

COMMONWEALTH OF PUERTO RICO  
PUERTO RICO ENERGY BUREAU

IN RE: PUERTO RICO ELECTRIC  
POWER AUTHORITY RATE  
REVIEW

CASE NO.: NEPR-AP-2023-0003

SUBJECT: Informative Motion Regarding  
Additional Members of the PREPA Bondholder  
Intervenor Group

Junta Reglamentadora  
de Servicio Público

NOV 13 2025

Secretaría  
Negociado de Energía

9:12 AM  
All

INFORMATIVE MOTION REGARDING ADDITIONAL MEMBERS OF THE PREPA  
BONDHOLDER INTERVENOR GROUP

TO THE HONORABLE PUERTO RICO ENERGY BUREAU, AND ITS HEARING  
EXAMINER, SCOTT HEMPLING:

1. On April 10, 2025, National Public Finance Guarantee Corporation (“National”), GoldenTree Asset Management LP (“GoldenTree”), Syncora Guarantee, Inc. (“Syncora”), Assured Guaranty Inc. (“Assured”), and the PREPA Ad Hoc Group<sup>1</sup> (collectively the “PREPA Bondholder Group”) petitioned to intervene in the above-captioned proceeding to review PREPA’s rates (the “Rate Review Case”), pursuant to Section 6.25 of Act 57-2014, Section 5.05 of Regulation 8543, and based on discussions with the Energy Bureau of the Puerto Rico Public Service Regulatory Board (the “Energy Bureau”).

2. On July 3, 2025, the Energy Bureau granted full intervenor status with attendant rights and privileges to the PREPA Bondholder Group.

3. All PREPA Bondholder Group members are party to that certain Amended and Restated Cooperation Agreement by and Among Certain Holders and Insurers of PREPA Revenue Bonds dated August 25, 2025 (as amended from time to time, the “Cooperation Agreement”).

---

<sup>1</sup> The members of the PREPA Ad Hoc Group are listed in the Seventh Verified Statement of the PREPA Ad Hoc Group pursuant to Bankruptcy Rule 2019, ECF No. 5605, filed in In re Fin. Oversight & Mgmt. Bd. for Puerto Rico, Case No. 17-BK-04780-LTS (D.P.R. Apr. 9, 2025).

4. As of October 1, 2025, certain funds managed by BlackRock Financial Management, Inc., Nuveen Asset Management, LLC, Franklin Advisers, Inc., Taconic Capital Advisors L.P., Whitebox Advisors LLC, Hudson Bay Capital Management LP, Canyon Capital Advisors LLC, Readystate Asset Management LP, and Rubric Capital Management, LP (collectively, the “Paul, Weiss Group”), became parties to the Cooperation Agreement.

5. As such, the members of the Paul, Weiss Group file this informative motion to identify themselves as members of the PREPA Bondholder Group for purposes of future proceedings in the Rate Review Case. The members of the Paul, Weiss Group seek no relief that is different from the relief sought by other members of the PREPA Bondholder Group.

**RESPECTFULLY SUBMITTED.**

In San Juan, Puerto Rico, this November 13, 2025.

**TORO COLÓN MULLET P.S.C.**  
P.O. Box 195383  
San Juan, PR 00919-5383  
Tel.: (787) 751-8999  
Fax: (787) 763-7760

/s/ Manuel Fernández-Bared  
MANUEL FERNÁNDEZ-BARED  
USDC-PR No. 204204  
Email: mfb@tcm.law

/s/ Linette Figueroa-Torres  
LINETTE FIGUEROA-TORRES  
USDC-PR No. 227104  
Email: lft@tcm.law

**PAUL, WEISS, RIFKIND, WHARTON &  
GARRISON LLP**  
1285 Avenue of the Americas  
New York, New York 10019  
Tel.: (212) 373-3000  
Fax: (212) 757-3990

/s/ Andrew N. Rosenberg  
ANDREW N. ROSENBERG\*  
PAUL D. BRACHMAN\*  
KAREN R. ZEITUNI\*  
SAMANTHA WINTNER\*  
THEODORE R. FURCHTGOTT\*

Email: arosenberg@paulweiss.com  
pbrachman@paulweiss.com  
kzeituni@paulweiss.com  
swintner@paulweiss.com  
tfurchtgott@paulweiss.com

*\*Pro Hac Vice forthcoming*

*Counsel for the Paul, Weiss Group*

*Counsel for the Paul, Weiss Group*