

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
URIEL SOLAR CAROLINA LLC.

CASE NO.: NEPR-CT-2024-0007

SUBJECT: Filing of 2025 Operational Report, 2024 Gross Revenue, and 2024 Financial Statements.

RESOLUTION AND ORDER

I. Introduction

On February 28, 2025, Uriel Solar Carolina LLC ("Uriel") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") the *Operational Report for Electric Power Companies* (Form NEPR-B03) as a distributed generator with an aggregated capacity of one (1) MW or more as established in Section 2.02(A)(1) of Regulation 8701¹. Uriel submitted a *Complementary Sheet* (Form NEPR-Z01) with certain information required as annexes in Form NEPR-B03.

Uriel did not submit evidence of the \$800 filing fee, corresponding to the payment of the regulatory fees pursuant to Regulation 8701, for the Operational Report.

On May 21, 2025, Uriel filed the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR B05) for Natural Year 2024 with its compiled financial statements for Fiscal Year ending on December 31, 2024.

II. Applicable Laws and Regulations

A. Operational Report and Filing Fee

Section 2.02 of Regulation 8701 requires that all electric service companies must submit an Operational Report with the frequency corresponding to their classification². The required format for such reports is the *Operational Report for Electric Power Companies* (Form NEPR-B03), as established by the Energy Bureau.

In addition, Section 2.03(A)(2) of Regulation 8701 mandates that all electric service companies submitting an operational report must pay the applicable fee.

B. Gross Revenue

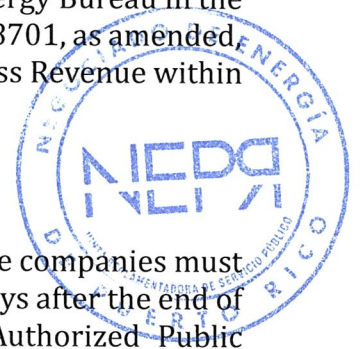
The Energy Bureau has established the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR B05) as the official document to be completed, to provide the financial information of an electric service company to the Energy Bureau in the administrative process. Specifically, Section 4.02(A) and (B) of Regulation 8701, as amended, establishes that electric services companies must inform their Annual Gross Revenue within sixty (60) days after the end of the Natural Year.

C. Financial Statements

Section 4.02 (E) and (F) of Regulation 8701 establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by an Authorized Public

¹ *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").

² Each year for companies defined in Section 2.02(A)(1) and (A)(2). Each three (3) years for companies defined in Section 2.02(A)(4), (A)(3) and (2(A)(5).



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Accountant (CPA) authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.³

III. Conclusion

Upon reviewing *Operational Report for Electric Power Companies* (Form NEPR-B03) submitted by Uriel the Energy Bureau **TAKES NOTICE** of the information presented.


The Energy Bureau **DETERMINES** Uriel **DID NOT COMPLY** with Section 2.03(A)(2)(a) by not submitting evidence of payment of the correct applicable filing fee. The Energy Bureau **ORDERS** Uriel to submit evidence of the \$800 fee within **five (5) days** of the notification of this Resolution and Order.

Upon reviewing the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR B05) filed by Uriel, the Energy Bureau **TAKES NOTICE** of the information presented. The Energy Bureau **DETERMINES** Uriel **COMPLIED** with Section 4.02 of Regulation 8701 by submitting Form NEPR B05 for Natural Year 2024.

Upon reviewing the compiled financial statements for Fiscal Year 2024, the Energy Bureau **TAKES NOTICE** of the information presented. The Energy Bureau **DETERMINES** Uriel **COMPLIED** with Section 4.02 of Regulation 8701 by filing its compiled financial statements for Fiscal Year 2024.

The Energy Bureau **WARNS** Uriel that non-compliance with this Resolution and Order will result in the imposition of fines, in accordance Section 6.36 of Act 57-2014.⁴


Be it notified and published.




Edison Avilés Deliz
Chairman




Lillian Mateo Santos
Associate Commissioner



Ferdinand A. Ramos Soegaard
Associate Commissioner



Sylvia B. Ugarte Araujo
Associate Commissioner



Antonio Torres Miranda
Associate Commissioner



³ The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority (PREPA).

⁴ Known as the *Puerto Rico Energy Transformation and RELIEF Act*, ("Act 57-2014, as amended").

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on June 25, 2025. Also certify that on June 26, 2025, I have proceeded with the filing of this Resolution and was notified by email to: puertorico@urielrenewables.com.

I sign this in San Juan, Puerto Rico, today, June 26, 2025.



Sonia Seda Gaztambide
Clerk

