

**GOVERNMENT OF PUERTO RICO  
PUBLIC SERVICE REGULATORY BOARD  
PUERTO RICO ENERGY BUREAU**

**IN RE:** REQUEST FOR CERTIFICATION  
PUERTO RICO ELECTRIC POWER  
AUTHORITY

**CASE NO:** CEPR-CT-2016-0018

**SUBJECT:** Cause of delay in PREPA's due  
Financial Statements.

**RESOLUTION AND ORDER**

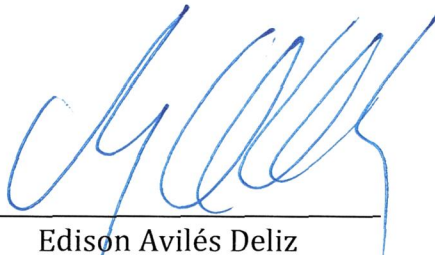
On August 7, 2025, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued a Resolution and Order ("August 7 Resolution") granting the Puerto Rico Electric Power Authority ("PREPA") forty-five (45) days to submit an Informative Motion updating the Energy Bureau on the status of its FY2023 and FY2024 audited financial statements.

On September 22, 2025, PREPA filed a document titled *Motion in Compliance with August 7, 2025 – Resolution and Order* ("September 22 Motion"), in compliance with the August 7 Resolution. In its September 22 Motion, PREPA informed that it projected its audited financial statements for FY2023 would be finalized and issued in November 2025. PREPA indicated that work on the FY2024 audited financial statements would follow the completion of the FY2023 audit and that it would provide additional updates as soon as a reliable timeline became available.

PREPA has not filed before the Energy Bureau its audited financial statements for FY2023, which it projected would be issued by November 2025, nor has it provided an update on the FY2024 audited financial statements.

As such, the Energy Bureau **GRANTS** PREPA **fifteen (15) days** to provide a status on the progress toward the issuance of the FY2023 and FY2024 audited financial statements. The Energy Bureau **WARNS** PREPA that, in accordance with Art. 6.36 of Act 57-2014<sup>1</sup>, non-compliance with this Resolution and Order may carry the imposition of fines.

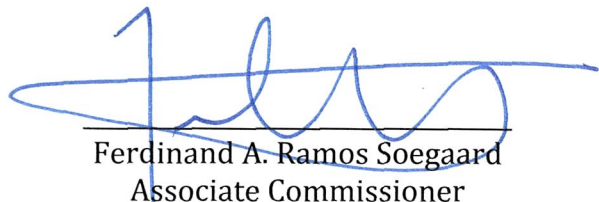
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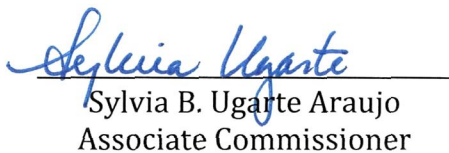
Edison Avilés Deliz  
Chairman



Lillian Mateo Santos  
Associate Commissioner



Ferdinand A. Ramos Soegaard  
Associate Commissioner



Sylvia B. Ugarte Araujo  
Associate Commissioner



Antonio Torres Miranda  
Associate Commissioner



<sup>1</sup> Known as the Puerto Rico Energy Transformation and RELIEF Act, ("Act 57-2014, as amended").

**CERTIFICATION**

I certify that the majority of the members of the Puerto Rico Energy Bureau agreed on December 8, 2025. Also certify that on December 8, 2025, I have proceeded with the filing of this Resolution and Order and was notified by email to: alexis.rivera@prepa.pr.com; mvalle@gmlex.net; rcruzfranqui@gmlex.net; nzayas@gmlex.net .

I sign this in San Juan, Puerto Rico, today, December 8, 2025.



  
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Sonia Seda Gaztambide  
Clerk