

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** REQUEST FOR CERTIFICATION  
ENEL X ARECIBO, LLC

**CASE NO:** NEPR-CT-2023-0006

**SUBJECT:** Financial Statements Report  
2024 Extension Request and Operational  
Report Filing.

**RESOLUTION AND ORDER**

**I. Introduction**

On April 7, 2025, ENEL X Arecibo, LLC ("ENEL X") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") a document titled *Motion to Request Confidential Treatment of Operational Report* ("April 7 Motion"), with the following documents:

1. Unredacted version – with unredacted *Operational Report Electric Power Companies* (Form NEPR-B03).
2. Redacted version – with redacted *Operational Report Electric Power Companies* (Form NEPR-B03).
3. Evidence of payment for the filing of Form NEPR-B03.

In the April 7 Motion ENEL X requested confidential treatment to the redacted motion and its attached redacted Form NEPR-B03.

In the April 7 Motion ENEL X requested from the Energy Bureau to take notice of the following:

[T]hat it has recently undergone a change in control in which has led to the corporate entity's name to be changed from ENEL X to Calibrant Arecibo, LLC ("Calibrant"). Calibrant further notifies the Honorable Bureau that it will submit the pertinent documentation regarding this change in a forthcoming filing.

On April 30, 2025, ENEL X filed a document titled *Motion to Request Extension of Time* to grant until August 15, 2025, to submit its financial statements for Fiscal Year 2024. ENEL X reiterated it would submit pertinent information regarding the corporate entity's name in a forthcoming filing.

**II. Applicable Laws and Regulations**

**A. Operational Report**

Pursuant to Section 2.02 of Regulation 8701<sup>1</sup> all electric service companies must submit an operational report with the frequency corresponding to their classification.<sup>2</sup> The required format for such reports is the Operation Report for Electric Power Companies (Form NEPR-B03), as established by the Energy Bureau.

<sup>1</sup> *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016, as amended by Regulation No. 9182 ("Regulation 8701"), *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").

<sup>2</sup> Each year for companies defined in Section 2.02(A)(1) and (A)(2). Each three (3) years for companies defined in Section 2.02(A)(4), (A)(3) and (2(A)(5).

In addition, Section 2.03(A)(2) of Regulation 8701 mandates that all electric service companies submitting an operational report must pay the applicable fee.

B. Financial Statements

Section 4.02 (E) and (F) of Regulation 8701 establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by a CPA authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.<sup>3</sup> For companies whose fiscal year runs from January 1 to December 31, 2024, the due date for filing was April 30, 2025.<sup>4</sup>

III. Conclusion

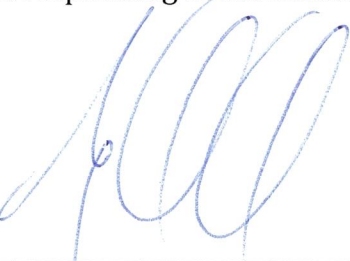
ENEL X submitted redacted and unredacted versions of the April 7 Motion and Form NEPR-B03 complying with Section 6.15 of Act 57-2014<sup>5</sup>, Section 1.15 of Regulation 8701 and the *In Re: Policy on Management of Confidential Information in Procedures before the Commission*, CEPR-MI-2016-0009, August 31, 2016 Resolution (“Confidential Treatment Resolution”).

Upon reviewing the unredacted version of the April 7 Motion and its arguments, the Energy Bureau **TAKES NOTICE** of the information presented and **GRANTS** confidential treatment to the unredacted version of the April 7 Motion and the attached unredacted version of the Operational Report (Form NEPR-B03) and its annexes. The Energy Bureau **DETERMINES** ENEL X complied with Section 4.02 of Regulation 8701 by filing Form NEPR-B03 and with Section 2.02(A)(2) by submitting evidence of payment of the applicable filing fee.

The Energy Bureau **GRANTS** ENEL X until August 15, 2025, to submit its financial statements for Fiscal Year 2024.

The Energy Bureau **ORDERS** ENEL X to, **within fifteen (15)** days from the notification of this Resolution and Order, file the corresponding documentation pertaining to the reported name change.

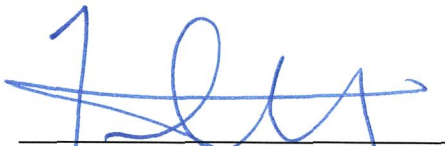
Be it notified and published.



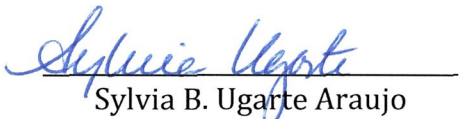
Edison Avilés Deliz  
Chairman



Lillian Mateo Santos  
Associate Commissioner



Ferdinand A. Ramos Soegaard  
Associate Commissioner



Sylvia B. Ugarte Araujo  
Associate Commissioner

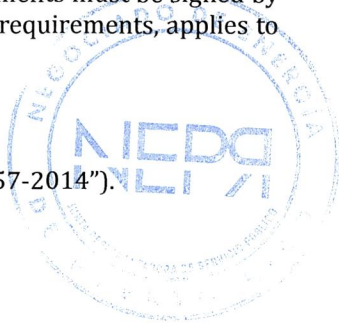


Antonio Torres Miranda  
Associate Commissioner

<sup>3</sup> The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority (“PREPA”).

<sup>4</sup> ENEL X fiscal year is from January 1 to December 31.

<sup>5</sup> Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended (“Act 57-2014”).




**CERTIFICATION**

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on June 16, 2025. Also certify that on June 16, 2025, I have proceeded with the filing of this Resolution and was notified by email to: [apc@mcvpr.com](mailto:apc@mcvpr.com); [amanda.newell@enel.com](mailto:amanda.newell@enel.com).

I sign this in San Juan, Puerto Rico, today, June 16, 2025.



  
\_\_\_\_\_  
Sonia Seda Gaztambide  
Clerk