

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** REQUEST FOR CERTIFICATION  
HEWLETT-PACKARD PUERTO RICO B.V.,  
LLC.

**CASE NO.:** NEPR-CT-2021-0004

**SUBJECT:** Filing of Gross Revenue Report  
2024; Order to file 2024 Financial  
Statements.

**RESOLUTION AND ORDER**

**I. Introduction**

On March 3, 2025, Hewlett-Packard Puerto Rico B.V., LLC. ("Hewlett Packard") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") its Gross Revenue Report ("March 3 Motion").

On March 28, 2025, Hewlett-Packard filed a Motion ("March 28 Motion") accompanied by its *Operational Report Electric Power Companies* (Form NEPR-B03), a *Complementary Sheet* (Form NEPR-Z01) and evidence of the electronic transfer of eight hundred dollars (\$800), corresponding to the payment of the regulatory fees pursuant to Regulation 8701;<sup>1</sup> as Exhibit A. In Form NEPR-B03 Hewlett-Packard reports the following types of electric services:

- Distributed generators with an aggregated capacity of one (1) MW or more.
- Energy Storage
- Energy Power Billing

Hewlett Packard has not yet submitted its 2024 Financial Statements, which were due on **February 28, 2025.**<sup>2</sup>

**II. Applicable Laws and Regulations**

*A. Gross Revenue*

The Energy Bureau has established the *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05) as the official document to be completed, to provide the financial information of an electric service company to the Energy Bureau. Specifically, Section 4.02(A) and (B) of Regulation 8701 establishes that electric services companies must inform their Annual Gross Revenue within sixty (60) days after the end of the Natural Year.

*B. Financial Statements*

Section 4.02 (E) and (F) of Regulation 8701 establishes that electric service companies must submit their financial statements within one hundred and twenty (120) days after the end of their Fiscal Year. The financial statements must be certified by an Authorized Public Accountant (CPA) authorized to practice said profession in Puerto Rico, or in any jurisdiction of the United States of America.<sup>3</sup>

<sup>1</sup> *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, Regulation 8701, February 17, 2016, ("Regulation 8701") as amended *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, Regulation 9182, June 24, 2020 ("Regulation 9182").

<sup>2</sup> Hewlett-Packard's Fiscal Year runs from November 1 to October 31.

<sup>3</sup> The financial statements must be audited or compiled according to the amount of gross revenue established in Regulation 8701, as amended. Section 4.02(E) requires compiled financial statements for electric service companies with three million dollars (\$3,000,000) or less in annual gross revenue. Section 4.02(F) of Regulation 8701, as amended, requires audited financial statements for electric service companies with more than three million dollars (\$3,000,000) in annual gross revenue. The financial statements must be signed by



### *C. Operational Report and Filing Fee*

Section 2.02 of Regulation 8701 requires that all electric service companies must submit an Operational Report with the frequency corresponding to their classification<sup>4</sup>. The required format for such reports is the *Operational Report for Electric Power Companies* (Form NEPR-B03), as established by the Energy Bureau.

In addition, Section 2.03(A)(2) of Regulation 8701 mandates that all electric service companies submitting an operational report must pay the applicable fee.

### *D. Credentials of Contracted Entity*

Under Section 2.02 of Regulation 8701, companies must report if any part of their system's operation is contracted to a third party. In cases where all or part of the system's operation is to be contracted out to another entity, the company must provide the name, contact information, and credentials of the entity to be contracted.

*Operational Report for Electric Power Companies* (Form NEPR-B03) requires disclosure of:

- The name and contact information of the contracted entity; and
- Evidence of the entity's credentials and operational capacity.

These credentials must include:

#### 1. Proof of legal personality to operate in Puerto Rico, including:

- a. Name, legal structure (*e.g.*, LLC, corporation), jurisdiction and country of organization;
- b. Certificate of incorporation and registration;
- c. Certificate of good standing issued by the Puerto Rico Department of State (dated within three months of submission);
- d. If a foreign entity, certificate of authorization to do business in Puerto Rico; and
- e. Any additional information required by the Energy Bureau or its forms.

#### 2. Evidence of capacity to operate the contracted services, including:

- a. Summary of operational personnel;
- b. Their technical qualifications and licenses.

### **III. Conclusion**

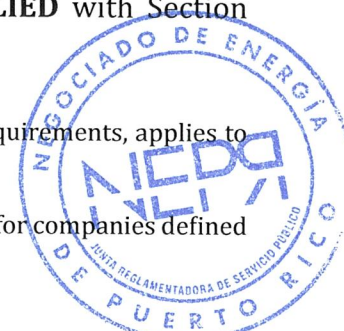
Upon reviewing the March 3 Motion and Exhibit 1, the Energy Bureau **TAKES NOTICE** of the information presented regarding gross revenues.

The Energy Bureau **ORDERS** Hewlett-Packard to, **within fifteen (15) days from the notification of this Resolution and Order**, submit its audited financial statements for its Fiscal Year 2024.

Upon reviewing the March 28 Motion and the included *Operational Report for Electric Power Companies* (Form NEPR-B03) submitted by Hewlett-Packard, the Energy Bureau **TAKES NOTICE** of the information presented and **DETERMINES** Hewlett-Packard **COMPLIED** with Section 2.02 of Regulation 8701 by filing Form NEPR-B03 and **COMPLIED** with Section 2.02(A)(2) by submitting evidence of payment of the applicable filing fee.

the CPA to attest the authority of the certification. Section 4.02(G), with additional requirements, applies to the Puerto Rico Energy Power Authority ("PREPA").

<sup>4</sup> Each year for companies defined in Section 2.02(A)(1) and (A)(2). Each three (3) years for companies defined in Section 2.02(A)(4), (A)(3) and (2)(A)(5).





In its Operational Report Hewlett-Packard provided the name and contact information of a system operation contractor. Nonetheless, Hewlett-Packard did not provide the credentials of such entity. Therefore, the Energy Bureau **ORDERS** Hewlett-Packard to submit the credentials of the entity contracted to operate its system, as required under Section 2.02 (A)(1)(d) of Regulation 8701 and detailed above, within **fifteen (15) days** from the notification of this Resolution and Order.

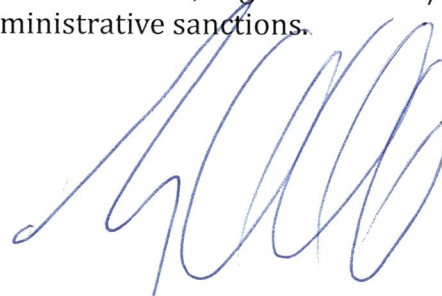

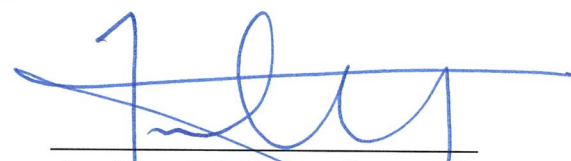
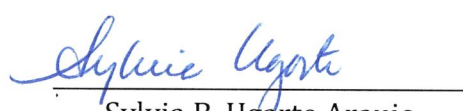
These credentials, analogous from those required by Regulation 8701 from all electric service companies, must include:

1. Proof of legal personality to operate in Puerto Rico, including:
  - a. Name, legal structure (*e.g.*, LLC, corporation), jurisdiction and country of organization;
  - b. Certificate of incorporation and registration;
  - c. Certificate of good standing issued by the Puerto Rico Department of State (dated within three months of submission);
  - d. If a foreign entity, certificate of authorization to do business in Puerto Rico; and
  - e. Any additional information required by the Energy Bureau or its forms.
2. Evidence of capacity to operate the contracted services, including:
  - a. Summary of operational personnel;
  - b. Their technical qualifications and licenses.

Furthermore, the Energy Bureau **ORDERS** Hewlett-Packard to **DESCRIBE** what services, equipment, and systems the contracted entity will operate.

The Energy Bureau **WARNS** Hewlett-Packard, that, under Art. 6.36 of Act 57-2014<sup>5</sup> non-compliance with this Resolution and Order; regulations and/or applicable laws may carry the imposition of fines and administrative sanctions.

Be it notified and published.

  
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Edison Avilés Deliz  
Chairman  
\_\_\_\_\_  
Lillian Mateo Santos  
Associate Commissioner  
\_\_\_\_\_  
Ferdinand A. Ramos Soegaard  
Associate Commissioner  
\_\_\_\_\_  
Sylvia B. Ugarte Araujo  
Associate Commissioner  
\_\_\_\_\_  
Antonio Torres Miranda  
Associate Commissioner

<sup>5</sup> Known as the *Puerto Rico Energy Transformation and RELIEF Act*, ("Act 57-2014, as amended").

## CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on July 2, 2025. Also certify that on July, 2, 2025, I have proceeded with the filing of this Resolution and was notified by email to: [willie.feliciamo@hpe.com](mailto:willie.feliciamo@hpe.com); [mfernandez@pmalaw.com](mailto:mfernandez@pmalaw.com); and [ecruz@pmalaw.com](mailto:ecruz@pmalaw.com).

I sign this in San Juan, Puerto Rico, today, July 2, 2025.



  
Sonia Seda Gaztambide  
Clerk