GOVERNMENT OF PUERTO RICO PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

IN RE: REQUEST FOR CERTIFICATION GLOBAL POWER SOLUTION (PR) LLC

CASE NO.: NEPR-CT-2025-0008

SUBJECT: Request for Certification as an Electric Service Company.

RESOLUTION AND ORDER

I. Introduction

On June 18, 2025, Global Power Solutions (PR) LLC ("GPS") filed before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") a Request for Certification as an Electric Power Service Company ("Application"). The Application includes the following documents:

a) Form NEPR-B01 (Personal Information) with supporting documentation:

- i) Certificate of Good Standing from Puerto Rico Department of State
- ii) Certificate of Organization from Puerto Rico Department of State
- iii) Certificate of Formation of a Limited Liability Company
- b) Form NEPR-B03 (Operational Report) with:
 - i) Company General Information
 - ii) Operational Report General Information
- c) Form NEPR-B04 (Request for Certification)

GPS seeks certification as an Electric Service Company, with the stated intention of providing fossil fuel or renewable energy generation with an aggregated capacity of more than one hundred (100) MW.

In its Application, GPS requested that the Energy Bureau certify GPS as an Electric Service Company under Regulation No. 8701.¹

II. Applicable Law and Analysis

Act No. 57-2014² requires all electric service companies³ to obtain a certification⁴ and to file certain information under the terms established by the Energy Bureau.

² Known as the Puerto Rico Energy Transformation and RELIEF Act, as amended, ("Act 57-2014").

⁴ See Section 6.13 of Act 57-2014. See also Section I.3(h) of Act 57-2014 which defines the term "Certified" as follows: "Shall mean every electric power service company that has been evaluated and authorized by the Energy [Bureau]."

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¹ Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, Regulation 8701, February 17, 2016, as amended by Regulation No. 9182 ("Regulation 8701"), Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, Regulation 9182, June 24, 2020 ("Regulation 9182").

³ Section 1.3(1) of Act 57-2014 defines the term 'Electric Power Company' or 'Electric Power Service' as follows: 'Shall mean any natural or juridical person or entity, energy cooperative, engaged in the provision of generation services, transmission and distribution services, billing, wheeling, grid services, energy storage, resale of electric power as well as any other electric power service as defined by the Bureau. The Electric Power Authority or its successor as well as any Contractor under a Partnership or Sales Contract executed in relation to PREPA Transactions conducted by virtue of Act No. 120-2018 shall be deemed Electric Power Service Companies for purposes of this Act.'

Sections 2.01 and 3.03 of Regulation 8701 describe the information that every electric service company seeking to offer services in Puerto Rico must submit with its Request for Certification.

The Energy Bureau notes that the Application is substantially incomplete as GPS failed to submit the majority of supporting documentation required by Sections 2.01 and 3.03 of Regulation 8701, including but not limited to:

- a) **Certified Financial Statements** -- No certified financial statements were submitted as required by Section 3.03(A)(3) of Regulation 8701. Through an Interpretative Resolution issued on March 14, 2025, the Energy Bureau clarified that to satisfy the CPA certification requirement in Section 3.03(A)(3) of Regulation 8701, a Company must submit audited financial statements performed under Generally Accepted Auditing Standards ("GAAS"), that include the Certified Public Accountant's ("CPA's") professional conclusion as to whether, in the auditor's judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period. This approach ensures alignment between the Energy Bureau's need for assurance about the Company's financial health and the CPA profession's established standards.⁵
- b) **Human Resources Statements** -- No human resources statements or organizational information was provided as required by Section 3.03(A)(4) of Regulation 8701.
- c) **Technical Specifications** -- No technical specifications of units and equipment, installation locations, or detailed facility information was submitted as required by Sections 3.03(A)(6) and 3.03(B) of Regulation 8701.
- d) **Permits, Authorizations, and Endorsements** -- No permits, authorizations, or endorsements required to operate systems and provide service in Puerto Rico were submitted as required by Section 3.03(A)(5) of Regulation 8701.
- e) **Operational Plans and Reports** -- The operational report lacks the detailed information required by Section 2.02 of Regulation 8701, including but not limited to:
 - i. Projection of capital investments for the next year
 - ii. Information regarding charges and rates
 - iii. Reports on the generation of energy
 - iv. Reports on availability of the power generation system
 - v. Studies regarding the cost of electric services
 - vi. Credentials of the entity to be contracted (in cases where all or part of the system's operation is to be contracted out to another entity)
- f) **Evidence of Application Fee Payments** -- No evidence of payment of the corresponding filing fee was submitted as required when submitting the Application.
- g) Additional Required Documentation -- Various other supporting documents required by Regulation 8701 were not submitted with the Application.

Moreover, the request shall show that the service the petitioner intends to offer will be reliable and will not threaten the safety and reliability of the electrical infrastructure. $60 \in E_{CM}$

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⁵ See Resolution, In Re: Interpretative Resolution: Amendments to the Regulation on Certifications, Annual Fees, and Operational Plans of Electric Service Companies (Reg. 8701), Case No.: NEPR-IR-2025-0001, issued on March 14, 2025.

⁶ See Section 3.04(C)(3) of Regulation 8701.

III. Conclusion

After careful evaluation of GPS's Request for Certification, the Energy Bureau **DETERMINES** that the Application is **INCOMPLETE** and does not meet the requirements in Regulation 8701.

Specifically, the Energy Bureau has identified that GPS failed to submit the vast majority of supporting documentation required by Sections 2.01 and 3.03 of Regulation 8701.

The Energy Bureau **GRANTS** GPS **thirty (30) days from the notification date of this Resolution** to submit all required supporting documentation under Sections 2.01 and 3.03 of Regulation 8701, including but not limited to:

- 1) Certified Financial Statements
- 2) Human Resources Statements
- 3) Technical specifications of units and equipment
- 4) Installation locations and facility information
- 5) Permits, authorizations, and endorsements
- 6) Complete operational plans and reports
- 7) Evidence of payment of the corresponding filing fee
- 8) Any additional applicable documentation enumerated in Regulation 8701

The Energy Bureau **ADVISES** GPS that failure to provide the requested information within the specified timeframe may result in the Application receiving no further consideration.

Edison Avilés Deliz

Be notified and published.

Chairman

Lillian Mateo Santos Associate Commissioner

Sylvia B. Ugarte Araujo Associate Commissioner

Ferdinand A. Ramos Soegaard Associate Commissioner

Antonio Torres Miranda Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on July $\underline{//}_{0}$, 2025. I also certify that on July $\underline{//}_{0}$, 2025 a copy of this Resolution was notified by electronic mail to <u>gnr@mcvpr.com</u>; <u>legal@jvln.com</u>, and I have proceeded with the filing of the Resolution issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, on July <u>U</u>, 2025.

DE 0 Sonia M. Seda Gaztambide Clerk