

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REQUEST FOR CERTIFICATION
GREEN POWER TECHNOLOGIES PUERTO
RICO, LLC.

CASE NO.: NEPR-CT-2024-0004

SUBJECT: Resolution and Order regarding
Green Power Technologies Puerto Rico
("Green Power") compliance with the
March 20 Order to Show Cause.

RESOLUTION AND ORDER

I. Introduction

On March 20, 2026, the Energy Bureau of the Puerto Rico Public Service Regulatory Board ("Energy Bureau") issued an Order to Show Cause ("March 20 Order") granting Green Power Technologies Puerto Rico ("Green Power") ten (10) days to show cause as to why the Energy Bureau should not impose an administrative fine of \$10,000 pursuant to Article 6.36 of Act 57-2014¹ for failure to comply with the Energy Bureau's regulatory requirements. Specifically, the duty of informing their annual gross revenue within sixty (60) days following the conclusion of their natural year, as required by Section 4.02 of Regulation 8701².

On March 30, 2026, Green Power filed a document titled *Response to Order to Show Cause and Request for Acceptance of Profit and Loss Statement in Lieu of Compiled Financial Statements* ("March 30 Motion"). In the March 30 Motion, Green Power submitted *Gross Revenue and Financial Statements Electric Power Companies* (Form NEPR-B05); and a Profit and Loss statement for FY 2025. Green Power requests that the Energy Bureau:

1. Declare GPTPR has shown cause as to why the fine should not be imposed;
2. Accept the FY2025 Profit and Loss Statement submitted as Exhibit A as sufficient compliance with the gross revenue reporting obligation under Section 4.02(D) of Regulation 8701, in lieu of compiled financial statements, based on undue hardship and consistent with the treatment afforded to GPTPR under the August 29 Order;
3. In the alternative, grant GPTPR an extension of time until April 30, 2026, pursuant to Article 5, Section 5.01 of Regulation 8701, to submit the FY2025 compiled financial statements, given the CPA's concurrent obligations under the April 15 income tax and April 28 municipal patent filing deadlines; and
4. Grant any other relief the Energy Bureau deems just and appropriate.

Green Power further requested confidentiality treatment and designation to: (i) the Gross Revenue reported in Form NEPR-B05; (ii) the FY2025 financial data included in its March 30 Motion; and (iii) the dollar amounts reported in its FY 2025 Profit and Loss statement. Green Power submitted redacted versions of the motions and exhibits in compliance with: (i) Section 6.15 of Act 57-2014³; (ii) Section 1.15 of Regulation 8701⁴; and (iii) *In Re: Policy on*

¹ Known as the *Puerto Rico Energy Transformation and RELIEF Act*, as amended ("Act 57-2014").

² *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").

³ Known as the *Puerto Rico Energy Transformation and RELIEF Act*, ("Act 57-2014, as amended").

⁴ *Amendment to Regulation No. 8618, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, February 17, 2016 ("Regulation 8701"), as amended by Regulation No. 9182, *Amendment to Regulation No. 8701, on Certifications, Annual Fees and Operational Plans of Electric Service Providers in Puerto Rico*, June 24, 2020 ("Regulation 9182").



Management of Confidential Information in Procedures before the Commission, Case No.: CEPR-MI-2016-0009, Resolution and Order issued on August 31, 2016 (“Confidential Treatment Resolution”).

II. Applicable Laws and Regulations

A. Gross Revenue Reporting under Regulation 8701

Section 4.02(B) of Regulation 8701 requires that electric service companies must inform the Energy Bureau of their annual gross revenue within **sixty (60) days** following the conclusion of the **calendar** year, beginning on the year that the company began operating in Puerto Rico. The form established by the Energy Bureau to submit this information is *Gross Revenue and Financial Statements Electric Power Companies* (Form NEPR-B05).

B. Financial Statements Filing under Regulation 8701

Section 4.02(E) and (F) requires that electric services companies must submit their financial statements⁵ within a period of **one hundred and twenty (120) days**, from the end date of the **fiscal** year that the company generated the gross income in question.⁶

C. Request for Confidential Designation

To obtain confidential treatment in its forms, documents, and information, under Section 6.15 of Act 57-2014 and Section 1.15 of Regulation 8701, parties must comply with requirements established in the *In Re: Policy on Management of Confidential Information in Procedures Before the Commission*, CEPR-MI-2016-0009, August 31, 2016, Resolution⁷.

IV. Conclusion

The Energy Bureau **GRANTS** confidential treatment to Exhibit A of the March 30 Motion. The Energy Bureau **TAKES NOTICE** of the filing of Exhibit B. However, the request for confidential treatment of Exhibit B is **DENIED**, as the Gross Revenue Report (NEPRB05) is a public document. This report is used to determine the company's regulatory fee, which must be transparent for public review. Only supporting documents such as financial statements may qualify for confidential treatment when properly justified; the Gross Revenue Report itself does not meet the criteria for confidential designation. For reference, the yearly public resolution establishing the regulatory fee for all companies is issued under Docket *In re: Calculation of Regulatory Charge for Electric Service Companies*, Case No. NEPR-MI-2020-0007. While confidentiality had previously been granted to gross revenue reports upon request, this information is now being disclosed in the interest of greater transparency.

The Energy Bureau **GRANTS** Green Power **ten (10) days** to submit an updated version of the redacted motion, in accordance with this confidentiality ruling.

The Energy Bureau **CLARIFIES** that the report of Gross Revenue and the filing of financial statements are requirements with different regulatory deadlines. The deadline to submit Form NEPR-B05 was March 3, 2026; the deadline to submit financial statements is April 30, 2026. The Energy Bureau **DETERMINES** Green Power: (i) complied with Section 4.02(B) of Regulation 8701 by reporting its annual gross revenue in Form NEPR-B05; (ii) is within the deadline to submit its financial statements under Section 4.02 of Regulation 8701.

The Energy Bureau **WARNS** Green Power, that, in accordance with Art. 6.36 of Act 57-2014 non-compliance with this Resolution and Order; regulations and/or applicable laws may carry the imposition of fines and administrative sanctions.

⁵ Compiled or audited, according to amount of gross revenue.

⁶ Section 4.02(G) of Regulation 8701 pertains to the reporting requisites for PREPA, or their successor.

⁷ *Supra*.



Be it notified and published.


Edison Avilés Deliz
Chairman


Lillian Mateo Santos
Associate Commissioner


Ferdinand A. Ramos Soegaard
Associate Commissioner


Sylvia B. Ugarte Araujo
Associate Commissioner


Antonio Torres Miranda
Associate Commissioner

CERTIFICATION

I certify that the majority of the members of the Puerto Rico Energy Bureau has so agreed on April 14, 2026. I also certify that on April 17, 2026 a copy of this Resolution and Order was notified by electronic mail to josh@vfliturbine.com; ana@izquierdolawllc.com; and I have proceeded with the filing of the Resolution and Order issued by the Puerto Rico Energy Bureau.

For the record, I sign this in San Juan, Puerto Rico, today April 17, 2026.




Sonia Seda Gaztambide
Clerk