

GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU

IN RE: REQUEST FOR CERTIFICATION  
PUERTO RICO ELECTRIC POWER  
AUTHORITY

CASE NO: CEPR-CT-2016-0018

SUBJECT: Request for Extension of Time to  
Submit 2024 Natural Year Gross Revenue  
Information and 2024 Fiscal Year Financial  
Statements

RESOLUTION AND ORDER

I. Introduction

On February 28, 2025, Puerto Rico Electric Power Authority ("PREPA") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") a document titled *Motion Submitting Form NEPR-B05* ("February 28 Motion"). The February 28 Motion included:

1. *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR B05).
2. PREPA's Financial Statements for its Fiscal Year 2021-2022.
3. Gross revenue monthly breakdown from July 1, 2023, to June 30, 2024.

On June 3, 2025, the Energy Bureau issued a Resolution and Order ("June 3 Resolution") ordering PREPA to submit within fifteen (15) calendar days: (i) its 2024 Gross Revenue Report, duly certified by PREPA's Executive Director, including the breakdown corresponding to July, August, September, October, November, and December 2024 for the electric services in Puerto Rico; (ii) a copy of the PREPA financial statements for the 2024 Fiscal Year, if available, or an explanation of their unavailability and expected completion date.

On June 18, 2025, PREPA filed before the Energy Bureau a document titled *Motion Requesting Extension of Time to Comply with Resolution and Order to the Puerto Rico Energy Bureau* ("June 18 Motion"), requesting an extension of time until June 30, 2025, to comply with the June 3 Resolution.

II. Applicable Laws and Regulations

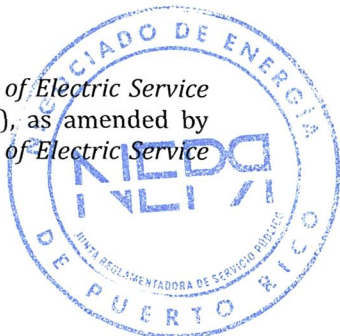
A. Gross Revenue

The Energy Bureau has established the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05) as the official document to be completed, to provide the financial information of an electric service company to the Energy Bureau in the administrative process. Specifically, Section 4.02(G) of Regulation 8701<sup>1</sup>, as amended, establishes that PREPA must inform their Annual Gross Revenue within sixty (60) days after the end of the Natural Year, certified by the Executive Director.

B. Financial Statements

Section 4.02 (G) of Regulation 8701 establishes that PREPA must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by an Authorized Public Accountant (CPA) authorized

<sup>1</sup> Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, Regulation No. 8701, February 17, 2016 ("Regulation 8701"), as amended by Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, Regulation No. 9182, June 24, 2020 ("Regulation 9182").



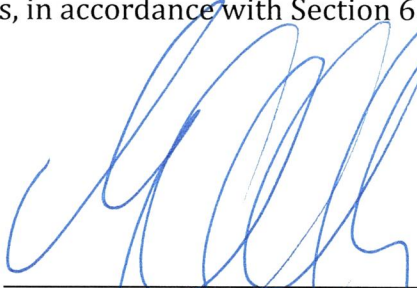
to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.<sup>2</sup>

III. Conclusion

The Energy Bureau **TAKES NOTICE** of the June 18 Motion, and **GRANTS** PREPA **until June 30, 2025**, to comply with the June 3 Resolution. PREPA **SHALL SUBMIT** (i) its 2024 Gross Revenue Report, duly certified by PREPA's Executive Director, including the breakdown corresponding to July, August, September, October, November, and December 2024 for the electric services in Puerto Rico; (ii) a copy of the PREPA financial statements for the 2024 Fiscal Year, if available, or an explanation of their unavailability and expected completion date.

The Energy Bureau **WARNS** PREPA that, non-compliance with this Resolution and Order will result in the imposition of fines, in accordance with Section 6.36 of Act 57-2014.<sup>3</sup>

Be it notified and published.

  
Edison Avilés Deliz  
Chairman

  
Lillian Mateo Santos  
Associate Commissioner

  
Ferdinand A. Ramos Soegaard  
Associate Commissioner

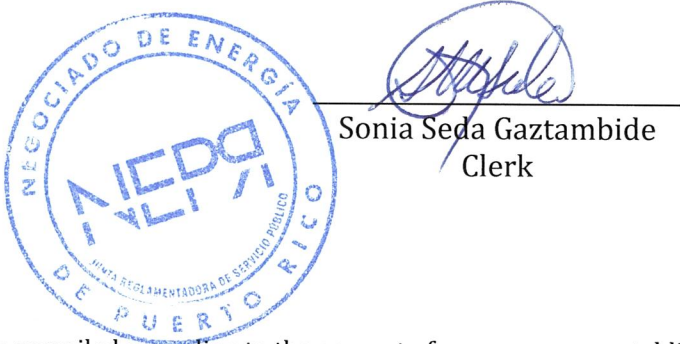
  
Sylvia B. Ugarte Araujo  
Associate Commissioner

  
Antonio Torres Miranda  
Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on June 25, 2025. I also certify that on June 24, 2025 a copy of this Resolution was notified by electronic mail to arivera@gmlex.net; mvalle@gmlex.net. I also certify that on June 24, 2025, I have proceeded with the filing of the Resolution issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, on June 24, 2025.

  
Sonia Seda Gaztambide  
Clerk

<sup>2</sup> The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority (PREPA).

<sup>3</sup> Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended ("Act 57-2014").