GOVERNMENT OF PUERTO RICO PUBLIC SERVICE REGULATORY BOARD PUERTO RICO ENERGY BUREAU

IN RE: REQUEST FOR CERTIFICATION ELECTRIC POWER COMPANIES ACCURATE SOLUTIONS CORP.

CASE NO.: NEPR-CT-2025-0004

SUBJECT: Resolution and Order regarding August 7 Motion filed by Accurate Solutions Corp. ("Accurate")

RESOLUTION AND ORDER

I. Introduction

On April 28, 2025, Accurate Solutions Corp. ("Accurate") submitted a Request for Certification Electric Power Companies ("Request for Certification") before the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") with several forms, annexes and information, including the following:

- 1. Request for Certification Electric Power Companies (Form NEPR-B04).
 - a. Certified statement that, under Section 3.03(A)(3) of Regulation 8701, the electric service company has sufficient financial resources to operate and provide the services it intends to offer. The statement is duly signed by a certified public accountant (CPA).
 - b. Certified statement that, under Section 3.03(A)(4) of Regulation 8701, the company has the necessary human resources (technical, professional, and administrative) to operate and provide the services it intends to offer in Puerto Rico.
 - Annex 1 List of the personnel working in actual projects, and certificates of technical training.
 - Annex 2 List of facilities, location, equipment specifications and kind of service offered.
- 2. Personal Information Electric Power Companies (Form NEPR B01).
 - a. Certificate of Incorporation Stock Corporation issued on June 25, 2015, by the Puerto Rico Department of State.
 - b. Certificate of Registration issued on June 25, 2015, by the Puerto Rico Department of State.
 - c. Certificate of Good Standing issued on January 31, 2025, by the Puerto Rico Department of State.
 - d. Merchant Registration Certificate issued on April 25, 2025, by the Puerto Rico Treasury Department.
- 3. *Gross Revenue and Financial Statements Electric Power Companies* (Form NEPR-B05).
 - a. Interim Financial Statements as of March 31, 2025, and from June 1, 2024, to March 31, 2025.
- 4. Annex 1 including the following documents:
 - a. Capabilities & Qualifications Summary, July 2025.
 - b. Personnel Certifications.
- 5. Annex 2 includes the following document:
 - a. Description of Distributed Generation Systems.
- 6. Annex 3 includes the following documents:

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- a. Municipal License¹ issued for July 1, 2025, to June 30, 2026, by Mayagüez Municipality.
- b. Merchant Registration Certificate issued on April 25, 2025, by the Puerto Rico Treasury Department.
- c. Copy of an email from the Puerto Rico Department of Economic Development and Commerce to Accurate, dated January 30, 2025, requesting certain information and documents related to an application under Act 60-2019,² including copy of Certification issued by the Puerto Rico Energy Bureau.

On July 14, 2025, the Energy Bureau issued a Resolution and Order ("July 14 Resolution") determining that the Request for Certification was incomplete and granted Accurate thirty (30) days to submit the information and documentation to demonstrate compliance with the applicable provisions. Specifically, the Energy Bureau listed fifteen (15) elements missing in the Request for Certification.³

On August 7, 2025, Accurate filed a document ("August 7 Motion") titled "Reconsideration" In the August 7 Motion, Accurate reported that: (i) the Request for Certification was submitted as part of the evaluation of its services to be provided, in order to qualify for a tax exemption decree under Act 60-2019; (ii) the tax benefits under Act 60-2019 don't require Accurate to be active in the market; (iii) the energy sales services under the PPA model have not yet commenced, and (iv) the actual distributed generation renewable energy systems and high-efficiency combined heat and power (CHP) systems mentioned in the Request for Certification were designed, operated and maintained under contracts without energy sales and were mentioned for reference.

Through the August 7 Motion, Accurate submitted its reply to each of the required elements listed as missing by the Energy Bureau in the July 14 Resolution. Accurate requests to be certified by the Energy Bureau provided that each future location where it establishes operation will require an update of the case with the elements indicated in the July 14 Resolution.

II. Applicable Laws and Regulations

A. Regulation 8701 requirements regarding Request for Certification

Section 3.01(A)(1) of Regulation 8701 requires that the request for certification shall detail the type or types of electric service the company intends to offer. In cases where the company offers electric power generation or transmission services, it must establish the company's aggregate capacity.

Section 3.03(A)(2) of Regulation 8701 requires that the request for certification shall detail whether the electric service company **intends** to enter a contract or any other legal transaction with PREPA or any other electric service company for the provision of service. If this were the case, it must specify the type of legal transaction it intends to enter into, the objective of the legal transaction, and the name of the electric service company with which it intends to enter into the legal transaction.

Section 3.03(B)(1)(c)(ii)(e) of Regulation 8701 requires that the request for certification must include the information of the area of Puerto Rico to be affected by the service the company intends to provide, identifying the municipalities, neighborhoods, and sectors within said space.







¹ Known in Puerto Rico as *Patente Municipal*.

² Known as the *Puerto Rico Incentives Code*, Act No. 60 of July 1, 2019, as amended ("Act 60-2019").

³ See table on page 4 of this Resolution.

Section 3.03(A)(4) of Regulation 8701 requires that the request for certification must include a statement as to the fact that the company has human resources (technical, professional, and administrative) to operate and provide the services it intends to offer in Puerto Rico. The company must also list in detail the technical and professional qualifications of the personnel, as well as the profile of those it intends to recruit to show their expertise and competence to operate and provide the services the company intends to offer in Puerto Rico.

Section 3.03(A)(5) requires that the request of certification must include a copy of the permits, authorizations, and federal, state, and municipal endorsements the company has obtained to: (i) operate and do business in Puerto Rico; and (ii) provide electric power service in Puerto Rico.

Section 3.03(B) of Regulation 8701 requires that the request for certification must include certain information regarding the facilities, equipment and services for the generation of energy.

Section 3.07 of Regulation 8701 requires that companies must submit evidence of payment of filing fee for its request for certification. Notwithstanding, under Section 3.07(B) the company may request that the Energy Bureau waive the requirement to pay the fee for the submission of the Operational Report if it is onerous under its circumstances.

B. Regulation 8701 requirements related to Operational Report

Regulation 8701 requires that for Energy Storage the following information must be in the operational report:

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Section 2.02(A)(3)(a) - A projection of the capital investments it will make within a three (3) year time horizon, including investments for the acquisition or use of equipment, technologies, systems, and facilities.

Section 2.02(A)(3)(b) - All reports the company has or has prepared regarding improvements in the behavior of the electric system as it pertains to the location of the storage unit.

Section 3.03(B)(1) – Certain information about the facilities, equipment and services for electric service companies that offer electric power storage.

Section 2.02(C) of Regulation 8701 requires the following:

Electric service companies that intend to operate or offer services in Puerto Rico after this Amendment has taken effect must submit the appropriate Operational Report under Subsection (A) of this Section, along with their Request for Certification.

The operational report to be submitted must include the information required in Section 2.02, including the information required by Section 2.02(A)(1)(b) regarding charges and rates.

Section 2.02 of Regulation 8701 requires in the operational report information not only about operations being carried out but also information about projections and estimates, that is, forward-looking information. Even companies with projects in the planning stage must submit an *Operational Report Electric Service Companies* (Form NEPR-B03) to include the available information and indicate N/A in the rest of the form that doesn't apply or is not yet available.

Under Section of 2.03(A)(2) of Regulation 8701 electric service companies must submit evidence of payment of filing fee for its operational report. Notwithstanding, under Section 2.03(B) the company may request that the Energy Bureau waive the requirement to pay the fee for the submission of the Operational Report if it is onerous under its circumstances.

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III. Conclusion

Upon review of the August 7 Motion, the Energy Bureau **DETERMINES** Accurate's Request for Certification is **INCOMPLETE**. As such, the Energy Bureau **GRANTS** Accurate **thirty (30) additional days** from the notification of this Resolution and Order **to submit the outstanding information and documentation described below**, including an *Operational Report Electric Power Companies* (Form NEPR-B03) with the corresponding annexes and evidence of payment of the corresponding filing fee for the *Request of Certification Electric Service Companies* (Form NEPR-B04), *Personal Information Electric Service Companies* (Form NEPR-B03).

July 14 Requirements and Compliance		
Section	Requirement	Compliance
§ 3.03(A)(1)	(i) An explanation of the type of service Accurate proposes to provide.	No. The type of electric services proposed by Accurate shall be explained. A description of such services is also required as part of the application for incentives under Act 60-2019 with the Department of Economic Development and Commerce ("DDEC").
§ 2.02	(ii) Operational reports.	No. Accurate must submit an Operational Report Electric Energy Companies (Form NEPR-03) with information for both types of electric service energy indicated in the Request for Certification of Electric Service Companies (Form NEPR-B04).
§ 3.03(A)(5)	(iii) A detailed list of the technical and professional qualifications of current personnel, as well as the profiles of individuals the company intends to recruit, in order to demonstrate their expertise and competency to operate and provide electric power services.	Yes. Accurate listed its available personnel and their qualifications used in its projects.
§ 2.02(A)(1)(b)	(iv) Information regarding charges and rates, the company efforts to orient clients and promote efficient electric energy consumption and reports on improvements in electric power system behavior, all of which must be included as part of the operational report.	No. Accurate must submit the referenced information.
§ 2.03 (A)(2)	(v) Payment corresponding to the operational report.	No. Accurate must submit the corresponding evidence of filing fee for its Operational Report Electric Energy Companies (Form NEPR-03).
§ 3.03(A)(2)	(vi) Documentation related to contracts or legal transactions with PREPA or another electric power company.	No. Accurate must explain if it is planning to incur in contracts and transactions.

(vii) Copies of the permits,

authorizations, and federal,

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§ 3.03(A)(5)

July 14 Requirements and Compliance		
Section	Requirement	Compliance
	state, and municipal endorsements the company has obtained in order to operate and do business in Puerto Rico and provide electric power service in Puerto Rico.	Accurate must report if there are additional information and documentation regarding this matter.
§ 2.03(A)(2) § Section 3.07(A)(1)(a) § Section 3.07(1)(b)	(viii) Payment of the applicable fees for the presentation of the Personal Information and Request for Certification pursuant to Section 2.03 and Section 3.07 of Regulation 8701.	No. Accurate must file evidence of the filing fees for the Personal Information Electric Service Companies (Form NEPR-B01) and Request of Certification Electric Service Companies (Form NEPR-B04), and for energy storage, if applicable.
§ 3.03(A)(2)	(ix) Identification of the power sources used.	No. Accurate must submit the referenced information.
§ 3.03(A)(4).	(x) A detailed description including specifications, nominal capacity, net capacity of each unit, plants or technology used in service provision.	No. Accurate must submit the referenced information.
§ 3.03(B)	(xi) Documentation supporting the specifications of the plants or technology used in the provision of service.	No. Accurate must submit the referenced information.
§ 3.03(A)(4)	(xii) The capacity of generating units.	No. Accurate must submit the referenced information.
§ 3.03(2)(b)	(xiii) The net capacity of plants or generation units.	No. Accurate must submit the referenced information.
§ 3.03(B)(1)(c)(ii)(e)	(xiv) The description of the geographical area withing Puerto Rico that will be affected by the proposed service.	Yes. Accurate did comply with Section 3.03(B)(1)(c)(ii)(e).
§ 3.03	(xv) a. Evidence of compliance with all requirements of Section 3.03 of Regulation 8701. ⁴	No. Accurate must submit the referenced information.
§ 3.07	(xv) b. Evidence of compliance with all requirements of Section 3.07 of Regulation 8701. ⁵	No. Accurate must submit the referenced information.

The Energy Bureau WARNS Accurate that shall it wish to proceed and/or if it intends to operate or offer electric services in Puerto Rico, it must submit all the information required in Regulation 8701 and comply with the applicable criteria. Failure to submit the referenced

information will result in deeming the request for certification as not filed.

⁴ Regarding Request for Certification.

 $^{^{\}rm 5}$ Regarding Payable Fees corresponding the Request for Certification.

Be it notified and published.

Edison Avilés Deliz Chairman

Lillian Mateo Santos
Associate Commissioner

Ferdinand A. Ramos Soegaard Associate Commissioner

Sylvia B. Ugarte Araujo Associate Commissioner

Antonio Torres Miranda Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on November 24, 2025. I also certify that on November 24, 2025 a copy of this Resolution and Order was notified by electronic mail to racosta@accurate.works. I also certify that on November 24, 2025, I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, today, November <u>24</u>, 2025.

Sonia Seda Gaztambide Clerk