

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** AMENDMENT TO POWER PURCHASE AGREEMENT EXECUTED BY THE PUERTO RICO ELECTRIC POWER AUTHORITY AND PUNTA LIMA WIND FARM, LLC

**CASE NO.:** NEPR-AP-2021-0003

**SUBJECT:** Resolution about Amendment of Punta Lima Wind Farm, LLC Amended and Restated PPOA

**RESOLUTION AND ORDER**

On July 18, 2023, Punta Lima Wind Farm, LLC and the Puerto Rico Electric Power Authority ("PREPA") executed an *Amended and Restated PPOA* ("Punta Lima Amended PPOA"). Under the Punta Lima Amended PPOA the project being built in two (2) phases. Punta Lima achieved the Phase I Commercial Operation Date ("Phase I COD") on March 7, 2024.

On May 14, 2025, PREPA submitted to the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") a document titled *Petition to Submit Amendment of Punta Lima Wind Farm, LLC's Amended and Restated PPOA for the Review and Approval by the Energy Bureau* ("May 14 Motion"). Through the May 14 Motion, PREPA seeks approval of an amendment to the Punta Lima Amended PPOA, requesting an eighteen (18)-month extension of Phase 2 Commercial Operation Date ("Phase 2 COD") and a revision to the termination clause allowing PREPA to terminate the PPOA if Phase 2 COD is not achieved within 24 months of the amendment's effective date ("Proposed Amendment"). PREPA explains these changes are necessary due to delays caused by damage from Hurricane Maria and subsequent redevelopment challenges. In addition, PREPA requests confidential treatment of the Proposed Amendment.

The Energy Bureau has comprehensively reviewed the Proposed Amendment and notes it solely seeks additional time, specifically, an 18-month extension from the date of approval, to complete work necessary to meet the Minimum Technical Requirements (MTRs), which appear to involve voltage control equipment, and achieve the Phase 2 COD. Notably, the refurbished wind farm has been operational since last year. The amendment introduces no changes to the approved contract costs or to the existing terms related to wind energy under the Punta Lima Amended PPOA. The request presents no economic impact.

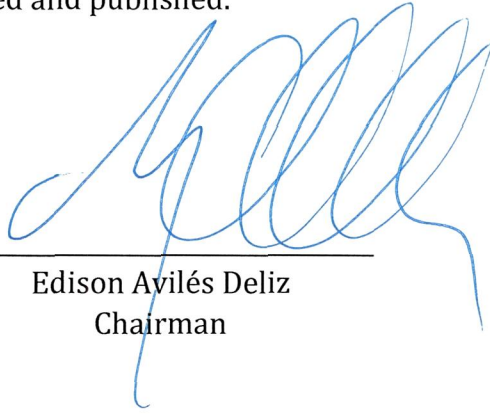
The amendment represents a time extension required for technical compliance, without modifying the financial terms or scope of the original agreement. As the project is already operational and no economic impacts are anticipated, the request deemed reasonable and consistent with the continued success and stability of the wind energy project. Therefore, the Energy Bureau **APPROVES** the Proposed Amendment to the Punta Lima Amended PPOA and, after reviewing PREPA's arguments and applicable law, **GRANTS** confidential designation and treatment to the Proposed Amendment.

The Energy Bureau **WARNS** PREPA that:

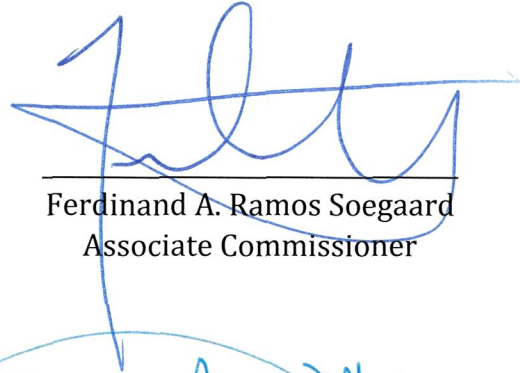
- (i) noncompliance with this Resolution and Order, regulations and/or applicable laws may carry the imposition of fines and administrative sanctions of up to one hundred twenty-five thousand dollars (\$125,000) per day; and
- (ii) for any recurrence of non-compliance or violation, the established penalty shall increase to a fine of not less than fifteen thousand dollars (\$15,000) nor greater than two hundred fifty thousand dollars (\$250,000), at the discretion of the Energy Bureau.



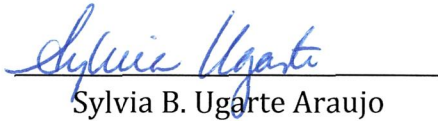
Be it notified and published.




Edison Avilés Deliz  
Chairman



Ferdinand A. Ramos Soegaard  
Associate Commissioner



Sylvia B. Ugarte Araujo  
Associate Commissioner

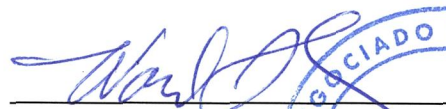


Antonio Torres Miranda  
Associate Commissioner

### CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on September 23, 2025. Associate Commissioner Lillian Mateo Santos did not intervene. I also certify that on September 23, 2025 a copy of this Resolution and Order was notified by electronic mail to the following: jmarrero@diazvaz.law; ana.rodriguezrivera@us.dlapiper.com; laura.rozas@us.dlapiper.com; cfl@mcvpr.com y ivc@mcvpr.com;. I also certify that on August 23, 2025, I have proceeded with filling the Resolution and Order issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, on September 23, 2025.

  
Wanda I. Cordero Morales  
Interim Clerk