

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
ENFIN ENERGY CORP

CASE NO.: NEPR-CT-2025-0002

SUBJECT: Request for Certification as an
Electric Service Company.

RESOLUTION

I. Introduction

On March 31, 2025, EnFin Energy Corp. ("EnFin") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") a Request for Certification as an Electric Service Company ("Application").

On May 12, 2025, EnFin filed before the Energy Bureau a document titled *Addendum to EnFin's Request for Certification* ("Addendum"). In its Addendum, EnFin provided additional information and documents to be included in the Application. The Application now includes the following documents:

1. Attachment 1: Public Version of March 31 Attachments and Annexes
 - a. Attachment 1: Form NEPR-B04, Request for Certification
 - b. Attachment 2 Form NEPR-B01, Personal Information
 - c. Annex 2: Letter of Douglas Kerr, EnFin Corp. Senior Manager
 - d. Annex 2-A: EnFin, Corp. Certificate of Incorporation (Delaware State Department)
 - e. Annex 2-B: EnFin, Corp. Certificate of Good Standing (Delaware State Department)
 - f. Annex 2-C: EnFin, Corp. Certificado de Cumplimiento ("Good Standing") (Puerto Rico State Department)
 - g. Annex 2-D: EnFin, Corp. Certificado de Autorización para hacer Negocios de una Corporación Foránea (Puerto Rico State Department)
 - h. Annex 2-E: Short Form of EnFin, Corp. Certificado de Autorización para hacer Negocios de una Corporación Foránea (Puerto Rico State Department)
 - i. Attachment 3: Form NEPR-B03, Operational Report
 - j. Annex 3-A Letter of Douglas Kerr, EnFin Corp. Senior Manager detailing Operational Report
 - k. Annex 3-B EnFin, Corp.'s Business Plan
 - l. Annex 3-C Gross Revenues and Financial Statement Report Detail of assets and liabilities, audited statements.
 - m. Annex 3-D EnFin VP, Ellen Lee's Statement of Human Resources for Service Operations in Puerto Rico
2. Attachment 2: Energy Efficiency Customer Orientation
3. Attachment 3: DDEC Referral Evidence
4. Attachment 4: Supplemental Financial Attestation & 2024 Audited Financial Statements
5. Attachment 5: Supplement to Annex 3-D, EnFin Key Officials' Resumés
6. Attachment 6: Supplement to EnFin's Business Plan



On May 30, 2025, EnFin submitted evidence of all required fee payments per sections 2.03 and 3.07 of Regulation 8701¹.

In its Application, EnFin requested that the Energy Bureau (i) certify EnFin as an Electric Service Company under Regulation No. 8701 and (ii) provide confidential treatment to certain information filed with the Application.

II. Applicable Law and Analysis

A. Request for Certification as an Electric Service Company

Act No. 57-2014² requires all electric service companies³ to obtain a certification⁴ and to file certain information under the terms established by the Energy Bureau. Regulation 8701 establishes the requirements that any electric service company must comply to provide electric services in Puerto Rico. Sections 2.01, 2.02, and 3.03 of Regulation 8701 describe the information that every electric service company seeking to offer services in Puerto Rico must submit with its Request for Certification.⁵

The Energy Bureau **TAKES NOTICE** of the additional materials and clarification in EnFin’s Application and Addendum and **DETERMINES** that EnFin **COMPLIED** with the applicable regulatory criteria to be certified as an electric service company under Regulation 8701.

B. Request for Confidential Designation

In its Application and Addendum, EnFin requested that certain documents be granted confidential treatment under Article 6.15 of Act 57-2014 and the August 31, 2016, Resolution in Case No. CEPR-MI-2016-0009, *In Re: Policy on Management of Confidential Information in Procedures Before the Commission*, as amended by the September 20, 2016, Resolution on the same case ("August 31 Resolution").

Table 1 below details the information to which EnFin requested confidential designation and treatment.

Document Name	Provided Designation	Cited Legal Basis	Justification	Date Filed
Attachment 2: Energy Efficiency Customer Orientation	Trade Secret	Act 80-2011	The information includes methods of service delivery and customer guidance that have economic	May 12, 2025

¹ Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, February 17, 2016, as amended by Regulation No. 9182 ("Regulation 8701"), Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, June 24, 2020 ("Regulation 9182").

² Known as the Puerto Rico Energy Transformation and RELIEF Act, as amended, ("Act 57-2014").

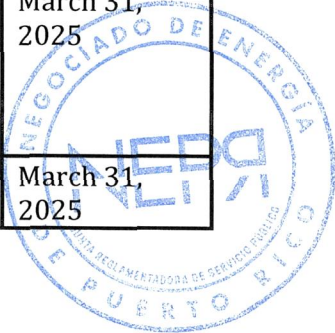
³ Section 1.3(1) of Act 57-2014 defines the term 'Electric Power Company' or 'Electric Power Service' as follows: 'Shall mean any natural or juridical person or entity, energy cooperative, engaged in the provision of generation services, transmission and distribution services, billing, wheeling, grid services, energy storage, resale of electric power as well as any other electric power service as defined by the Bureau. The Electric Power Authority or its successor as well as any Contractor under a Partnership or Sales Contract executed in relation to PREPA Transactions conducted by virtue of Act No. 120-2018 shall be deemed Electric Power Service Companies for purposes of this Act.'

⁴ See Section 6.13 of Act 57-2014. See also Section 1.3(h) of Act 57-2014 which defines the term "Certified" as follows: "Shall mean every electric power service company that has been evaluated and authorized by the Energy [Bureau]."

⁵ As defined in Regulation 8701.



Document Name	Provided Designation	Cited Legal Basis	Justification	Date Filed
			value and confer a competitive advantage to the third party, that have economic value and confer a competitive advantage to EnFin and the third-party. This information is not publicly known.	
Attachment 4: Supplemental Financial Attestation & 2024 Audited Financial Statements	Trade Secret	Act 80-2011	Details of assets and liabilities and audited financial statements.	May 12, 2025
Attachment 5: Supplement to Annex 3-D, EnFin Key Officials' Resumés	Third-Party Information	Article 4, Act 122-2019, 3 LPRA § 9894	Document contains personal information of third parties.	May 12, 2025
Attachment 6: Supplement to EnFin's Business Plan	Trade Secret	Act 80-2011	Details plan for investments.	May 12, 2025
Attachment 1: Form NEPR-B04, Request for Certification	Third-Party Information; Trade Secret	Article 4, Act 122-2019, 3 LPRA § 9894; Act 80-2011	Document contains personal information of third parties and private corporate financial information.	March 31, 2025
Attachment 2: Form NEPR-B01, Personal Information	Third-Party Information	Article 4, Act 122-2019, 3 LPRA § 9894	Document contains personal information of third parties.	March 31, 2025
Attachment 3: Form NEPR-B03, Operational Report	Third-Party Information	Article 4, Act 122-2019, 3 LPRA § 9894	Document contains personal information of third parties.	March 31, 2025
Annex 3-A to Operational Report	Trade Secret	Act 80-2011	Detailing financial and operational information of EnFin's business.	March 31, 2025
Annex 3-B, EnFin's Business Plan	Trade Secret	Act 80-2011	Details EnFin's business plan which is not common knowledge and provides pricing.	March 31, 2025
Annex 3-C, Gross Revenues and Financial Statement Report	Trade Secret	Act 80-2011	Detail of assets and liabilities, audited statements.	March 31, 2025
Annex 3-D, EnFin's	Trade Secret	Act 80-2011; Article	Provides personal details and information	March 31, 2025



Document Name	Provided Designation	Cited Legal Basis	Justification	Date Filed
Statement of Human Resources for Service Operations in Puerto Rico		4, Act 122-2019, 3 LPRA § 9894	of EnFin's employees and officials and details plans for personnel acquisition and contracting.	

Table 1: EnFin’s Request for Confidential Information Designation and Treatment.

EnFin provided justifications for each document's confidentiality request, citing Section 6.15 of Act No. 57 of May 17, 2014, as amended, and Section 1.15 of Regulation No. 8701. In compliance with the August 31, 2016 Resolution in Case No. CEPR-MI-2016-0009, *In Re: Policy on Management of Confidential Information in Procedures Before the Commission*, as amended by the September 20, 2016, Resolution on the same case ("August 31 Resolution"), EnFin has filed both public and unredacted versions of these documents.

The Energy Bureau has reviewed the confidentiality requests, the justification provided, and the public versions of the documents. Act 57-2014 establishes that any person having the obligation to submit information to the Energy Bureau may request that any information it is considered privileged or confidential be treated in such fashion.⁶ Specifically, Act 57-2014 requires the Energy Bureau to treat as confidential the information submitted provided that “after the appropriate evaluation, believes such information should be protected”.⁷ In such case, "the Energy Bureau shall grant such protection in a manner that least affects the public interest, transparency, and the rights of the parties involved in the administrative procedure in which the alleged confidential document is submitted".⁸

Under Article 6.15 of Act 57-2014, the Energy Bureau **GRANTS** confidential designation and treatment to all documents identified in Table 1 herein.

IV. Conclusion

Upon reviewing all documents filed by EnFin as part of the Request for Certification (Form NEPR-B04), the Energy Bureau **DETERMINES** EnFin complied with Regulation 8701 and **CERTIFIES** EnFin as an Electric Service Company.

EnFin is hereby reminded that, pursuant to the Regulation on the *Procedure for Bill Review and Suspension of Electric Service Due to Failure to Pay* (CEPR-MI-2016-0002), known as “Regulation 8863,” if it engages in retail electric power billing operations as defined in that regulation, it must submit to the Puerto Rico Energy Bureau for review and approval a model customer bill reflecting the required elements, along with a model outlining the procedure for customer objections. If EnFin does not perform retail electric power billing as defined in Regulation 8863, this requirement does not apply. EnFin is granted fifteen (15) days from the date of this Resolution and Order to indicate whether it intends to perform such billing activities and, if so, to demonstrate compliance with the applicable requirements.

The Energy Bureau **REMINDS** EnFin that this confidential designation does not exempt the company from providing any information required by the Energy Bureau during the discharge of its regulatory duties.

Furthermore, the Energy Bureau **HIGHLIGHTS** that this certification does not exempt EnFin from complying with LUMA’s safety and interconnection requirements.

⁶ Section 6.15 of Act 57-2014, Rules of Confidentiality.


⁷ *Id.* at (a).

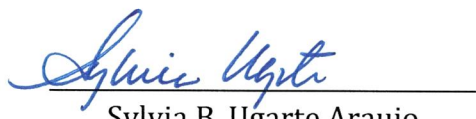
⁸ *Id.*

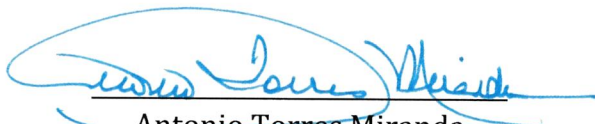


Be notified and published.


Lillian Mateo Santos
Associate Commissioner


Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on June 3, 2025. Chairman Edison Avilés Deliz did not intervene. I also certify that on June 3, 2025 a copy of this Resolution was notified by electronic mail to agraitfe@agraitlawpr.com; jpouroman@outlook.com. I also certify that on June 3, 2025, I have proceeded with the filing of the Resolution issued by the Puerto Rico Energy Bureau. I sign this in San Juan, Puerto Rico, on June 3, 2025.


Sonia Seda Gaztambide
Clerk

