

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

NEPR Received: Feb 17, 2026 6:04 PM
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IN RE: PUERTO RICO ELECTRIC
POWER AUTHORITY RATE REVIEW

CASE NO.: NEPR-AP-2023-0003

SUBJECT: Motion Submitting Transcripts
Used by LUMA in its Rate Design Brief

**MOTION SUBMITTING TRANSCRIPTS USED BY LUMA IN ITS RATE DESIGN
BRIEF**

**TO THE HONORABLE PUERTO RICO ENERGY BUREAU, AND ITS HEARING
EXAMINER, MR. SCOTT HEMPLING:**

COME NOW LUMA Energy, LLC and LUMA Energy ServCo, LLC, (jointly referred to as “LUMA”), and respectfully state and request the following:

1. Following the conclusion of a six-week long evidentiary hearing held in the captioned proceeding, on December 22, 2025, the Hearing Examiner issued an *Order on Exhibits, Miscellaneous Post-Hearing Matters, and Legal Issues* (“December 22nd Order”).

2. In what is here pertinent, the Hearing Examiner directed that the parties – not the Puerto Rico Energy Bureau (“Energy Bureau”)– manage the production and distribution of hearing transcripts, with the only requirement being roughly simultaneous delivery to all parties and an expectation that the funding entities appoint a single point person for distribution. The Hearing Examiner set March 27, 2026 as the deadline for joint transcript corrections, ordered LUMA’s counsel to organize a process for exchanging and discussing proposed corrections culminating in a single joint submission. He further noted that briefs must cite the transcripts even though final versions may not be available before some briefing deadlines, and that Energy Bureau consultants may contact parties to confirm citation accuracy. *See* December 22nd Order, at p. 6.

3. As this Energy Bureau is aware, beginning December 10, 2025, while the evidentiary hearing was ongoing, counsel for the Bondholders circulated rolling drafts of the hearing transcripts to all parties of record, clearly labeled as rough drafts subject to revision by the transcription company, to facilitate the preparation of post-hearing briefs.

4. During the briefing period, counsel for the Bondholders has intermittently circulated *revised* versions for certain hearing days reflecting a further review by the court reporter. As of today, some transcript days remain rough drafts, while others have been labeled as **final** by the court reporter. All remain subject, however, to further corrections and the joint process contemplated by the December 22nd Order.

5. On February 17, LUMA filed *LUMA's Rate Design Brief*.

6. For purposes of convenience and clarity of the record, LUMA hereby submits the specific transcript versions that are cited in *LUMA's Rate Design Brief*. See Attachments. Specifically, *LUMA's Rate Design Brief* cites the **rough** (unrevised) transcripts for the December 15 and 16 evidentiary hearings. The **revised/final versions** of the referenced transcripts arrived late in the brief-preparation process (to wit, today, on the February 17, 2026 deadline to file affirmative briefs on rate design) and it was, therefore, not feasible to review and conform all citations to those later versions before filing.

7. These materials are submitted solely to enable the Energy Bureau, its Hearing Examiner, consultants, and parties to confirm page/line citations appearing in *LUMA's Rate Design Brief* and to facilitate review.

8. LUMA expressly acknowledges that: (i) the transcripts attached remain unofficial; (ii) they have not been formally accepted, approved or adopted as official by the Honorable Energy

Bureau; and (iii) they are subject to further corrections, replacement, and conformity with any final, accepted versions.

9. Nothing herein is intended to, nor should be construed to, supersede the correction and joint-submission procedures set for March 27, 2026. LUMA will continue to participate in the organized exchange and discussion of proposed corrections to timely meet the March 27, 2026 joint submission deadline. LUMA reserves all rights to propose corrections, to oppose or accept others' corrections, and to conform any citations previously made to any final, accepted transcript versions without waiver.

WHEREFORE, LUMA respectfully requests that the Energy Bureau **take notice** that the attached working transcripts are being filed for clarity of the record and ease of reference in connection with citations appearing in *LUMA's Rate Design Brief*; **permit** their use for citation verification purposes subject to subsequent correction and replacement by the final, accepted versions; and **grant** such other and further relief as may be appropriate.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 17th day of February, 2026.

WE HEREBY CERTIFY that this document was filed using the electronic filing system of this Energy Bureau and that electronic copies of this document will be served onto the following mailing list: mvalle@gmlex.net; alexis.rivera@prepa.pr.gov; jmartinez@gmlex.net; jgonzalez@gmlex.net; nzayas@gmlex.net; Gerard.Gil@ankura.com; Jorge.SanMiguel@ankura.com; Lucas.Porter@ankura.com; mdiconza@omm.com; golivera@omm.com; pfriedman@omm.com; msyassin@omm.com; regulatory@genera-pr.com; legal@genera-pr.com; mvazquez@vvlawpr.com; gvilanova@vvlawpr.com; dbilloch@vvlawpr.com; ratecase@genera-pr.com; jfr@sbgblaw.com; hrivera@jrsp.pr.gov; gerardo_cosme@solartekpr.net; contratistas@jrsp.pr.gov; victorluisgonzalez@yahoo.com; Cfl@mcvpr.com; nancy@emmanuelli.law; jrinconlopez@guidhouse.com; Josh.Llamas@fticonsulting.com; Anu.Sen@fticonsulting.com; Ellen.Smith@fticonsulting.com; Intisarul.Islam@weil.com; alexis.ramsey@weil.com; kara.smith@weil.com; rafael.ortiz.mendoza@gmail.com; rolando@emmanuelli.law; monica@emmanuelli.law; cristian@emmanuelli.law; luis@emmanuelli.law; varoon.sachdev@whitecase.com; javrua@sesapr.org; agraitfe@agraitlawpr.com; jpouroman@outlook.com; epo@amgprlaw.com; loliver@amgprlaw.com; acasellas@amgprlaw.com; matt.barr@weil.com; Robert.berezin@weil.com; Gabriel.morgan@weil.com; corey.brady@weil.com; lindsay.greenbaum@analysisgroup.com; harrison.holtz@analysisgroup.com; charles.wu@analysisgroup.com; Brian.Gorin@analysisgroup.com; Bhumika.Sharma@analysisgroup.com; Rachel.Anderson@analysisgroup.com;

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Attachments

(To be submitted separately via Sharefile)