

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
CEN JUNCOS SOLAR, LLC

CASE NO.: NEPR-CT-2019-0003

SUBJECT: Filing of Gross Revenue Report for Natural Year 2024; Filing of Financial Statements for FY2024; Filing of Explanation of Financial Information Discrepancy.

RESOLUTION AND ORDER

I. Introduction

On June 4, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") granted CEN JUNCOS SOLAR, LLC ("Cen Juncos") until June 14, 2025, to submit its FY2024 financial statements.

On June 13, 2025, Cen Juncos filed a document titled *Motion to Request Confidential Treatment of Financial Information* ("June 13 Motion"), accompanied by the following:

Redacted and Unredacted version of the June 13 Motion, including:

1. Attachment 1 - Unredacted and redacted *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05).
2. Attachment 2 - Unredacted and redacted compiled financial statements for FY2024.
3. Attachment 3 - Unredacted and redacted CPA statement explaining the discrepancies between the two *Gross Revenue and Financial Statements Report* (NEPR-B05)¹ and the financial statements for the Natural Year ending on December 31, 2024.

Cen Juncos requested confidential treatment of the unredacted June 13 Motion and the unredacted documents attached to it. Cen Juncos submitted both redacted and unredacted versions of the June 13 Motion and its attachments in compliance with: (i) Section 6.15 of Act 57-2014²; (ii) Section 1.15 of Regulation 8701³; and (iii) *In Re: Policy on Management of Confidential Information in Procedures before the Commission*, Case No.: CEPR-MI-2016-0009, Resolution and Order issued on August 31, 2016 ("Confidential Treatment Resolution").

II. Applicable Laws and Regulations

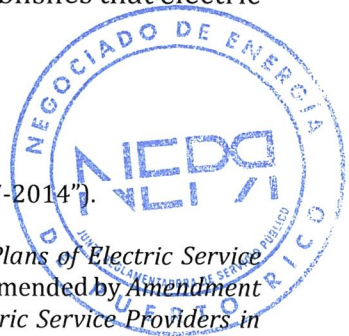
A. Gross Revenue

The Energy Bureau has established the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05) as the official document to be completed, to provide the financial information of an electric service company to the Energy Bureau. Specifically, Section 4.02(A) and (B) of Regulation 8701, as amended, establishes that electric

¹ One submitted with the March 3 Motion and the other with the June 13 Motion.

² Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended ("Act 57-2014").

³ *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, Regulation 8701, February 17, 2016 ("Regulation 8701"), as amended by *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, Regulation 9182, June 24, 2020 ("Regulation 9182").



services companies must inform their Annual Gross Revenue within sixty (60) days after the end of the Natural Year.

B. Financial Statements

Section 4.02 (E) and (F) of Regulation 8701 establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by an Authorized Public Accountant (CPA) authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.⁴

C. Discrepancy between the gross revenue report and the financial statements:

Section 4.02(H) of Regulation 8701 requires that in cases where there is a discrepancy between the information provided in the Annual Gross Income Report and the Annual Gross Income provided in the compiled or audited financial statements, as the case may be, the Energy Bureau will grant the electric service company the opportunity to explain said discrepancy and it may require whichever additional information it deems necessary prior to correcting the amount payable to the Electric Service Company for the regulatory fee.

III. Conclusion

Upon reviewing the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05) filed by Cen Juncos, the Energy Bureau **TAKES NOTICE** of the information presented and **DETERMINES** Cen Juncos **COMPLIED** with Section 4.02 of Regulation 8701 by submitting Form NEPR-B05 for Natural Year 2024.

Upon reviewing the compiled financial statements for Fiscal Year 2024 the Energy Bureau **TAKES NOTICE** of the information presented and **DETERMINES** Cen Juncos **COMPLIED** with Section 4.02 of Regulation 8701 by filing its audited financial statements for Fiscal Year 2024.

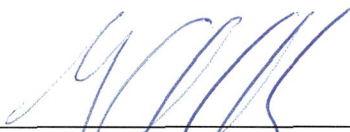
The Energy Bureau **DETERMINES** Cen Juncos **COMPLIED** with Section 4.02(H) filing a detailed explanation of the discrepancies reported between the Gross Revenue Reports and the Financial Statements duly signed by a CPA.

The Energy Bureau **GRANTS** confidential designation and treatment to the June 13 Motion and the attached: (i) gross revenue report for Natural Year 2024; (ii) compiled financial statements for Fiscal Year 2024; and (iii) Cen Juncos' CPA explanation of the financial discrepancies; pursuant to Act 57-2014 and Regulation 8701.

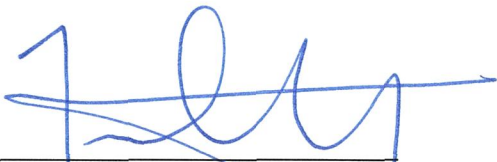
Be it notified and published.




⁴ The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority (PREPA).


Edison Avilés Deliz
Chairman


Lillian Mateo Santos
Associate Commissioner


Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner

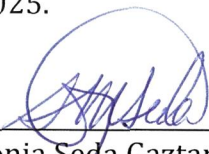

Antonio Torres Miranda
Associate Commissioner

CERTIFICATION

I hereby certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on July 2 2025. I also certify that on July 2 2025 a copy of this Resolution and Order was notified by electronic mail to mqs@mcvpr.com; cfl@mcvpr.com and natalie@sixty-west.com, and I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

For the record, I sign this in San Juan, Puerto Rico, on July 2 2025.




Sonia Seda Gaztambide
Clerk