fernández Reboredo, jfr@sbgblaw.com; Alejandro López Rodríguez, alopez@sbgblaw.com; LUMA Energy LLC and LUMA Energy ServCo, LLC through Margarita Mercado Echegaray, margarita.mercado@us.dlapiper.com; Julian Anglada Pagán, julian.angladapagan@us.dlapiper.com; Jan Albino López, jan.albinolopez@us.dlapiper.com; and OIPC through Hannia Rivera Díaz, hrivera@jrsp.pr.gov.

GONZÁLEZ & MARTÍNEZ

1509 López Landrón
Seventh Floor
San Juan, PR 00911-1933
Tel.: (787) 274-7404

s/ Alexis G. Rivera Medina

Alexis G. Rivera-Medina

TSPR No.: 18,747

E-mail: arivera@gmlex.net