

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
CIRCON RENEWABLE ENERGY, LLC.

CASE NO.: NEPR-CT-2024-0011

SUBJECT: July 10 Resolution and Order compliance. Filing of Operational Report. Filing of Gross Revenue Report. Exemption of filing Financial Statements. Order to pay remaining filing fee payment.

RESOLUTION AND ORDER

On July 10, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("July 10 Resolution") granting CIRCON RENEWABLE ENERGY, LLC ("Circon") fifteen (15) days to file: (i) its *Operational Report for Electric Power Companies* (Form NEPR-B03), with the corresponding fee; and (ii) its Financial Statements for Fiscal Year 2024.

On July 25, 2025, Circon filed a document titled *Circon Renewable Energy, LLC'S Response to July 10, 2025, Resolution and Order* ("July 25 Motion") with the following documents:

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1. *Operational Report for Electric Power Companies* (Form NEPR-B03) selecting as type of electric service the following:
 - a. Fossil fuel or renewable energy generation with aggregated capacity of more than one hundred (100) MW as established in Section 2.02(A)(2) of Regulation 8701.¹
 - b. Wheeling as established in Section 2.02(A)(5) of Regulation 8701.
 2. *Gross Revenue and Financial Statements Report Electric Power Company* (Form NEPR-B05) with a Balance Sheet and a Profit and Loss Statement for FY2024.
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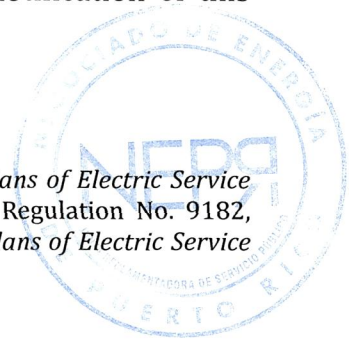
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In the July 25 Motion, Circon reported that its Gross Revenue was \$0 and for that reason it filed a Balance Sheet and Profit and Loss Statement for FY2024 instead of Financial Statements. Circon also alleged that since it has already filed an *Operational Report for Electric Power Companies* (Form NEPR-B03) with its request of certification on November 27, 2024, it was filing an updated Form NEPR-B03. Finally, Circon requested until August 1, 2025, to file evidence of payment of the filing fee for the type of electric service of Wheeling.

On August 1, 2025, Circon filed a document titled *Circon Renewable Energy, LLC'S Notice of Payment of Applicable Fee Under Section 2.03(A)(2)(b) of Regulation 8701* ("August 1 Motion") through which it provided evidence that the applicable fee for Wheeling electric service has been paid.

Nonetheless, Circon did not provide evidence of payment of the \$2,000 filing fee that corresponds to companies who generate electric power through the use of fossil fuels or renewable energy sources with an aggregated capacity of more than one hundred (100) MW. As such, the Energy Bureau **GRANTS** Circon **five (5) days** from the notification of this Resolution and Order to provide evidence of the aforementioned.

¹ Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, June 24, 2020 ("Regulation 9182").

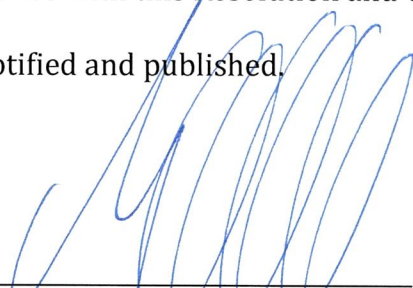


The Energy Bureau **HIHGLIGHTS** that until payment is made, the Operational Report will be deemed as not submitted. Moreover, the Energy Bureau **REMINDS** Circon that electric service companies that provide the services identified by Circon in its Operational Report shall file such reports every three (3) years.


Upon reviewing the updated *Gross Revenue and Financial Statements Report Electric Power Company* (Form NEPR-B05) the Energy Bureau **DETERMINES** Circon **COMPLIED** with Section 4.02 of Regulation 8701. Circon reported in the Form NEPR-B05 the absence of energy services and revenues since being certified on December 26, 2024, and requested from the Energy Bureau to consider the financial information submitted in the Balance Sheet and Profit and Loss Statement for FY2024. The Energy Bureau **TAKES NOTICE** of the information presented and **DETERMINES**, under the present circumstances, to **EXEMPT** Circon from the requirement to submit financial statements at this time, as it is not currently operational and is not generating revenues.

The Energy Bureau **WARNS** Circon, that, in accordance with Art. 6.36 of Act 57-2014,² non-compliance with this Resolution and Order will result in the imposition of fines.

Be it notified and published.



Edison Avilés Deliz
Chairman

Lillian Mateo Santos
Associate Commissioner

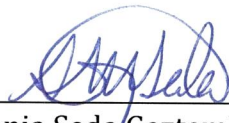
Sylvia B. Ugarte Araujo
Associate Commissioner

Antonio Torres Miranda
Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on August 29, 2025. Associate Commissioner Ferdinand A. Ramos Soegaard did not intervene. Also certify that on August 29, 2025, I have proceeded with the filing of this Resolution and was notified by email to: tbrown@circonenergy.com.

I sign this in San Juan, Puerto Rico, today, August 29, 2025.



Sonia Seda Gaztambide
Clerk

² Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended (“Act 57-2014”).