

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

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IN RE: PUERTO RICO ELECTRIC
POWER AUTHORITY RATE REVIEW

CASE NO.: NEPR-AP-2023-0003

**SUBJECT: Motion Submitting Transcripts
Used by LUMA in its Reply to Revenue
Requirement Briefs**

**MOTION SUBMITTING TRANSCRIPTS USED BY LUMA IN ITS REPLY TO
REVENUE REQUIREMENT BRIEFS**

**TO THE HONORABLE PUERTO RICO ENERGY BUREAU, AND ITS HEARING
EXAMINER, MR. SCOTT HEMPLING:**

COME NOW LUMA Energy, LLC and LUMA Energy ServCo, LLC, (jointly referred to as “LUMA”), and respectfully state and request the following:

1. Following the conclusion of a six-week long evidentiary hearing held in the captioned proceeding, on December 22, 2025, the Hearing Examiner issued an *Order on Exhibits, Miscellaneous Post-Hearing Matters, and Legal Issues* (“December 22nd Order”).

2. In what is here pertinent, the Hearing Examiner directed that the parties – not the Puerto Rico Energy Bureau (“Energy Bureau”) – manage the production and distribution of hearing transcripts, with the only requirement being roughly simultaneous delivery to all parties and an expectation that the funding entities appoint a single point person for distribution. The Hearing Examiner set March 27, 2026 as the deadline for joint transcript corrections, ordered LUMA’s counsel to organize a process for exchanging and discussing proposed corrections culminating in a single joint submission. He further noted that briefs must cite the transcripts even though final versions may not be available before some briefing deadlines, and that Energy Bureau consultants may contact parties to confirm citation accuracy. *See* December 22nd Order, at p. 6.

3. As this Energy Bureau is aware, beginning December 10, 2025, while the evidentiary hearing was ongoing, counsel for the Bondholders circulated rolling drafts of the hearing transcripts to all parties of record, clearly labeled as rough drafts subject to revision by the transcription company, to facilitate the preparation of post-hearing briefs.

4. During the briefing period, counsel for the Bondholders has intermittently circulated *revised* versions for certain hearing days reflecting a further review by the court reporter. As of today, some transcript days remain rough drafts, while others have been labeled as **final** by the court reporter. All remain subject, however, to further corrections and the joint process contemplated by the December 22nd Order.

5. On January 23, 2026, LUMA,¹ Genera PR LLC, Bondholders, the Independent Consumer Protection Office of the Public Service Regulatory Board, and PREPA's Employee Retirement System all filed their respective affirmative briefs regarding revenue requirement.

6. Today, February 9, 2026, LUMA timely filed *LUMA's Reply to Revenue Requirement Briefs*.

7. For purposes of convenience and clarity of the record, LUMA hereby submits the specific transcript versions that are cited in *LUMA's Reply to Revenue Requirement Briefs*. See Attachments.²

¹ LUMA notes that, on January 26, 2026, LUMA filed a *Motion in Compliance with Hearing Examiner's January 26th Order*, following the *Hearing Examiner's Order Requiring LUMA to Comply With Word Limits* which directed LUMA to file a replacement brief with a lower word count.

² Specifically, *LUMA's Reply to Revenue Requirement Briefs* cites the **revised/final** transcripts for the November 12, 13, 14, 17 and 24 evidentiary hearings, as well as the December 1, 2, 3, and 5 evidentiary hearings. All other references (to wit, citations made to the December 4, 9, 18 and 19 evidentiary hearings) are made to the **rough** (unrevised) transcripts, pending receipt of the revised/final transcripts from counsel for the Bondholders.

For avoidance of doubt, and regardless of possible duplicity with transcripts filed together with *LUMA's Revenue Requirement Brief* on January 23, 2026, LUMA is hereby submitting all transcripts that are cited in *LUMA's Reply to Revenue Requirement Briefs*.

8. These materials are submitted solely to enable the Energy Bureau, its Hearing Examiner, consultants, and parties to confirm page/line citations appearing in *LUMA's Reply to Revenue Requirement Briefs* and to facilitate review.

9. LUMA expressly acknowledges that: (i) the transcripts attached remain unofficial; (ii) they have not been formally accepted, approved or adopted as official by the Honorable Energy Bureau; and (iii) they are subject to further corrections, replacement, and conformity with any final, accepted versions.

10. Nothing herein is intended to, nor should be construed to, supersede the correction and joint-submission procedures set for March 27, 2026. LUMA will continue to participate in the organized exchange and discussion of proposed corrections to timely meet the March 27, 2026 joint submission deadline. LUMA reserves all rights to propose corrections, to oppose or accept others' corrections, and to conform any citations previously made to any final, accepted transcript versions without waiver.

WHEREFORE, LUMA respectfully requests that the Energy Bureau **take notice** that the attached working transcripts are being filed for clarity of the record and ease of reference in connection with citations appearing in *LUMA's Reply to Revenue Requirement Briefs*; **permit** their use for citation verification purposes subject to subsequent correction and replacement by the final, accepted versions; and **grant** such other and further relief as may be appropriate.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 17th day of February, 2026.

WE HEREBY CERTIFY that this document was filed using the electronic filing system of this Energy Bureau and that electronic copies of this document will be served onto the following mailing list: mvalle@gmlex.net; alexis.rivera@prepa.pr.gov; jmartinez@gmlex.net; jgonzalez@gmlex.net; nzayas@gmlex.net; Gerard.Gil@ankura.com; Jorge.SanMiguel@ankura.com; Lucas.Porter@ankura.com; mdiconza@omm.com; golivera@omm.com; pfriedman@omm.com; msyassin@omm.com; regulatory@genera-pr.com;

legal@genera-pr.com; mvazquez@vvlawpr.com; gvilanova@vvlawpr.com;
dbilloch@vvlawpr.com; ratecase@genera-pr.com; jfr@sbgblaw.com; hriviera@jrsp.pr.gov;
gerardo_cosme@solartekpr.net; contratistas@jrsp.pr.gov; victorluisgonzalez@yahoo.com;
Cfl@mcvpr.com; nancy@emmanuelli.law; jrinconlopez@guidehouse.com;
Josh.Llamas@fticonsulting.com; Anu.Sen@fticonsulting.com; Ellen.Smith@fticonsulting.com;
Intisarul.Islam@weil.com; alexis.ramsey@weil.com; kara.smith@weil.com;
rafael.ortiz.mendoza@gmail.com; rolando@emmanuelli.law; monica@emmanuelli.law;
cristian@emmanuelli.law; luis@emmanuelli.law; varoon.sachdev@whitecase.com;
javrua@sesapr.org; agraitfe@agraitlawpr.com; jpouroman@outlook.com; epo@amgprlaw.com;
loliver@amgprlaw.com; acasellas@amgprlaw.com; matt.barr@weil.com;
Robert.berezin@weil.com; Gabriel.morgan@weil.com; corey.brady@weil.com;
lindsay.greenbaum@analysisgroup.com; harrison.holtz@analysisgroup.com;
charles.wu@analysisgroup.com; Brian.Gorin@analysisgroup.com;
Bhumika.Sharma@analysisgroup.com; Rachel.Anderson@analysisgroup.com;
lramos@ramoscruzlegal.com; tlauria@whitecase.com; gkurtz@whitecase.com;
ccolumbres@whitecase.com; isaac.glassman@whitecase.com; tmacwright@whitecase.com;
jcunningham@whitecase.com; mshepherd@whitecase.com; jgreen@whitecase.com;
hburgos@cabprlaw.com; dperez@cabprlaw.com; howard.hawkins@cwt.com;
mark.ellenberg@cwt.com; casey.servais@cwt.com; bill.natbony@cwt.com;
zack.schrieber@cwt.com; thomas.curtin@cwt.com; escalera@reichardescalera.com;
riverac@reichardescalera.com; susheelkirpalani@quinnemanuel.com;
erickay@quinnemanuel.com; dmonserrate@msglawpr.com; fgierbolini@msglawpr.com;
rschell@msglawpr.com; eric.brunstad@dechert.com; Stephen.zide@dechert.com;
David.herman@dechert.com; Isaac.Stevens@dechert.com; James.Moser@dechert.com;
michael.doluisio@dechert.com; Kayla.Yoon@dechert.com; mfb@tcm.law; lft@tcm.law;
arosenberg@paulweiss.com; pbrachman@paulweiss.com; swintner@paulweiss.com;
kzeituni@paulweiss.com; Julia@londoneconomics.com; Brian@londoneconomics.com;
luke@londoneconomics.com; juan@londoneconomics.com; mmcgrill@gibsondunn.com;
LShelfer@gibsondunn.com; jcasillas@cstlawpr.com; jnieves@cstlawpr.com;
pedrojimenez@paulhastings.com; ericstolze@paulhastings.com; arrivera@nuenergypr.com;
apc@mcvpr.com; ramonluisnieves@rlnlegal.com; kbailey@acciongroup.com;
shempling@scottshemplinglaw.com; rsmithla@aol.com; guy@maxetaenergy.com;
jorge@maxetaenergy.com; rafael@maxetaenergy.com; dawn.bisdorf@gmail.com;
msdady@gmail.com; mcranston29@gmail.com; ahopkins@synapse-energy.com;
clane@synapse-energy.com; kbailey@acciongroup.com; zachary.ming@ethree.com;
PREBconsultants@acciongroup.com; carl.pechman@keylogic.com;
bernard.neenan@keylogic.com; tara.hamilton@ethree.com; aryeh.goldparker@ethree.com;
roger@maxetaenergy.com; Shadi@acciongroup.com; MWhited@synapse-energy.com.



DLA Piper (Puerto Rico) LLC
Calle de la Tanca #500, Suite 401
San Juan, PR 00901-1969
Tel. 787-945-9122 / 9103
Fax 939-697-6092 / 6063

/s/ Margarita Mercado Echegaray
Margarita Mercado Echegaray
RUA 16,266
margarita.mercado@us.dlapiper.com

/s/ Jan M. Albino López
Jan M. Albino López
RUA 22,891
jan.albinolopez@us.dlapiper.com

Attachments

(To be submitted separately via Sharefile)