## **GOVERNMENT OF PUERTO RICO** PUBLIC SERVICE REGULATORY BOARD **PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION

ECOELÉCTRICA, LP

**CASE NO.:** CEPR-CT-2016-0001

SUBJECT: Filing of Operational Report, Annual Gross Revenue, and Financial

Statements.

### RESOLUTION AND ORDER

#### I. Introduction

On February 28, 2025, ECOELÉCTRICA, LP ("ECOELÉCTRICA") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") its 2024 Gross Revenue Report (FORM NEPR-B05).

On March 19, 2025, ECOELÉCTRICA submitted its Operational Report for 2025 (Form NEPR-B03). ECOELÉCTRICA also provided evidence of payment for the filing of Form NEPR-B03. The referenced filing also included an update of ECOELÉCTRICA'S personal information. Nonetheless, ECOELÉCTRICA did not provide evidence of payment of the corresponding filing fee.

On April 8, 2025, ECOELÉCTRICA submitted its financial statements for Fiscal Year 2024.

#### **Applicable Laws and Regulations** II.

## A. Operational Report

Pursuant to Section 2.02 of Regulation 87011 all electric service companies must submit an operational report with the frequency corresponding to their classification.<sup>2</sup> The required format for such reports is the Operation Report for Electric Power Companies (Form NEPR-B03), as established by the Energy Bureau.

In addition, Section 2.03(A)(2) of Regulation 8701 mandates that all electric service companies submitting an operational report must pay the applicable fee.

Moreover, Section 2.03(A)(1)(a) establishes that all electric service companies shall pay the Energy Bureau a fifty-dollar (\$50) fee upon submission of an update of personal information.

# B. Duty to Inform Annual Gross Revenue and Financial Statements

Section 4.02 (A) and (B) of Regulation 8701 states that all electric companies operating in Puerto Rico shall inform the Energy Bureau of their annual gross revenue within a period of sixty (60) days following the conclusion of the Natural Year.

Section 4.02 (E) and (F) of Regulation 8701 establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by a CPA authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.3

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 $<sup>^{</sup>m 1}$  Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, February 17, 2016, as amended by Regulation No. 9182 ("Regulation 8701"), Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service ADO DE Providers in Puerto Rico, June 24, 2020 ("Regulation 9182").

<sup>&</sup>lt;sup>2</sup> Each year for companies defined in Section 2.02(A)(1) and (A)(2). Each three (3) years for companies defined in Section 2.02(A)(4), (A)(3) and (2(A)(5).

<sup>&</sup>lt;sup>3</sup> The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric services

For companies whose fiscal year runs from January 1 to December 31, 2024, the due date for filing was April 30, 2025.

### III. Conclusion

The Energy Bureau **TAKES NOTICE** that ECOELÉCTRICA has submitted its Operational Report, Annual Gross Revenue, and Financial Statements. The Energy Bureau further **DETERMINES** ECOELÉCTRICA has complied with Section 2.03(A)(2) by submitting evidence of payment of the applicable filing fee.

Nonetheless, ECOELÉCTRICA did not submit evidence of payment pertaining to its personal information update. The Energy Bureau **GRANTS** ECOELÉCTRICA **five (5) business days** from the notification of this Resolution and Order to submit evidence of payment. Failure to comply with this Resolution and Order may result in the imposition of an administrative fine, in accordance with Art. 6.36 of Act 57-2014.<sup>4</sup>

Be notified and published.

Edison Avilés Deliz

Chairman

Lillian Mateo Santos

Associate Commissioner

Ferdinand A. Ramos Soegaard Associate Commissioner

Sylvia B. Ugarte Araujo Associate Commissioner

Antonio Torres Miranda Associate Commissioner

### **CERTIFICATION**

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on June 2025. Also certify that on June 2025, I have proceeded with the filing of this Resolution and was notified by email to: 1000 jvazquez@conwastepr.com; 1000 jczayas@conwastepr.com, 1000 cotero@conwastepr.com.

I sign this in San Juan, Puerto Rico, today, June  $\frac{18}{2}$  2025.

Sonia Seda Gaztambide Clerk

companies with three million dollars (\$3,000,000) or dess in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority ("PREPA").

<sup>&</sup>lt;sup>4</sup> Puerto Rico Energy Transformation and RELIEF Act, as amended ("Act 57-2014").