

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR

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IN RE:

REVIEW OF LUMA'S INITIAL
BUDGETS

CASE NO.: NEPR-MI-2021-0004

SUBJECT: Motion to Submit Budget to Actuals
Report for Second Quarter of Fiscal Year 2026

**MOTION TO SUBMIT BUDGET TO ACTUALS REPORT
FOR SECOND QUARTER OF FISCAL YEAR 2026**

TO THE HONORABLE PUERTO RICO ENERGY BUREAU:

COMES NOW GENERA PR LLC (“Genera”), as agent of the Puerto Rico Electric Power Authority (“PREPA”),¹ through its counsel of record, and respectfully states and request the following:

1. On June 25, 2023, the Energy Bureau of the Puerto Rico Service Regulatory Board (“Energy Bureau”) issued a Resolution and Order titled *Determination on the FY24 Annual Budgets for the Electric Utility System – LUMA, Genera, and PREPA* (“June 25th Order”), through which it (1) modified the Proposed Consolidated Fiscal Year 2024 Budget as submitted by LUMA on May 16, 2023 (2) approved the modified budgets subject to compliance with various orders included in the June 25th Order; and (3) included a series of determinations and orders addressed to Genera regarding the GenCo Budget. *See*, June 25th Order, pp. 16 - 21.

2. Pertinent to this Motion, through the June 25th Order, the Energy Bureau ordered Genera to submit the Budget to Actuals ("B2A") report, consisting of the tracking of certified B2A

¹ Pursuant to the *Puerto Rico Thermal Generation Facilities Operation and Maintenance Agreement* (“LGA OMA”), dated January 24, 2023, executed by and among PREPA, Genera, and the Puerto Rico Public-Private Partnerships Authority, Genera is the sole operator and administrator of the Legacy Generation Assets (as defined in the LGA OMA) and the sole entity authorized to represent PREPA before the Energy Bureau with respect to any matter related to the performance of any of the O&M Services provided by Genera under the LGA OMA.

for GenCo, based on a consolidated template to be provided by the Financial Oversight and Management Board for Puerto Rico ("FOMB"), on a quarterly basis.

3. On June 26, 2024, the Energy Bureau issued a Resolution and Order titled *Determination on the FY25 Annual Budgets for the Electric Utility* ("June 26th Resolution"), through which the Energy Bureau amended the proposed FY2025 Budget Submission as outlined in the June 26th Resolution. Additionally, the Energy Bureau concluded that the FY2025 Budget Submission as adjusted and amended per the June 26th Resolution, was in compliance with Act No. 57-2014² and the 2017 Rate Order³. Through the June 26th Resolution, the Energy Bureau ordered that “[a]ll existing Reporting Requirements remain in full force and effect” including the B2A report, consisting of the tracking of certified B2A for GenCo, based on a consolidated template to be provided by the FOMB, on a quarterly basis, set forth in the June 25th Order.

4. In compliance with the June 25th Order and the June 26th Resolution, Genera hereby submits to the Energy Bureau, attached as ***Exhibit A*** to this Motion, its Second Quarter Budget to Actuals Report (“Q2 FY2026 B2A Report”) for Fiscal Year 2026 to fulfill the B2A quarterly report requirement.

WHEREFORE, Genera respectfully requests that this Energy Bureau **TAKE NOTICE** of the above for all purposes and **DEEM** Genera in compliance with the June 25th Order and the June 26th Resolution as they pertain to the B2A Report.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 16th day of February of 2026.

(Signatures appear on the following page.)

² See Act No. 57, of May 27, 2014, as amended, also known as the “*Puerto Rico Energy Transformation and RELIEF Act*” (“Act No. 57-2014”).

³ See Final Resolution and Order, *In Re: Puerto Rico Electric Power Authority Rate Review*, Case No. CEPR-AP-2015-0001, January 10, 2017 (“2017 Rate Order”).

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CERTIFICATE OF SERVICE

We hereby certify that a true and accurate copy of this motion was filed with the Office of the Clerk of the Energy Bureau using its Electronic Filing System and that an electronic copy of this motion will be sent to the following counsel of record:

alexis.rivera@prepa.pr.gov; nzayas@gmlex.net; rcruzfranqui@gmlex.net;
jan.albinolopez@us.dlapiper.com ; margarita.mercado@us.dlapiper.com; katiuska.bolanos-lugo@us.dlapiper.com; Yahaira.delarosa@us.dlapiper.com; hrivera@jrsp.pr.gov .

In San Juan, Puerto Rico, this 16th day of February of 2026.

/s/ Stephen David Romero Valle
Stephen David Romero Valle

Exhibit A
Q2 FY2026 B2A Report
(Native file submitted via e-mail)