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GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU

IN RE: REVIEW OF LUMA'S INITIAL BUDGETS	**CASE NO.:** NEPR-MI-2021-0004 **SUBJECT**: Motion Submitting Amendment to Fiscal Year 2026 T&D Provisional Budget

MOTION SUBMITTING AMENDMENT TO FISCAL YEAR 2026 T&D PROVISIONAL BUDGET

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COME NOW LUMA Energy, LLC and **LUMA Energy ServCo, LLC** (jointly referred to as "LUMA") and respectfully state and request the following:

I. Introduction

LUMA respectfully submits this motion to amend the Fiscal Year 2026 T&D Provisional Budget. This amendment is presented in accordance with the regulatory framework established by the Puerto Rico Energy Bureau of the Public Service Regulatory Board ("Energy Bureau"). Importantly, this amendment does not seek to modify customer rates.

II. Procedural Background

1. On June 20, 2025, the Energy Bureau issued a Resolution and Order in Case No. NEPR-MI-2021-0004 establishing Temporary Default Budgets for Fiscal Year 2026**.** The only adjustments permitted were for contractually indexed operator service fees**,** while all other expenditure categories were proportionally reduced. The Energy Bureau emphasized that these temporary budgets would remain in effect only until superseded by provisional or final rates issued in the rate review proceeding (NEPR-AP-2023-0003).

2. On July 3, 2025, LUMA, on behalf of itself, Genera PR LLC and the Puerto Rico Electric Power Authority, submitted an application for permanent and provisional rates in Case No. NEPR-AP-2023-004.[1] As part of that filing, LUMA included the Fiscal Year 2026 Budget, which was prepared in accordance with various directives issued by the Energy Bureau, including the Orders entered on February 12 and April 21, 2025, in Case No. NEPR-AP-2023-0003. The FY2026 provisional rate petition was developed using the approved FY2025 budget amendment as the baseline.[2]

3. On July 31, 2025, the Energy Bureau issued a Resolution and Order in Case No. NEPR-AP-2023-0003 ("July 31 Order"), establishing the Fiscal Year 2026 Provisional Budget for the Electric System. From this system-wide budget, LUMA, as the operator of the transmission and distribution system, administers the portion allocated to GridCo, referred to as the Fiscal Year 2026 T&D Provisional Operating Budget. *See* July 31 Order, p. 41.

III. Request to Amend the Fiscal Year 2026 T&D Provisional Budget

4. In accordance with the regulatory requirements established by the Honorable Energy Bureau, LUMA respectfully submits this request to amend the FY2026 T&D Provisional Budget.

5. The proposed amendment consists of reapportionments within the existing budget. It does not constitute a request for a temporary rate adjustment, temporary rate, or rate modification under Section 6.25 of the *Puerto Rico Energy Transformation and RELIEF Act*, Act No. 57-2014, as

[1] LUMA, *Motion Submitting Rate Review Petition*, July 3, 2025 ("July 3 Application").

[2] The April 21 Order determined that as part of its application for a provisional rate, LUMA was required to submit a proposed amendment to its FY 2025 budget. The Energy Bureau required the amendment to support the increase in revenue requirement underlying the provisional rate, relative to the existing revenue requirement. Further, the Energy Bureau determined that the FY 2025 budget amendment had be limited to spending increases that LUMA considered both high-priority and likely to be noncontroversial.

amended. Consequently, this amendment does not affect the allocation of LUMA's budget, which is included in base rates. In summary, LUMA is not requesting any changes to customer rates.

6. The Fiscal Year 2026 Budget amendment request seeks to recognize the approved FY2025 amended budget as the appropriate baseline for FY2026, consistent with LUMA's intent in the provisional rate request. This would reallocate funds in the Operating Budget and the Non-Federal Capital Budget as previously approved by the Energy Bureau. Additionally, LUMA proposes revising the Federally Funded Capital Budget from $1.2 billion to $718 million to align the budget with the FAASt Consolidated Project Plan List. A detailed explanation of the request is included in **Attachment A** to this motion.

IV. Request for Relief

WHEREFORE, LUMA respectfully requests that the Energy Bureau **take notice** of the aforementioned and **promptly approve** and **amend** the Fiscal Year 2026 T&D Provisional Budget as requested by LUMA.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 10th day of October, 2025.

WE HEREBY CERTIFY that this motion was filed using the electronic filing system of this Energy Bureau and that electronic copies of this motion will be notified to the Puerto Rico Electric Power Authority, through its attorneys of record Mirelis Valle-Cancel, mvalle@gmlex.net; and Alexis G. Rivera Medina, arivera@gmlex.net; and to Genera PR, LLC, through: Jorge Fernández-Reboredo, jfr@sbgblaw.com; legal@genera-pr.com; and regulatory@genera-pr.com.

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Attachment A