## GOVERNMENT OF PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

IN RE: REQUEST FOR CERTIFICATION NFE POWER PR, LLC

**CASE NO.:** NEPR-CT-2022-0004

**SUBJECT:** Resolution and Order regarding Request for Additional Extension of Time to Submit Financial Statements Due to Change in Law, filed by NFE POWER PR, LLC.

## **RESOLUTION AND ORDER**

On August 22, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("August 22 Resolution") granting NFE POWER PR, LLC ("NFE") until October 20, 2025, to submit its financial statements for FY 2024.<sup>1</sup>

On October 20, 2025, NFE filed a document titled *Request for Additional Extension of Time to Submit Financial Statements Due to Change in Law* ("October 20 Motion"). Through the October 20 Motion, NFE requested that the Energy Bureau pair the filing deadline for the required financial statements with the date on which it must file its audited financial statements in connection with its municipal taxes (February 2026), under the Puerto Rico Municipal Code, as amended August 1, 2025. NFE stated it was currently collaborating with its external accountants on its financial statements and expects them to be finished before the February 2026 deadline. NFE further maintained that expediting the issuance of the audited financial statements has an adverse impact on its budget, as well as on its accounting and auditing processes.

The Energy Bureau **DETERMINES** that NFE's request is not justified, as the Puerto Rico Municipal Code governs matters outside the Energy Bureau's jurisdiction and has no bearing on the procedural requirements established under Regulation 8701.<sup>2</sup>

Nonetheless, the Energy Bureau **GRANTS** NFE the requested extension **only on this occasion**, in consideration of NFE's representation that the statements are not yet ready for submission. As such, NFE shall submit its Fiscal Year 2024 Financial Statements before the Energy Bureau **on or before the referenced February 2026 deadline.** 

The Energy Bureau **CLARIFIES** that this determination shall not be considered as precedent and **will not apply prospectively**. NFE's obligation to submit its financial statements under the Puerto Rico Municipal Code is **separate and independent** from its obligation to comply with the requirements set forth in Regulation 8701.

The Energy Bureau **WARNS** NFE that failure to comply with this Resolution and Order will result in the imposition of fines in accordance with Section 6.36 of Act 57-2014.<sup>3</sup>

Be it notified and published.









<sup>&</sup>lt;sup>1</sup> NFE POWER's Fiscal Year ends on December 31. The regulatory deadline to submit its FY 2024 financial statements originally would have been April 30, 2025.

<sup>&</sup>lt;sup>2</sup> Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico, June 24, 2020 ("Regulation 9182").

<sup>&</sup>lt;sup>3</sup> Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended ("Act 57-2014").

Edison Avilés Deliz Chairman

Lillian Mateo Santos Associate Commissioner Ferdinand A. Ramos Soegaard Associate Commissioner

Sylvia B. Ugarte Araujo Associate Commissioner

Antonio Torres Miranda Associate Commissioner

## **CERTIFICATION**

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on October 24, 2025. Also certify that on October 24, 2025. I have proceeded with the filing of this Resolution and was notified by email to: <a href="mailto:tax@newfortressenergy.com">tax@newfortressenergy.com</a>; <a href="mailto:jfr@sbgblaw.com">jfr@sbgblaw.com</a>; <a href="mailto:antonio.collazo@oneillborges.com">antonio.collazo@oneillborges.com</a>.

I sign this in San Juan, Puerto Rico, today, October 24, 2025.

Sonia Seda Gaztambide Clerk