

**GOVERNMENT OF PUERTO RICO  
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** REVIEW OF LUMA'S INITIAL  
BUDGETS

**CASE NO.:** NEPR-MI-2021-0004

**NEPR**

**Received:**

**Sep 8, 2025**

**10:14 PM**

**MOTION TO CLARIFY AND SUBMIT THE JUNE 2025 B2A REPORT**

**TO THE HONORABLE PUERTO RICO ENERGY BUREAU:**

**COMES NOW** the Puerto Rico Electric Power Authority ("PREPA") through its undersigned legal representation and respectfully informs and requests as follows:

1. On June 25, 2023, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("June 25 Order") modifying the proposed budget and approving the Consolidated Annual Budgets for Fiscal Year 2024 ("FY24 Approved Budget").

2. The June 25 Order established several financial reporting requirements for PREPA, including the submission of a monthly Budget to Actual ("B2A Report") for HydroCo and HoldCo, based on a template provided by the Financial Oversight and Management Board ("FOMB"). This report must include:

- a. Explanation of material variances (greater than 10% and \$30 million),
- b. Income statement within the reporting package, and
- c. Monthly budget reporting.

3. On June 26, 2024, the Energy Bureau issued another Resolution and Order ("June 26 Order") regarding the review of the FY 2025 Budget. In that order, the Energy Bureau determined that the modified FY 2025 Budgets complied with Act

57-2014 and the 2017 Rate Order. The Energy Bureau also confirmed that all existing reporting requirements remain in full force and effect.

4. On August 15, 2025, PREPA filed a *Motion requesting extension of time to submit the August 2025 B2A Report* before this Energy Bureau, requesting an extension of ten (10) days to file the report.

5. On August 25, 2025, PREPA filed a motion requesting additional time to submit its August 2025 B2A Report, seeking a 30-day extension. However, on the same day, PREPA submitted an amended motion to clarify the circumstances that made the extension unavoidable. The contract with PREPA's financial consultants, Ankura Consulting Group, LLC—who provide the specialized expertise required for the preparation of the B2A Report—had not been finalized. Until that agreement is finalized and executed, PREPA does not have the benefit of their technical assistance, which was indispensable to ensure that the B2A Report is accurate, comprehensive, and fully compliant with the Energy Bureau's requirements. Therefore, PREPA requested an extension until September 8, 2025, to file the B2A Report.

6. Therefore, in compliance with the Energy Bureau's June 25 Order, PREPA hereby submits as Exhibit A the B2A Report. PREPA respectfully clarifies that the B2A Report submitted herein corresponds to **June 2025**, and not August 2025, as previously indicated. The reference to August 2025 was the result of an inadvertent clerical error.

**WHEREFORE**, PREPA respectfully requests that the Energy Bureau: (a) take **NOTICE** of the information provided, and (b) **ACKNOWLEDGE** that PREPA submitted its June 2025 B2A Report.

**RESPECTFULLY SUBMITTED.**

In San Juan, Puerto Rico, on September 8<sup>th</sup>, 2025.

**CERTIFICATE OF SERVICE:** We hereby certify that this document was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System at <https://radicacion.energia.pr.gov/login>. We also certify that a true and exact copy of this document was notified to the following parties through attorneys of record: [jfr@sbgblaw.com](mailto:jfr@sbgblaw.com); [sromero@sbgblaw.com](mailto:sromero@sbgblaw.com); [margarita.mercado@us.dlapiper.com](mailto:margarita.mercado@us.dlapiper.com); [yahaira.delarosa@us.dlapiper.com](mailto:yahaira.delarosa@us.dlapiper.com); [Katuska.bolanos-luga@us.dlapiper.com](mailto:Katuska.bolanos-luga@us.dlapiper.com); and [hrivera@jrsp.pr.gov](mailto:hrivera@jrsp.pr.gov).

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Exhibit A  
(submitted by email)