

GOBIERNO DE PUERTO RICO
JUNTA REGLAMENTADORA DE SERVICIO PÚBLICO
NEGOCIADO DE ENERGÍA DE PUERTO RICO

IN RE: TARIFA PERMANENTE DE LA
AUTORIDAD DE ENERGÍA ELÉCTRICA DE
PUERTO RICO

CASO NÚM.: NEPR-MI-2020-0001

ASUNTO: Requerimiento de Información y
Citación a Conferencia Técnica Virtual.

RESOLUCIÓN Y ORDEN

M Durante las reconciliaciones trimestrales de 30 de septiembre y 19 de diciembre 2025, el Negociado de Energía de la Junta Reglamentadora de Servicio Público de Puerto Rico ("Negociado de Energía") difirió \$2.5 millones y \$52.5 millones, partida que corresponde a un estimado preliminar del impacto económico atribuible a los cambios de buques o *vessel swaps* en el terminal de gas natural licuado ("LNG" por sus siglas en inglés) de San Juan operado por New Fortress Energy ("NFE"), particularmente al utilizar combustible más costoso en sustitución de LNG para los meses de julio y agosto de 2025. Ello en atención a que la Autoridad de Energía Eléctrica de Puerto Rico ("Autoridad") acreditó haber iniciado el proceso de reclamación contractual en contra de NFE relacionado con las referidas interrupciones en el suministro de LNG.

Jim El Negociado de Energía determinó diferir los referidos \$55 millones, en lugar de trasladarlos al consumidor, hasta tanto contara con la información completa y verificada que permitiera adjudicar con certeza las partidas correspondientes. El Negociado de Energía subrayó que dicho monto quedaría en suspenso y pendiente de evaluación y posible reconciliación en el futuro, **una vez culminara el proceso de reclamación y se presentara ante el Negociado de Energía la información de rigor.**

7/11 Toda vez que se acerca la próxima reconciliación trimestral, y en aras de contar con toda la información necesaria, el Negociado de Energía **ORDENA** a la Autoridad a, dentro de **cinco (5) días**, proveer el estatus de dicha reclamación y/o cualquier otra información que estime pertinente.

SMV Asimismo, con el propósito de poder realizar preguntas relacionadas con el referido asunto contractual e indagar sobre el impacto del conflicto de Irán y la exención otorgada por el presidente Trump a la ley de cabotaje sobre dicho impacto al mercado de combustibles y el costo a los consumidores, el Negociado de Energía **CITA** a LUMA Energy, LLC y LUMA Energy ServCo, LLC (conjuntamente, "LUMA"); Genera PR, LLC ("Genera") y a la Autoridad a una Conferencia Técnica Virtual, a celebrarse el **miércoles, 25 de marzo de 2026 a las 10:00 a.m.** La Secretaria del Negociado de Energía proveerá a las partes el correspondiente enlace para acceder a la conferencia.

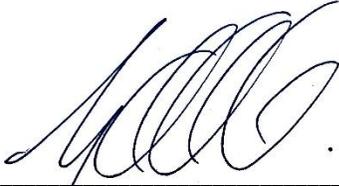
ADM Además, se **ORDENA** a LUMA y a Genera contestar el requerimiento de información que se une a la presente Resolución y Orden como Anejo A **en o antes del viernes, 20 de marzo de 2026.**

El incumplimiento con la presente resolución podría acarrear la imposición de sanciones, de conformidad con el Art. 6.36 de la Ley 57-2014.¹



¹ Conocida como *Ley de Transformación y ALIVIO Energético de Puerto Rico*, según enmendada ("Ley 57-2014").

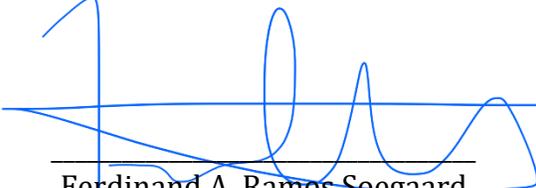
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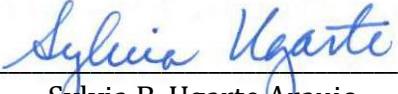
Edison Avilés Deliz
Presidente



Lillian Mateo Santos
Comisionada Asociada



Ferdinand A. Ramos Soegaard
Comisionado Asociado



Sylvia B. Ugarte Araujo
Comisionada Asociada



Antonio Torres Miranda
Comisionado Asociado

CERTIFICACIÓN

Certifico que así lo acordó la mayoría de los miembros del Negociado de Energía de la Junta Reglamentadora de Servicio Público de Puerto Rico el 18 de marzo de 2026. Certifico además que el 18 de marzo de 2026 he procedido con el archivo en autos de esta Resolución y Orden y he enviado copia de la misma a: jmartinez@gmlex.net; nzayas@gmlex.net; mvalle@gmlex.net; rcruzfranqui@gmlex.net; Alexis.rivera@prepa.pr.gov; RegulatoryPREBOrders@lumapr.com; yahaira.delarosa@us.dlapiper.com; margarita.mercado@us.dlapiper.com; hrivera@jrsp.pr.gov; legal@genera-pr.com; regulatory@genera-pr.com; lrn@roman-negron.com.

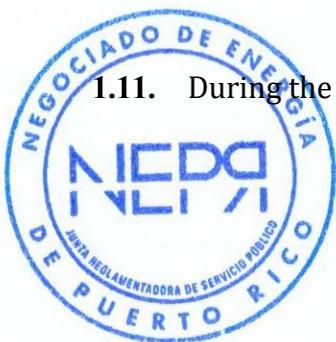
Para que así conste firmo la presente en San Juan, Puerto Rico, hoy, 18 de marzo de 2026.



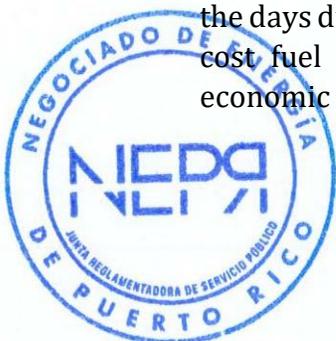
Sonia Seda Gaztambide
Secretaria

Anejo A

- 1.1. Have any errors or revisions been identified by Genera or LUMA that affect the FCA, PPCA and FOS rates for April through June 2026 that have been proposed by LUMA in its March 16, 2026 Motion and supporting documents?
 - a. If “yes” please identify, quantify and explain each correction and revision to those rates that has been identified.
- 1.2. Were the forecasts for fuel and purchased power costs for April through June 2026 prepared before the start of the Iran Conflict?
- 1.3. Were the forecasts for fuel and purchased power costs for April through June 2026 prepared before President Trump exemption to the Jones Act
- 1.4. Have the system fuel and purchased power costs for March 2026 increased due to the Iran Conflict or from other factors? If yes, please identify the increases quantified to date and provide an explanation.
- 1.5. Are the system fuel and purchased power costs for April through June 2026 expected by Genera or LUMA to increase significantly above the amounts used in LUMA’s March 16, 2026 Motion due to the Iran Conflict or from other factors? If yes, please identify the currently expected increases and provide an explanation. If not, explain why not.
- 1.6. Are the system fuel and purchased power costs for April through June 2026 expected by Genera or LUMA to decrease significantly below the amounts used in LUMA’s March 16, 2026, Motion due to the exemption granted by President Trump to the Jones Act or from other factors? If yes, please identify the currently expected decrease and provide an explanation. If not, explain why not.
- 1.7. Is Genera experiencing problems or delays in getting fuel delivered? If so, please explain, providing specifics of fuel delivery issues that LUMA or Genera are experiencing.
- 1.8. Is Genera expecting problems or delays in fuel deliveries during the March through June 2026 period? If so, please explain, providing specifics of expected fuel delivery issues. Also, specify and explain any contingency plans to assure that sufficient fuel will be delivered to the system during those months to avoid having outages attributable to insufficient fuel availability.
- 1.9. Have Genera or PREPA received force majeure notifications from any fuel suppliers or transporters or from power suppliers so far in 2026? If so, please identify and provide a copy of each such force majeure notification.
- 1.10. During the reconciliation months of December 2025 through February 2026:
 - a. Were there any transmission system outages that prevented generation from being supplied to serve electric load?
 - b. If the answer to part a is “yes” identify each transmission system outage in each month, December 2025, January 2026 and February 2026, that affected the system’s ability to transmit power generated and purchased to serve electricity demand. Also explain the cause of each such transmission outage and identify, quantify and explain how it affected fuel and purchased power costs in July and August 2025. Include supporting calculations.
- 1.11. During the reconciliation months of December 2025 through February 2026:



- a. Were any generating units unavailable due to unplanned or forced outages?
 - b. If the answer to part a is “yes” identify each forced/unplanned outage in December 2025, January 2026 and February 2026 by generating unit, date, time and duration. Also explain the cause of each such outage and identify, quantify and explain how it affected fuel and purchased power costs for each month. Include supporting calculations.
 - c. For the forced/unplanned outages identified in response to part b does LUMA or Genera have any analysis, calculations or estimates of the impact on monthly fuel costs and monthly purchased power costs related to those outages, including estimates of the amounts of fuel costs saved by not running the units that experienced the forced outages, and estimates of the additional costs for the replacement power? If not, explain why not.
 - d. If the response to part c is “yes” please identify and provide the analyses, calculations and estimates that LUMA and Genera have relating to the impact of those forced/unplanned outages on monthly fuel cost and monthly purchased power cost for December 2025, January 2026 and February 2026.
 - e. For the forced/unplanned outages identified in prior responses does LUMA or Genera have any analysis of the cause of those outages? If not, explain why not.
 - f. If the response to part e is “yes” please identify and analyze the causes of each of those forced/unplanned outages.
- 1.12.** During March 2026, have there been any unplanned or forced outages? If yes, identify each forced/unplanned outage by generating unit, date, time and duration.
- a. Are the March 2026 forced/unplanned outages expected to extend beyond March 31, 2026 and into April 2026 or beyond? If so, explain fully.
 - b. If the answer to part a is “yes” how did LUMA and Genera consider the continuing generating unit outages in projecting fuel and purchased power cost for April through June 2026?
- 1.13.** From December 2025 to January 2026 and February 2026 were any generating units run for system reliability reasons and/or because of system constraints outside of normal economic dispatch in which the lowest variable cost units are called upon first to meet load? If so, identify the days and hours in which non-economic dispatch occurred and explain the related reasons.
- 1.14.** From December 2025 to January 2026 and February 2026 were there any hours in which sufficient generating and purchased power resources were not available to meet system demand for electricity? If so, identify the days and hours in which the available generating and purchased power resources were insufficient to supply the system demand for electricity and explain the related reasons sufficient resources were not available during those hours.
- 1.15.** From December 2025 to January 2026 and February 2026 were there any days in which the most economical fuel source (e.g. LNG) was not available in sufficient quantities to enable full economic generation at any generating units? If so, identify the days during which the most economical fuel source was not available, and a higher cost fuel was used for generation. Also, explain the related reasons the most economical fuel source was not available to those generating units during those days.



- 1.16. From December 2025 to January 2026, February 2026, and March 2026, were any new fuel supply contracts entered into for supply of natural gas or other fuel types? If yes, provide the following information:
- A copy of the contract, including the pricing, quantities and delivery terms.
 - The names and job titles of the persons who negotiated the contract.
 - Whether the persons identified in response to part b are employed by affiliated entities or related parties, and, if so, an explanation of the affiliated relationship.
- 1.17. For December 2025, January 2026, and February 2026, were there any constraints on the power being supplied to the system by Ecoeléctrica? Did the power supplied by Ecoeléctrica deviate from the projections? If so, please identify, quantify and explain those constraints and deviations.
- 1.18. For December 2025, January 2026, and February 2026, were there any days or hours in which power to the system could not be supplied Ecoeléctrica? If so, please identify those days and hours and explain what prevented the Ecoeléctrica power from being supplied.
- 1.19. Refer to the public version of 20260316 MI20200001 Exhibit 1_ASAP Redacted, which is LUMA’s Exhibit 1 relating to LUMA’s Accelerated Storage Addition Program (“ASAP”) costs. Refer to Table 0-2, reproduced below for ease of reference:

Table 0-2. ASAP Forecast Program Implementation Costs

| Forecast Cost per Month | Legal | Consultant ¹⁷ | Total |
|-------------------------|---|--------------------------|-----------|
| March | <i>This month will be reconciled in the next Quarterly Report</i> | | |
| April | \$100,000 | \$300,000 | \$400,000 |
| May | \$100,000 | \$300,000 | \$400,000 |
| June | \$100,000 | \$200,000 | \$300,000 |

- Show how LUMA derived its projected legal costs of \$100,000 per month for each month, April through June 2026.
- Please confirm that for the period January 2025 through February 2026, LUMA has never had monthly invoiced legal costs of \$100,000 or more for the ASAP program. If this cannot be confirmed, explain why not and identify any months in the period January 2025 through February 2026 in which LUMA had invoiced legal costs for ASAP of \$100,000 or more.
- Please confirm that LUMA’s monthly invoiced legal costs for ASAP were below \$100,000 in each month in the period January 2025 through February 2026.
- What were LUMA’s average monthly invoiced legal costs for ASAP in the 14 month period from January 2025 through February 2026?

Footnote 17 to LUMA’s Table 0-2 states as follows:

¹⁷ This column includes the line items “Consultant”, “Other” and “Contingency” in Table 3 of the Exhibit 3 submitted with LUMA’s Motion to Submit ASAP Program Implementation Plan and Associated Documents, Request for Approval of ASAP Cost Recovery Mechanism, and Request for Confidential Treatment, Docket No. NEPR-MI-2024-0002, filed with the Energy Bureau on February 28, 2025.

- Please provide a breakout of the LUMA proposed ASAP “Consultant” amounts for the three months showing the amounts in each category: (1) Consultant, (2) Other and (3) Contingency.



- f. Please explain any amounts budgeted by LUMA for these months in the Other and Contingency categories.
- 1.20.** Does LUMA maintain a restricted reserve account for funds transferred from PREPA to LUMA? If yes, please respond to the following:
- a. What was the balance in that restricted reserve account as of February 28, 2026?
 - b. What is LUMA's expected balance in that restricted reserve account for March 31, 2026?
 - c. To compute the proposed FCA and PPCA factors for April through June 2026, how has LUMA reflected the use and application of funds from that restricted reserve account? Explain and identify amounts from the restricted reserve account that are projected to be applied in each month, April through June 2026.
- 1.21.** As of February 28, 2026 what amount of cumulative differences between (1) actual and (2) forecast amounts for Customer Battery Energy Sharing (CBES and CBES+) does LUMA show?
- 1.22.** For the Accelerated Storage Addition Program (ASAP), what is the cumulative difference for the ASAP (1) invoiced actual amounts and (2) LUMA's forecasted ASAP amounts through February 28, 2026?
- 1.23.** From December 2025 to January 2026, and February 2026, were any incoming fuel deliveries diverted to another delivery location (e.g., because of delivery site conditions, weather, or other causes)? If so, please identify with specificity which fuel deliveries were diverted and include a short explanation of why the delivery diversion occurred and whether it impacted plant operations and generation availability.
- 1.24.** During December 2025, January 2026, and February 2026 were there any shortfalls in nominated/contracted natural gas deliveries? If so, what was the dollar impact on fuel cost in each month, December 2025, January 2026, and February 2026 due to the reduced natural gas deliveries, such as but not limited to creating a need for increased reliance on diesel-fueled related peaking units to compensate for the lack of natural gas fueled generation? Explain fully and provide all related analysis and calculations of the related fuel cost impacts for each month.

