

**GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: PUERTO RICO ELECTRIC POWER
AUTHORITY RATE REVIEW

CASE NO.: NEPR-AP-2023-0003

SUBJECT: Resolution and Order pertaining to *PREPA's Motion for the Energy Bureau to Reconsider and Vacate Hearing Examiner Order Compelling Production of Prior Drafts of the FTI Report*, filed by the Puerto Rico Electric Power Authority.

RESOLUTION AND ORDER

On January 1, 2026, the Puerto Rico Electric Power Authority (the "PREPA") requested that the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") set aside certain aspects of an order issued by the Hearing Examiner ("January 1 Motion") on December 22, 2025 in this case (the "December 22 Order").¹ Specifically, PREPA requested that the Energy Bureau vacate the portion of the December 22 Order requiring PREPA to produce the draft versions of a report prepared by FTI Consulting concerning an accounting remediation plan for PREPA, as well as the emails exchanged by the parties in connection with that report.

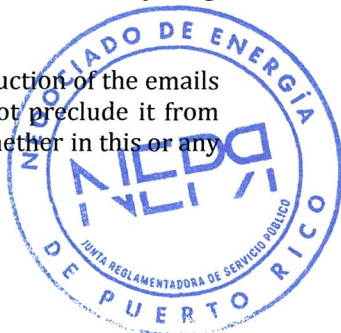
Upon evaluating the arguments raised by PREPA, the December 22 Order, and considering the incidences of the adjudicative hearings in this case and the way the proceeding has been conducted, the Energy Bureau **DENIES** the January 1 Motion. Accordingly, PREPA is **ORDERED** to produce, within the **five (5) days**, the draft versions of the referenced FTI Consulting report. However, the Energy Bureau determines that, at this time and given the procedural stage of the case, it will not require the production of emails or other related documents.² PREPA's obligation is limited to the submission of FTI's Consulting draft reports. Such draft reports shall be submitted as confidential documents and designated as such, and that confidential designation shall be maintained under the provisions established by the Hearing Examiner in this case governing the handling of confidential documents, unless the Energy Bureau determines otherwise regarding their confidentiality.

Be it notified and published.

 _____ Edison Avilés Deliz Chairman	 _____ Ferdinand A. Ramos Soegaard Associate Commissioner
 _____ Lillian Mateo Santos Associate Commissioner	 _____ Antonio Torres Miranda Associate Commissioner
 _____ Sylvia B. Ugarte Araujo Associate Commissioner	

¹ See *PREPA's Motion for the Energy Bureau to Reconsider and Vacate Hearing Examiner Order Compelling Production of Prior Drafts of the FTI Report* ("January 1st Motion").


² It is clarified that the Energy Bureau's determination not to order, at this stage, the production of the emails or any other documents related to the preparation of the referenced FTI report does not preclude it from requiring the production of such documents at a later time, should it deem it necessary, whether in this or any other proceeding.



CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on January 15, 2026. I also certify that on January 15, 2026 a copy of this Resolution and Order was notified by electronic mail to the following: mvalle@gmlex.net; alexis.rivera@prepa.pr.gov; jmartinez@gmlex.net; jgonzalez@gmlex.net; nzayas@gmlex.net; Gerard.Gil@ankura.com; Jorge.SanMiguel@ankura.com; Lucas.Porter@ankura.com; mdiconza@omm.com; golivera@omm.com; pfriedman@omm.com; msyassin@omm.com; katuska.bolanos-lugo@us.dlapiper.com; Yahaira.delarosa@us.dlapiper.com; margarita.mercado@us.dlapiper.com; carolyn.clarkin@us.dlapiper.com; andrea.chambers@us.dlapiper.com; regulatory@genera-pr.com; legal@genera-pr.com; mvazquez@vvlawpr.com; gvilanova@vvlawpr.com; dbilloch@vvlawpr.com; ratecase@genera-pr.com; jfr@ecija.com; hrivera@jrsp.pr.gov; gerardo_cosme@solartekpr.net; contratistas@jrsp.pr.gov; victorluisgonzalez@yahoo.com; Cfl@mcvpr.com; nancy@emmanuelli.law; jrinconlopez@guidehouse.com; Josh.Llamas@fticonsulting.com; Anu.Sen@fticonsulting.com; Ellen.Smith@fticonsulting.com; Intisarul.Islam@weil.com; alexis.ramsey@weil.com; kara.smith@weil.com; rafael.ortiz.mendoza@gmail.com; rolando@emmanuelli.law; monica@emmanuelli.law; cristian@emmanuelli.law; luis@emmanuelli.law; jan.albinolopez@us.dlapiper.com; Rachel.Albanese@us.dlapiper.com; varoon.sachdev@whitecase.com; javrua@sesapr.org; Brett.ingerman@us.dlapiper.com; brett.solberg@us.dlapiper.com; agraitfe@agraitlawpr.com; jpouroman@outlook.com; epo@amgprlaw.com; loliver@amgprlaw.com; acasellas@amgprlaw.com; matt.barr@weil.com; Robert.berezin@weil.com; Gabriel.morgan@weil.com; corey.brady@weil.com; lindsay.greenbaum@analysisgroup.com; harrison.holtz@analysisgroup.com; charles.wu@analysisgroup.com; Brian.Gorin@analysisgroup.com; Bhumika.Sharma@analysisgroup.com; Rachel.Anderson@analysisgroup.com; lramos@ramoscruzlegal.com; tlauria@whitecase.com; gkurtz@whitecase.com; ccolumbres@whitecase.com; isaac.glassman@whitecase.com; tmacwright@whitecase.com; jcunningham@whitecase.com; mshepherd@whitecase.com; jgreen@whitecase.com; hburgos@cabprlaw.com; dperez@cabprlaw.com; howard.hawkins@cwt.com; mark.ellenberg@cwt.com; casey.servais@cwt.com; bill.natbony@cwt.com; zack.schrieber@cwt.com; thomas.curtin@cwt.com; escalera@reichardescalera.com; riverac@reichardescalera.com; susheelkirpalani@quinnemanuel.com; erickay@quinnemanuel.com; dmonserrate@msglawpr.com; fgierbolini@msglawpr.com; rschell@msglawpr.com; eric.brunstad@dechert.com; Stephen.zide@dechert.com; David.herman@dechert.com; Isaac.Stevens@dechert.com; James.Moser@dechert.com; michael.doluisio@dechert.com; Kayla.Yoon@dechert.com; mfb@tcm.law; lft@tcm.law; arosenberg@paulweiss.com; pbrachman@paulweiss.com; swintner@paulweiss.com; tfurchtgott@paulweiss.com; kzeituni@paulweiss.com; Julia@londoneconomics.com; Brian@londoneconomics.com; luke@londoneconomics.com; juan@londoneconomics.com; mmcgill@gibsondunn.com; LShelfer@gibsondunn.com; jcasillas@cstlawpr.com; jnieves@cstlawpr.com; pedrojimenez@paulhastings.com; ericstolze@paulhastings.com; arrivera@nuenergypr.com; apc@mcvpr.com; ramonluisnieves@rlnlegal.com; kbailey@acciongroup.com. I also certify that today, January 15, 2026, I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

I sign this in San Juan, Puerto Rico, today January 15, 2026.


Wanda Cordero Morales
Interim Clerk

