

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** REQUEST FOR CERTIFICATION  
SUNNOVA ENERGY CORPORATION

**CASE NO.:** CEPR-CT-2016-0002

**SUBJECT:** July 10 Resolution Compliance.  
Explanation of Discrepancy between Gross  
Revenue and FY2024 Financial Statements.

**RESOLUTION**

On July 10, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("July 10 Resolution") granting Sunnova Energy Corporation ("Sunnova"), ten (10) days to explain the substantial discrepancy between the information provided on the gross income report and that provided in the financial statements.

On July 21, 2025, Sunnova filed a document titled *Motion in Compliance with July 10 Resolution and Order* ("July 21 Motion") accompanied by the following:

Redacted and Unredacted version of the July 21 Motion, including redacted and unredacted updated *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05).

In the July 21 Motion, Sunnova explained the reason for the discrepancy between the 2024 Gross Revenue Report filed on March 3, 2025 and the FY2024 Financial Statements filed on June 19, 2025. Sunnova stated that the discrepancy was due to an inadvertent error using an incorrect internal report when filling out the gross revenue report form.

Furthermore, Sunnova submitted an amended *Gross Revenue and Financial Statements Form (NEPR-B05)* and noted that a discrepancy of \$14,658.34 remains between the gross revenue reported in the revised form (\$9,931,658.34) and the amount reflected in the Audited Financial Statements (\$9,917,000). Sunnova clarified that such difference results from the recognition of revenue in accordance with Generally Accepted Accounting Principles ("GAAP") in the financial statements versus the total amount billed during the year.

Sunnova requested confidential treatment of the July 21 Motion and the document attached to it. Sunnova submitted both redacted and unredacted versions of July 21 Motion and its attachment in compliance with: (i) Section 6.15 of Act 57-2014<sup>1</sup>; (ii) Section 1.15 of Regulation 8701<sup>2</sup>; and (iii) *In Re: Policy on Management of Confidential Information in Procedures before the Commission*, Case No.: CEPR-MI-2016-0009, Resolution and Order issued on August 31, 2016 ("Confidential Treatment Resolution").

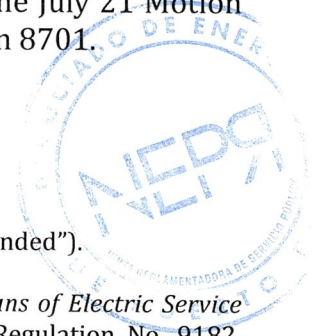
Upon reviewing the July 21 Motion, the Energy Bureau **TAKES NOTICE** of the information and updated *Gross Revenue and Financial Statements Report Electric Power Companies* (Form NEPR-B05) presented. The Energy Bureau **DETERMINES** Sunnova **COMPLIED** with Section 4.02 (H) of Regulation 8701, as requested in the July 10 Resolution.

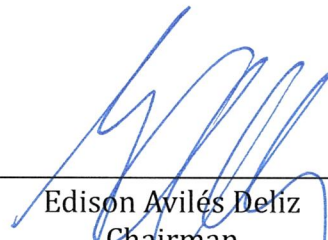
The Energy Bureau **GRANTS** confidential designation and treatment to the July 21 Motion and the attached Form NEPR-B05, pursuant to Act 57-2014 and Regulation 8701.

Be it notified and published.


<sup>1</sup> Known as the *Puerto Rico Energy Transformation and RELIEF Act*, ("Act 57-2014, as amended").

<sup>2</sup> *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").



  
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Edison Avilés Deliz  
Chairman

  
\_\_\_\_\_  
Lillian Mateo Santos  
Associate Commissioner

  
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Ferdinand A. Ramos Soegaard  
Associate Commissioner

  
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Antonio Torres Miranda  
Associate Commissioner

**CERTIFICATION**

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on August 12, 2025. Associate Commissioner Sylvia B. Ugarte Araujo did not intervene. I also certify that on August 12 2025 a copy of this Resolution and Order was notified by electronic mail to: [tax@sunnova.com](mailto:tax@sunnova.com), [mqs@mcvpr.com](mailto:mqs@mcvpr.com), [cfl@mcvpr.com](mailto:cfl@mcvpr.com), and I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

For the record, I sign this in San Juan, Puerto Rico, on August 12 2025.

  
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Sonia Seda Gaztambide  
Clerk

