

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

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IN RE: PUERTO RICO ELECTRIC POWER
AUTHORITY'S PERMANENT RATE

Case No.: NEPR-MI-2020-0001

Motion Submitting Fuel Budget Report in
Compliance with Section 7.3(f) of the
Operation and Maintenance Agreement.

**MOTION SUBMITTING FUEL BUDGET REPORT IN COMPLIANCE WITH
SECTION 7.3(f) OF THE OPERATION AND MAINTENANCE AGREEMENT**

TO THE HONORABLE ENERGY BUREAU:

COMES NOW, GENERA PR, LLC (“Genera”), through its undersigned counsel and,
very respectfully, states and prays as follows:

1. On January 23, 2024, PREPA, Genera and the Puerto Rico Private-Public Partnership Authority (“P3 Authority”) entered into a contract titled the “Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement” (“OMA”).

2. Section 7.3(f) of the OMA provides as follows:

Quarterly Adjustments to Fuel Budget. No later than fourteen (14) days prior to the end of a quarter, Operator shall prepare and submit to PREB for approval (with copy to Administrator and the T&D Operator), as necessary, (i) a record of actual Fuel Costs spent in the current quarter, with all applicable invoices and necessary supporting information for auditing purposes, and (ii) revised quarterly budgets describing the estimated variable Fuel Costs for the following quarter for the purpose of resetting the Fuel Costs to be recovered for that quarter. In the event PREB does not timely approve a proposed revised quarterly Fuel Budget prior to the start of the applicable quarter, the proposed quarterly Fuel Budget shall be adjusted to reflect the maximum amount of Fuel Costs to be recovered through the rates set forth in the applicable Fuel Adjustment Clause then in effect.

3. In compliance with the provisions of cited Section 7.3(f) of the OMA, Genera hereby submits as Exhibit A, its Fuel Budget Report for the current quarter.

WHEREFORE, Genera respectfully asks the PREB to take notice of the foregoing and deem it in compliance with Section 7.3(f) of the OMA.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 17th day of June, 2025.

It is hereby certified that this motion was filed using the electronic filing system of this Energy Bureau, and that electronic copies of this Motion will be notified to the following attorneys who have filed a notice of appearance in this case: **Lcdo. Alexis Rivera**, arivera@gmlex.net; **Lcda. Margarita L Mercado Echegaray**, margarita.mercado@us.dlapiper.com; **Lcda. Yahaira de la Rosa**, yahaira.delarosa@us.dlapiper.com; Lcda. Hannia Rivera, hrivera@jrsp.pr.gov. Notice was also sent to the following addresses: legal@genera-pr.com; regulatory@genera-pr.com.

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Exhibit A - Fuel Budget Report

Fuel Purchases Summary (Per Fuel Type in MMBtu)		Q4 FY2025			Q1 FY2026		
		Actual	Actual	Forecast	Forecast	Forecast	Forecast
		30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep
(+) LNG	[1]	5,970,091	5,969,957	5,796,451	6,680,378	6,682,168	6,689,186
(+) ULSD	[2]	2,255,628	2,486,202	2,648,784	2,339,516	2,366,531	2,394,478
(+) HFO	[3]	2,016,125	2,576,309	2,751,374	3,818,395	3,556,997	3,332,256
Total MMBtu	[4] = [1] + [2] + [3]	10,241,844	11,032,469	11,196,609	12,838,289	12,605,696	12,415,920
Total \$/MMBtu	[6] = [5] / [4]	\$11.56	\$13.59	\$14.69	\$12.70	\$12.55	\$12.50
Total Fuel Purchase Cost	[5]	\$118,356,727	\$149,940,689	\$164,460,721	\$163,034,339	\$158,156,774	\$155,234,119

Fuel Purchases Summary (Per Fuel Type in \$\$\$)		Q4 FY2025			Q1 FY2026		
		Actual	Actual	Forecast	Forecast	Forecast	Forecast
		30-Apr	31-May	30-Jun	31-Jul	31-Aug	30-Sep
(+) LNG	[1]	\$ 57,393,969	\$ 78,986,918	\$ 69,261,403	\$ 67,083,848	\$ 66,559,972	\$ 66,850,860
(+) ULSD	[2]	37,225,007	40,694,156	35,830,181	40,468,224	40,557,543	40,841,701
(+) HFO	[3]	23,737,752	30,259,615	59,369,136	55,482,267	51,039,259	47,541,559
Fuel Purchase Cost	[4] = [1] + [2] + [3]	\$ 118,356,727	\$ 149,940,689	\$ 164,460,721	\$ 163,034,339.27	\$ 158,156,774.35	\$ 155,234,119.15